

Kevin Spataro

Vice-President - Accounting Policy and Research
The Allstate Corporation

Chairman - Accounting Convergence Committee
Group of North American Insurance Enterprises

Educational Experience:

- Marquette University (BA 1986) - Accounting
- University of Chicago (MBA 1997) - Finance and Economics

Work Experience:

- **KPMG Peat Marwick** (1986 - 1994) Senior Manager; Primary focus: commercial banking and mergers & acquisitions
- **Household International, Inc.** (1994 - 1997) Head of Accounting Policy and Research
 - Overall responsibility for company's accounting policy and research activities related to its consumer finance and credit card businesses
 - Primary focus: asset securitization (first mortgages, home equity loans, unsecured loans, and credit card receivables), mergers & acquisitions, liquidity management and other specialty finance issues
- **Allstate Insurance Company** (1997 - Present) Head of Accounting Policy and Research
 - Overall responsibility for company's accounting policy and research activities related to its property & casualty and life insurance subsidiaries as well as underlying investment activities. Major accounting standards implemented during tenure include:
 - FASB Statements 131, 133, 140, 141, 142, 144, 146, 149, 150, 155, 157, and 158
 - AICPA SOP 03-1 - *Accounting for Non-Traditional Insurance Contracts*
 - Member of AICPA Task Force that developed SOP 03-1
 - FIN 45, FIN 46R
 - Member of the Group of North American Insurance Enterprises ("GNAIE"). Serve as Chairman of GNAIE's Accounting Convergence Committee; have held position for past three years. In this capacity, represent GNAIE at Industry Roundtables as well as topic specific FASB and IASB Roundtables (e.g., Fair Value Option, Conceptual Framework, IAS 37, etc.)
- Frequent speaker on technical accounting topics at industry conferences and in regulatory forums. During 2008, delivered presentations on IFRS implications to the American Council for Life Insurers, International Association of Insurance Supervisors, and the National Association of Insurance Commissioners