



**FOR RELEASE AT 3 p. m. October 30, 1995 Contact: Jon Murchinson (202) 622-2960**

### **TREASURY ANNOUNCES MARKET BORROWING ESTIMATES**

**The Treasury Department announced today that its net market borrowing for the October - December 1995 quarter is estimated to be \$61.5 billion, with a cash balance of \$20 billion on December 31. The Treasury also announced that its net market borrowing for the January**

**- March 1996 quarter is estimated to be in the range of \$70 billion to \$75 billion, with a cash balance of \$20 billion on March 31. These estimates do not include new cash to be raised in the March 2-year and 5-year notes, which will settle on April 1, 1996.**

**In the quarterly announcement of its borrowing needs on July 31, 1995, the Treasury estimated net market borrowing for the October - December quarter to be \$60 billion to \$65 billion, assuming a \$20 billion cash balance on December 31. The current estimates incorporate a higher end-of-September cash balance, offset by heavier outlays.**

**Actual net market borrowing in the July - September quarter was \$25.7 billion, while the end-of-quarter cash balance was \$37.9 billion. On July 31, the Treasury estimated net market borrowing for the July - September quarter to be \$26.0 billion, with a \$30.0 billion cash balance on September 30. Lower outlays, offset by slightly lower receipts, accounted for the higher end-of-September cash balance.**

**The regular quarterly press conference will be held at 1 p. m. on Wednesday, November 1, 1995.**