

Real Estate Investment Trusts: 2002

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2002 Economic Census

Finance and Insurance

Industry Series



U S C E N S U S B U R E A U

Helping You Make Informed Decisions

U.S. Department of Commerce
Economics and Statistics Administration
U.S. CENSUS BUREAU



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-- Not applicable for this report.

Table 1. Summary Statistics for the United States: 2002

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

| 2002 NAICS code | Kind of business | Estab-lishments (number) | Revenue (\$1,000) | Annual payroll (\$1,000) | First-quarter payroll (\$1,000) | Paid employees for pay period including March 12 (number) | Percent of revenue— | |
|-----------------|--|--------------------------|-------------------|--------------------------|---------------------------------|---|---|------------------------|
| | | | | | | | From admini-strative records ¹ | Estimated ² |
| 525 | Funds, trusts, and other financial vehicles (part) | 2 729 | 22 386 056 | 1 559 195 | 419 905 | 25 902 | 3.7 | 16.6 |
| 52593 | Real Estate Investment Trusts - REITs | 2 729 | 22 386 056 | 1 559 195 | 419 905 | 25 902 | 3.7 | 16.6 |
| 525930 | Real Estate Investment Trusts - REITs | 2 729 | 22 386 056 | 1 559 195 | 419 905 | 25 902 | 3.7 | 16.6 |

¹Includes revenue information obtained from administrative records of other federal agencies.

²Includes revenue information that was imputed based on historic data, administrative data, industry averages, or other statistical methods.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Table 2. Comparative Statistics for the United States (1997 NAICS Basis): 2002 and 1997

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 and 1997 Economic Censuses. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

| 1997 NAICS code | Kind of business | Establishments (number) | Revenue (\$1,000) | Annual payroll (\$1,000) | Paid employees for pay period including March 12 (number) | |
|-----------------|--|-------------------------|-------------------|--------------------------|---|--------|
| 525 | Funds, trusts, and other financial vehicles (part) | 2002.. | 2 729 | 22 386 056 | 1 559 195 | 25 902 |
| | | 1997.. | 1 489 | 16 607 993 | 1 413 480 | 35 271 |
| 52593 | Real Estate Investment Trusts - REITs | 2002.. | 2 729 | 22 386 056 | 1 559 195 | 25 902 |
| | | 1997.. | 1 489 | 16 607 993 | 1 413 480 | 35 271 |
| 525930 | Real Estate Investment Trusts - REITs | 2002.. | 2 729 | 22 386 056 | 1 559 195 | 25 902 |
| | | 1997.. | 1 489 | 16 607 993 | 1 413 480 | 35 271 |

Note: The data in this table are based on the 2002 and 1997 Economic Censuses. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Table 3. Product Lines by Kind of Business for the United States: 2002

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

| 2002 NAICS code | 2002 Product line code | Kind of business and product line | Establishments with the product line | | Product line revenue | | | Response coverage ² (percent) |
|-----------------|------------------------|--|--------------------------------------|-------------------------|-------------------------------|--------------------------------------|---------------------------------|--|
| | | | Number | Total revenue (\$1,000) | Amount ¹ (\$1,000) | As percent of total revenue of— | | |
| | | | | | | Establishments with the product line | All establishments ¹ | |
| 525 | | Funds, trusts, and other financial vehicles (part) | 2 729 | X | 22 386 056 | X | 100.0 | 72.0 |
| | 52000 | Gross rents from real property owned by this establishment | 2 630 | 19 370 654 | 18 053 725 | 93.2 | 80.6 | X |
| | 52100 | Real estate brokerage fees and commissions | 38 | 1 521 580 | 18 133 | 1.2 | .1 | X |
| | 52200 | Property management fees | 566 | 5 089 470 | 453 313 | 8.9 | 2.0 | X |
| | 52410 | Receipts and/or commissions from operators of concessions on your premises | 58 | 504 134 | 3 582 | .7 | Z | X |
| | 52430 | Revenue from construction, remodeling, and repair work done for others | 22 | 607 110 | 5 820 | 1.0 | Z | X |
| | 52440 | Net gains (losses) from sales of real property owned by this establishment | 397 | 10 574 949 | 900 806 | 8.5 | 4.0 | X |
| | 52450 | Other investment income - net | 81 | 3 275 975 | 216 919 | 6.6 | 1.0 | X |
| | 52700 | Interest income | 518 | 14 043 445 | 2 427 296 | 17.3 | 10.8 | X |
| | 59810 | Other revenue | 346 | 5 715 384 | 300 194 | 5.3 | 1.3 | X |
| 52593 | | Real Estate Investment Trusts - REITs | 2 729 | X | 22 386 056 | X | 100.0 | 72.0 |
| | 52000 | Gross rents from real property owned by this establishment | 2 630 | 19 370 654 | 18 053 725 | 93.2 | 80.6 | X |
| | 52100 | Real estate brokerage fees and commissions | 38 | 1 521 580 | 18 133 | 1.2 | .1 | X |
| | 52200 | Property management fees | 566 | 5 089 470 | 453 313 | 8.9 | 2.0 | X |
| | 52410 | Receipts and/or commissions from operators of concessions on your premises | 58 | 504 134 | 3 582 | .7 | Z | X |
| | 52430 | Revenue from construction, remodeling, and repair work done for others | 22 | 607 110 | 5 820 | 1.0 | Z | X |
| | 52440 | Net gains (losses) from sales of real property owned by this establishment | 397 | 10 574 949 | 900 806 | 8.5 | 4.0 | X |
| | 52450 | Other investment income - net | 81 | 3 275 975 | 216 919 | 6.6 | 1.0 | X |
| | 52700 | Interest income | 518 | 14 043 445 | 2 427 296 | 17.3 | 10.8 | X |
| | 59810 | Other revenue | 346 | 5 715 384 | 300 194 | 5.3 | 1.3 | X |
| 525930 | | Real Estate Investment Trusts - REITs | 2 729 | X | 22 386 056 | X | 100.0 | 72.0 |
| | 52000 | Gross rents from real property owned by this establishment | 2 630 | 19 370 654 | 18 053 725 | 93.2 | 80.6 | 66.8 |
| | 52001 | Apartments/retirement housing with 5 or more housing units per building | 812 | 4 801 985 | 2 891 514 | 60.2 | 12.9 | X |
| | 52002 | Other residential properties | 13 | 129 977 | 64 452 | 49.6 | .3 | X |
| | 52003 | Home sites for manufactured and/or mobile homes | 54 | S | 30 692 | S | .1 | X |
| | 52004 | Office and professional buildings | 407 | 8 085 698 | 5 157 840 | 63.8 | 23.0 | X |
| | 52005 | Shopping center properties, retail shops, and flea market spaces | 259 | 4 248 953 | 3 205 832 | 75.5 | 14.3 | X |
| | 52006 | Industrial buildings | 107 | 4 108 322 | 1 864 607 | 45.4 | 8.3 | X |
| | 52007 | Self-service storage or miniwarehouses | 1 018 | 493 177 | 374 799 | 76.0 | 1.7 | X |
| | 52008 | Other nonresidential buildings | 39 | 2 391 307 | 2 085 587 | 87.2 | 9.3 | X |
| | 52009 | All other real property | 26 | 3 699 020 | 2 378 602 | 64.3 | 10.6 | X |
| | 52100 | Real estate brokerage fees and commissions | 38 | 1 521 580 | 18 133 | 1.2 | .1 | 72.0 |
| | 52103 | Nonresidential property sales | 10 | 272 743 | 2 912 | 1.1 | Z | X |
| | 52104 | Nonresidential property rental | 26 | 1 395 730 | 8 435 | .6 | Z | X |
| | 52200 | Property management fees | 566 | 5 089 470 | 453 313 | 8.9 | 2.0 | X |
| | 52410 | Receipts and/or commissions from operators of concessions on your premises | 58 | 504 134 | 3 582 | .7 | Z | X |
| | 52430 | Revenue from construction, remodeling, and repair work done for others | 22 | 607 110 | 5 820 | 1.0 | Z | X |
| | 52440 | Net gains (losses) from sales of real property owned by this establishment | 397 | 10 574 949 | 900 806 | 8.5 | 4.0 | X |
| | 52450 | Other investment income - net | 81 | 3 275 975 | 216 919 | 6.6 | 1.0 | X |
| | 52700 | Interest income | 518 | 14 043 445 | 2 427 296 | 17.3 | 10.8 | X |
| | 59810 | Other revenue | 346 | 5 715 384 | 300 194 | 5.3 | 1.3 | X |

¹Product line revenue and/or product line percents may not sum to totals due to exclusion of selected lines to avoid disclosing data for individual companies, due to rounding, and/or due to exclusion of lines that did not meet publication criteria.

²Revenue of establishments reporting product line revenue as percent of total revenue.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Table 4. Concentration by Largest Firms for the United States: 2002

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only firms and establishments of firms with payroll. Excludes data for establishments of these firms that are classified in other categories than those specified in this table. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For method of assignment to categories shown, see Appendix C. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

| 2002 NAICS code | Kind of business and largest firms based on revenue | Establishments (number) | Revenue | | Annual payroll (\$1,000) | First-quarter payroll (\$1,000) | Paid employees for pay period including March 12 (number) |
|-----------------|---|-------------------------|------------------|---------------------|--------------------------|---------------------------------|---|
| | | | Amount (\$1,000) | As percent of total | | | |
| 525 | Funds, trusts, and other financial vehicles (part) | | | | | | |
| | All firms | 2 729 | 22 386 056 | 100.0 | 1 559 195 | 419 905 | 25 902 |
| | 4 largest firms | 68 | 4 596 511 | 20.5 | 241 368 | 66 144 | 4 423 |
| | 8 largest firms | 381 | 6 944 935 | 31.0 | 389 753 | 107 179 | 7 201 |
| | 20 largest firms | 507 | 11 938 953 | 53.3 | 679 174 | 187 627 | 10 182 |
| | 50 largest firms | 1 117 | 17 148 297 | 76.6 | 1 032 369 | 276 993 | 15 586 |
| 52593 | Real Estate Investment Trusts - REITs | | | | | | |
| | All firms | 2 729 | 22 386 056 | 100.0 | 1 559 195 | 419 905 | 25 902 |
| | 4 largest firms | 68 | 4 596 511 | 20.5 | 241 368 | 66 144 | 4 423 |
| | 8 largest firms | 381 | 6 944 935 | 31.0 | 389 753 | 107 179 | 7 201 |
| | 20 largest firms | 507 | 11 938 953 | 53.3 | 679 174 | 187 627 | 10 182 |
| | 50 largest firms | 1 117 | 17 148 297 | 76.6 | 1 032 369 | 276 993 | 15 586 |
| 525930 | Real Estate Investment Trusts - REITs | | | | | | |
| | All firms | 2 729 | 22 386 056 | 100.0 | 1 559 195 | 419 905 | 25 902 |
| | 4 largest firms | 68 | 4 596 511 | 20.5 | 241 368 | 66 144 | 4 423 |
| | 8 largest firms | 381 | 6 944 935 | 31.0 | 389 753 | 107 179 | 7 201 |
| | 20 largest firms | 507 | 11 938 953 | 53.3 | 679 174 | 187 627 | 10 182 |
| | 50 largest firms | 1 117 | 17 148 297 | 76.6 | 1 032 369 | 276 993 | 15 586 |

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.