



FUNDING ANNOUNCEMENTS

U.S. Department of Health and Human Services (DHHS)

The DHHS is accepting applications from low-income credit unions for the annual Assets for Independence Program (AFI). The AFI is a five year grant program for organizations that enable low-income individuals and families to achieve economic self-sufficiency by accumulating economic assets. Funding deadlines are July 18th and November 1st. Applications and specific details for the grant program can be found at:

<http://www.acf.hhs.gov/assetbuilding/applying.html>

National Credit Union Foundation (NCUF)

NCUF, an affiliate of CUNA, is currently inviting grant applicants to apply for their annual grant program. These grants enable credit unions to serve people of modest means with their programs and services. The deadline for receipt of an application is on **June 30, 2006**. Applications and specific details for the grant program can be found at: http://www.ncuf.coop/render_site.asp?sectionpath=4/29

National Credit Union Administration

Grants

The NCUA is accepting applications for the Community Development Revolving Loan Fund's loan program and grant initiatives. Eligible low-income credit unions are able to apply for the following grant initiatives:

- *Student Internship Initiative*
- *Volunteer Income Tax Assistance (VITA) Initiative*
- *Staff, Official, and Board Member Training Initiative*
- *Outreach and Partnering Initiative*
- *Building Internal Capacity Initiative*

Loans

Eligible low-income credit unions may apply for up to \$300,000. Loans have a maturity of 5 years and have a 1 percent interest rate.

Applications and specific details for both the loan and grant programs can be found at:

<http://www.ncua.gov/CreditUnionDevelopment/Programs/FinanceGrants.htm>

This Funding Announcement updates previous releases.