

SOURCE OF FUNDS & LEASE AGREEMENT INFORMATION FOR NEW APPLICANTS

If you are filing with TTB an original application as a brewery, winery, distillery, alcohol fuel plant (medium/large), importer of tobacco products or processed tobacco, export warehouse proprietor, manufacturer of tobacco products, or manufacturer of processed tobacco you must submit the following:

SOURCE OF FUNDS INFORMATION

Financial Gifts – The name of any individual making a gift, along with the amount of the gift, must be shown on the application. You must submit a statement from the individual stating that they have no interest in the business. You also must submit a financial record or bank statement showing your receipt of the gift.

Loans – You must submit a copy of the promissory note or a statement from the entity providing any loan made as part of the source of funds. You must also submit a financial record or bank statement showing your receipt of the loan amount.

Bank Account Records – If the source of funds invested in the business is from a savings account, checking account, or other source(s), you must submit a current bank statement with a balance which includes that amount present, and the bank statements for each of the five months prior to that month. If the funds have already been used, you must submit a bank statement from the month that the funds were removed for business purposes, and the bank statements for each of the five months prior to that month. In addition, you must submit any documentation (copies of checks, details within bank statement, etc.) showing that the funds were used for business purposes.

* If the bank account is a jointly owned account (such as with a spouse), please submit a signed letter from the other party stating that they have no control or ownership in the proposed business (if applicable).

** If a company has a current, official, detailed Financial Statement covering the proposed operations, it may be submitted in lieu of the above-mentioned bank account records.

LEASE AGREEMENT

If you are leasing the property/premises where you will be conducting your operations, you must submit a copy of your lease agreement. This agreement must show that the property owner knows the intended use of the proposed operations at that location and gives consent for the building/land to be leased for this purpose.