

Treasury Financing Requirements

\$ Billions

	July - September 2006		October - December 2006
	(Projected)	(Actuals)	(Projected)
<u>Deficit Funding (Def + / Surplus -)</u>	55	41	108
<u>Means of Financing</u>			
Change in Cash Balance	11	-6	22
Net Non-Marketable Financing	-5	-7	4
Other*	19	9	19
Net Marketable Financing	30	45	63
<u>Net Marketable Financing</u>	30	45	63
Bills		-5	
Nominal Notes		20	
TIPS		19	
Bonds		12	
<u>Notes:</u>			
Starting Cash Balance	46	46	52
Ending Cash Balance	35	52	30

* Includes direct loan activity, changes in accrued interest, checks outstanding, minor miscellaneous transactions, discount and inflation accretion on Treasuries.

Note: Totals may not add due to rounding.

Marketable Treasury Coupon Flows

\$ Billions

Date	Maturing Coupon Securities (Excluding SOMA holdings)	Coupon Payments	Total Outflows
November 15, 2006	58	22	79
November 30, 2006	23	3	25
December 15, 2006	0	1	1
December 31, 2006	24	3	27
January 15, 2007	18	5	23
January 31, 2007	23	3	26
February 15, 2007	35	26	61
February 28, 2007	23	2	25

TREASURY DAILY OPERATING CASH BALANCE

FY 2005		FY 2006		FY 2007	
Date	Total	Date	Total	Date	Total
10/1/2004	18.3	10/3/2005	14.7	10/2/2005	52.8
10/4/2004	21.5	10/4/2005	9.5	10/3/2005	26.7
10/5/2004	17.4	10/5/2005	11.6	10/4/2005	27.5
10/6/2004	20.5	10/6/2005	19.1	10/5/2005	20.6
10/7/2004	14.2	10/7/2005	15.2	10/6/2005	18.7
10/8/2004	10.9	10/11/2005	15.4	10/10/2005	20.6
10/11/2004	10.9	10/12/2005	7.8	10/11/2005	11.9
10/12/2004	10.9	10/13/2005	10.0	10/12/2005	11.7
10/13/2004	12.9	10/14/2005	9.2	10/13/2005	10.4
10/14/2004	20.4	10/17/2005	29.3	10/16/2005	12.5
10/15/2004	25.9	10/18/2005	27.1	10/17/2005	12.2
10/18/2004	34.5	10/19/2005	26.9	10/18/2005	14.9
10/19/2004	32.4	10/20/2005	30.9	10/19/2005	24.0
10/20/2004	30.9	10/21/2005	29.4	10/20/2005	22.8
10/21/2004	35.4	10/24/2005	30.6	10/21/2005	27.0
10/22/2004	32.0	10/25/2005	27.3	10/24/2005	26.0
10/25/2004	33.7	10/26/2005	24.6	10/25/2005	24.3
10/26/2004	27.8	10/27/2005	34.1	10/26/2005	32.8
10/27/2004	25.7	10/28/2005	41.4		
10/28/2004	31.4	10/31/2005	40.7		
10/29/2004	48.1	11/1/2005	24.1		
11/1/2004	35.1	11/2/2005	27.5		
11/2/2004	34.1	11/3/2005	14.7		
11/3/2004	14.9	11/4/2005	12.4		
11/4/2004	23.3	11/7/2005	12.4		
11/5/2004	19.9	11/8/2005	8.3		
11/8/2004	21.1	11/9/2005	9.3		
11/9/2004	16.4	11/10/2005	18.0		
11/10/2004	12.9	11/11/2005	18.0		
11/11/2004	12.9	11/14/2005	24.1		
11/12/2004	28.9	11/15/2005	4.5		
11/15/2004	10.5	11/16/2005	7.2		
11/16/2004	13.4	11/17/2005	18.0		
11/17/2004	10.5	11/18/2005	16.5		
11/18/2004	6.3	11/21/2005	17.9		
11/19/2004	5.1	11/22/2005	12.6		
11/22/2004	6.0	11/23/2005	4.7		
11/23/2004	18.1	11/24/2005	4.7		
11/24/2004	14.1	11/25/2005	12.1		
11/25/2004	14.1	11/28/2005	14.2		
11/26/2004	20.6	11/29/2005	10.5		
11/29/2004	24.3	11/30/2005	6.0		
11/30/2004	18.0	12/1/2005	16.1		
12/1/2004	7.6	12/2/2005	11.8		
12/2/2004	8.5	12/5/2005	10.4		
12/3/2004	7.4	12/6/2005	5.3		
12/6/2004	7.0	12/7/2005	7.8		
12/7/2004	15.5	12/8/2005	10.4		
12/8/2004	12.3	12/9/2005	10.1		
12/9/2004	5.4	12/12/2005	15.3		
12/10/2004	6.4	12/13/2005	8.5		
12/13/2004	11.4	12/14/2005	12.5		
12/14/2004	13.7	12/15/2005	35.7		
12/15/2004	39.8	12/16/2005	43.8		
12/16/2004	33.6	12/19/2005	48.1		
12/17/2004	32.8	12/20/2005	46.3		
12/20/2004	36.2	12/21/2005	46.9		
12/21/2004	35.1	12/22/2005	35.4		
12/22/2004	34.6	12/23/2005	43.4		
12/23/2004	24.5	12/27/2005	49.0		
12/24/2004	26.9	12/28/2005	42.7		
12/27/2004	31.9	12/29/2005	38.5		
12/28/2004	30.5	12/30/2005	36.6		
12/29/2004	34.8	1/2/2006	36.6		
12/30/2004	20.0	1/3/2006	18.3		
12/31/2004	24.7	1/4/2006	18.4		
1/3/2005	20.5	1/5/2006	13.0		
1/4/2005	16.8	1/6/2006	14.2		
1/5/2005	21.0	1/9/2006	18.3		
1/6/2005	10.2	1/10/2006	16.9		
1/7/2005	8.4	1/11/2006	14.6		
1/10/2005	13.7	1/12/2006	6.3		
1/11/2005	12.4	1/13/2006	7.0		
1/12/2005	10.6	1/17/2006	32.2		
1/13/2005	10.8	1/18/2006	38.1		

1/14/2005	10.9	1/19/2006	41.2
1/17/2005	10.9	1/20/2006	44.1
1/18/2005	28.1	1/23/2006	53.6
1/19/2005	38.3	1/24/2006	60.1
1/20/2005	36.3	1/25/2006	60.3
1/21/2005	42.8	1/26/2006	62.3
1/24/2005	52.2	1/27/2006	57.3
1/25/2005	52.8	1/30/2006	62.6
1/26/2005	54.8	1/31/2006	68.9
1/27/2005	50.0	2/1/2006	55.3
1/28/2005	44.8	2/2/2006	65.7
1/31/2005	61.3	2/3/2006	36.7
2/1/2005	49.3	2/6/2006	38.6
2/2/2005	53.0	2/7/2006	33.3
2/3/2005	29.7	2/8/2006	30.1
2/4/2005	20.5	2/9/2006	35.0
2/7/2005	23.0	2/10/2006	12.0
2/8/2005	19.2	2/13/2006	15.6
2/9/2005	15.8	2/14/2006	13.7
2/10/2005	24.6	2/15/2006	17.6
2/11/2005	5.0	2/16/2006	32.9
2/14/2005	4.5	2/17/2006	11.7
2/15/2005	14.7	2/20/2006	11.7
2/16/2005	20.6	2/21/2006	17.3
2/17/2005	29.0	2/22/2006	9.2
2/18/2005	12.7	2/23/2006	21.0
2/21/2005	12.7	2/24/2006	5.4
2/22/2005	18.5	2/27/2006	10.4
2/23/2005	13.5	2/28/2006	18.1
2/24/2005	30.7	3/1/2006	5.5
2/25/2005	17.2	3/2/2006	12.0
2/28/2005	19.6	3/3/2006	7.7
3/1/2005	7.0	3/6/2006	11.1
3/2/2005	10.1	3/7/2006	6.7
3/3/2005	11.8	3/8/2006	10.7
3/4/2005	3.4	3/9/2006	17.1
3/7/2005	6.6	3/10/2006	7.0
3/8/2005	15.4	3/13/2006	13.5
3/9/2005	10.8	3/14/2006	10.5
3/10/2005	15.4	3/15/2006	15.4
3/11/2005	6.2	3/16/2006	31.8
3/14/2005	14.8	3/17/2006	24.0
3/15/2005	35.2	3/20/2006	28.2
3/16/2005	43.6	3/21/2006	25.1
3/17/2005	48.9	3/22/2006	22.2
3/18/2005	43.0	3/23/2006	29.0
3/21/2005	47.5	3/24/2006	20.7
3/22/2005	44.8	3/27/2006	25.3
3/23/2005	42.0	3/28/2006	20.4
3/24/2005	41.2	3/29/2006	21.9
3/25/2005	34.2	3/30/2006	17.6
3/28/2005	36.1	3/31/2006	8.2
3/29/2005	34.4	4/3/2006	9.5
3/30/2005	34.2	4/4/2006	7.1
3/31/2005	22.4	4/5/2006	8.8
4/1/2005	10.2	4/6/2006	7.5
4/4/2005	14.6	4/7/2006	9.0
4/5/2005	9.7	4/10/2006	11.9
4/6/2005	12.4	4/11/2006	11.5
4/7/2005	12.8	4/12/2006	10.5
4/8/2005	6.3	4/13/2006	9.5
4/11/2005	10.1	4/14/2006	13.7
4/12/2005	13.0	4/17/2006	13.2
4/13/2005	12.5	4/18/2006	30.2
4/14/2005	5.4	4/19/2006	38.6
4/15/2005	18.4	4/20/2006	18.3
4/18/2005	27.7	4/21/2006	21.2
4/19/2005	46.9	4/24/2006	36.9
4/20/2005	55.6	4/25/2006	69.3
4/21/2005	41.9	4/26/2006	77.7
4/22/2005	45.0	4/27/2006	61.0
4/25/2005	59.5	4/28/2006	79.0
4/26/2005	80.3	5/1/2006	84.0
4/27/2005	84.6	5/2/2006	100.2
4/28/2005	72.8	5/3/2006	88.8
4/29/2005	76.4	5/4/2006	80.3
5/2/2005	83.2	5/5/2006	79.2

5/3/2005	67.3	5/8/2006	83.0
5/4/2005	71.2	5/9/2006	77.4
5/5/2005	51.4	5/10/2006	73.8
5/6/2005	49.7	5/11/2006	64.7
5/9/2005	53.2	5/12/2006	64.4
5/10/2005	49.5	5/15/2006	24.6
5/11/2005	46.5	5/16/2006	28.3
5/12/2005	31.1	5/17/2006	24.5
5/13/2005	28.2	5/18/2006	24.5
5/16/2005	30.8	5/19/2006	23.3
5/17/2005	30.5	5/22/2006	26.7
5/18/2005	27.8	5/23/2006	22.5
5/19/2005	21.2	5/24/2006	18.2
5/20/2005	18.4	5/25/2006	14.9
5/23/2005	20.7	5/26/2006	15.5
5/24/2005	15.6	5/29/2006	15.5
5/25/2005	12.7	5/30/2006	18.8
5/26/2005	13.6	5/31/2006	28.1
5/27/2005	14.6	6/1/2006	8.8
5/31/2005	16.6	6/2/2006	7.1
6/1/2005	9.5	6/5/2006	7.4
6/2/2005	12.6	6/6/2006	11.3
6/3/2005	5.6	6/7/2006	15.2
6/6/2005	4.9	6/8/2006	9.6
6/7/2005	11.2	6/9/2006	11.0
6/8/2005	8.0	6/12/2006	16.9
6/9/2005	5.0	6/13/2006	18.2
6/10/2005	5.7	6/14/2006	23.3
6/13/2005	11.3	6/15/2006	34.1
6/14/2005	17.9	6/16/2006	42.0
6/15/2005	49.3	6/19/2006	49.4
6/16/2005	45.5	6/20/2006	60.3
6/17/2005	46.7	6/21/2006	63.9
6/20/2005	52.5	6/22/2006	49.5
6/21/2005	63.0	6/23/2006	52.1
6/22/2005	64.2	6/26/2006	58.4
6/23/2005	44.1	6/27/2006	56.0
6/24/2005	44.0	6/28/2006	53.5
6/27/2005	49.7	6/29/2006	49.7
6/28/2005	46.9	6/30/2006	45.8
6/29/2005	51.8	7/3/2006	20.4
6/30/2005	33.2	7/5/2006	17.8
7/1/2005	10.1	7/6/2006	17.3
7/5/2005	11.9	7/7/2006	16.1
7/6/2005	9.1	7/10/2006	19.7
7/7/2005	6.8	7/11/2006	16.3
7/8/2005	6.1	7/12/2006	13.8
7/11/2005	7.9	7/13/2006	15.9
7/12/2005	7.7	7/14/2006	15.2
7/13/2005	5.3	7/17/2006	14.6
7/14/2005	11.4	7/18/2006	12.4
7/15/2005	14.4	7/19/2006	12.4
7/18/2005	23.1	7/20/2006	12.7
7/19/2005	19.7	7/21/2006	12.3
7/20/2005	19.9	7/24/2006	16.5
7/21/2005	25.4	7/25/2006	12.9
7/22/2005	27.3	7/26/2006	10.2
7/25/2005	31.4	7/27/2006	13.3
7/26/2005	29.3	7/28/2006	12.6
7/27/2005	26.7	7/31/2006	37.7
7/28/2005	32.0	8/1/2006	14.1
7/29/2005	41.0	8/2/2006	18.7
8/1/2005	27.0	8/3/2006	5.4
8/2/2005	26.6	8/4/2006	6.5
8/3/2005	8.8	8/7/2006	9.7
8/4/2005	11.2	8/8/2006	6.3
8/5/2005	9.6	8/9/2006	3.3
8/8/2005	12.9	8/10/2006	8.5
8/9/2005	9.9	8/11/2006	6.2
8/10/2005	8.2	8/14/2006	10.3
8/11/2005	6.6	8/15/2006	3.9
8/12/2005	5.7	8/16/2006	8.1
8/15/2005	8.6	8/17/2006	15.4
8/16/2005	12.9	8/18/2006	17.4
8/17/2005	12.3	8/21/2006	22.8
8/18/2005	14.4	8/22/2006	19.8
8/19/2005	16.3	8/23/2006	16.5
8/22/2005	20.5	8/24/2006	12.9
8/23/2005	17.8	8/25/2006	10.7
8/24/2005	14.4	8/28/2006	14.7
8/25/2005	13.8	8/29/2006	12.5
8/26/2005	11.1	8/30/2006	13.6

8/29/2005	14.7	8/31/2006	16.4
8/30/2005	10.4	9/1/2006	4.5
8/31/2005	8.6	9/4/2006	4.5
9/1/2005	6.3	9/5/2006	8.7
9/2/2005	7.2	9/6/2006	6.4
9/6/2005	8.1	9/7/2006	7.7
9/7/2005	5.9	9/8/2006	6.1
9/8/2005	10.1	9/11/2006	9.9
9/9/2005	7.1	9/12/2006	9.3
9/12/2005	10.7	9/13/2006	8.2
9/13/2005	11.2	9/14/2006	6.8
9/14/2005	7.8	9/15/2006	41.3
9/15/2005	40.6	9/18/2006	56.4
9/16/2005	49.2	9/19/2006	70.3
9/19/2005	55.9	9/20/2006	75.8
9/20/2005	70.6	9/21/2006	63.5
9/21/2005	72.9	9/22/2006	65.4
9/22/2005	60.1	9/25/2006	71.6
9/23/2005	60.9	9/26/2006	71.1
9/26/2005	63.6	9/27/2006	69.7
9/27/2005	60.5	9/28/2006	52.6
9/28/2005	57.5	9/29/2006	52.1
9/29/2005	50.3		
9/30/2005	35.7		

Treasury Quarterly Net Marketable Borrowing

		Nominals				TIPS		\$ billions	
		Bills	2-under 5 years	5-10 years	over 10 years	Buybacks	5-10 years	20-30 years	Totals
2001	Calendar Year Quarters								
	1Q	65.2	-29.2	-25.5	9.4	-8.0	6.0	0.0	17.8
	2Q	-92.0	-34.1	-26.4	-1.8	-9.3	0.0	0.0	-163.5
	3Q	114.8	-10.3	-31.1	3.8	-7.8	5.0	0.0	74.5
	4Q	76.4	65.7	-84.7	-1.8	-8.5	0.0	5.0	52.1
2002	1Q	23.2	26.6	2.7	-6.0	0.0	6.0	0.0	52.5
	2Q	-11.9	49.3	-18.3	0.0	-4.0	0.0	0.0	15.1
	3Q	45.8	76.9	-29.6	0.0	0.0	-8.9	0.0	84.2
	4Q	20.5	68.6	-9.3	-4.2	0.0	7.0	0.0	82.6
2003	1Q	66.3	59.6	-17.5	-3.0	0.0	6.0	0.0	111.3
	2Q	-27.3	78.1	12.8	-3.2	0.0	0.0	0.0	60.3
	3Q	-9.6	62.7	23.0	-5.6	0.0	11.0	0.0	81.5
	4Q	10.6	44.1	62.2	-12.5	0.0	9.0	0.0	113.4
2004	1Q	56.2	30.9	46.7	0.0	0.0	12.0	0.0	145.9
	2Q	-38.2	25.8	43.0	-8.4	0.0	9.0	0.0	31.3
	3Q	14.7	16.7	40.6	-4.0	0.0	10.0	11.0	89.0
	4Q	41.7	20.4	27.2	-12.5	0.0	21.0	0.0	97.8
2005	1Q	55.9	12.5	57.0	-2.3	0.0	10.0	11.0	144.2
	2Q	-135.7	17.5	28.9	-7.2	0.0	18.0	0.0	-78.5
	3Q	-9.2	7.3	48.4	-9.3	0.0	9.0	6.0	52.3
	4Q	49.6	10.1	21.9	-4.1	0.0	15.0	0.0	92.5
2006	1Q	78.2	-5.4	54.3	10.1	0.0	9.0	11.8	158.0
	2Q	-125.3	-14.0	31.6	-3.5	0.0	19.0	0.0	-92.1
	3Q	-5.2	-14.4	34.1	11.6	0.0	10.6	8.2	45.0

Totals may not add due to rounding.

Treasury Quarterly Net Borrowing From NonMarketable Issues

Calendar Year	\$ billions				Calendar Year
Quarter	Savings Bonds	Foreign Series	State and Local Govt. Series	Total	Calendar Year
I 00	-3.3	-0.9	-3.8	-8.0	2000
II	-2.7	-0.6	-1.7	-5.0	
III	-2.4	-0.4	-7.3	-10.1	
IV	-1.7	1.7	-2.3	-2.2	
I 01	-2.2	-1.1	1.9	-1.4	2001
II	-1.4	-0.7	0.4	-1.7	
III	-1.4	-2.4	-6.8	-10.6	
IV	1.9	-1.0	-0.1	0.8	
I 02	-0.4	0.2	-5.2	-5.5	2002
II	-1.1	-0.7	1.7	-0.1	
III	-1.4	-0.8	1.5	-0.7	
IV	-0.2	-1.3	9.1	7.6	
I 03	0.1	-1.5	-1.0	-2.4	2003
II	0.5	-0.6	-8.3	-8.4	
III	0.4	-0.7	7.9	7.6	
IV	0.5	-0.5	0.8	0.8	
I 04	-1.2	-0.8	6.5	4.5	2004
II	-1.5	-0.3	5.8	3.9	
III	-2.1	-0.6	-3.3	-6.0	
IV	-1.4	0.0	2.5	1.1	
I 05	-1.9	0.2	18.3	16.6	2005
II	-1.7	-1.6	27.7	24.4	
III	-2.3	0.1	18.5	16.3	
IV	-0.2	0.7	10.3	10.7	
I 06	-1.1	-0.4	-0.7	-2.2	2006
II	-2.7	-0.4	7.2	4.1	
III	-3.6	0.0	-3.2	-6.8	

THE AVERAGE MATURITY OF TOTAL OUTSTANDING MARKETABLE DEBT AND
A 1-YEAR MOVING AVERAGE OF THE AVERAGE MATURITY OF ISSUANCE

	CIM 1-Yr Moving Average (months)	Average Maturity Total Outstanding (months)
12/31/80	73.92	48.39
3/31/81	73.21	48.10
6/30/81	73.59	49.97
9/30/81	76.38	50.54
12/31/81	77.34	50.18
3/31/82	77.28	50.09
6/30/82	63.57	49.69
9/30/82	56.92	48.80
12/31/82	54.85	47.06
3/31/83	55.57	47.48
6/30/83	69.27	48.45
9/30/83	77.91	49.70
12/31/83	82.90	50.98
3/31/84	84.39	51.91
6/30/84	85.78	53.34
9/30/84	85.93	53.90
12/31/84	85.62	55.33
3/31/85	87.02	55.77
6/30/85	87.55	57.00
9/30/85	88.83	58.19
12/31/85	89.54	58.71
3/31/86	89.30	60.10
6/30/86	89.51	61.13
9/30/86	88.80	61.74
12/31/86	88.55	62.15
3/31/87	87.85	63.85
6/30/87	87.60	65.14
9/30/87	88.28	66.17
12/31/87	82.59	65.63
3/31/88	82.48	66.01
6/30/88	82.30	67.15
9/30/88	66.77	65.97
12/31/88	73.57	66.51
3/31/89	73.17	66.78
6/30/89	73.64	68.19
9/30/89	89.63	69.07
12/31/89	89.12	68.95
3/31/90	89.85	68.89
6/30/90	89.27	69.44
9/30/90	87.40	69.07
12/31/90	85.68	67.91
3/31/91	85.05	68.46
6/30/91	84.66	69.40
9/30/91	84.21	68.31
12/31/91	84.66	67.94
3/31/92	82.20	67.27
6/30/92	79.70	67.50
9/30/92	77.38	67.22
12/31/92	75.29	66.78

3/31/93	74.43	66.77
6/30/93	72.52	66.58
9/30/93	73.37	66.80
12/31/93	60.98	64.68
3/31/94	62.11	64.55
6/30/94	51.37	64.18
9/30/94	51.43	64.27
12/31/94	51.28	62.81
3/31/95	51.26	62.05
6/30/95	51.18	61.27
9/30/95	51.76	61.72
12/31/95	51.87	60.36
3/31/96	52.37	60.09
6/30/96	52.44	60.36
9/30/96	50.34	60.58
12/31/96	62.21	60.93
3/31/97	60.32	60.93
6/30/97	61.29	61.96
9/30/97	62.09	62.39
12/31/97	63.28	62.52
3/31/98	64.64	63.11
6/30/98	74.90	65.14
9/30/98	83.89	66.84
12/31/98	85.12	65.11
3/31/99	87.44	65.28
6/30/99	87.65	67.39
9/30/99	80.96	68.19
12/31/99	78.40	66.88
3/31/00	78.73	67.43
6/30/00	67.32	69.39
9/30/00	63.90	70.06
12/31/00	61.73	69.42
3/31/01	62.06	68.81
6/30/01	62.07	70.90
9/30/01	60.14	68.33
12/31/01	57.78	66.01
3/31/02	41.76	64.94
6/30/02	40.66	63.82
9/30/02	32.27	62.09
12/31/02	25.48	60.47
3/31/03	25.89	58.59
6/30/03	26.62	57.63
9/30/03	27.49	57.21
12/31/03	28.42	56.30
3/31/04	29.38	54.94
6/30/04	30.93	55.13
9/30/04	33.83	55.08
12/31/04	33.41	54.31
3/31/05	36.81	53.34
6/30/05	36.77	54.73
9/30/05	35.63	54.25
12/31/05	35.83	53.36
3/31/06	44.31	52.99
6/30/06	44.25	54.27
9/30/06	54.16	55.13

9/30/07	56	55	<i>Projected</i>
9/30/08	64	56	
9/30/09	64	57	
9/30/10	64	57	
9/30/11	64	58	

Distribution of Marketable Debt Outstanding

Date	Bills	2-3 yrs	4-7 yrs	10 yrs	Bonds	TIPS
9/30/1980	32.7%	20.3%	25.7%	7.6%	13.7%	0.0%
9/30/1981	32.4%	20.7%	26.3%	6.6%	14.0%	0.0%
9/30/1982	33.5%	21.3%	24.3%	8.4%	12.5%	0.0%
9/30/1983	33.1%	23.6%	22.2%	8.9%	12.2%	0.0%
9/30/1984	30.2%	25.5%	21.2%	9.8%	13.4%	0.0%
9/30/1985	28.1%	24.6%	22.1%	10.6%	14.6%	0.0%
9/30/1986	26.2%	23.4%	24.4%	10.6%	15.4%	0.0%
9/30/1987	22.6%	23.9%	25.1%	11.9%	16.6%	0.0%
9/30/1988	22.3%	22.2%	25.7%	13.0%	16.8%	0.0%
9/30/1989	21.6%	20.7%	25.6%	14.2%	18.0%	0.0%
9/30/1990	23.1%	20.1%	24.2%	14.4%	18.2%	0.0%
9/30/1991	23.8%	20.9%	23.3%	14.2%	17.8%	0.0%
9/30/1992	23.8%	21.2%	23.8%	13.8%	17.3%	0.0%
9/30/1993	22.8%	21.5%	24.8%	13.7%	17.2%	0.0%
9/30/1994	22.7%	21.7%	25.1%	13.9%	16.6%	0.0%
9/30/1995	22.7%	21.5%	25.9%	13.9%	16.0%	0.0%
9/30/1996	22.4%	21.5%	25.8%	14.4%	16.0%	0.0%
9/30/1997	20.5%	21.4%	25.7%	15.0%	16.8%	0.7%
9/30/1998	19.2%	19.7%	25.1%	15.9%	18.4%	1.8%
9/30/1999	20.3%	17.9%	22.2%	16.8%	20.0%	2.9%
9/30/2000	20.6%	16.2%	19.9%	18.2%	21.2%	3.8%
9/30/2001	25.2%	13.3%	16.8%	19.1%	21.0%	4.6%
9/30/2002	27.8%	18.2%	13.2%	17.4%	19.0%	4.4%
9/30/2003	26.5%	23.7%	11.5%	16.8%	16.7%	4.8%
9/30/2004	25.0%	24.4%	13.6%	16.9%	14.4%	5.8%
9/30/2005	22.6%	23.9%	15.9%	17.1%	12.8%	7.5%
9/30/2006	21.4%	21.5%	18.6%	16.7%	12.6%	9.3%
9/30/2007	21.7%	21.1%	19.1%	16.0%	12.1%	9.9%
9/30/2008	19.5%	21.1%	20.2%	16.6%	11.9%	10.8%
9/30/2009	19.1%	20.9%	19.5%	16.7%	12.0%	11.8%
9/30/2010	18.4%	20.5%	19.3%	17.3%	12.3%	12.3%
9/30/2011	17.6%	19.8%	19.2%	17.7%	12.6%	13.0%

Percentage of Debt Maturing in Next 12 to 36 Months

Date	maturing in 12 months	maturing in 24 months	maturing in 36 months
12/31/80	47.7%	63.0%	70.3%
3/31/81	48.2%	63.5%	70.5%
6/30/81	47.1%	62.1%	69.7%
9/30/81	46.7%	62.0%	70.4%
12/31/81	47.2%	62.2%	70.8%
3/31/82	47.4%	62.1%	70.7%
6/30/82	46.5%	62.1%	70.8%
9/30/82	46.4%	61.5%	69.5%
12/31/82	47.6%	63.1%	70.4%
3/31/83	47.2%	62.8%	69.8%
6/30/83	46.3%	62.4%	69.4%
9/30/83	45.5%	61.9%	69.1%
12/31/83	45.7%	61.0%	68.8%
3/31/84	45.3%	60.2%	68.6%
6/30/84	44.4%	59.5%	67.6%
9/30/84	44.6%	59.7%	66.9%
12/31/84	43.6%	59.5%	66.4%
3/31/85	43.5%	59.2%	65.8%
6/30/85	42.8%	58.2%	65.4%
9/30/85	42.0%	57.3%	64.9%
12/31/85	42.0%	56.8%	64.5%
3/31/86	41.4%	55.7%	63.5%
6/30/86	40.7%	55.5%	63.1%
9/30/86	39.9%	55.1%	62.7%
12/31/86	39.7%	55.0%	62.7%
3/31/87	38.0%	53.5%	61.7%
6/30/87	37.3%	52.7%	60.9%
9/30/87	36.9%	52.3%	60.8%
12/31/87	37.1%	52.3%	60.8%
3/31/88	37.0%	52.2%	60.4%
6/30/88	36.2%	51.4%	59.7%
9/30/88	36.5%	51.7%	59.9%
12/31/88	37.3%	51.9%	59.9%
3/31/89	36.8%	51.5%	59.6%
6/30/89	35.6%	50.6%	59.1%
9/30/89	36.1%	50.4%	58.9%
12/31/89	36.6%	50.5%	59.0%
3/31/90	36.7%	50.6%	59.3%
6/30/90	36.4%	50.7%	59.1%
9/30/90	36.7%	51.1%	59.6%
12/31/90	37.1%	51.8%	60.5%
3/31/91	37.1%	51.6%	60.0%
6/30/91	36.5%	50.8%	59.5%
9/30/91	36.9%	51.5%	59.8%
12/31/91	37.1%	52.0%	59.9%
3/31/92	37.5%	52.1%	59.7%
6/30/92	36.9%	51.7%	59.0%
9/30/92	36.9%	51.7%	58.6%

12/31/92	37.4%	51.7%	58.2%
3/31/93	36.9%	51.0%	58.4%
6/30/93	36.7%	50.4%	58.8%
9/30/93	36.4%	49.9%	58.7%
12/31/93	37.2%	50.3%	60.6%
3/31/94	36.8%	50.9%	60.6%
6/30/94	35.9%	51.1%	60.6%
9/30/94	35.4%	51.0%	60.9%
12/31/94	36.2%	52.2%	61.2%
3/31/95	36.8%	52.5%	62.4%
6/30/95	37.4%	52.9%	62.7%
9/30/95	37.7%	53.5%	63.6%
12/31/95	38.8%	53.7%	63.7%
3/31/96	39.2%	54.2%	63.6%
6/30/96	38.2%	53.7%	63.4%
9/30/96	37.4%	53.7%	63.1%
12/31/96	37.3%	53.7%	63.0%
3/31/97	37.7%	53.9%	63.1%
6/30/97	36.4%	52.9%	62.3%
9/30/97	36.7%	52.7%	61.7%
12/31/97	37.2%	52.8%	61.4%
3/31/98	37.3%	52.7%	60.9%
6/30/98	35.9%	51.6%	59.5%
9/30/98	35.8%	51.4%	59.2%
12/31/98	36.8%	52.1%	61.1%
3/31/99	37.6%	52.8%	61.1%
6/30/99	36.3%	51.9%	60.1%
9/30/99	36.4%	51.9%	60.8%
12/31/99	38.2%	53.5%	60.7%
3/31/00	38.9%	53.3%	61.2%
6/30/00	37.2%	51.6%	59.6%
9/30/00	37.4%	52.6%	59.8%
12/31/00	38.8%	52.7%	59.0%
3/31/01	39.4%	53.4%	58.4%
6/30/01	37.3%	51.7%	56.8%
9/30/01	40.6%	54.0%	58.4%
12/31/01	41.2%	55.0%	60.4%
3/31/02	41.6%	55.7%	60.4%
6/30/02	40.5%	56.2%	61.2%
9/30/02	40.3%	56.6%	61.1%
12/31/02	40.9%	58.4%	62.7%
3/31/03	41.9%	58.7%	63.0%
6/30/03	42.0%	58.7%	63.4%
9/30/03	41.5%	57.2%	62.6%
12/31/03	41.8%	56.6%	63.0%
3/31/04	41.5%	55.7%	62.9%
6/30/04	40.2%	54.9%	61.9%
9/30/04	39.1%	54.2%	61.6%
12/31/04	38.9%	54.4%	61.0%
3/31/05	38.9%	54.6%	61.6%
6/30/05	36.7%	52.4%	60.1%
9/30/05	36.7%	52.4%	59.9%
12/31/05	38.2%	52.0%	60.2%
3/31/06	39.0%	52.6%	61.1%
6/30/06	36.5%	50.7%	59.6%
9/30/06	36.2%	50.4%	59.7%
9/30/07	35.8%	51.1%	59.6%
9/30/08	34.7%	50.0%	58.0%
9/30/09	33.8%	48.5%	56.9%
9/30/10	32.7%	47.7%	56.4%
9/30/11	32.1%	47.0%	56.4%

Percentage Breakdown of Quarterly Issuance

Date	Bills	2-3 yrs	4-7 yrs	10 yrs	Bonds	TIPS
12/31/80	61.2%	20.5%	10.8%	2.9%	4.6%	0.0%
3/31/81	61.6%	20.0%	10.7%	3.5%	4.3%	0.0%
6/30/81	61.2%	19.6%	11.7%	3.2%	4.2%	0.0%
9/30/81	61.0%	19.2%	12.6%	2.9%	4.3%	0.0%
12/31/81	62.7%	19.3%	11.3%	2.7%	4.0%	0.0%
3/31/82	61.3%	21.4%	10.5%	2.6%	4.1%	0.0%
6/30/82	61.2%	22.8%	9.7%	3.3%	3.0%	0.0%
9/30/82	61.0%	21.6%	11.5%	3.5%	2.4%	0.0%
12/31/82	61.3%	22.1%	11.0%	3.6%	2.1%	0.0%
3/31/83	60.0%	22.4%	11.4%	3.8%	2.4%	0.0%
6/30/83	58.0%	22.5%	12.4%	3.6%	3.5%	0.0%
9/30/83	58.1%	23.0%	10.8%	3.6%	4.4%	0.0%
12/31/83	57.0%	23.3%	10.7%	3.8%	5.2%	0.0%
3/31/84	57.0%	23.1%	10.5%	4.0%	5.4%	0.0%
6/30/84	55.4%	23.9%	10.9%	4.1%	5.7%	0.0%
9/30/84	56.4%	23.3%	10.7%	3.9%	5.6%	0.0%
12/31/84	55.7%	22.4%	12.6%	3.8%	5.6%	0.0%
3/31/85	56.4%	22.4%	11.6%	3.8%	5.7%	0.0%
6/30/85	55.7%	22.7%	11.8%	3.9%	5.9%	0.0%
9/30/85	54.9%	22.9%	11.9%	4.1%	6.1%	0.0%
12/31/85	55.1%	22.8%	11.8%	4.1%	6.2%	0.0%
3/31/86	53.9%	22.7%	12.8%	4.2%	6.3%	0.0%
6/30/86	53.7%	22.9%	12.9%	4.5%	6.0%	0.0%
9/30/86	54.0%	23.0%	12.7%	4.7%	5.6%	0.0%
12/31/86	54.6%	23.3%	11.9%	5.0%	5.2%	0.0%
3/31/87	53.0%	24.5%	12.3%	5.3%	4.9%	0.0%
6/30/87	51.8%	25.2%	12.7%	5.4%	5.0%	0.0%
9/30/87	53.5%	24.7%	11.7%	5.2%	4.9%	0.0%
12/31/87	54.4%	24.0%	12.3%	5.1%	4.2%	0.0%
3/31/88	53.8%	24.2%	12.7%	5.1%	4.3%	0.0%
6/30/88	52.8%	24.8%	12.8%	5.2%	4.4%	0.0%
9/30/88	53.9%	24.3%	13.4%	5.3%	3.0%	0.0%
12/31/88	55.4%	24.3%	11.3%	5.4%	3.6%	0.0%
3/31/89	54.6%	24.0%	12.4%	5.3%	3.6%	0.0%
6/30/89	53.5%	24.4%	12.8%	5.5%	3.8%	0.0%
9/30/89	52.9%	24.6%	12.0%	5.4%	5.2%	0.0%
12/31/89	53.1%	24.1%	12.6%	5.2%	5.0%	0.0%
3/31/90	53.9%	24.4%	11.4%	5.3%	5.1%	0.0%
6/30/90	54.4%	24.3%	11.2%	5.1%	4.9%	0.0%
9/30/90	54.9%	23.8%	11.7%	4.9%	4.7%	0.0%
12/31/90	56.6%	22.6%	11.9%	4.6%	4.4%	0.0%
3/31/91	55.7%	23.2%	12.1%	4.6%	4.4%	0.0%
6/30/91	53.2%	24.1%	13.2%	4.8%	4.6%	0.0%
9/30/91	54.1%	23.1%	13.7%	4.6%	4.5%	0.0%
12/31/91	54.3%	23.1%	13.5%	4.6%	4.5%	0.0%
3/31/92	53.7%	23.2%	14.3%	4.5%	4.3%	0.0%
6/30/92	54.5%	22.9%	14.4%	4.3%	4.0%	0.0%
9/30/92	54.6%	23.1%	14.5%	4.1%	3.7%	0.0%

12/31/92	55.3%	22.7%	14.6%	3.9%	3.5%	0.0%
3/31/93	53.8%	23.3%	15.4%	4.0%	3.5%	0.0%
6/30/93	53.4%	23.6%	15.7%	4.0%	3.3%	0.0%
9/30/93	55.3%	23.0%	14.4%	3.9%	3.3%	0.0%
12/31/93	56.7%	23.3%	13.5%	4.1%	2.4%	0.0%
3/31/94	56.5%	24.0%	12.8%	4.2%	2.5%	0.0%
6/30/94	57.1%	24.6%	12.0%	4.4%	1.8%	0.0%
9/30/94	56.3%	25.2%	12.1%	4.5%	1.8%	0.0%
12/31/94	57.5%	24.6%	11.7%	4.3%	1.8%	0.0%
3/31/95	57.9%	24.4%	11.6%	4.3%	1.8%	0.0%
6/30/95	57.9%	24.3%	11.6%	4.4%	1.8%	0.0%
9/30/95	57.6%	24.5%	11.5%	4.5%	1.9%	0.0%
12/31/95	58.0%	24.1%	11.5%	4.5%	1.9%	0.0%
3/31/96	58.4%	23.7%	11.4%	4.6%	1.9%	0.0%
6/30/96	57.7%	24.2%	11.6%	4.6%	1.9%	0.0%
9/30/96	56.5%	24.6%	12.0%	5.2%	1.8%	0.0%
12/31/96	55.7%	24.4%	12.0%	5.5%	2.5%	0.0%
3/31/97	55.0%	24.6%	12.2%	5.4%	2.4%	0.5%
6/30/97	53.3%	24.9%	12.7%	5.5%	2.5%	1.2%
9/30/97	54.2%	24.0%	12.6%	4.8%	2.5%	1.9%
12/31/97	55.0%	23.3%	12.4%	4.2%	2.6%	2.6%
3/31/98	54.8%	22.8%	12.6%	4.3%	2.7%	2.7%
6/30/98	54.4%	22.4%	13.0%	4.6%	2.8%	2.9%
9/30/98	55.6%	22.0%	11.8%	4.7%	3.0%	2.9%
12/31/98	58.7%	20.9%	10.1%	4.6%	2.9%	2.9%
3/31/99	58.6%	21.8%	8.7%	4.8%	3.1%	3.1%
6/30/99	59.5%	22.3%	7.0%	4.9%	3.2%	3.1%
9/30/99	60.9%	21.7%	6.6%	4.9%	3.0%	2.9%
12/31/99	62.6%	21.2%	6.6%	4.8%	2.0%	2.8%
3/31/00	62.6%	21.2%	6.5%	5.1%	2.1%	2.6%
6/30/00	62.7%	21.4%	6.6%	5.0%	2.2%	2.1%
9/30/00	64.0%	20.9%	6.4%	5.0%	1.8%	1.9%
12/31/00	66.4%	19.5%	6.0%	4.7%	1.7%	1.7%
3/31/01	67.0%	18.9%	5.9%	4.7%	1.7%	1.7%
6/30/01	66.5%	18.9%	6.2%	4.9%	1.8%	1.7%
9/30/01	69.5%	17.8%	5.3%	4.3%	1.6%	1.5%
12/31/01	68.9%	19.1%	5.0%	4.3%	1.4%	1.4%
3/31/02	67.0%	22.1%	5.1%	4.1%	0.4%	1.3%
6/30/02	63.2%	25.7%	5.5%	4.0%	0.4%	1.2%
9/30/02	61.5%	26.8%	6.0%	4.2%	0.0%	1.5%
12/31/02	60.9%	27.1%	6.1%	4.3%	0.0%	1.6%
3/31/03	61.5%	26.1%	6.5%	4.4%	0.0%	1.5%
6/30/03	59.4%	27.2%	7.0%	4.8%	0.0%	1.5%
9/30/03	57.6%	27.7%	7.6%	5.6%	0.0%	1.5%
12/31/03	55.5%	28.0%	8.9%	6.1%	0.0%	1.6%
3/31/04	55.1%	27.4%	9.5%	6.2%	0.0%	1.8%
6/30/04	52.9%	27.8%	10.4%	6.7%	0.0%	2.3%
9/30/04	54.1%	26.7%	10.5%	6.0%	0.0%	2.7%
12/31/04	54.5%	26.1%	10.4%	5.6%	0.0%	3.4%
3/31/05	55.6%	25.2%	10.1%	5.3%	0.0%	3.8%
6/30/05	52.4%	26.6%	10.8%	5.6%	0.0%	4.6%
9/30/05	52.9%	26.3%	10.8%	5.7%	0.0%	4.4%
12/31/05	56.4%	23.7%	10.4%	5.5%	0.0%	4.0%
3/31/06	57.4%	23.0%	9.8%	5.1%	0.8%	3.8%
6/30/06	54.4%	24.3%	10.9%	5.4%	0.9%	4.1%
9/30/06	54.6%	23.3%	10.4%	5.5%	1.8%	4.4%

Treasury Annual Net Marketable Borrowing

	\$ billions	Nominal Coupons					TIPS			Total
	Bills	2-under 5 years	5-10 years	Over 10 years	Buybacks	Total	5-10yr	20-30yr	Total	Bills & Coupons
FY 1998	-64.3	-60.1	-52.9	34.3	0.0	-78.8	16.8	16.8	33.6	-109.4
1999	15.4	-77.0	-103.3	33.3	0.0	-147.1	24.3	7.4	31.7	-100.0
2000	-37.1	-85.3	-100.9	12.8	-21.3	-194.6	11.3	7.4	18.7	-213.0
2001	118.7	-104.6	-105.2	11.4	-33.8	-232.0	11.0	5.0	16.0	-97.3
2002	133.4	218.5	-129.8	-7.7	-12.5	68.4	-2.9	5.0	2.1	203.9
2003	50.0	269.0	8.9	-16.1	0.0	261.8	24.0	0.0	24.0	335.7
2004	43.3	117.6	192.5	-24.9	0.0	285.2	40.0	11.0	51.0	379.5
2005	-47.3	57.7	161.6	-31.3	0.0	187.9	58.0	17.0	75.0	215.6
2006	-2.7	-23.6	142.0	14.0	0.0	132.4	53.6	20.0	73.6	203.2
2007	89	0.3	147	23		171	36	19	55	314
2008	-62	41	150	16		207	34	18	53	197
2009	18	30	44	29		102	37	19	55	175
2010	-1	15	78	33		127	10	19	29	154
2011	-11	-4	82	37		115	30	20	50	154

Totals may not add due to rounding.

FY 07 Deficit Estimates

\$ billions

	Primary Dealers*	CBO	OMB
Current:	280	286	339
Range based on average absolute forecast error	180-380	191-381	242-436
Estimates as of:	Oct 06	Aug 06	July 06

Note: Ranges based on errors from 1997-2006.

* Primary Dealers reflect average estimate.

Financing Residuals Given Current Issuance Pattern

\$ billions, Fiscal Year

line	<i>Budget estimates</i>	2007	2008	2009	2010	2011
	Plus average absolute error in OMB estimate	396	327	369	407	484
	OMB FY2007 MSR--- Net Financing	348	207	176	142	147
	Minus average absolute error in OMB estimate	300	87	-18	-124	-190

Note: (+) Deficit, (-) Surplus

bar	<i>Estimated financing changes from current pattern</i>	2007	2008	2009	2010	2011
	Plus average absolute error in OMB estimate	190	135	253	289	351
	OMB FY2007 MSR--- Net Financing residual	142	15	60	24	14
	Minus average absolute error in OMB estimate	94	-105	-133	-241	-323

note: (-) implies less financing required

(+) implies more financing required

Assumes current coupon issuance pattern and issuance amount--Weekly bill issuance at levels required to maintain outstanding FY \$ amounts nearly equal to September 30, 2006 total outstanding.

Potential errors were estimated with a linear least-squares regression using OMB's budget forecasts since the 1989 Budget and OMB's Mid-Sessions Reviews since the MSR for the 1998 Budget.

FOREIGN HOLDINGS AS A PERCENT OF TOTAL PRIVATELY HELD PUBLIC DEBT 1/

Calendar Quarter	Estimated foreign holdings as % of private. ^{2/}	Foreign and International Institutional Holdings at FRBNY as % of private. ^{3/}
1993 1Q	20%	10%
2Q	20%	11%
3Q	21%	11%
4Q	21%	11%
1994 1Q	21%	12%
2Q	21%	12%
3Q	22%	13%
4Q	21%	13%
1995 1Q	22%	13%
2Q	23%	14%
3Q	25%	15%
4Q	25%	15%
1996 1Q	27%	16%
2Q	28%	16%
3Q	29%	17%
4Q	32%	18%
1997 1Q	34%	19%
2Q	35%	19%
3Q	36%	19%
4Q	36%	18%
1998 1Q	36%	18%
2Q	38%	18%
3Q	37%	17%
4Q	38%	18%
1999 1Q	38%	18%
2Q	39%	19%
3Q	40%	19%
4Q	39%	20%
2000 1Q	35%	20%
2Q	36%	21%
3Q	36%	21%
4Q	36%	20%
2001 1Q	36%	21%
2Q	37%	21%
3Q	36%	22%
4Q	37%	21%
2002 1Q	37%	21%
2Q	40%	22%
3Q	41%	22%
4Q	41%	23%
2003 1Q	42%	23%
2Q	44%	24%
3Q	45%	24%
4Q	45%	26%
2004 1Q	48%	27%
2Q	49%	28%
3Q	50%	29%
4Q	50%	29%
2005 1Q	51%	28%
2Q	49%	29%
3Q	50%	28%
4Q	51%	28%
2006 1Q	51%	27%
2Q	52%	28%
3Q*	52%	28%

1/ Privately held debt excludes holdings of the Federal Reserve System.

2/ Series for estimated foreign holdings. See www.treas.gov/tic/index.html for source data.

3/ Source: Federal Reserve Bank of New York statistical release H4.1.

* Estimated foreign holdings data through August 31, 2006.

**Treasury Securities with 1 Year or Less Remaining to Maturity or Call
as a Percentage of the Money Market**

End of Month	\$ billions			Short-term Treasuries % of total
	Short-term Treasuries	Commercial paper + open market paper	Money Market	
Mar-85	552.1	317.9	869.9	63%
Jun-85	561.3	326.9	888.2	63%
Sep-85	571.2	343.5	914.6	62%
Dec-85	597.5	358.5	956.0	62%
Mar-86	603.6	359.8	963.4	63%
Jun-86	609.3	374.3	983.7	62%
Sep-86	618.6	388.9	1007.4	61%
Dec-86	637.2	384.9	1022.1	62%
Mar-87	615.8	396.2	1012.0	61%
Jun-87	612.7	414.6	1027.3	60%
Sep-87	613.5	421.2	1034.6	59%
Dec-87	634.4	437.9	1072.3	59%
Mar-88	644.6	447.5	1092.1	59%
Jun-88	635.2	474.8	1110.0	57%
Sep-88	653.4	484.7	1138.0	57%
Dec-88	673.3	513.4	1186.7	57%
Mar-89	682.6	543.0	1225.7	56%
Jun-89	663.7	562.2	1225.9	54%
Sep-89	677.2	569.6	1246.8	54%
Dec-89	705.8	579.2	1285.0	55%
Mar-90	727.5	594.4	1321.9	55%
Jun-90	732.3	594.0	1326.3	55%
Sep-90	762.5	612.9	1375.3	55%
Dec-90	808.2	609.9	1418.1	57%
Mar-91	820.7	607.8	1428.5	57%
Jun-91	823.4	583.6	1407.0	59%
Sep-91	876.0	572.0	1448.0	60%
Dec-91	911.8	565.9	1477.7	62%
Mar-92	951.2	574.1	1525.3	62%
Jun-92	954.9	579.9	1534.8	62%
Sep-92	981.5	583.6	1565.0	63%
Dec-92	1024.0	579.0	1603.0	64%
Mar-93	1029.6	565.5	1595.1	65%
Jun-93	1044.3	572.0	1616.3	65%
Sep-93	1052.7	568.2	1620.9	65%
Dec-93	1105.7	580.0	1685.7	66%
Mar-94	1115.7	582.1	1697.8	66%
Jun-94	1089.3	588.0	1677.3	65%
Sep-94	1087.9	599.2	1687.1	64%
Dec-94	1125.4	623.5	1748.9	64%
Mar-95	1182.5	654.7	1837.3	64%
Jun-95	1210.9	673.8	1884.7	64%
Sep-95	1224.1	692.7	1916.9	64%
Dec-95	1278.7	700.4	1979.0	65%
Mar-96	1315.8	717.6	2033.4	65%
Jun-96	1273.9	753.6	2027.4	63%
Sep-96	1274.3	777.4	2051.7	62%
Dec-96	1285.1	803.0	2088.0	62%
Mar-97	1314.2	861.1	2175.3	60%
Jun-97	1243.7	893.1	2136.8	58%
Sep-97	1256.4	925.7	2182.1	58%
Dec-97	1279.5	979.4	2259.0	57%
Mar-98	1286.7	1074.8	2361.5	54%
Jun-98	1204.0	1112.7	2316.7	52%
Sep-98	1186.8	1165.1	2351.9	50%
Dec-98	1230.4	1172.6	2403.0	51%
Mar-99	1257.5	1227.6	2485.1	51%
Jun-99	1173.5	1243.3	2416.9	49%
Sep-99	1170.2	1284.5	2454.6	48%
Dec-99	1247.8	1402.4	2650.3	47%

as a Percentage of the Money Market

End of Month	\$ billions		Money Market	Short-term Treasuries % of total
	Short-term Treasuries	Commercial paper + open market paper		
Mar-00	1261.4	1478.1	2739.6	46%
Jun-00	1136.0	1534.3	2670.2	43%
Sep-00	1115.0	1570.8	2685.9	42%
Dec-00	1145.2	1614.0	2759.2	42%
Mar-01	1182.2	1610.5	2792.7	42%
Jun-01	1060.8	1561.8	2622.6	40%
Sep-01	1185.0	1531.9	2716.9	44%
Dec-01	1221.8	1571.1	2792.9	44%
Mar-02	1256.5	1519.1	2775.6	45%
Jun-02	1228.9	1462.7	2691.6	46%
Sep-02	1259.7	1456.8	2716.5	46%
Dec-02	1307.4	1507.6	2815.1	46%
Mar-03	1387.6	1491.9	2879.5	48%
Jun-03	1418.6	1480.4	2899.0	49%
Sep-03	1436.1	1439.0	2875.2	50%
Dec-03	1492.6	1432.5	2925.1	51%
Mar-04	1543.2	1471.2	3014.3	51%
Jun-04	1510.8	1446.6	2957.4	51%
Sep-04	1504.0	1450.4	2954.5	51%
Dec-04	1533.6	1567.2	3100.8	49%
Mar-05	1590.1	1606.2	3196.3	50%
Jun-05	1474.8	1668.5	3143.4	47%
Sep-05	1494.4	1744.1	3238.6	46%
Dec-05	1578.1	1833.9	3412.0	46%
Mar-06	1686.5	1901.3	3587.7	47%
Jun-06	1547.1	1960.9	3508.0	44%

*Money market = Treasury bills, commercial paper, and bankers acceptances.

SOURCE = Federal Reserve, Flow of Funds Z.1

Treasury Auction Release Times
November 2005 - October 2006
(In Minutes and Seconds)

<u>Auction Date</u>	<u>Security Type</u>	<u>Release Time</u>	<u>Auction Date</u>	<u>Security Type</u>	<u>Release Time</u>
11/01/05	4-WEEK	01:38	05/01/06	13-WEEK	01:40
11/07/05	1-DAY	01:37	05/01/06	26-WEEK	01:47
11/07/05	13-WEEK	01:44	05/02/06	4-WEEK	01:38
11/07/05	26-WEEK	01:53	05/08/06	13-WEEK	01:40
11/08/05	4-WEEK	01:38	05/08/06	26-WEEK	01:46
11/08/05	3-YEAR	01:37	05/09/06	4-WEEK	01:39
11/09/05	5-YEAR	01:37	05/09/06	3-YEAR	01:35
11/10/05	10-YEAR	01:37	05/11/06	10-YEAR	01:38
11/14/05	13-WEEK	01:35	05/15/06	13-WEEK	01:42
11/14/05	26-WEEK	01:43	05/15/06	26-WEEK	01:41
11/15/05	4-WEEK	01:42	05/16/06	4-WEEK	01:36
11/21/05	13-WEEK	01:42	05/22/06	13-WEEK	01:41
11/21/05	26-WEEK	01:45	05/22/06	26-WEEK	01:39
11/22/05	4-WEEK	01:41	05/23/06	4-WEEK	01:39
11/23/05	2-YEAR	01:40	05/24/06	2-YEAR	01:40
11/28/05	13-WEEK	01:50	05/25/06	5-Year	01:39
11/28/05	26-WEEK	01:53	05/30/06	13-DAY	01:38
11/29/05	14-DAY	01:39	05/30/06	13-WEEK	01:36
11/29/05	4-WEEK	01:44	05/30/06	26-WEEK	01:40
11/30/05	13-DAY	01:40	05/31/06	4-WEEK	01:42
12/05/05	13-WEEK	01:46	06/05/06	13-DAY	01:39
12/05/05	26-WEEK	01:47	06/05/06	13-WEEK	01:38
12/06/05	4-WEEK	01:40	06/05/06	26-WEEK	01:41
12/07/05	7-DAY	01:39	06/06/06	4-WEEK	01:36
12/07/05	5-YEAR	01:41	06/08/06	9-YEAR 11-MONTH	01:37
12/08/05	9-YR 11-MO	01:38	06/12/06	13-WEEK	01:40
12/12/05	13-WEEK	01:33	06/12/06	26-WEEK	01:38
12/12/05	26-WEEK	01:46	06/13/06	4-WEEK	01:37
12/13/05	4-WEEK	01:35	06/19/06	13-WEEK	01:42
12/19/05	13-WEEK	01:41	06/19/06	26-WEEK	01:38
12/19/05	26-WEEK	01:48	06/20/06	4-WEEK	01:37
12/20/05	4-WEEK	01:39	06/26/06	13-WEEK	01:40
12/27/05	13-WEEK	01:53	06/26/06	26-WEEK	01:36
12/27/05	26-WEEK	01:42	06/27/06	4-WEEK	01:36
12/28/05	4-WEEK	01:37	06/27/06	2-YEAR	01:37
12/29/05	14-DAY	01:39	06/28/06	5-YEAR	01:37
12/29/05	2-YEAR	01:41	07/03/06	13-WEEK	01:39
01/03/06	13-WEEK	01:43	07/03/06	26-WEEK	01:43
01/03/06	26-WEEK	01:52	07/05/06	4-WEEK	01:38
01/04/06	4-WEEK	01:40	07/10/06	13-WEEK	01:38
01/09/06	13-WEEK	01:40	07/10/06	26-WEEK	01:48
01/09/06	26-WEEK	01:48	07/11/06	4-WEEK	01:39
01/10/06	4-WEEK	01:38	07/13/06	10-YEAR TIPS	01:38
01/11/06	5-YEAR	01:38	07/17/06	13-WEEK	01:46
01/12/06	10-YEAR TIPS	01:36	07/17/06	26-WEEK	01:46
01/17/06	13-WEEK	01:45	07/18/06	4-WEEK	01:41
01/17/06	26-WEEK	01:42	07/24/06	13-WEEK	01:45
01/18/06	4-WEEK	01:40	07/24/06	26-WEEK	01:44
01/23/06	13-WEEK	01:47	07/25/06	4-WEEK	01:38
01/23/06	26-WEEK	01:45	07/25/06	9-YEAR 11-MONTH TIPS	01:37
01/24/06	4-WEEK	01:39	07/26/06	2-YEAR	01:37
01/24/06	20-YEAR TIPS	01:39	07/27/06	5-YEAR	01:45
01/25/06	2-YEAR	01:38	07/31/06	13-WEEK	01:37
01/30/06	13-WEEK	01:41	07/31/06	26-WEEK	01:44
01/30/06	26-WEEK	01:47	08/01/06	4-WEEK	01:38
01/31/06	4-WEEK	01:39	08/07/06	13-WEEK	01:38
02/06/06	13-WEEK	01:36	08/07/06	26-WEEK	01:39
02/06/06	26-WEEK	01:45	08/07/06	3-YEAR	01:35
02/07/06	4-WEEK	01:40	08/08/06	4-WEEK	01:38
02/07/06	3-YEAR	01:39	08/09/06	10-YEAR	01:36
02/08/06	10-YEAR	01:39	08/10/06	29-YEAR 6-MONTH	01:40
02/09/06	30-YEAR	01:43	08/14/06	13-WEEK	01:41
02/13/06	13-WEEK	01:42	08/14/06	26-WEEK	01:39
02/13/06	26-WEEK	01:42	08/15/06	4-WEEK	01:38
02/14/06	4-WEEK	01:40	08/21/06	13-WEEK	01:40
02/21/06	13-WEEK	01:40	08/21/06	26-WEEK	01:42
02/21/06	26-WEEK	01:42	08/22/06	4-WEEK	01:37
02/22/06	4-WEEK	01:38	08/28/06	13-WEEK	01:39
02/22/06	2-YEAR	01:34	08/28/06	26-WEEK	01:45
02/23/06	5-YEAR	01:38	08/29/06	4-WEEK	01:38
02/27/06	13-WEEK	01:41	08/29/06	2-YEAR	01:39
02/27/06	26-WEEK	01:44	08/30/06	14-DAY	01:40
02/28/06	4-WEEK	01:38	08/30/06	5-YEAR	01:38
03/01/06	12-DAY	01:43	09/05/06	8-DAY	01:39
03/06/06	13-WEEK	01:45	09/05/06	13-WEEK	01:35
03/06/06	26-WEEK	01:38	09/05/06	26-WEEK	01:44
03/07/06	6-DAY	01:42	09/06/06	4-WEEK	01:38

03/07/06	4-WEEK	01:36	09/11/06	13-WEEK	01:40
03/09/06	9-YEAR 11-MONTH	01:44	09/11/06	26-WEEK	01:37
03/13/06	13-WEEK	01:41	09/12/06	4-WEEK	01:36
03/13/06	26-WEEK	01:40	09/12/06	9-YEAR 11-MONTH	01:39
03/14/06	1-DAY	01:39	09/13/06	1-DAY	01:38
03/14/06	4-WEEK	01:35	09/18/06	13-WEEK	01:46
03/20/06	13-WEEK	01:40	09/18/06	26-WEEK	01:49
03/20/06	26-WEEK	01:40	09/19/06	4-WEEK	01:35
03/21/06	4-WEEK	01:38	09/25/06	13-WEEK	01:36
03/27/06	13-WEEK	01:39	09/25/06	26-WEEK	01:49
03/27/06	26-WEEK	01:41	09/26/06	4-WEEK	01:37
03/27/06	2-YEAR	01:39	09/27/06	2-YEAR	01:36
03/28/06	4-WEEK	01:41	09/28/06	13-WEEK	01:41
03/29/06	5-YEAR	01:44	10/02/06	26-WEEK	01:40
03/30/06	14-DAY	01:40	10/02/06	4-WEEK	01:45
04/03/06	13-WEEK	01:43	10/03/06	13-WEEK	01:39
04/03/06	26-WEEK	01:46	10/10/06	26-WEEK	01:38
04/04/06	4-WEEK	01:36	10/10/06	4-WEEK	01:41
04/05/06	11-DAY	01:35	10/11/06	9-YEAR 9-MONTH TIPS	01:37
04/06/06	10-DAY	01:41	10/12/06	13-WEEK	01:40
04/10/06	13-WEEK	01:53	10/16/06	26-WEEK	01:41
04/10/06	26-WEEK	01:48	10/16/06	4-WEEK	01:46
04/11/06	4-WEEK	01:36	10/17/06	13-WEEK	01:39
04/12/06	4-DAY	01:42	10/23/06	26-WEEK	01:37
04/12/06	9-YEAR 9-MONTH TIPS	01:39	10/23/06	4-YEAR 6-MONTH TIPS	01:39
04/17/06	13-WEEK	01:38	10/23/06	4-WEEK	01:35
04/17/06	26-WEEK	01:45	10/24/06	2-YEAR	01:38
04/18/06	4-WEEK	01:39	10/24/06	5-Year	01:38
04/24/06	13-WEEK	01:38	10/26/06	5-Year	01:37
04/24/06	26-WEEK	01:40			
04/25/06	4-WEEK	01:40			
04/25/06	5-YEAR TIPS	01:39			
04/26/06	2-YEAR	01:40			
04/27/06	5-YEAR	01:40			