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## U.S. IMPORT AND EXPORT PRICE INDEXES - JULY 2004 -

The U.S. Import Price Index rose 0.2 percent in July, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase resumed the upward trend in the index, following a modest 0.1 percent decrease in June. Export prices rose 0.4 percent in July, after a 0.7 percent decline in June.

### Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2003</u>						
July	0.5	5.2	0.0	-0.1	-0.1	-0.1
August	0.0	1.8	-0.3	0.0	-1.0	0.1
September	-0.5	-5.8	0.3	0.4	5.4	-0.1
October	0.1	1.6	-0.1	0.2	2.4	0.1
November	0.5	2.1	0.2	0.5	4.0	0.1
December	0.7	5.1	0.3	0.3	0.4	0.3
<u>2004</u>						
January	1.5	7.3	0.8	0.7	0.7	0.7
February	0.4	0.5	0.4	0.7	1.5	0.6
March	0.8	5.1	0.2	0.8	3.5	0.5
April	0.2	-0.2 r	0.3 r	0.7	2.5 r	0.5
May	1.5 r	9.5 r	0.3	0.4	0.5	0.3
June	-0.1 r	-0.9 r	0.0	-0.7 r	-4.6	-0.2 r
July	0.2	0.9	0.1	0.4	-1.0	0.6
July 2002-03	2.3	14.6	1.1	1.1	6.3	0.7
July 2003-04	5.5	29.5	2.6	4.4	14.8	3.5

r = revised to reflect late reports and corrections by respondents.

## Import Goods

Import prices increased 0.2 percent in July, following a petroleum-driven 0.1 percent decline in June. Prior to the June downturn, import prices had been up in each of the previous eight months. Import petroleum prices advanced 0.9 percent in July, contributing to the overall increase in import prices and reversing the 0.9 percent downturn for the index in June. Prices for petroleum imports were up 29.5 percent over the past 12 months. Nonpetroleum prices also rose in July, edging up 0.1 percent. Prices for nonpetroleum imports have not declined since October and were up 2.6 percent for the year ended in July. Overall, import prices rose 5.5 percent over the same period.

The price index for nonpetroleum industrial supplies and materials was up 0.2 percent in July as higher prices for chemicals and metals more than offset lower building materials prices. Nonpetroleum industrial supplies and materials prices were up 13.0 percent over the year. Prices for foods, feeds, and beverages and for automotive vehicles also increased in July, rising 0.6 percent and 0.1 percent, respectively. For the year ended in July, foods, feeds, and beverages prices were up 5.9 percent, while prices for import automotive vehicles rose 1.7 percent. Prices for consumer goods were unchanged for the second consecutive month in July. Consumer goods prices increased 0.4 percent over the year.

In contrast, capital goods prices were down in July, falling 0.1 percent. The price index for capital goods has not posted a monthly increase since January, largely due to lower prices for computers, peripherals, and semiconductors. Prices for imported capital goods were down 1.7 percent over the July 2003-2004 period.

## Export Goods

Export prices rose 0.4 percent in July, as higher prices for nonagricultural exports more than offset a decline in the price index for agricultural exports. Nonagricultural export prices were up 0.6 percent in July, resuming the upward trend for the index after decreasing 0.2 percent in June. For the year ended in July, prices for nonagricultural exports were up 3.5 percent. Overall, export prices rose 4.4 percent over the same period.

The index for nonagricultural industrial supplies and materials prices, up 1.6 percent in July, led the increase in nonagricultural export prices. Rising prices for iron and steel led the increase, while higher prices for fuels, chemicals, and paper also were contributing factors. The price index for nonagricultural industrial supplies and materials was up 12.1 percent over the past year. Prices for consumer goods rose 0.5 percent in July, led by higher prices for medical, dental, and pharmaceutical materials. Consumer goods prices were up 1.3 percent over the past 12 months. Prices for capital goods and for automotive vehicles increased 0.1 percent and 0.2 percent, respectively, in July. Over the past year, capital goods prices rose 0.5 percent, and prices for automotive vehicles were up 0.7 percent.

In contrast, agricultural export prices were down for the second consecutive month, declining 1.0 percent in July. The decrease followed a 4.6 percent drop in June, as lower prices for corn, meat, and wheat more than compensated for an increase in soybean prices in July. Despite the recent declines, prices for agricultural exports were up 14.8 percent over the past year.

### Imports by Locality of Origin

Import prices from Japan rose 0.4 percent in July after falling 0.2 percent in the previous month. The July increase was the largest monthly gain since December. The price index for imports from Japan was up 1.4 percent over the past 12 months.

Prices for imports from the Asian Newly Industrialized Countries increased 0.1 percent in July, following a 0.3 percent drop in June. The index was down 0.9 percent for the year ended in July.

The price indexes for imports from Latin America and from the European Union both were up in July, rising 0.8 percent and 0.3 percent, respectively. Import prices from Latin America were up 9.1 percent for the year ended in July, while prices for imports from the European Union were up 5.3 percent over the same period.

In contrast, import prices from Canada fell 0.2 percent in July, the first decline for the index since October 2003. The index was up 7.9 percent over the past year.

### Import and Export Services

Import air passenger fares rose 2.8 percent in July, the fourth consecutive monthly increase. Despite the upward trend of the past four months, the index was down 2.2 percent for the year ended in July. Export air passenger fares also increased in July, rising 4.7 percent for the month. The advance followed a modest 0.2 percent rise in June and was attributable to seasonal rate hikes. Over the past 12 months, export air passenger fares were up 4.9 percent.

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 Import and Export Price Index data for August are scheduled for release on September 9 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
July 2003-July 2004 2000=100, unless otherwise noted

END USE	Description	Relative Importance June 2004 <u>1/</u>	Index		Percent Change				
			June 2004	July 2004	Annual July 2003 to July 2004	Monthly			
						March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004	June 2004 to July 2004
	ALL COMMODITIES.....	100.000	101.8	102.0	5.5	0.2	1.5	-0.1	0.2
	ALL IMPORTS EXCLUDING PETROLEUM.....	86.650	99.7	99.8	2.6	0.3	0.3	0.0	0.1
	ALL IMPORTS EXCLUDING FUELS (200112=100).....	84.690	102.7	102.8	2.3	0.3	0.2	-0.2	0.1
0	FOODS, FEEDS, & BEVERAGES.....	4.576	106.9	107.5	5.9	1.2	-0.3	0.0	0.6
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.373	114.2	114.2	6.0	1.1	-0.1	0.1	0.0
01	Nonagricultural foods (fish, distilled beverages).....	1.203	90.5	92.5	5.1	1.8	-1.1	-0.2	2.2
1	INDUSTRIAL SUPPLIES & MATERIALS.....	29.892	119.5	120.1	19.9	1.1	5.1	-0.2	0.5
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	16.542	112.5	112.7	13.0	1.9	1.8	0.4	0.2
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (200112=100).....	14.582	119.8	120.4	13.2	1.9	1.5	-0.6	0.5
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.045	112.8	112.6	18.7	3.0	2.2	-1.3	-0.2
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.496	112.0	112.7	7.0	0.7	1.2	2.6	0.6
10	Fuels & lubricants.....	15.310	131.3	132.0	27.0	0.3	8.6	0.2	0.5
100	Petroleum & petroleum products.....	13.350	130.1	131.3	29.5	-0.2	9.5	-0.9	0.9
10000	Crude.....	9.688	129.3	132.3	26.8	0.7	7.9	-1.4	2.3
11	Paper & paper base stocks.....	1.072	99.0	99.8	6.6	1.3	1.4	0.8	0.8
12	Materials associated with nondurable supplies & materials.....	4.592	106.0	107.6	4.6	-0.3	0.2	0.7	1.5
13	Selected building materials.....	2.317	120.4	117.2	15.1	1.5	2.8	-2.6	-2.7
14	Unfinished metals related to durable goods.....	3.561	124.5	126.2	36.9	5.9	3.7	-1.3	1.4
15	Finished metals related to durable goods.....	1.450	108.1	108.9	11.2	2.5	0.6	0.1	0.7
16	Nonmetals related to durable goods.....	1.590	98.7	97.9	0.0	0.0	-0.3	-0.3	-0.8
2	CAPITAL GOODS.....	22.931	92.3	92.2	-1.7	-0.5	0.0	-0.3	-0.1
20	Electric generating equipment.....	2.801	97.1	97.6	0.8	-0.6	0.0	-0.1	0.5
21	Nonelectrical machinery.....	17.889	90.1	90.0	-2.5	-0.7	-0.1	-0.4	-0.1
22	Transportation equipment excluding motor vehicles (200112=100).....	2.241	104.0	103.8	1.7	0.4	0.0	0.1	-0.2
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	17.159	102.2	102.3	1.7	0.2	0.0	0.2	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	25.442	98.5	98.5	0.4	-0.1	-0.1	0.0	0.0
40	Nondurables, manufactured.....	12.438	100.9	101.2	1.3	-0.2	-0.1	-0.1	0.3
41	Durables, manufactured.....	11.745	96.1	95.9	-0.4	0.0	-0.3	0.1	-0.2
42	Nonmanufactured consumer goods.....	1.259	96.8	97.4	1.8	0.0	0.9	-0.5	0.6

1 Relative importance figures are based on 2002 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
July 2003-July 2004 2000=100, unless otherwise noted

END USE	Description	Relative Importance June 2004 1/	Index		Percent Change				
			June 2004	July 2004	Annual	Monthly			
					July 2003 to July 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004	June 2004 to July 2004
	ALL COMMODITIES.....	100.000	103.4	103.8	4.4	0.7	0.4	-0.7	0.4
	AGRICULTURAL COMMODITIES.....	9.687	127.5	126.2	14.8	2.5	0.5	-4.6	-1.0
	NONAGRICULTURAL COMMODITIES.....	90.313	101.5	102.1	3.5	0.5	0.3	-0.2	0.6
0	FOODS, FEEDS, & BEVERAGES.....	8.899	129.3	128.3	15.8	3.3	0.6	-4.6	-0.8
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	8.153	131.2	130.1	17.2	3.5	0.7	-4.9	-0.8
01	Nonagricultural foods (fish, distilled beverages).....	0.746	111.2	111.3	1.8	1.2	-0.7	-1.2	0.1
1	INDUSTRIAL SUPPLIES & MATERIALS.....	26.398	109.5	111.0	11.4	0.9	1.0	-0.6	1.4
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	10.035	111.6	114.2	14.4	1.5	0.3	-0.6	2.3
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	16.362	108.4	109.2	9.5	0.5	1.5	-0.6	0.7
10	Agricultural industrial supplies & materials.....	1.534	110.7	108.2	3.3	-2.0	-1.0	-2.6	-2.3
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	24.864	109.5	111.3	12.1	1.0	1.2	-0.5	1.6
11	Fuels & lubricants.....	2.803	114.1	117.5	21.1	0.6	7.2	-2.9	3.0
12	Nonagricultural supplies & materials excluding fuels & building materials.....	20.863	109.6	111.3	11.3	1.2	0.4	-0.2	1.6
13	Selected building materials.....	1.198	103.4	102.8	5.4	1.1	0.5	-0.5	-0.6
2	CAPITAL GOODS.....	41.267	98.1	98.2	0.5	0.1	0.0	0.0	0.1
20	Electrical generating equipment.....	3.985	101.9	102.1	0.3	-0.3	-0.1	0.3	0.2
21	Nonelectrical machinery.....	29.688	94.5	94.5	-0.1	0.1	0.1	-0.2	0.0
22	Transportation equipment excluding motor vehicles (200112=100).....	7.594	107.2	107.7	3.2	0.3	0.0	0.3	0.5
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	11.477	102.3	102.5	0.7	0.3	0.1	0.0	0.2
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	11.959	100.4	100.9	1.3	0.2	0.1	-0.1	0.5
40	Nondurables, manufactured.....	5.853	99.9	100.8	2.0	0.2	0.0	-0.2	0.9
41	Durables, manufactured.....	5.364	100.6	100.9	0.7	0.4	0.1	0.0	0.3
42	Nonmanufactured consumer goods (200112=100).....	0.743	101.0	101.0	0.6	-0.2	-0.3	0.4	0.0

1 Relative importance figures are based on 2002 trade values.

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n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
July 2003-July 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  June 2004 <u>1/</u>	Index		Percent Change				
			June 2004	July 2004	Annual July 2003 to July 2004	Monthly			
						March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004	June 2004 to July 2004
	ALL COMMODITIES.....	100.000	101.8	102.0	5.5	0.2	1.5	-0.1	0.2
0	FOOD AND LIVE ANIMALS.....	3.617	106.6	107.7	7.5	0.9	-0.3	0.5	1.0
01	Meat and meat preparations.....	0.430	126.4	134.2	25.9	1.1	2.8	1.0	6.2
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.865	84.1	86.0	3.0	2.2	-1.3	0.1	2.3
05	Vegetables, fruit and nuts, fresh or dried.....	0.864	105.9	103.3	-3.4	-1.6	-3.1	-0.2	-2.5
07	Coffee, tea, cocoa, spices and manufactures thereof.....	0.433	107.1	102.7	7.8	1.9	-1.2	4.6	-4.1
<u>2/</u>	Other food and live animals.....	1.025	123.4	127.1	13.7	1.8	2.1	-0.6	3.0
1	BEVERAGES AND TOBACCO.....	0.926	105.3	105.3	1.2	0.0	0.1	-0.1	0.0
11	Beverages.....	0.816	105.6	105.6	1.5	0.0	0.2	-0.1	0.0
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	2.175	125.8	125.7	24.8	2.4	3.6	-1.2	-0.1
24	Cork and wood.....	0.898	136.1	132.1	32.0	3.6	8.8	-2.1	-2.9
25	Woodpulp and recovered paper.....	0.269	106.5	108.0	15.4	5.7	2.6	3.0	1.4
28	Metalliferous ores and metal scrap.....	0.379	140.4	144.4	44.0	0.1	-3.2	-2.2	2.8
29	Crude animal and vegetable materials, n.e.s.....	0.220	98.0	101.2	1.8	-0.4	2.8	-4.0	3.3
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	14.973	132.0	132.7	25.2	0.2	8.8	0.2	0.5
33	Petroleum, petroleum products and related materials....	13.095	130.5	131.7	27.4	0.2	9.4	-0.8	0.9
34	Gas, natural and manufactured.....	1.878	140.0	137.3	13.0	0.3	5.0	8.1	-1.9
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	7.667	103.8	105.6	5.6	-0.3	-0.1	0.4	1.7
51	Organic chemicals.....	2.584	99.9	101.5	5.1	0.7	-0.3	0.8	1.6
52	Inorganic chemicals.....	0.604	119.3	126.7	19.1	-3.8	1.1	1.8	6.2
53	Dyeing, tanning and coloring materials.....	0.207	101.0	101.2	3.3	1.1	0.2	0.2	0.2
54	Medicinal and pharmaceutical products.....	2.264	107.2	108.1	4.8	-0.4	-0.4	-0.1	0.8
55	Essential oils; polishing and cleansing preps.....	0.330	93.5	93.6	-5.5	-0.2	-0.1	0.1	0.1
57	Plastics in primary forms.....	0.593	104.6	108.1	3.6	-1.3	0.3	-1.1	3.3
58	Plastics in nonprimary forms.....	0.371	102.1	102.7	1.4	0.0	-0.1	-0.7	0.6
59	Chemical materials and products, n.e.s.....	0.527	95.2	95.6	2.5	-0.4	-0.3	0.1	0.4
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	12.146	106.1	106.1	11.8	1.9	1.2	-0.7	0.0
62	Rubber manufactures, n.e.s.....	0.656	100.1	100.0	1.4	0.2	0.1	0.1	-0.1
63	Cork and wood manufactures other than furniture.....	0.858	118.6	111.3	7.4	1.0	-1.1	-7.1	-6.2
64	Paper and paperboard, cut to size.....	1.244	95.6	96.3	3.3	-0.2	0.7	0.1	0.7
65	Textile yarn, fabrics, made-up articles, n.e.s., and related prod.....	1.437	103.8	103.9	2.3	0.3	-0.3	0.1	0.1
66	Nonmetallic mineral manufactures, n.e.s.....	2.172	99.6	99.8	1.9	0.3	0.1	0.2	0.2
67	Iron and steel.....	1.840	144.8	146.4	45.1	8.8	8.7	2.7	1.1
68	Nonferrous metals.....	1.829	101.8	101.9	30.6	3.1	0.3	-4.1	0.1
69	Manufactures of metals, n.e.s.....	2.005	102.3	102.6	4.5	1.2	0.0	0.0	0.3

See footnotes at end of table

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
July 2003-July 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  June 2004 <u>1/</u>	Index		Percent Change				
			June 2004	July 2004	Annual	Monthly			
					July 2003 to July 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004	June 2004 to July 2004
7	MACHINERY AND TRANSPORT EQUIPMENT.....	41.176	95.1	95.0	-0.7	-0.3	0.0	-0.1	-0.1
71	Power generating machinery and equipment.....	2.904	101.5	101.3	1.3	0.4	-0.1	-0.1	-0.2
72	Machinery specialized for particular industries.....	1.619	106.4	107.3	4.6	-0.2	0.1	-0.2	0.8
73	Metalworking machinery.....	0.445	106.4	107.0	1.7	-0.7	-0.5	0.3	0.6
74	General industrial machinery, equipment, & machine parts, n.e.s.....	3.114	103.5	104.5	3.7	0.2	0.1	-0.1	1.0
75	Computer equipment and office machines.....	5.591	75.4	74.9	-7.1	-1.5	-0.1	-1.3	-0.7
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	5.015	84.8	84.5	-4.7	-0.2	0.0	-0.1	-0.4
77	Electrical machinery and equipment.....	6.677	94.8	94.4	-1.8	-0.7	0.0	-0.1	-0.4
78	Road vehicles.....	14.287	102.4	102.5	1.8	0.2	0.1	0.1	0.1
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	16.876	99.9	100.0	0.3	0.0	-0.2	0.0	0.1
81	Prefabricated buildings; plumbing, heat & lighting fixtures, n.e.s.....	0.446	93.5	93.5	-1.4	0.3	0.0	0.0	0.0
82	Furniture and parts thereof.....	1.869	102.4	102.5	2.0	1.2	0.3	0.1	0.1
83	Travel goods, handbags and similar containers.....	0.383	103.4	103.4	1.8	-0.1	0.0	-0.1	0.0
84	Articles of apparel and clothing accessories.....	5.387	100.7	100.9	0.2	0.1	0.0	0.0	0.2
85	Footwear.....	1.304	100.4	100.4	0.5	0.0	0.0	-0.2	0.0
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	1.772	99.6	100.2	0.7	0.0	0.0	0.0	0.6
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	0.962	99.0	98.0	-2.1	-0.6	-0.1	-0.3	-1.0
89	Miscellaneous manufactured articles, n.e.s.....	4.753	98.4	98.2	-0.1	-0.4	-0.9	0.3	-0.2

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
July 2003-July 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  June 2004 <u>1/</u>	Index		Percent Change				
			June 2004	July 2004	Annual July 2003 to July 2004	Monthly			
						March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004	June 2004 to July 2004
	ALL COMMODITIES.....	100.000	103.4	103.8	4.4	0.7	0.4	-0.7	0.4
0	FOOD AND LIVE ANIMALS.....	7.043	124.1	120.7	12.7	2.8	0.5	-2.1	-2.7
01	Meat and meat preparations.....	1.326	127.3	122.8	17.4	0.4	0.1	-0.3	-3.5
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.516	109.4	109.6	2.1	2.6	0.2	-0.7	0.2
04	Cereals and cereal preparations.....	2.095	141.3	128.6	11.4	5.8	-1.2	-3.2	-9.0
05	Vegetables, fruit and nuts, fresh or dried.....	1.340	111.6	112.1	10.8	-0.5	3.5	-1.5	0.4
08	Feeding stuff for animals (not including unmilled cereals).....	0.764	131.8	140.1	29.6	4.3	0.8	-6.1	6.3
09	Miscellaneous edible products and preparations.....	0.463	101.6	101.6	0.0	-0.2	-0.1	-0.1	0.0
<u>2/</u>	Other food and live animals.....	0.539	114.4	111.8	9.5	5.3	0.8	0.6	-2.3
1	BEVERAGES AND TOBACCO.....	0.701	101.6	101.9	4.0	-0.2	-0.1	-0.2	0.3
12	Tobacco and tobacco manufactures.....	0.450	99.9	100.3	4.2	-0.3	0.0	-0.3	0.4
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	5.448	125.4	129.5	24.6	2.9	-0.3	-5.3	3.3
22	Oil seeds and oleaginous fruits.....	1.439	168.5	184.5	47.8	8.5	1.0	-15.3	9.5
24	Cork and wood.....	0.549	98.3	99.0	9.3	1.1	0.6	0.1	0.7
25	Woodpulp and recovered paper.....	0.682	100.8	100.0	17.0	4.9	1.6	0.4	-0.8
26	Textile fibers and their waste.....	0.574	108.7	101.5	-4.4	-4.9	-0.9	-5.4	-6.6
28	Metalliferous ores and metal scrap.....	1.197	166.3	176.5	57.2	2.8	-3.5	-2.2	6.1
<u>2/</u>	Other crude materials, inedible, except fuels.....	1.007	110.1	111.1	4.0	-0.9	0.6	0.9	0.9
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	2.286	130.3	136.2	24.0	0.2	9.7	-3.6	4.5
33	Petroleum, petroleum products and related materials..	1.653	127.7	133.2	25.8	-0.2	12.7	-5.4	4.3
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	13.452	105.8	106.8	7.2	0.6	0.1	0.2	0.9
51	Organic chemicals.....	3.081	114.8	116.6	18.3	2.0	0.7	0.9	1.6
52	Inorganic chemicals.....	0.803	98.1	97.5	-0.9	-0.1	-1.6	0.3	-0.6
53	Dyeing, tanning and coloring materials.....	0.583	98.0	98.2	-0.7	0.0	0.4	0.3	0.2
54	Medicinal and pharmaceutical products.....	2.461	105.8	107.9	2.0	0.2	0.0	0.1	2.0
55	Essential oils; polishing and cleansing preps.....	0.952	104.3	104.3	7.0	-0.2	0.3	-0.1	0.0
56	Fertilizers.....	0.448	135.9	136.2	20.5	3.5	-2.6	-2.4	0.2
57	Plastics in primary forms.....	2.292	103.5	104.3	9.7	0.1	0.9	0.4	0.8
58	Plastics in nonprimary forms.....	0.871	96.4	97.3	-1.1	-0.5	-0.2	-0.3	0.9
59	Chemical materials and products, n.e.s.....	1.961	104.8	104.6	2.5	0.0	0.0	0.0	-0.2
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	10.261	106.8	108.3	8.4	1.4	0.9	0.3	1.4
62	Rubber manufactures, n.e.s.....	0.774	111.4	112.0	1.7	0.5	-0.1	0.5	0.5
64	Uncoated Paper/paperboard, and linerboard.....	1.499	99.3	101.6	3.1	0.8	0.3	0.3	2.3
65	Textile yarn, fabrics, and made-up articles, n.e.s.....	1.622	104.5	105.1	2.1	0.0	-0.1	0.5	0.6
66	Nonmetallic mineral manufactures, n.e.s.....	1.476	100.0	100.1	-0.3	0.0	-0.2	0.5	0.1
67	Iron and steel.....	1.188	145.0	152.6	45.3	6.6	6.8	2.0	5.2
68	Nonferrous metals.....	1.099	95.4	95.4	19.5	4.3	-0.5	-2.3	0.0
69	Manufactures of metals, n.e.s.....	2.152	108.2	110.9	5.9	0.7	1.1	0.7	2.5

See footnotes at end of table



Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
July 2003-July 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance	Index		Percent Change				
			June 2004	July 2004	Annual	Monthly			
					July 2003 to July 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004	June 2004 to July 2004
<u>2/</u>	Other manufactured goods classified chiefly by material (200112=100).....	0.452	118.2	113.3	4.6	0.9	0.2	-3.0	-4.1
7	MACHINERY AND TRANSPORT EQUIPMENT.....	48.641	98.4	98.5	0.5	0.2	0.0	0.0	0.1
71	Power generating machinery and equipment.....	4.886	108.7	108.9	1.4	-0.6	0.0	0.0	0.2
72	Machinery specialized for particular industries.....	3.712	105.5	105.6	2.3	0.9	0.4	0.0	0.1
73	Metalworking machinery.....	0.634	100.7	100.7	-0.3	-0.2	-0.1	0.1	0.0
74	General industrial machinery, equipment, & parts, n.e.s.....	4.734	105.0	105.4	2.8	0.5	0.3	0.2	0.4
75	Computer equipment and office machines.....	5.613	88.7	88.3	0.1	0.5	0.0	-0.1	-0.5
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	3.411	91.9	91.8	-1.7	-0.2	-0.2	-0.1	-0.1
77	Electrical machinery and equipment.....	11.249	88.3	88.3	-1.7	-0.1	0.0	-0.2	0.0
78	Road vehicles.....	8.806	102.4	102.6	1.3	0.4	0.0	0.1	0.2
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	11.173	100.8	101.0	0.0	0.1	0.0	-0.2	0.2
82	Furniture and parts thereof.....	0.636	102.3	102.6	1.2	0.0	0.1	-0.2	0.3
84	Articles of apparel and clothing accessories.....	0.864	96.9	97.0	0.2	0.1	0.0	0.0	0.1
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	4.242	102.0	101.8	-0.6	-0.1	-0.1	-0.1	-0.2
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	0.947	94.3	95.2	-0.3	-0.4	0.0	-0.3	1.0
89	Miscellaneous manufactured articles, n.e.s.....	4.096	101.6	102.0	0.3	0.4	0.0	-0.2	0.4
<u>2/</u>	Other miscellaneous manufactured articles.....	0.389	107.7	108.1	3.3	0.1	0.0	1.3	0.4

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
July 2003-July 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			June 2004	July 2004	Annual	Monthly			
					July 2003 to July 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004	June 2004 to July 2004
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.550	107.2	112.7	16.2	2.0	1.8	0.4	5.1
02	Meat and edible meat offal.....	0.384	127.7	135.2	25.3	0.1	3.1	1.0	5.9
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.682	83.4	86.1	2.0	1.8	-2.0	0.1	3.2
<u>2/</u>	Other live animals; animal products.....	0.484	151.8	162.6	32.5	4.0	6.7	0.3	7.1
II	VEGETABLE PRODUCTS.....	1.151	103.0	99.8	-0.4	-1.2	-1.5	0.1	-3.1
07	Edible vegetables, roots, and tubers.....	0.263	113.8	104.0	-9.2	-10.4	-7.8	2.1	-8.6
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.347	96.3	96.1	-0.6	6.6	-0.2	-1.5	-0.2
09	Coffee, tea, mate and spices.....	0.236	95.6	87.6	8.7	-1.3	-1.2	7.9	-8.4
<u>2/</u>	Other vegetable products.....	0.305	106.7	109.2	1.7	-0.4	2.3	-5.0	2.3
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.145	108.8	109.5	3.2	1.3	0.1	-0.1	0.6
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.240	100.9	101.3	-0.2	0.8	-0.1	-0.5	0.4
22	Beverages, spirits, and vinegar.....	0.826	103.6	103.6	1.0	0.0	0.2	-0.1	0.0
<u>2/</u>	Other prepared foodstuffs.....	1.079	115.4	116.8	5.8	2.5	0.1	0.0	1.2
V	MINERAL PRODUCTS.....	15.345	131.3	132.0	26.2	0.4	8.4	0.3	0.5
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	15.026	130.5	131.2	26.5	0.4	8.6	0.3	0.5
<u>2/</u>	Other mineral products (200112=100).....	0.319	109.6	110.2	8.9	1.3	0.2	0.4	0.5
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.005	103.7	105.6	6.3	-0.2	-0.1	0.7	1.8
28	Inorganic chemicals.....	0.671	117.1	126.3	20.5	-5.2	1.2	2.2	7.9
29	Organic chemicals.....	2.864	100.2	102.0	5.4	0.9	-0.3	0.9	1.8
30	Pharmaceutical products.....	1.949	106.9	107.9	5.2	-0.4	-0.3	-0.3	0.9
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.204	98.5	98.9	1.5	0.5	0.3	0.3	0.4
33	Essential oils and resinoids (200112=100).....	0.287	105.2	105.1	2.0	-0.3	-0.3	0.1	-0.1
37	Photographic or cinematographic goods.....	0.174	97.3	96.7	-1.2	0.5	0.0	0.0	-0.6
38	Miscellaneous chemical products.....	0.393	92.2	92.5	-3.8	-1.1	0.0	0.0	0.3
<u>2/</u>	Other products of the chemical or allied industries.....	0.463	114.4	117.2	13.8	0.6	0.7	1.5	2.4
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.733	105.8	106.9	3.4	0.2	0.0	-0.4	1.0
39	Plastics and articles thereof.....	1.811	104.8	106.3	2.8	-0.2	0.0	-0.6	1.4
40	Rubber and articles thereof.....	0.922	107.8	108.3	4.7	0.8	0.0	0.1	0.5
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.721	101.5	101.4	1.4	0.0	0.1	0.0	-0.1
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.610	101.8	101.8	1.0	-0.1	0.0	-0.1	0.0
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.796	129.3	123.9	18.9	2.0	3.2	-3.8	-4.2
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.841	98.2	98.9	4.0	0.5	0.6	0.5	0.7
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.268	106.0	107.6	15.0	5.7	2.5	3.0	1.5
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.258	94.7	95.4	3.1	-0.2	0.6	0.0	0.7
49	Printed matter.....	0.316	112.2	112.4	-0.3	-0.4	-0.4	0.1	0.2
XI	TEXTILE AND TEXTILE ARTICLES.....	6.368	100.3	100.5	0.6	-0.1	0.0	0.0	0.2
61	Articles of apparel and clothing accessories, knitted or crocheted.....	2.358	99.7	100.1	0.0	0.0	0.0	0.0	0.4

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods  
July 2003-July 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			June 2004	July 2004	Annual	Monthly			
					July 2003 to July 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004	June 2004 to July 2004
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.577	100.0	100.1	0.2	0.0	0.0	-0.1	0.1
63	Made-up or worn textile articles.....	0.461	94.3	94.3	0.4	-1.6	-0.2	0.1	0.0
<u>2/</u>	Other textile & textile articles.....	0.972	105.4	105.6	3.3	0.2	0.0	0.4	0.2
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.525	99.8	99.8	0.3	0.1	-0.1	-0.1	0.0
64	Footwear and parts of such articles.....	1.297	100.2	100.2	0.3	0.0	0.0	-0.2	0.0
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.228	97.2	97.3	-0.3	0.0	-0.1	-0.1	0.1
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	1.029	104.3	104.4	2.1	0.4	-0.2	0.3	0.1
68	Articles of stone, plaster, cement, asbestos, or mica (200112=100).....	0.312	99.0	99.2	-1.3	-0.2	-0.1	-0.1	0.2
69	Ceramic products.....	0.358	109.3	109.4	6.2	0.8	0.0	1.1	0.1
70	Glass and glassware.....	0.360	103.4	103.5	0.6	0.3	-0.5	-0.3	0.1
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.387	93.5	93.8	7.3	1.9	-1.2	-1.1	0.3
XV	BASE METALS AND ARTICLES OF BASE METAL.....	5.572	119.0	120.0	24.2	3.6	3.4	-0.8	0.8
72	Iron and steel.....	1.590	155.3	156.8	51.1	9.4	10.8	-0.6	1.0
73	Articles of iron or steel.....	1.363	109.1	111.2	14.5	1.8	1.3	0.8	1.9
74	Copper and articles thereof.....	0.457	119.9	120.4	28.9	1.1	-1.9	-2.9	0.4
76	Aluminum and articles thereof.....	0.863	110.5	107.7	12.1	3.5	1.4	-1.5	-2.5
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.408	103.5	103.7	5.4	0.9	0.0	0.1	0.2
83	Miscellaneous articles of base metal.....	0.456	107.1	107.3	4.8	1.8	0.2	0.2	0.2
<u>2/</u>	Miscellaneous nonferrous metals and articles, including scrap.....	0.434	103.1	108.2	44.5	-0.7	0.9	-3.6	4.9
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	25.098	90.8	90.5	-2.4	-0.5	-0.1	-0.3	-0.3
84	Machinery and mechanical appliances; parts thereof	12.976	90.9	90.8	-1.7	-0.7	0.0	-0.7	-0.1
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	12.122	90.6	90.2	-3.0	-0.5	-0.1	-0.1	-0.4
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	15.938	102.8	102.9	1.9	0.1	0.1	0.2	0.1
87	Motor vehicles and their parts.....	14.497	102.4	102.5	1.8	0.1	0.1	0.2	0.1
88	Aircraft, spacecraft, and parts thereof (200212=100).....	1.318	102.5	102.6	1.5	0.2	0.1	0.1	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.312	99.1	99.2	-0.4	-0.2	-0.4	-0.1	0.1
90	Optical, photographic, measuring and medical instruments.....	2.922	98.3	98.2	-0.6	-0.2	-0.4	-0.1	-0.1
91	Clocks and watches and parts thereof.....	0.278	106.9	107.5	0.4	-1.2	-0.5	0.5	0.6
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	4.259	97.4	97.4	-0.3	-0.2	0.1	0.1	0.0
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.280	99.8	99.9	1.4	1.0	0.1	0.1	0.1
95	Toys, games and sports equipment; parts and accessories thereof.....	1.740	94.4	94.4	-2.8	-1.6	0.1	0.0	0.0
96	Miscellaneous manufactured articles.....	0.239	98.3	98.2	1.9	0.1	0.1	0.0	-0.1

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
July 2003-July 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			June 2004	July 2004	Annual	Monthly			
					July 2003 to July 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004	June 2004 to July 2004
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.987	121.7	117.7	11.9	1.3	0.3	-0.7	-3.3
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.442	106.1	106.6	-1.4	1.8	-0.8	-1.7	0.5
	<u>2/</u> Other live animals and animal products.....	0.340	121.5	114.1	14.6	9.1	3.7	-1.9	-6.1
II	VEGETABLE PRODUCTS.....	4.691	140.9	139.4	21.9	5.2	1.0	-7.5	-1.1
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.707	111.7	112.3	18.8	1.1	1.9	6.4	0.5
10	Cereals.....	1.813	143.3	128.6	11.1	6.6	-1.4	-3.6	-10.3
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.609	161.0	174.7	42.4	7.7	1.0	-13.9	8.5
III	ANIMAL OR VEGETABLE FATS AND OILS.....	0.370	169.3	170.9	15.3	0.8	0.9	-7.9	0.9
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.747	110.7	113.1	10.3	1.5	0.3	-1.9	2.2
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.321	105.8	106.1	-0.3	-0.4	-0.3	0.1	0.3
21	Miscellaneous edible preparations.....	0.421	102.5	102.5	0.8	-0.1	0.0	0.8	0.0
23	Residues and waste from the food industries; prepared animal feed.....	0.702	138.4	149.0	34.6	4.8	0.8	-7.5	7.7
	<u>2/</u> Other prepared foods.....	0.853	108.2	108.6	5.5	1.1	0.3	0.3	0.4
V	MINERAL PRODUCTS.....	2.807	127.7	132.1	22.0	0.9	6.3	-3.0	3.4
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	2.245	126.0	131.7	22.6	-0.1	9.5	-3.7	4.5
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	10.825	107.5	108.5	7.3	0.7	0.1	0.2	0.9
28	Inorganic chemicals.....	0.890	101.9	101.2	0.8	-0.2	-0.8	0.1	-0.7
29	Organic chemicals.....	3.468	114.4	116.7	16.8	1.8	0.9	0.7	2.0
30	Pharmaceutical products.....	2.007	105.5	107.7	3.3	0.1	0.0	0.1	2.1
31	Fertilizers.....	0.430	131.7	132.0	15.9	3.5	-2.6	-2.4	0.2
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.593	98.3	98.5	-0.5	0.0	0.3	0.4	0.2
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.689	106.2	106.1	7.8	-0.2	-0.3	-0.5	-0.1
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.377	104.4	104.3	4.2	-0.2	1.2	1.1	-0.1
37	Photographic or cinematographic goods.....	0.426	98.4	98.8	-1.0	-1.3	-0.4	-0.2	0.4
38	Miscellaneous chemical products.....	1.642	104.4	104.3	2.9	0.1	-0.2	-0.1	-0.1
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.320	105.7	106.7	4.4	0.0	0.4	0.4	0.9
39	Plastics and articles thereof.....	4.289	103.8	104.7	4.8	-0.1	0.4	0.3	0.9
40	Rubber and articles thereof.....	1.031	112.9	114.0	3.0	0.5	0.1	1.1	1.0
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.501	108.5	111.3	6.5	-2.3	-1.4	0.5	2.6
41	Raw hides and skins (other than furskins) and leather.....	0.450	104.7	107.8	4.6	-1.7	-1.5	0.2	3.0
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.848	103.8	102.6	8.6	1.1	0.5	-0.5	-1.2
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.873	98.2	99.2	5.2	1.7	0.4	-0.2	1.0
47	Woodpulp and recovered paper.....	0.681	96.6	95.9	17.4	4.6	1.6	0.3	-0.7

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods  
July 2003-July 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			June 2004	July 2004	Annual	Monthly			
					July 2003 to July 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004	June 2004 to July 2004
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.555	96.4	98.3	2.8	0.7	0.2	0.2	2.0
49	Printed material.....	0.637	107.4	108.0	0.1	0.6	-0.5	-1.6	0.6
XI	TEXTILE AND TEXTILE ARTICLES.....	2.897	98.3	97.2	-1.0	-1.2	-0.1	-1.1	-1.1
52	Cotton, including yarns and woven fabrics thereof.....	0.760	95.3	90.0	0.8	-3.9	-1.0	-4.4	-5.6
61	Apparel & clothing knitted or crocheted (200112=100).....	0.495	95.0	95.1	-0.4	0.2	-0.1	0.0	0.1
62	Apparel Articles & Accessories, not knitted.....	0.376	95.7	95.7	0.3	0.1	0.0	0.0	0.0
<u>2/</u>	Other textile and textile articles (200112=100).....	1.266	105.9	106.5	-0.7	-0.2	0.2	0.4	0.6
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.802	99.0	99.3	-1.1	-0.5	-0.1	0.3	0.3
70	Glass and glassware.....	0.483	96.0	96.3	-0.8	-0.9	-0.2	0.6	0.3
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.251	101.6	102.0	11.0	4.3	-0.5	-2.2	0.4
XV	BASE METALS AND ARTICLES OF BASE METALS.....	4.897	119.6	124.3	24.4	1.5	1.3	0.1	3.9
72	Iron and steel.....	1.148	152.7	168.9	66.2	2.9	3.9	-1.8	10.6
73	Articles of iron or steel.....	1.310	115.4	119.7	14.7	1.3	3.1	2.1	3.7
74	Copper and articles thereof.....	0.409	122.7	122.1	30.6	-1.8	-6.8	2.4	-0.5
76	Aluminum and articles thereof.....	0.811	107.3	107.4	14.3	2.1	1.3	-2.9	0.1
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.403	101.8	102.5	1.3	0.2	0.0	0.3	0.7
83	Miscellaneous articles of base metal.....	0.462	110.0	110.7	2.1	0.3	0.5	0.3	0.6
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	33.812	95.2	95.3	-0.1	0.1	0.0	-0.1	0.1
84	Machinery and mechanical appliances; parts thereof	18.737	100.5	100.6	1.4	0.3	0.0	0.1	0.1
85	Electrical machinery and equipment and parts and accessories thereof.....	15.075	89.4	89.4	-1.9	-0.2	0.0	-0.2	0.0
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	14.644	106.5	106.8	1.8	0.3	0.0	0.2	0.3
87	Motor vehicles and their parts.....	9.132	102.4	102.6	1.3	0.4	0.1	0.0	0.2
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.095	101.2	101.2	-0.1	-0.1	0.0	-0.2	0.0
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.481	99.2	99.2	-1.0	-0.4	0.0	0.1	0.0
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.838	103.0	103.2	1.5	0.0	0.1	0.2	0.2
95	Toys, games and sports equipment; parts and accessories thereof.....	0.494	94.7	94.3	-4.1	-1.3	0.0	-0.1	-0.4

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin  
July 2003-July 2004 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports <u>1/</u>	Index		Percent Change				
		June 2004	July 2004	Annual		Monthly		
				July 2003 to July 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004	June 2004 to July 2004
<u>2/</u> Industrialized Countries.....	49.276	104.5	104.7	6.0	0.5	0.6	0.0	0.2
Manufactured Goods.....	45.418	102.5	102.7	4.7	0.7	0.1	-0.4	0.2
Nonmanufactured Goods.....	3.591	133.6	133.6	17.2	-0.5	5.6	3.4	0.0
<u>3/</u> Other Countries.....	50.724	98.1	98.3	4.7	0.5	1.7	-0.3	0.2
Manufactured Goods.....	43.453	96.2	96.1	1.3	0.4	0.7	-0.1	-0.1
Nonmanufactured Goods.....	7.173	123.9	125.9	21.3	0.8	5.8	-1.6	1.6
Canada.....	17.463	112.3	112.1	7.9	0.5	1.0	0.5	-0.2
Manufactured Goods.....	14.664	108.1	107.8	5.8	0.7	0.4	-0.4	-0.3
Nonmanufactured Goods.....	2.611	138.6	138.3	16.0	0.3	4.7	4.6	-0.2
<u>4/</u> European Union.....	18.739	108.3	108.6	5.3	0.7	0.0	0.1	0.3
Manufactured Goods.....	18.224	108.1	108.5	5.0	0.8	-0.2	0.0	0.4
Nonmanufactured Goods.....	0.458	135.7	136.5	21.5	-1.5	5.4	1.8	0.6
<u>5/</u> Latin America.....	17.761	109.0	109.9	9.1	1.5	1.5	-0.5	0.8
Manufactured Goods.....	14.150	109.2	110.0	6.1	1.4	0.1	0.1	0.7
Nonmanufactured Goods.....	3.575	127.5	129.0	19.2	1.5	6.1	-2.2	1.2
Japan.....	10.651	95.1	95.5	1.4	-0.1	0.2	-0.2	0.4
<u>6/</u> Asian Newly Industrialized Countries.....	8.019	90.6	90.7	-0.9	0.6	0.1	-0.3	0.1

1 Percentage of trade figures are based on 2002 trade values.

2 Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea and Taiwan.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services  
June 2003-June 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		March 2004	June 2004	Annual	Quarterly			
				June 2003 to June 2004	June 2003 to Sept. 2003	Sept. 2003 to Dec. 2003	Dec. 2003 to March 2004	March 2004 to June 2004
<b>IMPORT</b>								
Air Freight.....	4168	117.1	117.4	5.3	4.8	-1.6	1.9	0.3
Europe (200312=100).....	1407	106.0	107.6	n.a.	n.a.	n.a.	6.0	1.5
Asia.....	2329	110.0	108.6	4.4	10.8	-4.2	-0.4	-1.3
<b>EXPORT</b>								
Air Freight.....	2836	97.1	99.1	4.1	-0.1	0.3	1.8	2.1

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.  
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services  
July 2003-July 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		June 2004	July 2004	Annual	Monthly			
				July 2003 to July 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004	June 2004 to July 2004
<b>IMPORT</b>								
Air Passenger Fares.....	18253	123.1	126.6	-2.2	7.3	0.9	9.7	2.8
Europe.....	11250	119.9	121.5	-6.4	10.7	0.9	11.1	1.3
Asia.....	2626	121.8	124.4	1.4	1.7	1.5	17.1	2.1
Latin America / Caribbean.....	1916	114.5	123.1	7.5	1.5	1.2	1.8	7.5
<b>EXPORT</b>								
Air Passenger Fares.....	20319	123.8	129.6	4.9	0.5	-0.2	0.2	4.7
Europe.....	5394	150.7	159.5	-1.1	-2.1	-2.0	4.0	5.8
Asia.....	8936	107.0	111.7	8.8	0.1	3.3	-3.3	4.4
Latin America / Caribbean.....	3413	130.5	136.9	10.0	2.7	-2.6	1.2	4.9

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 10 U.S. Inbound and Outbound Quarterly Price Indexes and Percent Changes for Selected Categories of Services  
June 2003-June 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		March 2004	June 2004	Annual	Quarterly			
				June 2003 to June 2004	June 2003 to Sept. 2003	Sept. 2003 to Dec. 2003	Dec. 2003 to March 2004	March 2004 to June 2004
<b>INBOUND</b>								
Air Freight.....	7483	116.2	116.5	6.5	2.8	0.4	2.9	0.3
Europe (200312=100).....	2466	107.0	107.8	n.a.	n.a.	n.a.	7.0	0.7
Asia.....	4180	107.3	106.8	5.7	7.1	-1.0	0.2	-0.5
Ocean Liner Freight.....	17817	119.1	121.1	4.3	0.1	1.4	1.1	1.7
U.S. East Coast.....	6938	114.8	116.0	7.0	-1.3	3.4	3.8	1.0
From Atlantic.....	3022	121.6	119.2	13.1	0.0	7.3	7.5	-2.0
From Pacific.....	2817	110.8	113.5	2.9	0.0	-0.6	1.1	2.4
U.S. West Coast.....	10879	122.5	124.9	2.8	1.0	0.2	-0.4	2.0
<b>OUTBOUND</b>								
Air Freight.....	5193	96.1	98.9	3.7	0.1	-0.6	1.3	2.9
Europe (200312=100).....	1998	101.8	106.6	n.a.	n.a.	n.a.	1.8	4.7
Asia.....	2365	96.0	97.6	2.4	0.4	-0.3	0.6	1.7

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.  
n.a. Not available

Table 11 U.S. Inbound and Outbound Monthly Price Indexes and Percent Changes for Selected Categories of Services  
July 2003-July 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		June 2004	July 2004	Annual	Monthly			
				July 2003 to July 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004	June 2004 to July 2004
<b>INBOUND</b>								
Air Passenger Fares (200312=100).....	38589	106.1	112.7	n.a.	0.2	-0.6	1.3	6.2
Europe (200312=100).....	15654	108.7	115.9	n.a.	-0.8	-2.8	4.4	6.6
Asia (200312=100).....	12401	105.8	113.0	n.a.	-0.7	3.3	-1.9	6.8
Latin America / Caribbean (200312=100).....	5604	102.1	107.8	n.a.	1.4	-1.8	1.3	5.6
Canada (200312=100).....	2905	102.6	105.7	n.a.	6.1	-1.8	0.7	3.0
Crude Oil Tanker Freight.....	3434	n.a.	n.a.	n.a.	-8.8	-5.8	n.a.	n.a.
<b>OUTBOUND</b>								
Air Passenger Fares (200312=100).....	43898	114.2	118.3	n.a.	7.3	0.2	7.0	3.6
Europe (200312=100).....	21857	125.0	127.1	n.a.	11.6	0.8	9.8	1.7
Asia (200312=100).....	7190	108.1	117.4	n.a.	5.2	0.6	8.0	8.6
Latin America / Caribbean (200312=100).....	9206	101.1	104.9	n.a.	0.2	-0.5	1.9	3.8
Canada (200312=100).....	2982	107.3	108.2	n.a.	4.3	4.4	-0.6	0.8

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available



## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

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**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Services Price Indexes** -- The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The trade dollar figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "Publications and Other Documentation".

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