

bkoestner051305

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To: rule-comments@sec.gov
Cc: pubcom@nasd.com

Subject: Pinksheets rule change proposal 4-500

I fully and strongly support the rule change in SEC File No. 4-500, Request for Rulemaking Regarding Member Records of "Short" Positions and Reporting and Public Dissemination of Aggregate Positions by Security.

Open and fair trading is essential!

Bruce Koestner