## J. Richard Blackett

Mr. Blackett is a Managing Director and the Head of International Equity Capital Markets at Citigroup Global Markets, Inc. Richard has been at Salomon Smith Barney in New York since 1983. From 1983 to 1991, he worked in the Investment Banking Division, primarily focused on equity issuance and merger and acquisition advisory roles.

In 1991, Richard moved to the Equity Capital Markets and Syndicate Group and has worked on almost every international offering underwritten by Citigroup since then. This has included (1) privitizations such as NTT, UK water companies, Scottish Power Companies, QANTAS, OTE and China Life; (2) some of the largest ever international offerings including Oracle Japan, Telmex, YPF, Siam Commercial Bank and NTT DoCoMo; (3) some of the principal innovations in the capital markets including the first partly paid in Australia for the privitization of CBA, first ever Latin American ADR, first ever Hungarian offering, first dual listed offer for Singapore, the first ever mandatory convertible, the largest ever U.S. rights offering for Time Warner and the first ever Brazilian ADR; and (4) oil related transactions such as the recent Marathon Oil equity offering, the largest integrated oil equity deal in recent years, as well as issues for YPF and Petrobras.

Mr. Blackett also worked closely with Lloyds Bank on their NYSE listing two years ago, advising on all aspects of both the listing and the after market retail and institutional shareholder program activities.

Richard holds a Bachelor of Science in Economics from the London School of Economics and a MBA from the Wharton Business School at the University of Pennsylvania.