Selected BLS Economic Indicators

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Reading



Selected Indicators

This fact sheet presents recent **employment and unemployment**, **price**, **and pay data** for Pennsylvania, the Reading Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay (wages, salaries, commission, and production bonuses) for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index	March	March	Percent
(1982-84) = 100	2008	2009	change
All Urban Consumers (CPI-U)			
U.S. City Average	213.528	212.709	-0.4
Northeast	226.926	227.309	0.2
Northeast (size class B/C)*	134.611	134.411	-0.1
Urban Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	209.147	207.218	-0.9
Northeast	223.209	223.626	0.2
Northeast (size class B/C)*	134.846	134.558	-0.2
Producer Price Index, U.S.	March	March	Percent
(1982 = 100)	2008	2009	change
Finished goods	175.1	168.9	-3.5
All commodities	187.9	168.1	-10.5
Industrial commodities	190.2	169.5	-10.9

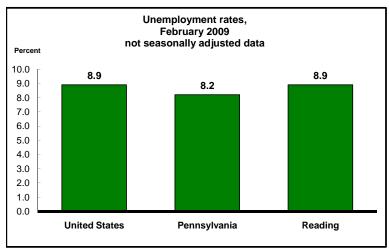
^{*}Northeastern cities with populations from 50,000 to 1,500,000 (December 1996=100) Most recent PPI numbers are preliminary.

Unemployment levels, age 16 years and over

(not seasonally adjusted, in thousands)

Area	February 2008	February 2009	Net change	Percent change
United States	7,953	13,699	5,746	72.2
Pennsylvania	333.6	527.0	193.4	58.0
Reading	10.4	18.3	8.0	76.8

Most recent numbers are preliminary.



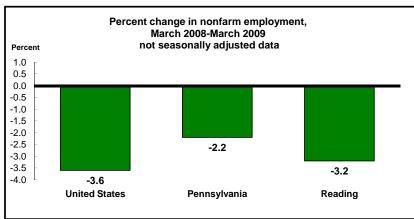
Employment Cost Index	4th Qtr.	4th Qtr.	Percent	
(December 2005) = 100	2007	2008	change	
Total Compensation-Private Industry Workers				
United States	106.3	108.9	2.4	
Northeast	106.8	109.5	2.5	
Middle Atlantic	107.1	109.5	2.2	
Occupational Pay Relatives	lulu 2007			
(United States = 100)		July 2007		
Reading				
All Occupations	102 *			
Management, business, and financial	110 *			
Professional and related	92 *			
Service	100			
Sales and related	106 *			
Office and adminstrative support	101 *			
Construction and extraction	102			
Installation, maintenance, and repair	108 *			
Production	101 *			
Transportation and material moving	99			

^{*}The pay relative for this area is significantly different from the national average of all areas at the 10 percent level of significance.

Nonfarm payroll employment

(not seasonally adjusted, in thousands) March March Net Percent 2008 2009 change change **United States** 136,944 132,072 -4,872 -3.6 Pennsylvania 5,761.0 5,634.0 -127.0 -2.2 Reading 173.7 168.1 -5.6 -3.2

Most recent numbers are preliminary.



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