Steven C. Salop

Steven Salop is Professor of Economics and Law at the Georgetown University Law Center in Washington, where he teaches courses in antitrust law and economics and economic reasoning for lawyers. His research and consulting focuses on microeconomics, antitrust, competition and regulation. He has written numerous articles in various areas of antitrust economics and law – exclusionary conduct, mergers, joint ventures and tacit coordination – many of which take a "Post-Chicago" approach. He also has written articles on procedural issues, including summary disposition, treble damages and appellate decision-making. Dr. Salop's consulting practice at CRA International crosses the entire range of antitrust, with a specialization in mergers, joint ventures and exclusionary conduct and facilitating practices.

Professor Salop recently has published two articles in the *Antitrust Law Journal* that concern exclusionary behavior and monopoly power. Anticompetitive Overbuying by Power Buyers involves buyer-side conduct. It contrasts predatory versus raising rivals' costs overbuying behavior and discusses alternative legal standards for each from an economic point of view. Exclusionary Conduct, the Effect on Consumers and the Flawed Profit-Sacrifice Standard evaluates several candidates for a comprehensive Section 2 standard and applies those standards to a variety of exclusionary conduct.

Professor Salop received a Ph.D. in Economics from Yale University in 1972. Before joining the Georgetown faculty, he held positions at the Federal Trade Commission, the Civil Aeronautics Board and the Federal Reserve Board.