

# Financial Investment Activities: 2002

Issued October 2004

EC02-52I-05

## 2002 Economic Census

*Finance and Insurance*

Industry Series



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-- Not applicable for this report.

# Introduction to the Economic Census

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## **PURPOSES AND USES OF THE ECONOMIC CENSUS**

The economic census is the major source of facts about the structure and functioning of the nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in "2" and "7."

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the federal government use the data to monitor economic activity and to assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

## **INDUSTRY CLASSIFICATIONS**

Data from the 2002 Economic Census are published primarily according to the 2002 North American Industry Classification System (NAICS). NAICS was first adopted in the United States, Canada, and Mexico in 1997. The 2002 Economic Census covers the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information
52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Food Services
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), largely covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 100 subsectors (three-digit codes), 317 industry groups (four-digit codes), and, as implemented in the United States, 1,179 industries (six-digit codes).

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## **RELATIONSHIP TO HISTORICAL INDUSTRY CLASSIFICATIONS**

Prior to the 1997 Economic Census, data were published according to the Standard Industrial Classification (SIC) system. While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The 1997 Economic Census *Bridge Between NAICS and SIC* demonstrates the relationships between NAICS and SIC industries. Where changes are significant, it may not be possible to construct time series that include data for points both before and after 1997.

Most industry classifications remained unchanged between 1997 and 2002, but NAICS 2002 includes substantial revisions within the construction and wholesale trade sectors, and a number of revisions for the retail trade and information sectors. These changes are noted in industry definitions and will be demonstrated in the *Bridge Between NAICS 2002 and NAICS 1997*.

For 2002, data for enterprise support establishments (those functioning primarily to support the activities of their company's operating establishments, such as a warehouse or a research and development laboratory) are included in the industry that reflects their activities (such as warehousing). For 1997, such establishments were termed auxiliaries and were excluded from industry totals.

## **BASIS OF REPORTING**

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company. (For selected industries, only payroll, employment, and classification are collected for individual establishments, while other data are collected on a consolidated basis.)

## **GEOGRAPHIC AREA CODING**

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for states, metropolitan and micropolitan statistical areas, counties, and corporate municipalities (places) including cities, towns, townships, villages, and boroughs. Respondents were required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from administrative sources is used as a basis for coding.

## **AVAILABILITY OF ADDITIONAL DATA**

All results of the 2002 Economic Census are available on the Census Bureau Internet site ([www.census.gov](http://www.census.gov)) and on digital versatile discs (DVD-ROMs) for sale by the Census Bureau. The American FactFinder system at the Internet site allows selective retrieval and downloading of the data. For more information, including a description of reports being issued, see the Internet site, write to the U.S. Census Bureau, Washington, DC 20233-6100, or call Customer Services at 301-763-4100.

## **HISTORICAL INFORMATION**

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart

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from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some service trades in 1933. Censuses of construction, manufacturing, and the other business censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated, providing comparable census data across economic sectors and using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census report forms.

The range of industries covered in the economic census expanded between 1967 and 2002. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity. New for 2002 is coverage of four industries classified in the agriculture, forestry, and fishing sector under the SIC system: landscape architectural services, landscaping services, veterinary services, and pet care services.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. Reports for 1997 were published primarily on the Internet and copies of 1992 reports are also available there. CD-ROMs issued from the 1987, 1992, and 1997 Economic Censuses contain databases that include all or nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

#### **SOURCES FOR MORE INFORMATION**

More information about the scope, coverage, classification system, data items, and publications for the 2002 Economic Census and related surveys is published in the *Guide to the 2002 Economic Census* at [www.census.gov/econ/census02/guide](http://www.census.gov/econ/census02/guide). More information on the methodology, procedures, and history of the census will be published in the *History of the 2002 Economic Census* at [www.census.gov/econ/www/history.html](http://www.census.gov/econ/www/history.html).



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# Finance and Insurance

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## SCOPE

The Finance and Insurance sector (sector 52) comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation. Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. NAICS defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

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The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities that might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

The reports described below exclude establishments of firms with no paid employees. These "nonemployers," typically self-employed individuals or partnerships operating businesses that they have not chosen to incorporate, are reported separately in *Nonemployer Statistics*. The contribution of nonemployers, moderate for this sector, may be examined at [www.census.gov/nonemployerimpact](http://www.census.gov/nonemployerimpact).

**Definitions.** Industry categories are defined in Appendix B, NAICS Codes, Titles, and Descriptions. Other terms are defined in Appendix A, Explanation of Terms.

## REPORTS

The following reports provide statistics on this sector.

**Industry Series.** There are 10 reports, each covering a group of related industries. The reports present, by kind of business for the United States, general statistics for establishments of firms with payroll on number of establishments, revenue, payroll, and employment; comparative statistics for 2002 and 1997; product lines; and concentration of business activity in the largest firms. The data in industry reports are preliminary and subject to change in the following reports.

**Geographic Area Series.** There is a separate report for each state, the District of Columbia, and the United States. Each state report presents, for establishments of firms with payroll, general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan and micropolitan statistical areas. Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole for detailed kind-of-business classifications.

### Subject Series:

- **Product Lines.** This report presents product lines data for establishments of firms with payroll by kind of business. Establishments may report negative revenue for selected product lines. Because of this, percentages for product lines may be in excess of 100 or less than 0. Data are presented for the United States only.
- **Establishment and Firm Size (Including Legal Form of Organization).** This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments of firms with payroll; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms with payroll.
- **Miscellaneous Subjects.** This report presents data for a variety of industry-specific topics for establishments of firms with payroll. Presentation of data varies by kind of business.

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**Other reports.** Data for this sector are also included in reports with multisector coverage, including *Nonemployer Statistics*, *Comparative Statistics*, *Bridge Between 2002 NAICS and 1997 NAICS*, *Business Expenses*, and the Survey of Business Owners reports.

### **GEOGRAPHIC AREAS COVERED**

The level of geographic detail varies by report. Maps are available at [www.census.gov/econ2002maps](http://www.census.gov/econ2002maps). Notes specific to areas in the state are included in Appendix D, Geographic Notes. Data may be presented for –

1. The United States as a whole.
2. States and the District of Columbia.
3. Metropolitan and micropolitan statistical areas. A core based statistical area (CBSA) contains a core area with a substantial population nucleus, together with adjacent communities having a high degree of social and economic integration with that core. CBSAs are differentiated into metropolitan and micropolitan statistical areas based on size criteria. Both metropolitan and micropolitan statistical areas are defined in terms of entire counties, and are listed in Appendix E, Metropolitan and Micropolitan Statistical Areas.
  - a. Metropolitan Statistical Areas (metro areas). Metro areas have at least one urbanized area of 50,000 or more population, plus adjacent territory that has a high degree of social and economic integration with the core as measured by commuting ties.
  - b. Micropolitan Statistical Areas (micro areas). Micro areas have at least one urban cluster of at least 10,000, but less than 50,000 population, plus adjacent territory that has a high degree of social and economic integration with the core as measured by commuting ties.
  - c. Metropolitan Divisions (metro divisions). If specified criteria are met, a metro area containing a single core with a population of 2.5 million or more may be subdivided to form smaller groupings of counties referred to as Metropolitan Divisions.
  - d. Combined Statistical Areas (combined areas). If specified criteria are met, adjacent metro and micro areas, in various combinations, may become the components of a new set of areas called Combined Statistical Areas. The areas that combine retain their own designations as metro or micro areas within the larger combined area.

### **DOLLAR VALUES**

All dollar values presented are expressed in current dollars; i.e., 2002 data are expressed in 2002 dollars, and 1997 data, in 1997 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

### **COMPARABILITY OF THE 1997 AND 2002 ECONOMIC CENSUSES**

Both the 2002 Economic Census and the 1997 Economic Census present data based on the North American Industry Classification System (NAICS). While there were revisions to some industries for 2002, none of those affect this sector.

### **RELIABILITY OF DATA**

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data. Data presented in the Miscellaneous Subjects and Product Lines reports for this sector are subject to sampling errors, as well as nonsampling errors.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data, as by the

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percentages shown in the tables. Precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors. More information on the reliability of the data is included in Appendix C, Methodology.

## **DISCLOSURE**

In accordance with federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld. Techniques employed to limit disclosure are discussed at [www.census.gov/epcd/ec02/disclosure.htm](http://www.census.gov/epcd/ec02/disclosure.htm).

## **AVAILABILITY OF MORE FREQUENT ECONOMIC DATA**

The Census Bureau conducts the Service Annual Survey (SAS) each year. This survey, while providing more frequent observations, yields less kind-of-business and geographic detail than the economic census. In addition, the County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county, and Statistics of U.S. Businesses provides annual statistics classified by the employment size of the enterprise, further classified by industry for the United States, and by broader categories for states and metropolitan areas.

## **CONTACTS FOR DATA USERS**

Questions about these data may be directed to the U.S. Census Bureau, Service Sector Statistics Division, Utilities and Financial Census Branch, 1-800-541-8345 or [fcb@census.gov](mailto:fcb@census.gov).

## **ABBREVIATIONS AND SYMBOLS**

The following abbreviations and symbols are used with these data:

D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals
N	Not available or not comparable
Q	Revenue not collected at this level of detail for multiestablishment firms
S	Withheld because estimates did not meet publication standards
X	Not applicable
Z	Less than half the unit shown
a	0 to 19 employees
b	20 to 99 employees
c	100 to 249 employees
e	250 to 499 employees
f	500 to 999 employees
g	1,000 to 2,499 employees
h	2,500 to 4,999 employees
i	5,000 to 9,999 employees
j	10,000 to 24,999 employees
k	25,000 to 49,999 employees
l	50,000 to 99,999 employees
m	100,000 employees or more
r	Revised
–	Represents zero (page image/print only)
(CC)	Consolidated city
(IC)	Independent city

**Table 1. Summary Statistics for the United States: 2002**

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	Kind of business	Estab-lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini-strative records <sup>1</sup>	Estimated <sup>2</sup>
5239	Other financial investment activities .....	37 118	106 363 037	35 034 255	9 757 730	336 008	4.3	9.6
52391	Miscellaneous intermediation .....	6 161	10 358 910	3 053 618	792 131	28 827	8.8	11.7
523910	Miscellaneous intermediation .....	6 161	10 358 910	3 053 618	792 131	28 827	8.8	11.7
52392	Portfolio management .....	13 139	65 483 084	22 244 233	6 249 517	180 566	2.4	7.5
523920	Portfolio management .....	13 139	65 483 084	22 244 233	6 249 517	180 566	2.4	7.5
52393	Investment advice .....	14 617	15 098 418	5 473 007	1 489 610	67 164	11.9	11.3
523930	Investment advice .....	14 617	15 098 418	5 473 007	1 489 610	67 164	11.9	11.3
52399	All other financial investment activities .....	3 201	15 422 625	4 263 397	1 226 472	59 451	1.7	15.6

<sup>1</sup>Includes revenue information obtained from administrative records of other federal agencies.

<sup>2</sup>Includes revenue information that was imputed based on historic data, administrative data, industry averages, or other statistical methods.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

**Table 2. Comparative Statistics for the United States (1997 NAICS Basis): 2002 and 1997**

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 and 1997 Economic Censuses. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

1997 NAICS code	Kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	Paid employees for pay period including March 12 (number)
5239	Other financial investment activities .....	37 118	106 363 037	35 034 255	336 008
	2002..	28 412	76 669 183	20 857 059	250 136
52391	Miscellaneous intermediation .....	6 161	10 358 910	3 053 618	28 827
	2002..	7 190	15 345 899	1 592 391	30 381
523910	Miscellaneous intermediation .....	6 161	10 358 910	3 053 618	28 827
	2002..	7 190	15 345 899	1 592 391	30 381
52392	Portfolio management .....	13 139	65 483 084	22 244 233	180 566
	2002..	10 888	43 642 899	13 532 909	123 971
523920	Portfolio management .....	13 139	65 483 084	22 244 233	180 566
	2002..	10 888	43 642 899	13 532 909	123 971
52393	Investment advice .....	14 617	15 098 418	5 473 007	67 164
	2002..	7 807	9 397 908	3 197 389	42 929
523930	Investment advice .....	14 617	15 098 418	5 473 007	67 164
	2002..	7 807	9 397 908	3 197 389	42 929
52399	All other financial investment activities .....	3 201	15 422 625	4 263 397	59 451
	2002..	2 527	8 282 477	2 534 370	52 855

Note: The data in this table are based on the 2002 and 1997 Economic Censuses. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

**Table 3. Product Lines by Kind of Business for the United States: 2002**

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage <sup>2</sup> (percent)
			Number	Total revenue (\$1,000)	Amount <sup>1</sup> (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments <sup>1</sup>	
5239		Other financial investment activities .....	37 118	X	106 363 037	X	100.0	75.4
		Loan income:						
	55010	Loans to financial businesses .....	824	6 171 138	986 191	16.0	.9	X
	55020	Loans to nonfinancial businesses - secured .....	1 019	1 238 144	393 609	31.8	.4	X
	55030	Loans to nonfinancial businesses - unsecured .....	902	864 111	341 106	39.5	.3	X
	55040	Loans to governments .....	340	347 009	50 411	14.5	Z	X
		Securities origination products:						
	55310	Public offering products - equity securities .....	332	1 209 733	177 326	14.7	.2	X
	55320	Public offering products - debt securities .....	177	861 452	109 320	12.7	.1	X
	55330	Private placement - equity securities .....	158	209 490	68 624	32.8	.1	X
	55340	Private placement - debt securities .....	58	15 893	2 133	13.4	Z	X
		Brokering and dealing products - debt instruments:						
	55410	Negotiable certificates of deposit .....	515	208 389	72 665	34.9	.1	X
	55420	Commercial paper issued by financial institutions .....	111	60 618	7 716	12.7	Z	X
	55430	Commercial paper issued by nonfinancial institutions .....	80	47 906	2 280	4.8	Z	X
	55440	Bankers acceptance .....	54	8 515	1 991	23.4	Z	X
	55450	Treasury bills .....	303	4 598 568	452 477	9.8	.4	X
	55460	Other money market instruments .....	882	2 443 314	109 701	4.5	.1	X
	55470	Corporate and trust notes and bonds .....	840	1 466 041	142 072	9.7	.1	X
	55480	National government notes and bonds .....	585	4 273 265	489 974	11.5	.5	X
	55490	State provincial and local governments notes and bonds .....	603	4 505 195	148 000	3.3	.1	X
	55610	Brokering and dealing products, equities .....	6 922	7 712 311	3 502 453	45.4	3.3	X
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded .....	361	575 095	295 637	51.4	.3	X
	55720	Option contracts, exchange-traded .....	445	510 554	161 809	31.7	.2	X
	55730	Forward contracts, traded over-the-counter .....	151	74 557	33 362	44.7	Z	X
	55740	Swaps, traded over-the-counter .....	67	130 120	37 459	28.8	Z	X
	55750	Option contracts traded over-the-counter .....	74	52 951	5 773	10.9	Z	X
	55760	Other derivative contracts, traded over-the-counter .....	76	65 196	9 368	14.4	Z	X
	55810	Brokering and dealing foreign currency fees - wholesale .....	25	25 543	502	2.0	Z	X
	55910	Brokering and dealing investment company securities, including mutual funds, close-end funds, and unit investment trusts .....	1 521	3 268 614	585 478	17.9	.6	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates .....	348	1 172 201	215 111	18.4	.2	X
	56110	Brokerage correspondent products - fees .....	78	69 618	22 270	32.0	Z	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts .....	72	1 033 470	330 198	32.0	.3	X
	56310	Repurchase agreements - net gains (losses) .....	57	5 058 357	421 677	8.3	.4	X
	56410	Financing related to securities, excluding securities lending and repurchase agreements - net .....	34	286 439	23 029	8.0	Z	X
	56510	Trading debt instruments on own account - net gains (losses) .....	655	4 029 512	556 247	13.8	.5	X
	56610	Trading equities on own account - net gain (losses) .....	2 056	3 815 674	850 372	22.3	.8	X
	56710	Trading derivatives contracts on own account - net gain (losses) .....	161	656 912	313 211	47.7	.3	X
	56810	Trading foreign currency on own account - net gain (losses) .....	39	99 298	17 068	17.2	Z	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses) .....	505	5 657 098	725 666	12.8	.7	X
	57410	Trust products for business and governments - fiduciary fees .....	1 956	13 902 595	10 559 191	76.0	9.9	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees .....	312	2 266 828	1 400 804	61.8	1.3	X
	57520	Security and commodity contract trade execution, clearing and settlement fees .....	179	4 177 276	421 432	10.1	.4	X
	57530	Access fees for security and commodity contract trade execution and clearing systems .....	34	144 425	13 127	9.1	Z	X
	57540	Security and commodity contract exchange and clearinghouse listing fees .....	38	312 184	42 319	13.6	Z	X
		Financial planning and investment management products:						
	57710	Financial planning and investment management services for businesses and government .....	8 836	35 460 432	26 164 485	73.8	24.6	X
	57720	Financial planning and investment management services for individuals .....	20 733	67 211 192	51 935 244	77.3	48.8	X
	57810	Other products supporting financial services - fees .....	4 667	29 932 602	4 164 149	13.9	3.9	X
52391		Miscellaneous intermediation .....	6 161	X	10 358 910	X	100.0	64.0
		Loan income:						
	55010	Loans to financial businesses .....	433	314 708	201 811	64.1	1.9	50.9
	55011	Interest income .....	426	313 587	199 376	63.6	1.9	X
	55012	Origination fees .....	15	2 120	235	11.1	Z	X
	55013	Other fees .....	42	13 799	2 200	15.9	Z	X
	55020	Loans to nonfinancial businesses - secured .....	689	722 660	268 347	37.1	2.6	63.9
	55021	Interest income .....	653	711 448	230 617	32.4	2.2	X
	55022	Origination fees .....	102	66 269	10 448	15.8	.1	X
	55023	Other fees .....	163	88 366	27 282	30.9	.3	X
	55030	Loans to nonfinancial businesses - unsecured .....	599	612 016	313 379	51.2	3.0	64.0
	55031	Interest income .....	589	610 997	312 112	51.1	3.0	X
	55032	Origination fees .....	7	1 205	141	11.7	Z	X
	55033	Other fees .....	30	10 495	1 126	10.7	Z	X
	55040	Loans to governments .....	194	242 336	41 123	17.0	.4	63.4
	55041	Interest income .....	182	241 189	40 054	16.6	.4	X
	55042	Origination fees .....	7	1 048	957	91.3	Z	X
	55043	Other fees .....	6	S	112	S	Z	X
		Securities origination products:						
	55310	Public offering products - equity securities .....	12	14 154	336	2.4	Z	X
	55320	Public offering products - debt securities .....	16	1 603	48	3.0	Z	X
	55330	Private placement - equity securities .....	21	88 377	29 135	33.0	.3	X
	55340	Private placement - debt securities .....	20	1 247	204	16.4	Z	X

See footnotes at end of table.



**Table 3. Product Lines by Kind of Business for the United States: 2002—Con.**

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage <sup>2</sup> (percent)
			Number	Total revenue (\$1,000)	Amount <sup>1</sup> (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments <sup>1</sup>	
52391		Miscellaneous intermediation—Con.						
		Brokering and dealing products - debt instruments:						
	55410	Negotiable certificates of deposit	91	44 806	38 550	86.0	.4	64.0
	55411	Fees and commissions	26	35 674	35 566	99.7	.3	X
	55413	Interest income from trading accounts	62	7 162	1 559	21.8	Z	X
	55420	Commercial paper issued by financial institutions	16	3 700	437	11.8	Z	64.0
	55422	Net gains (losses) in trading accounts, excluding interest income	7	784	398	50.8	Z	X
	55423	Interest income from trading accounts	12	2 916	39	1.3	Z	X
	55430	Commercial paper issued by nonfinancial institutions	32	22 781	868	3.8	Z	64.0
	55431	Fees and commissions	12	22 273	428	1.9	Z	X
	55433	Interest income from trading accounts	20	508	396	78.0	Z	X
	55450	Treasury bills	40	34 548	30 412	88.0	.3	64.0
	55453	Interest income from trading accounts	33	34 143	30 221	88.5	.3	X
	55460	Other money market instruments	309	241 808	34 249	14.2	.3	64.0
	55461	Fees and commissions	28	31 385	25 527	81.3	Z	X
	55462	Net gains (losses) in trading accounts, excluding interest income	26	50 442	588	1.2	Z	X
	55463	Interest income from trading accounts	263	209 449	8 134	3.9	.1	X
	55470	Corporate and trust notes and bonds	158	13 196	5 501	41.7	.1	64.0
	55471	Fees and commissions	9	1 737	805	46.3	Z	X
	55472	Net gains (losses) in trading accounts, excluding interest income	41	9 516	1 737	18.3	Z	X
	55473	Interest income from trading accounts	128	4 282	2 832	66.1	Z	X
	55474	Margin interest	26	8 264	127	1.5	Z	X
	55480	National government notes and bonds	90	26 532	18 205	68.6	.2	60.8
	55482	Net gains (losses) in trading accounts, excluding interest income	9	38	37	97.4	Z	X
	55483	Interest income from trading accounts	60	7 836	361	4.6	Z	X
	55490	State provincial and local governments notes and bonds	108	20 511	15 319	74.7	.1	64.0
	55491	Fees and commissions	13	10 770	8 189	76.0	.1	X
	55492	Net gains (losses) in trading accounts, excluding interest income	28	S	3 738	S	Z	X
	55493	Interest income from trading accounts	80	8 802	3 392	38.5	Z	X
	55610	Brokering and dealing products, equities	734	1 041 664	749 492	72.0	7.2	26.2
	55611	Fees and commissions	413	792 853	640 515	80.8	6.2	X
	55612	Net gains (losses) in trading accounts, excluding interest income	204	250 121	77 998	31.2	.8	X
	55613	Interest income from trading accounts	204	226 455	30 883	13.6	.3	X
	55614	Margin interest	9	1 981	96	4.8	Z	X
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded	16	15 527	15 068	97.0	.1	X
	55720	Option contracts, exchange-traded	42	16 891	11 803	69.9	.1	62.9
	55721	Fees and commissions	11	4 652	4 604	99.0	Z	X
	55722	Net gains (losses) in trading accounts, excluding interest income	22	11 892	6 979	58.7	.1	X
	55723	Interest income from trading accounts	9	146	62	42.5	Z	X
	55730	Forward contracts, traded over-the-counter	36	22 131	20 285	91.7	.2	X
	55740	Swaps, traded over-the-counter	17	27 606	18 428	66.8	.2	64.0
	55741	Fees and commissions	13	18 730	2 740	14.6	Z	X
	55742	Net gains (losses) in trading accounts, excluding interest income	13	25 842	15 207	58.8	.1	X
	55750	Option contracts traded over-the-counter	11	3 488	938	28.9	Z	64.0
	55752	Net gains (losses) in trading accounts, excluding interest income	11	1 727	624	36.1	Z	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates	77	109 380	98 542	90.1	1.0	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts	10	5 470	1 967	36.0	Z	X
	56310	Repurchase agreements - net gains (losses)	23	85 761	144	.2	Z	X
	56410	Financing related to securities, excluding securities lending and repurchase agreements - net	10	10 124	9 932	98.1	.1	X
	56510	Trading debt instruments on own account - net gains (losses)	441	328 578	230 800	70.2	2.2	X
	56610	Trading equities on own account - net gain (losses)	1 287	704 417	440 534	62.5	4.3	X
	56710	Trading derivatives contracts on own account - net gain (losses)	111	245 029	169 450	69.2	1.6	X
	56810	Trading foreign currency on own account - net gain (losses)	18	4 965	2 113	42.6	Z	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses)	274	615 819	290 744	47.2	2.8	X
	57410	Trust products for business and governments - fiduciary fees	23	42 621	38 182	89.6	.4	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees	57	87 246	86 509	99.2	.8	X
	57520	Security and commodity contract trade execution, clearing and settlement fees	12	2 438	1 823	74.8	Z	X
	57540	Security and commodity contract exchange and clearinghouse listing fees	9	583	156	26.8	Z	X
		Financial planning and investment management products:						
	57710	Financial planning and investment management services for businesses and government	1 296	5 318 340	4 932 091	92.7	47.6	X
	57720	Financial planning and investment management services for individuals	878	1 969 573	1 713 668	87.0	16.5	X
	57810	Other products supporting financial services - fees	1 035	2 552 219	527 015	20.6	5.1	X
523910		Miscellaneous intermediation	6 161	X	10 358 910	X	100.0	64.0
		Loan income:						
	55010	Loans to financial businesses	433	314 708	201 811	64.1	1.9	50.9
	55011	Interest income	426	313 587	199 376	63.6	1.9	X
	55012	Origination fees	15	2 120	235	11.1	Z	X
	55013	Other fees	42	13 799	2 200	15.9	Z	X
	55020	Loans to nonfinancial businesses - secured	689	722 660	268 347	37.1	2.6	63.9
	55021	Interest income	653	711 448	230 617	32.4	2.2	X
	55022	Origination fees	102	66 269	10 448	15.8	.1	X
	55023	Other fees	163	88 366	27 282	30.9	.3	X
	55030	Loans to nonfinancial businesses - unsecured	599	612 016	313 379	51.2	3.0	64.0
	55031	Interest income	589	610 997	312 112	51.1	3.0	X
	55032	Origination fees	7	1 205	141	11.7	Z	X
	55033	Other fees	30	10 495	1 126	10.7	Z	X

See footnotes at end of table.

**Table 3. Product Lines by Kind of Business for the United States: 2002—Con.**

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2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage <sup>2</sup> (percent)
			Number	Total revenue (\$1,000)	Amount <sup>1</sup> (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments <sup>1</sup>	
523910		Miscellaneous intermediation—Con.						
		Loan income—Con.						
	55040	Loans to governments .....	194	242 336	41 123	17.0	.4	63.4
	55041	Interest income .....	182	241 189	40 054	16.6	.4	X
	55042	Origination fees .....	7	1 048	957	91.3	Z	X
	55043	Other fees .....	6	S	112	S	Z	X
		Securities origination products:						
	55310	Public offering products - equity securities .....	12	14 154	336	2.4	Z	X
	55320	Public offering products - debt securities .....	16	1 603	48	3.0	Z	X
	55330	Private placement - equity securities .....	21	88 377	29 135	33.0	.3	X
	55340	Private placement - debt securities .....	20	1 247	204	16.4	Z	X
		Brokerage and dealing products - debt instruments:						
	55410	Negotiable certificates of deposit .....	91	44 806	38 550	86.0	.4	64.0
	55411	Fees and commissions .....	26	35 674	35 566	99.7	.3	X
	55413	Interest income from trading accounts .....	62	7 162	1 559	21.8	X	X
	55420	Commercial paper issued by financial institutions .....	16	3 700	437	11.8	Z	64.0
	55422	Net gains (losses) in trading accounts, excluding interest income .....	7	784	398	50.8	Z	X
	55423	Interest income from trading accounts .....	12	2 916	39	1.3	Z	X
	55430	Commercial paper issued by nonfinancial institutions .....	32	22 781	868	3.8	Z	64.0
	55431	Fees and commissions .....	12	22 273	428	1.9	Z	X
	55433	Interest income from trading accounts .....	20	508	396	78.0	Z	X
	55450	Treasury bills .....	40	34 548	30 412	88.0	.3	64.0
	55453	Interest income from trading accounts .....	33	34 143	30 221	88.5	.3	X
	55460	Other money market instruments .....	309	241 808	34 249	14.2	.3	64.0
	55461	Fees and commissions .....	28	31 385	25 527	81.3	.2	X
	55462	Net gains (losses) in trading accounts, excluding interest income .....	26	50 442	588	1.2	Z	X
	55463	Interest income from trading accounts .....	263	209 449	8 134	3.9	.1	X
	55470	Corporate and trust notes and bonds .....	158	13 196	5 501	41.7	.1	64.0
	55471	Fees and commissions .....	9	1 737	805	46.3	X	X
	55472	Net gains (losses) in trading accounts, excluding interest income .....	41	9 516	1 737	18.3	Z	X
	55473	Interest income from trading accounts .....	128	4 282	2 832	66.1	Z	X
	55474	Margin interest .....	26	8 264	127	1.5	Z	X
	55480	National government notes and bonds .....	90	26 532	18 205	68.6	.2	60.8
	55482	Net gains (losses) in trading accounts, excluding interest income .....	60	7 336	37	97.4	X	X
	55483	Interest income from trading accounts .....	60	7 836	361	4.6	Z	X
	55490	State provincial and local government notes and bonds .....	108	20 511	15 319	74.7	.1	64.0
	55491	Fees and commissions .....	13	10 770	8 189	76.0	.1	X
	55492	Net gains (losses) in trading accounts, excluding interest income .....	28	S	3 738	S	X	X
	55493	Interest income from trading accounts .....	80	8 802	3 392	38.5	Z	X
	55610	Brokerage and dealing products, equities .....	734	1 041 664	749 492	72.0	7.2	26.2
	55611	Fees and commissions .....	413	792 853	640 515	80.8	6.2	X
	55612	Net gains (losses) in trading accounts, excluding interest income .....	204	250 121	77 998	31.2	.8	X
	55613	Interest income from trading accounts .....	204	226 455	30 883	13.6	.3	X
	55614	Margin interest .....	9	1 981	96	4.8	Z	X
		Brokerage and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded .....	16	15 527	15 068	97.0	.1	X
	55720	Option contracts, exchange-traded .....	42	16 891	11 803	69.9	.1	62.9
	55721	Fees and commissions .....	11	4 652	4 604	99.0	X	X
	55722	Net gains (losses) in trading accounts, excluding interest income .....	22	11 892	6 979	58.7	.1	X
	55723	Interest income from trading accounts .....	9	146	62	42.5	X	X
	55730	Forward contracts, traded over-the-counter .....	36	22 131	20 285	91.7	.2	X
	55740	Swaps, traded over-the-counter .....	17	27 606	18 428	66.8	.2	64.0
	55741	Fees and commissions .....	13	18 730	2 740	14.6	X	X
	55742	Net gains (losses) in trading accounts, excluding interest income .....	13	25 842	15 207	58.8	.1	X
	55750	Option contracts traded over-the-counter .....	11	3 488	938	28.9	Z	64.0
	55752	Net gains (losses) in trading accounts, excluding interest income .....	11	1 727	624	36.1	Z	X
	56010	Brokerage and dealing other financial instruments, including commodity pools and face-amount certificates .....	77	109 380	98 542	90.1	1.0	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts .....	10	5 470	1 967	36.0	Z	X
	56310	Repurchase agreements - net gains (losses) .....	23	85 761	144	.2	Z	X
	56410	Financing related to securities, excluding securities lending and repurchase agreements - net .....	10	10 124	9 932	98.1	.1	X
	56510	Trading debt instruments on own account - net gains (losses) .....	441	328 578	230 800	70.2	2.2	X
	56610	Trading equities on own account - net gain (losses) .....	1 287	704 417	440 534	62.5	4.3	X
	56710	Trading derivatives contracts on own account - net gain (losses) .....	111	245 029	169 450	69.2	1.6	X
	56810	Trading foreign currency on own account - net gain (losses) .....	18	4 965	2 113	42.6	Z	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses) .....	274	615 819	290 744	47.2	2.8	X
	57410	Trust products for business and governments - fiduciary fees .....	23	42 621	38 182	89.6	.4	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees .....	57	87 246	86 509	99.2	.8	X
	57520	Security and commodity contract trade execution, clearing and settlement fees .....	12	2 438	1 823	74.8	Z	X
	57540	Security and commodity contract exchange and clearinghouse listing fees .....	9	583	156	26.8	Z	X
		Financial planning and investment management products:						
	57710	Financial planning and investment management services for businesses and government .....	1 296	5 318 340	4 932 091	92.7	47.6	X
	57720	Financial planning and investment management services for individuals .....	878	1 969 573	1 713 668	87.0	16.5	X
	57810	Other products supporting financial services - fees .....	1 035	2 552 219	527 015	20.6	5.1	X
52392		Portfolio management .....	13 139	X	65 483 084	X	100.0	80.4
		Loan income:						

See footnotes at end of table.

**Table 3. Product Lines by Kind of Business for the United States: 2002—Con.**

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2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage <sup>2</sup> (percent)
			Number	Total revenue (\$1,000)	Amount <sup>1</sup> (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments <sup>1</sup>	
52392		Portfolio management—Con.						
		Loan income—Con.						
	55010	Loans to financial businesses	131	1 500 872	45 184	3.0	.1	80.4
	55011	Interest income	122	1 497 465	43 689	2.9	.1	X
	55012	Origination fees	11	12 052	1 351	11.2	Z	X
	55013	Other fees	6	4 683	144	3.1	Z	X
	55020	Loans to nonfinancial businesses - secured	119	464 275	108 049	23.3	.2	80.4
	55021	Interest income	94	227 448	36 271	15.9	.1	X
	55022	Origination fees	27	360 932	18 047	5.0	Z	X
	55023	Other fees	49	375 659	53 731	14.3	.1	X
	55030	Loans to nonfinancial businesses - unsecured	80	197 759	14 406	7.3	Z	80.4
	55031	Interest income	72	139 675	8 362	6.0	Z	X
	55033	Other fees	8	7 321	5 531	75.6	Z	X
	55040	Loans to governments	57	99 534	5 893	5.9	Z	71.3
	55041	Interest income	19	7 382	250	3.4	Z	X
	55042	Origination fees	13	3 363	2 511	74.7	Z	X
	55043	Other fees	38	92 152	3 132	3.4	Z	X
		Securities origination products:						
	55310	Public offering products - equity securities	70	1 117 141	165 675	14.8	.3	X
	55320	Public offering products - debt securities	43	829 671	108 049	13.0	.2	X
	55330	Private placement - equity securities	55	101 499	37 326	36.8	.1	X
		Brokering and dealing products - debt instruments:						
	55410	Negotiable certificates of deposit	104	67 448	17 026	25.2	Z	76.4
	55411	Fees and commissions	102	67 445	17 023	25.2	Z	X
	55420	Commercial paper issued by financial institutions	27	14 406	1 310	9.1	Z	80.4
	55421	Fees and commissions	21	11 967	1 279	10.7	Z	X
	55423	Interest income from trading accounts	6	2 439	31	1.3	Z	X
	55430	Commercial paper issued by nonfinancial institutions	8	4 584	655	14.3	Z	80.4
	55431	Fees and commissions	6	4 396	641	14.6	Z	X
	55450	Treasury bills	82	487 849	19 645	4.0	Z	80.4
	55451	Fees and commissions	68	88 959	7 580	8.5	Z	X
	55453	Interest income from trading accounts	12	387 396	638	.2	Z	X
	55460	Other money market instruments	209	1 881 984	43 220	2.3	.1	80.4
	55461	Fees and commissions	121	1 210 379	31 128	2.6	Z	X
	55462	Net gains (losses) in trading accounts, excluding interest income	8	508	22	4.3	Z	X
	55463	Interest income from trading accounts	86	664 811	12 053	1.8	Z	X
	55470	Corporate and trust notes and bonds	246	1 221 914	86 440	7.1	.1	80.4
	55471	Fees and commissions	217	1 180 968	63 678	5.4	.1	X
	55472	Net gains (losses) in trading accounts, excluding interest income	8	23 277	13 366	57.4	Z	X
	55473	Interest income from trading accounts	27	40 849	9 396	23.0	Z	X
	55480	National government notes and bonds	191	203 652	34 707	17.0	.1	75.9
	55481	Fees and commissions	161	189 119	31 339	16.6	Z	X
	55482	Net gains (losses) in trading accounts, excluding interest income	6	216	10	4.6	Z	X
	55483	Interest income from trading accounts	34	23 939	3 345	14.0	Z	X
	55490	State provincial and local governments notes and bonds	180	429 569	23 574	5.5	Z	78.2
	55491	Fees and commissions	155	396 707	17 246	4.3	Z	X
	55493	Interest income from trading accounts	21	11 890	5 875	49.4	Z	X
	55610	Brokering and dealing products, equities	2 136	4 246 578	1 504 831	35.4	2.3	73.5
	55611	Fees and commissions	2 050	4 108 564	1 292 094	31.4	X	X
	55612	Net gains (losses) in trading accounts, excluding interest income	103	477 018	153 417	32.2	.2	X
	55613	Interest income from trading accounts	120	449 415	52 368	11.7	.1	X
	55614	Margin interest	36	109 392	6 952	6.4	Z	X
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded	125	280 268	147 995	52.8	.2	80.4
	55711	Fees and commissions	109	181 911	127 677	70.2	.2	X
	55712	Net gains (losses) in trading accounts, excluding interest income	14	15 891	3 395	21.4	Z	X
	55713	Interest income from trading accounts	8	93 565	16 923	18.1	Z	X
	55720	Option contracts, exchange-traded	135	404 031	115 907	28.7	.2	78.0
	55721	Fees and commissions	114	397 898	110 198	27.7	.2	X
	55722	Net gains (losses) in trading accounts, excluding interest income	24	28 141	5 668	20.1	Z	X
	55730	Forward contracts, traded over-the-counter	29	13 751	9 168	66.7	Z	80.1
	55731	Fees and commissions	27	8 941	7 838	87.7	Z	X
	55740	Swaps, traded over-the-counter	8	66 793	9 168	13.7	Z	X
	55750	Option contracts traded over-the-counter	14	13 751	1 964	14.3	Z	80.4
	55751	Fees and commissions	10	7 166	613	8.6	Z	X
	55760	Other derivative contracts, traded over-the-counter	14	28 158	3 274	11.6	Z	46.6
	55763	Interest income from trading accounts	7	19 740	801	4.1	Z	X
	55910	Brokering and dealing investment company securities, including mutual funds, close-end funds, and unit investment trusts	520	2 744 396	483 275	17.6	.7	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates	68	1 018 917	103 465	10.2	.2	X
	56110	Brokerage correspondent products - fees	43	66 793	20 955	31.4	Z	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts	25	888 605	312 360	35.2	.5	X
	56310	Repurchase agreements - net gains (losses)	16	345 096	47 149	13.7	.1	X
	56410	Financing related to securities, excluding securities lending and repurchase agreements - net	14	275 029	13 097	4.8	Z	X
	56510	Trading debt instruments on own account - net gains (losses)	119	2 946 739	286 822	9.7	.4	X
	56610	Trading equities on own account - net gain (losses)	383	2 284 705	341 174	14.9	.5	X
	56710	Trading derivatives contracts on own account - net gain (losses)	41	347 715	81 856	23.5	.1	X
	56810	Trading foreign currency on own account - net gain (losses)	16	79 235	9 822	12.4	Z	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses)	102	4 183 714	394 216	9.4	.6	X
	57410	Trust products for business and governments - fiduciary fees	199	1 807 333	1 515 963	83.9	2.3	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees	37	442 666	60 900	13.8	.1	X
	57520	Security and commodity contract trade execution, clearing and settlement fees	31	3 666 398	80 546	2.2	.1	X
		Financial planning and investment management products:						

See footnotes at end of table.

**Table 3. Product Lines by Kind of Business for the United States: 2002—Con.**

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage <sup>2</sup> (percent)
			Number	Total revenue (\$1,000)	Amount <sup>1</sup> (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments <sup>1</sup>	
52392		Portfolio management—Con.						
	57710	Financial planning and investment management products—Con.						
	57720	Financial planning and investment management services for businesses and government	3 965	24 553 537	16 681 495	67.9	25.5	X
	57810	Financial planning and investment management services for individuals	9 588	49 647 310	39 971 021	80.5	61.0	X
	57810	Other products supporting financial services - fees	1 350	18 794 955	2 575 502	13.7	3.9	X
523920		Portfolio management	13 139	X	65 483 084	X	100.0	80.4
		Loan income:						
	55010	Loans to financial businesses	131	1 500 872	45 184	3.0	.1	80.4
	55011	Interest income	122	1 497 465	43 689	2.9	.1	X
	55012	Origination fees	11	12 052	1 351	11.2	Z	X
	55013	Other fees	6	4 683	144	3.1	Z	X
	55020	Loans to nonfinancial businesses - secured	119	464 275	108 049	23.3	.2	80.4
	55021	Interest income	94	227 448	36 271	15.9	.1	X
	55022	Origination fees	27	360 932	18 047	5.0	Z	X
	55023	Other fees	49	375 659	53 731	14.3	.1	X
	55030	Loans to nonfinancial businesses - unsecured	80	197 759	14 406	7.3	Z	80.4
	55031	Interest income	72	139 675	8 362	6.0	Z	X
	55033	Other fees	8	7 321	5 531	75.6	Z	X
	55040	Loans to governments	57	99 534	5 893	5.9	Z	71.3
	55041	Interest income	19	7 382	250	3.4	Z	X
	55042	Origination fees	13	3 363	2 511	74.7	Z	X
	55043	Other fees	38	92 152	3 132	3.4	Z	X
		Securities origination products:						
	55310	Public offering products - equity securities	70	1 117 141	165 675	14.8	.3	X
	55320	Public offering products - debt securities	43	829 671	108 049	13.0	.2	X
	55330	Private placement - equity securities	55	101 499	37 326	36.8	.1	X
		Brokering and dealing products - debt instruments:						
	55410	Negotiable certificates of deposit	104	67 448	17 026	25.2	Z	76.4
	55411	Fees and commissions	102	67 445	17 023	25.2	Z	X
	55420	Commercial paper issued by financial institutions	27	14 406	1 310	9.1	Z	80.4
	55421	Fees and commissions	21	11 967	1 279	10.7	Z	X
	55423	Interest income from trading accounts	6	2 439	31	1.3	Z	X
	55430	Commercial paper issued by nonfinancial institutions	8	4 584	655	14.3	Z	80.4
	55431	Fees and commissions	6	4 396	641	14.6	Z	X
	55450	Treasury bills	82	487 849	19 845	4.0	Z	80.4
	55451	Fees and commissions	68	88 959	7 580	8.5	Z	X
	55453	Interest income from trading accounts	12	387 396	638	2.2	Z	X
	55460	Other money market instruments	209	1 881 984	43 220	2.3	.1	80.4
	55461	Fees and commissions	121	1 210 379	31 128	2.6	Z	X
	55462	Net gains (losses) in trading accounts, excluding interest income	8	508	22	4.3	Z	X
	55463	Interest income from trading accounts	86	664 811	12 053	1.8	Z	X
	55470	Corporate and trust notes and bonds	246	1 221 914	86 440	7.1	.1	80.4
	55471	Fees and commissions	217	1 180 968	63 678	5.4	.1	X
	55472	Net gains (losses) in trading accounts, excluding interest income	8	23 277	13 366	57.4	Z	X
	55473	Interest income from trading accounts	27	40 849	9 396	23.0	Z	X
	55480	National government notes and bonds	191	203 652	34 707	17.0	.1	75.9
	55481	Fees and commissions	161	189 119	31 339	16.6	Z	X
	55482	Net gains (losses) in trading accounts, excluding interest income	6	216	10	4.6	Z	X
	55483	Interest income from trading accounts	34	23 939	3 345	14.0	Z	X
	55490	State provincial and local governments notes and bonds	180	429 569	23 574	5.5	Z	78.2
	55491	Fees and commissions	155	396 707	17 246	4.3	Z	X
	55493	Interest income from trading accounts	21	11 890	5 875	49.4	Z	X
	55610	Brokering and dealing products, equities	2 136	4 246 578	1 504 831	35.4	2.3	73.5
	55611	Fees and commissions	2 050	4 108 564	1 292 094	31.4	2.0	X
	55612	Net gains (losses) in trading accounts, excluding interest income	103	477 018	153 417	32.2	.2	X
	55613	Interest income from trading accounts	120	449 415	52 368	11.7	.1	X
	55614	Margin interest	36	109 392	6 952	6.4	Z	X
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded	125	280 268	147 995	52.8	.2	80.4
	55711	Fees and commissions	109	181 911	127 677	70.2	.2	X
	55712	Net gains (losses) in trading accounts, excluding interest income	14	15 891	3 395	21.4	Z	X
	55713	Interest income from trading accounts	8	93 565	16 923	18.1	Z	X
	55720	Option contracts, exchange-traded	135	404 031	115 907	28.7	.2	78.0
	55721	Fees and commissions	114	397 898	110 198	27.7	.2	X
	55722	Net gains (losses) in trading accounts, excluding interest income	24	28 141	5 668	20.1	Z	X
	55730	Forward contracts, traded over-the-counter	29	13 751	9 168	66.7	Z	80.1
	55731	Fees and commissions	27	8 941	7 838	87.7	Z	X
	55740	Swaps, traded over-the-counter	8	66 793	9 168	13.7	Z	X
	55750	Option contracts traded over-the-counter	14	13 751	1 964	14.3	Z	80.4
	55751	Fees and commissions	10	7 166	613	8.6	Z	X
	55760	Other derivative contracts, traded over-the-counter	14	28 158	3 274	11.6	Z	46.6
	55763	Interest income from trading accounts	7	19 740	801	4.1	Z	X
	55910	Brokering and dealing investment company securities, including mutual funds, close-end funds, and unit investment trusts	520	2 744 396	483 275	17.6	.7	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates	68	1 018 917	103 465	10.2	.2	X
	56110	Brokerage correspondent products - fees	43	66 793	20 955	31.4	Z	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts	25	888 605	312 360	35.2	.5	X
	56310	Repurchase agreements - net gains (losses)	16	345 096	47 149	13.7	.1	X
	56410	Financing related to securities, excluding securities lending and repurchase agreements - net	14	275 029	13 097	4.8	Z	X
	56510	Trading debt instruments on own account - net gains (losses)	119	2 946 739	286 822	9.7	.4	X
	56610	Trading equities on own account - net gain (losses)	383	2 284 705	341 174	14.9	.5	X
	56710	Trading derivatives contracts on own account - net gain (losses)	41	347 715	81 856	23.5	.1	X
	56810	Trading foreign currency on own account - net gain (losses)	16	79 235	9 822	12.4	Z	X

See footnotes at end of table.

**Table 3. Product Lines by Kind of Business for the United States: 2002—Con.**

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage <sup>2</sup> (percent)
			Number	Total revenue (\$1,000)	Amount <sup>1</sup> (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments <sup>1</sup>	
523920		Portfolio management—Con.						
	56910	Trading other securities and commodity contracts on own account - net gain (losses) .....	102	4 183 714	394 216	9.4	.6	X
	57410	Trust products for business and governments - fiduciary fees .....	199	1 807 333	1 515 963	83.9	2.3	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees .....	37	442 666	60 900	13.8	.1	X
	57520	Security and commodity contract trade execution, clearing and settlement fees .....	31	3 666 398	80 546	2.2	.1	X
		Financial planning and investment management products:						
	57710	Financial planning and investment management services for businesses and government .....	3 965	24 553 537	16 681 495	67.9	25.5	X
	57720	Financial planning and investment management services for individuals .....	9 588	49 647 310	39 971 021	80.5	61.0	X
	57810	Other products supporting financial services - fees .....	1 350	18 794 955	2 575 502	13.7	3.9	X
52393		Investment advice .....	14 617	X	15 098 418	X	100.0	68.9
		Loan income:						
	55010	Loans to financial businesses .....	113	61 753	16 004	25.9	.1	68.9
	55011	Interest income .....	81	51 864	7 673	14.8	.1	X
	55012	Origination fees .....	18	8 385	6 740	80.4	Z	X
	55013	Other fees .....	23	5 042	1 591	31.6	Z	X
	55020	Loans to nonfinancial businesses - secured .....	180	45 597	13 589	29.8	.1	68.9
	55021	Interest income .....	144	40 682	9 132	22.4	.1	X
	55022	Origination fees .....	63	40 448	2 113	5.2	Z	X
	55023	Other fees .....	77	37 561	2 344	6.2	Z	X
	55030	Loans to nonfinancial businesses - unsecured .....	189	30 650	10 871	35.5	.1	68.9
	55031	Interest income .....	175	30 188	10 165	33.7	.1	X
	55032	Origination fees .....	14	794	173	21.8	Z	X
	55033	Other fees .....	27	1 547	533	34.5	Z	X
	55040	Loans to governments .....	68	2 567	1 057	41.2	Z	X
		Securities origination products:						
	55310	Public offering products - equity securities .....	234	54 354	5 586	10.3	Z	X
	55320	Public offering products - debt securities .....	108	25 969	755	2.9	Z	X
	55330	Private placement - equity securities .....	72	16 457	1 812	11.0	Z	X
	55340	Private placement - debt securities .....	23	12 985	1 812	14.0	Z	X
		Brokering and dealing products - debt instruments:						
	55410	Negotiable certificates of deposit .....	247	51 939	6 039	11.6	Z	68.7
	55411	Fees and commissions .....	233	20 661	5 135	24.9	Z	X
	55413	Interest income from trading accounts .....	14	34 843	260	.7	Z	X
	55420	Commercial paper issued by financial institutions .....	50	36 689	2 718	7.4	Z	68.9
	55421	Fees and commissions .....	41	6 017	2 432	40.4	Z	X
	55423	Interest income from trading accounts .....	9	30 672	285	.9	Z	X
	55430	Commercial paper issued by nonfinancial institutions .....	27	17 665	453	2.6	Z	68.9
	55431	Fees and commissions .....	22	1 274	178	14.0	Z	X
	55440	Bankers acceptance .....	32	3 171	1 359	42.9	Z	65.8
	55441	Fees and commissions .....	32	3 171	1 359	42.9	Z	X
	55450	Treasury bills .....	144	52 995	6 794	12.8	Z	68.5
	55451	Fees and commissions .....	130	21 235	6 518	30.7	Z	X
	55453	Interest income from trading accounts .....	14	31 760	276	.9	Z	X
	55460	Other money market instruments .....	252	88 326	16 155	18.3	.1	68.9
	55461	Fees and commissions .....	194	31 889	10 394	32.6	.1	X
	55462	Net gains (losses) in trading accounts, excluding interest income .....	13	110	15	13.6	Z	X
	55463	Interest income from trading accounts .....	54	56 425	5 746	10.2	Z	X
	55470	Corporate and trust notes and bonds .....	378	101 159	28 385	28.1	.2	68.2
	55471	Fees and commissions .....	346	52 783	8 941	16.9	.1	X
	55472	Net gains (losses) in trading accounts, excluding interest income .....	28	48 245	443	.9	Z	X
	55473	Interest income from trading accounts .....	32	48 376	19 001	39.3	.1	X
	55480	National government notes and bonds .....	252	74 737	3 322	4.4	Z	68.4
	55481	Fees and commissions .....	238	43 444	1 850	4.3	Z	X
	55482	Net gains (losses) in trading accounts, excluding interest income .....	9	30 940	302	1.0	Z	X
	55483	Interest income from trading accounts .....	14	31 293	1 170	3.7	Z	X
	55490	State provincial and local governments notes and bonds .....	284	99 046	29 140	29.4	.2	68.5
	55491	Fees and commissions .....	265	66 891	28 408	42.5	.2	X
	55492	Net gains (losses) in trading accounts, excluding interest income .....	14	7 686	129	1.7	Z	X
	55493	Interest income from trading accounts .....	19	32 155	603	1.9	Z	X
	55610	Brokering and dealing products, equities .....	3 884	1 840 950	957 551	52.0	6.3	X
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded .....	180	250 332	106 294	42.5	.7	X
	55720	Option contracts, exchange-traded .....	247	85 306	32 462	38.1	.2	42.3
	55721	Fees and commissions .....	232	83 825	28 887	34.5	.2	X
	55724	Margin interest .....	15	S	3 575	S	Z	X
	55730	Forward contracts, traded over-the-counter .....	68	35 481	3 171	8.9	Z	68.5
	55731	Fees and commissions .....	58	4 554	2 822	62.0	Z	X
	55732	Net gains (losses) in trading accounts, excluding interest income .....	10	6 806	43	.6	Z	X
	55733	Interest income from trading accounts .....	15	31 263	306	1.0	Z	X
	55740	Swaps, traded over-the-counter .....	32	32 915	9 512	28.9	.1	68.5
	55741	Fees and commissions .....	21	1 986	227	11.4	Z	X
	55742	Net gains (losses) in trading accounts, excluding interest income .....	11	30 929	6 688	21.6	Z	X
	55743	Interest income from trading accounts .....	11	30 929	2 597	8.4	Z	X
	55750	Option contracts traded over-the-counter .....	36	32 613	2 567	7.9	Z	68.1
	55751	Fees and commissions .....	12	369	16	4.3	Z	X
	55752	Net gains (losses) in trading accounts, excluding interest income .....	18	31 238	2 139	6.8	Z	X
	55753	Interest income from trading accounts .....	12	31 019	260	.8	Z	X
	55754	Margin interest .....	6	1 005	152	15.1	Z	X
	55760	Other derivative contracts, traded over-the-counter .....	45	32 311	4 982	15.4	Z	67.8
	55761	Fees and commissions .....	45	32 311	858	2.7	Z	X
	55762	Net gains (losses) in trading accounts, excluding interest income .....	13	31 270	599	1.9	Z	X
	55763	Interest income from trading accounts .....	13	31 270	3 525	11.3	Z	X
	55810	Brokering and dealing foreign currency fees - wholesale .....	9	453	151	33.3	Z	X

See footnotes at end of table.

**Table 3. Product Lines by Kind of Business for the United States: 2002—Con.**

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2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage <sup>2</sup> (percent)
			Number	Total revenue (\$1,000)	Amount <sup>1</sup> (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments <sup>1</sup>	
52393		Investment advice—Con.						
	55910	Brokering and dealing investment company securities, including mutual funds, close-end funds, and unit investment trusts .....	932	144 794	35 330	24.4	.2	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates .....	171	34 575	3 775	10.9	Z	X
	56110	Brokerage correspondent products - fees .....	27	2 265	755	33.3	Z	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts .....	27	19 326	906	4.7	Z	X
	56510	Trading debt instruments on own account - net gains (losses) .....	27	591 103	28 687	4.9	.2	X
	56610	Trading equities on own account - net gain (losses) .....	239	579 477	18 118	3.1	.1	X
	56710	Trading derivatives contracts on own account - net gain (losses) .....	9	64 168	61 905	96.5	.4	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses) .....	45	180 577	23 101	12.8	.2	X
	57410	Trust products for business and governments - fiduciary fees .....	27	23 403	2 265	9.7	Z	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees .....	50	18 420	6 190	33.6	Z	X
	57520	Security and commodity contract trade execution, clearing and settlement fees .....	18	17 967	4 379	24.4	Z	X
		Financial planning and investment management products:						
	57710	Financial planning and investment management services for businesses and government .....	3 294	5 060 688	4 272 290	84.4	28.3	X
	57720	Financial planning and investment management services for individuals .....	9 433	10 527 372	9 097 494	86.4	60.3	X
	57810	Other products supporting financial services - fees .....	1 778	1 439 332	263 319	18.3	1.7	X
523930		Investment advice .....	14 617	X	15 098 418	X	100.0	68.9
		Loan income:						
	55010	Loans to financial businesses .....	113	61 753	16 004	25.9	.1	68.9
	55011	Interest income .....	81	51 864	7 673	14.8	.1	X
	55012	Origination fees .....	18	8 385	6 740	80.4	Z	X
	55013	Other fees .....	23	5 042	1 591	31.6	Z	X
	55020	Loans to nonfinancial businesses - secured .....	180	45 597	13 589	29.8	.1	68.9
	55021	Interest income .....	144	40 682	9 132	22.4	.1	X
	55022	Origination fees .....	63	40 448	2 113	5.2	Z	X
	55023	Other fees .....	77	37 561	2 344	6.2	Z	X
	55030	Loans to nonfinancial businesses - unsecured .....	189	30 650	10 871	35.5	.1	68.9
	55031	Interest income .....	175	30 188	10 165	33.7	.1	X
	55032	Origination fees .....	14	794	173	21.8	Z	X
	55033	Other fees .....	27	1 547	533	34.5	Z	X
	55040	Loans to governments .....	68	2 567	1 057	41.2	Z	X
		Securities origination products:						
	55310	Public offering products - equity securities .....	234	54 354	5 586	10.3	Z	X
	55320	Public offering products - debt securities .....	108	25 969	755	2.9	Z	X
	55330	Private placement - equity securities .....	72	16 457	1 812	11.0	Z	X
	55340	Private placement - debt securities .....	23	12 985	1 812	14.0	Z	X
		Brokering and dealing products - debt instruments:						
	55410	Negotiable certificates of deposit .....	247	51 939	6 039	11.6	Z	68.7
	55411	Fees and commissions .....	233	20 661	5 135	24.9	Z	X
	55413	Interest income from trading accounts .....	14	34 843	260	.7	Z	X
	55420	Commercial paper issued by financial institutions .....	50	36 689	2 718	7.4	Z	68.9
	55421	Fees and commissions .....	41	6 017	2 432	40.4	Z	X
	55423	Interest income from trading accounts .....	9	30 672	285	.9	Z	X
	55430	Commercial paper issued by nonfinancial institutions .....	27	17 665	453	2.6	Z	68.9
	55431	Fees and commissions .....	22	1 274	178	14.0	Z	X
	55440	Bankers acceptance .....	32	3 171	1 359	42.9	Z	65.8
	55441	Fees and commissions .....	32	3 171	1 359	42.9	Z	X
	55450	Treasury bills .....	144	52 995	6 794	12.8	Z	68.5
	55451	Fees and commissions .....	130	21 235	6 518	30.7	Z	X
	55453	Interest income from trading accounts .....	14	31 760	276	.9	Z	X
	55460	Other money market instruments .....	252	88 326	16 155	18.3	.1	68.9
	55461	Fees and commissions .....	194	31 889	10 394	32.6	.1	X
	55462	Net gains (losses) in trading accounts, excluding interest income .....	13	110	15	13.6	Z	X
	55463	Interest income from trading accounts .....	54	56 425	5 746	10.2	Z	X
	55470	Corporate and trust notes and bonds .....	378	101 159	28 385	28.1	.2	68.2
	55471	Fees and commissions .....	346	52 783	8 941	16.9	.1	X
	55472	Net gains (losses) in trading accounts, excluding interest income .....	28	48 245	443	.9	Z	X
	55473	Interest income from trading accounts .....	32	48 376	19 001	39.3	.1	X
	55480	National government notes and bonds .....	252	74 737	3 322	4.4	Z	68.4
	55481	Fees and commissions .....	238	43 444	1 850	4.3	Z	X
	55482	Net gains (losses) in trading accounts, excluding interest income .....	9	30 940	302	1.0	Z	X
	55483	Interest income from trading accounts .....	14	31 293	1 170	3.7	Z	X
	55490	State provincial and local governments notes and bonds .....	284	99 046	29 140	29.4	.2	68.5
	55491	Fees and commissions .....	265	66 891	28 408	42.5	.2	X
	55492	Net gains (losses) in trading accounts, excluding interest income .....	14	7 686	129	1.7	Z	X
	55493	Interest income from trading accounts .....	19	32 155	603	1.9	Z	X
	55610	Brokering and dealing products, equities .....	3 884	1 840 950	957 551	52.0	6.3	X
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded .....	180	250 332	106 294	42.5	.7	X
	55720	Option contracts, exchange-traded .....	247	85 306	32 462	38.1	.2	42.3
	55721	Fees and commissions .....	232	83 825	28 887	34.5	.2	X
	55724	Margin interest .....	15	S	3 575	S	Z	X
	55730	Forward contracts, traded over-the-counter .....	68	35 481	3 171	8.9	Z	68.5
	55731	Fees and commissions .....	58	4 554	2 822	62.0	Z	X
	55732	Net gains (losses) in trading accounts, excluding interest income .....	10	6 806	43	.6	Z	X
	55733	Interest income from trading accounts .....	15	31 263	306	1.0	Z	X

See footnotes at end of table.

**Table 3. Product Lines by Kind of Business for the United States: 2002—Con.**

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage <sup>2</sup> (percent)
			Number	Total revenue (\$1,000)	Amount <sup>1</sup> (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments <sup>1</sup>	
523930		Investment advice—Con.						
		Brokering and dealing products - derivative contracts—Con.						
	55740	Swaps, traded over-the-counter .....	32	32 915	9 512	28.9	.1	68.5
	55741	Fees and commissions .....	21	1 986	227	11.4	Z	X
	55742	Net gains (losses) in trading accounts, excluding interest income ...	11	30 929	6 688	21.6	Z	X
	55743	Interest income from trading accounts .....	11	30 929	2 597	8.4	Z	X
	55750	Option contracts traded over-the-counter .....	36	32 613	2 567	7.9	Z	68.1
	55751	Fees and commissions .....	12	369	16	4.3	Z	X
	55752	Net gains (losses) in trading accounts, excluding interest income ...	18	31 238	2 139	6.8	Z	X
	55753	Interest income from trading accounts .....	12	31 019	260	3	Z	X
	55754	Margin interest .....	6	1 005	152	15.1	Z	X
	55760	Other derivative contracts, traded over-the-counter .....	45	32 311	4 982	15.4	Z	67.8
	55761	Fees and commissions .....	45	32 311	858	2.7	Z	X
	55762	Net gains (losses) in trading accounts, excluding interest income ...	13	31 270	599	1.9	Z	X
	55763	Interest income from trading accounts .....	13	31 270	3 525	11.3	Z	X
	55810	Brokering and dealing foreign currency fees - wholesale .....	9	453	151	33.3	Z	X
	55910	Brokering and dealing investment company securities, including mutual funds, close-end funds, and unit investment trusts .....	932	144 794	35 330	24.4	.2	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates .....	171	34 575	3 775	10.9	Z	X
	56110	Brokerage correspondent products - fees .....	27	2 265	755	33.3	Z	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts .....	27	19 326	906	4.7	Z	X
	56510	Trading debt instruments on own account - net gains (losses) .....	27	591 103	28 687	4.9	.2	X
	56610	Trading equities on own account - net gain (losses) .....	239	579 477	18 118	3.1	.1	X
	56710	Trading derivatives contracts on own account - net gain (losses) .....	9	64 168	61 905	96.5	.4	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses) .....	45	180 577	23 101	12.8	.2	X
	57410	Trust products for business and governments - fiduciary fees .....	27	23 403	2 265	9.7	Z	X
	57510	Management of financial market and clearing products:						
	57520	Payment clearing and settlement fees .....	50	18 420	6 190	33.6	Z	X
	57520	Security and commodity contract trade execution, clearing and settlement fees .....	18	17 967	4 379	24.4	Z	X
	57710	Financial planning and investment management products:						
	57720	Financial planning and investment management services for businesses and government .....	3 294	5 060 688	4 272 290	84.4	28.3	X
	57720	Financial planning and investment management services for individuals .....	9 433	10 527 372	9 097 372	86.4	60.3	X
	57810	Other products supporting financial services - fees .....	1 778	1 439 332	263 494	18.3	1.7	X
52399		All other financial investment activities .....	3 201	X	15 422 625	X	100.0	68.0
		Loan income:						
	55010	Loans to financial businesses .....	147	4 293 805	723 192	16.8	4.7	63.7
	55011	Interest income .....	147	4 293 805	340 359	7.9	2.2	X
	55012	Origination fees .....	6	4 203 799	382 833	9.1	2.5	X
	55020	Loans to nonfinancial businesses - secured .....	31	5 612	3 624	64.6	Z	68.0
	55021	Interest income .....	26	4 745	3 199	67.4	Z	X
	55030	Loans to nonfinancial businesses - unsecured .....	34	23 686	2 450	10.3	Z	68.0
	55031	Interest income .....	34	23 686	2 449	10.3	Z	X
	55040	Loans to governments .....	21	2 572	2 338	90.9	Z	67.5
	55041	Interest income .....	21	2 572	2 338	90.9	Z	X
		Securities origination products:						
	55310	Public offering products - equity securities .....	16	24 084	5 729	23.8	Z	X
	55320	Public offering products - debt securities .....	10	4 209	468	11.1	Z	X
	55330	Private placement - equity securities .....	10	3 157	351	11.1	Z	X
		Brokering and dealing products - debt instruments:						
	55410	Negotiable certificates of deposit .....	73	44 196	11 050	25.0	.1	68.0
	55411	Fees and commissions .....	57	36 997	10 802	29.2	.1	X
	55413	Interest income from trading accounts .....	16	7 199	248	3.4	Z	X
	55420	Commercial paper issued by financial institutions .....	18	5 823	3 251	55.8	Z	68.0
	55423	Interest income from trading accounts .....	13	3 148	3 146	99.9	Z	X
	55430	Commercial paper issued by nonfinancial institutions .....	13	2 876	304	10.6	Z	68.0
	55433	Interest income from trading accounts .....	13	2 876	304	10.6	Z	X
	55440	Bankers acceptance .....	16	4 560	234	5.1	Z	68.0
	55444	Margin interest .....	11	2 752	190	6.9	Z	X
	55450	Treasury bills .....	37	4 023 176	395 626	9.8	2.6	68.0
	55453	Interest income from trading accounts .....	32	4 020 480	395 286	9.8	2.6	X
	55460	Other money market instruments .....	112	231 196	16 077	7.0	.1	68.0
	55461	Fees and commissions .....	55	61 393	14 646	23.9	.1	X
	55463	Interest income from trading accounts .....	63	172 520	1 431	.8	Z	X
	55470	Corporate and trust notes and bonds .....	58	129 772	21 746	16.8	.1	60.5
	55471	Fees and commissions .....	19	29 889	6 016	20.1	Z	X
	55473	Interest income from trading accounts .....	39	99 883	15 730	15.7	.1	X
	55480	National government notes and bonds .....	52	3 968 344	433 740	10.9	2.8	68.0
	55482	Net gains (losses) in trading accounts, excluding interest income ...	10	2 698	91	3.4	Z	X
	55483	Interest income from trading accounts .....	42	3 965 130	433 528	10.9	2.8	X
	55490	State provincial and local governments notes and bonds .....	31	3 956 069	79 967	2.0	.5	68.0
	55493	Interest income from trading accounts .....	26	3 953 339	79 853	2.0	.5	X
	55610	Brokering and dealing products, equities .....	168	583 119	290 579	49.8	1.9	68.0
	55611	Fees and commissions .....	129	228 840	173 580	75.9	1.1	X
	55613	Interest income from trading accounts .....	42	114 974	16 592	14.4	.1	X
	55614	Margin interest .....	32	461 983	100 418	21.7	.7	X
		Brokering and dealing products - derivative contracts:						
	55710	Futures contracts, exchange-traded .....	40	28 968	26 280	90.7	.2	68.0
	55711	Fees and commissions .....	35	28 921	26 202	90.6	.2	X

See footnotes at end of table.

**Table 3. Product Lines by Kind of Business for the United States: 2002—Con.**

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	2002 Product line code	Kind of business and product line	Establishments with the product line		Product line revenue			Response coverage <sup>2</sup> (percent)
			Number	Total revenue (\$1,000)	Amount <sup>1</sup> (\$1,000)	As percent of total revenue of—		
						Establishments with the product line	All establishments <sup>1</sup>	
52399		All other financial investment activities—Con.						
		Brokering and dealing products - derivative contracts—Con.						
	55720	Option contracts, exchange-traded .....	21	4 326	1 637	37.8	Z	66.3
	55721	Fees and commissions .....	7	210	207	98.6	Z	X
	55723	Interest income from trading accounts .....	14	4 116	1 423	34.6	Z	X
	55724	Margin interest .....	7	1 356	7	5	Z	X
	55730	Forward contracts, traded over-the-counter .....	18	3 194	738	23.1	Z	68.0
	55731	Fees and commissions .....	18	3 194	738	23.1	Z	X
	55740	Swaps, traded over-the-counter .....	10	2 806	351	12.5	Z	X
	55750	Option contracts traded over-the-counter .....	13	3 099	304	9.8	Z	68.0
	55752	Net gains (losses) in trading accounts, excluding interest income ...	8	410	187	45.6	Z	X
	55760	Other derivative contracts, traded over-the-counter .....	13	3 099	304	9.8	Z	X
	55810	Brokering and dealing foreign currency fees - wholesale .....	10	24 435	351	1.4	Z	X
	55910	Brokering and dealing investment company securities, including mutual funds, close-end funds, and unit investment trusts .....	66	379 184	66 777	17.6	.4	X
	56010	Brokering and dealing other financial instruments, including commodity pools and face-amount certificates .....	32	9 329	9 329	100.0	.1	X
	56110	Brokerage correspondent products - fees .....	8	560	560	100.0	Z	X
	56210	Securities lending fees, including securities borrowed from a broker's inventory and margin accounts .....	10	120 069	14 965	12.5	.1	X
	56310	Repurchase agreements - net gains (losses) .....	18	4 627 500	374 384	8.1	2.4	X
	56510	Trading debt instruments on own account - net gains (losses) .....	68	163 092	9 938	6.1	.1	X
	56610	Trading equities on own account - net gain (losses) .....	147	247 075	50 546	20.5	.3	X
	56910	Trading other securities and commodity contracts on own account - net gain (losses) .....	84	676 988	17 605	2.6	.1	X
	57410	Trust products for business and governments - fiduciary fees .....	1 707	12 029 238	9 002 781	74.8	58.4	X
		Management of financial market and clearing products:						
	57510	Payment clearing and settlement fees .....	168	1 718 496	1 247 205	72.6	8.1	X
	57520	Security and commodity contract trade execution, clearing and settlement fees .....	118	490 473	334 684	68.2	2.2	X
	57530	Access fees for security and commodity contract trade execution and clearing systems .....	32	141 806	13 127	9.3	.1	X
	57540	Security and commodity contract exchange and clearinghouse listing fees .....	24	240 336	29 933	12.5	.2	X
		Financial planning and investment management products:						
	57710	Financial planning and investment management services for businesses and government .....	281	527 867	278 609	52.8	1.8	X
	57720	Financial planning and investment management services for individuals .....	834	5 066 937	1 153 061	22.8	7.5	X
	57810	Other products supporting financial services - fees .....	504	7 146 096	798 313	11.2	5.2	X

<sup>1</sup>Product line revenue and/or product line percents may not sum to totals due to exclusion of selected lines to avoid disclosing data for individual companies, due to rounding, and/or due to exclusion of lines that did not meet publication criteria.

<sup>2</sup>Revenue of establishments reporting product line revenue as percent of total revenue.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.



**Table 4. Concentration by Largest Firms for the United States: 2002**

[These data are preliminary and are subject to change; they will be superseded by data released in later reports. Includes only firms and establishments of firms with payroll. Excludes data for establishments of these firms that are classified in other categories than those specified in this table. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For method of assignment to categories shown, see Appendix C. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

2002 NAICS code	Kind of business and largest firms based on revenue	Establishments (number)	Revenue		Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)
			Amount (\$1,000)	As percent of total			
5239	Other financial investment activities						
	All firms .....	37 118	106 363 037	100.0	35 034 255	9 757 730	336 008
	4 largest firms .....	107	13 309 763	12.5	3 114 100	854 912	16 232
	8 largest firms .....	246	21 099 608	19.8	4 957 447	1 266 385	37 856
	20 largest firms .....	1 058	33 773 894	31.8	9 004 064	2 479 811	84 306
	50 largest firms .....	1 637	48 632 775	45.7	13 405 502	4 014 057	124 148
52391	Miscellaneous intermediation						
	All firms .....	6 161	10 358 910	100.0	3 053 618	792 131	28 827
	4 largest firms .....	6	1 107 856	10.7	77 963	14 581	331
	8 largest firms .....	76	1 769 435	17.1	177 031	43 573	1 328
	20 largest firms .....	95	2 716 847	26.2	444 642	124 062	2 194
	50 largest firms .....	149	3 927 757	37.9	829 742	215 200	3 433
523910	Miscellaneous intermediation						
	All firms .....	6 161	10 358 910	100.0	3 053 618	792 131	28 827
	4 largest firms .....	6	1 107 856	10.7	77 963	14 581	331
	8 largest firms .....	76	1 769 435	17.1	177 031	43 573	1 328
	20 largest firms .....	95	2 716 847	26.2	444 642	124 062	2 194
	50 largest firms .....	149	3 927 757	37.9	829 742	215 200	3 433
52392	Portfolio management						
	All firms .....	13 139	65 483 084	100.0	22 244 233	6 249 517	180 566
	4 largest firms .....	37	10 561 551	16.1	2 443 674	578 933	21 740
	8 largest firms .....	95	15 519 922	23.7	3 429 962	855 816	33 557
	20 largest firms .....	240	25 230 980	38.5	6 720 682	1 849 652	60 291
	50 largest firms .....	595	35 612 426	54.4	10 036 641	3 095 051	81 413
523920	Portfolio management						
	All firms .....	13 139	65 483 084	100.0	22 244 233	6 249 517	180 566
	4 largest firms .....	37	10 561 551	16.1	2 443 674	578 933	21 740
	8 largest firms .....	95	15 519 922	23.7	3 429 962	855 816	33 557
	20 largest firms .....	240	25 230 980	38.5	6 720 682	1 849 652	60 291
	50 largest firms .....	595	35 612 426	54.4	10 036 641	3 095 051	81 413
52393	Investment advice						
	All firms .....	14 617	15 098 418	100.0	5 473 007	1 489 610	67 164
	4 largest firms .....	139	3 745 091	24.8	963 172	279 510	8 411
	8 largest firms .....	324	4 951 298	32.8	1 402 695	412 412	12 538
	20 largest firms .....	604	6 514 267	43.1	2 121 664	658 145	20 512
	50 largest firms .....	740	7 958 320	52.7	2 696 333	841 845	24 664
523930	Investment advice						
	All firms .....	14 617	15 098 418	100.0	5 473 007	1 489 610	67 164
	4 largest firms .....	139	3 745 091	24.8	963 172	279 510	8 411
	8 largest firms .....	324	4 951 298	32.8	1 402 695	412 412	12 538
	20 largest firms .....	604	6 514 267	43.1	2 121 664	658 145	20 512
	50 largest firms .....	740	7 958 320	52.7	2 696 333	841 845	24 664
52399	All other financial investment activities						
	All firms .....	3 201	15 422 625	100.0	4 263 397	1 226 472	59 451
	4 largest firms .....	221	5 163 245	33.5	1 462 730	409 316	9 544
	8 largest firms .....	246	7 263 562	47.1	1 919 335	552 354	16 941
	20 largest firms .....	342	10 272 977	66.6	2 849 672	851 612	31 801
	50 largest firms .....	470	12 287 203	79.7	3 370 716	998 210	40 040

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

# Appendix A.

## Explanation of Terms

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### **ANNUAL PAYROLL**

Payroll includes all forms of compensation such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees and reported on Internal Revenue Service (IRS) Form 941 as taxable Medicare Wages and tips (even if not subject to income or FICA tax). Excluded are commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the IRS on Form 941.

### **ESTABLISHMENTS**

An establishment is a single physical location at which business is conducted. It is not necessarily identical to a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other federal agencies were used instead of a census report, no information was available on the number of locations operated. Each economic census establishment was tabulated according to the physical location at which the business was conducted. The count of establishments represents those in business at any time during 2002.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

### **FIRMS**

A firm is a business organization or entity consisting of one domestic establishment (location) or more under common ownership or control. All establishments of subsidiary firms are included as part of the owning or controlling firm. For the economic census, the terms "firm" and "company" are synonymous.

### **FIRST-QUARTER PAYROLL**

Represents payroll paid to persons employed at any time during the quarter January to March 2002.

### **PAID EMPLOYEES FOR PAY PERIOD INCLUDING MARCH 12**

Paid employees consist of full- and part-time employees, including salaried officers and executives of corporations, who were on the payroll during the pay period including March 12. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses; independent (nonemployee) agents; full- and part-time

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leased employees whose payroll was filed under an employee leasing company's Employer Identification Number (EIN); and temporary staffing obtained from a staffing service. The definition of paid employees is the same as that used by the Internal Revenue Service (IRS) on Form 941.

**REVENUE**

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes (including Hawaii's General Excise Tax) collected from customers and paid directly by the firm to a local, state, or federal tax agency.

# Appendix B.

## NAICS Codes, Titles, and Descriptions

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### **PART 1. 2002 NAICS**

#### **5239 OTHER FINANCIAL INVESTMENT ACTIVITIES**

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

#### **52391 MISCELLANEOUS INTERMEDIATION**

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

#### **523910 MISCELLANEOUS INTERMEDIATION**

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

#### **52392 PORTFOLIO MANAGEMENT**

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

#### **523920 PORTFOLIO MANAGEMENT**

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

#### **52393 INVESTMENT ADVICE**

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, that do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

#### **523930 INVESTMENT ADVICE**

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, that do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

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## **52399 ALL OTHER FINANCIAL INVESTMENT ACTIVITIES**

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

## **PART 2. 1997 NAICS**

### **5239 OTHER FINANCIAL INVESTMENT ACTIVITIES**

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

#### **52391 MISCELLANEOUS INTERMEDIATION**

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

#### **523910 MISCELLANEOUS INTERMEDIATION**

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

#### **52392 PORTFOLIO MANAGEMENT**

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

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This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

#### **52393 INVESTMENT ADVICE**

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, that do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

#### **523930 INVESTMENT ADVICE**

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, that do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

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**52399 ALL OTHER FINANCIAL INVESTMENT ACTIVITIES**

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

# Appendix C.

## Methodology

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### SOURCES OF THE DATA

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent report forms to be completed for each of their establishments and returned to the Census Bureau. For most very small firms, data from existing administrative records of other federal agencies were used instead. These records provide basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 2002 Economic Census are divided into those sent report forms and those not sent report forms. The coverage of and the method of obtaining census information from each are described below:

1. Establishments sent a report form:
  - a. Large employers, i.e., all multiestablishment firms, and all employer firms with payroll above a specified cutoff. (The term “employers” refers to firms with one or more paid employees at any time during 2002 as shown in the active administrative records of other federal agencies.)
  - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff in classifications for which specialized data precludes reliance solely on administrative records sources. The sample was stratified by industry and geography.
2. Establishments not sent a report form:
  - a. Small employers, i.e., single-establishment firms with payroll below a specified cutoff, not selected into the small employer sample. Although the payroll cutoff varies by kind of business, small employers not sent a report form generally include firms with less than 10 employees and represent about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for these small employers were derived or estimated from administrative records of other federal agencies.
  - b. All nonemployers, i.e., all firms subject to federal income tax with no paid employees during 2002. Revenue information for these firms was obtained from administrative records of other federal agencies. Although consisting of many firms, nonemployers account for less than 10 percent of total revenue of all establishments covered in the census. Data for nonemployers are not included in this report, but are released in the annual *Nonemployer Statistics* series.

The report forms used to collect information for establishments in this sector are available at [help.econ.census.gov/econhelp/resources/](http://help.econ.census.gov/econhelp/resources/).

A more detailed examination of census methodology is presented in the *History of the Economic Census* at [www.census.gov/econ/www/history.html](http://www.census.gov/econ/www/history.html).

### INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments are based on the *North American Industry Classification System, United States, 2002* manual. There were no changes between the 2002 edition and the 1997 edition affecting this sector. Tables at [www.census.gov/epcd/naics02/](http://www.census.gov/epcd/naics02/) identify all industries that changed between the 1997 North American Industry Classification System (NAICS) and 2002 NAICS.

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The method of assigning classifications and the level of detail at which establishments were classified depends on whether a report form was obtained for the establishment.

1. Establishments that returned a report form were classified on the basis of their self-designation, product line revenue, and responses to other industry-specific inquiries.
2. Establishments without a report form:
  - a. Small employers not sent a form were, where possible, classified on the basis of the most current kind-of-business classification available from one of the Census Bureau's current sample surveys or the 1997 Economic Census. Otherwise, the classification was obtained from administrative records of other federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 2002 Economic Census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a kind-of-business code.
  - b. Nonemployers were classified on the basis of information obtained from administrative records of other federal agencies.

### **RELIABILITY OF DATA**

All data compiled in the economic census are subject to nonsampling errors. Nonsampling errors can be attributed to many sources during the development or execution of the census:

- inability to identify all cases in the actual universe;
- definition and classification difficulties;
- differences in the interpretation of questions;
- errors in recording or coding the data obtained; and
- other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Product Lines reports for this sector are subject to sampling errors, as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census report forms mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates, insofar, as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other federal agencies, such as gross revenue from federal income tax records and employment and payroll from payroll tax records. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

Key tables in this report include a column for "Percent of revenue from administrative records." This includes revenue information obtained from administrative records of other federal agencies. The "Percent of revenue estimated" includes revenue information that was imputed based on historic company ratios or administrative records, or on industry averages.

The Census Bureau recommends that data users incorporate this information into their analyses, as nonsampling error and sampling error could impact the conclusions drawn from economic census data.



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## **TREATMENT OF NONRESPONSE**

Census report forms included two different types of inquiries, “basic” and “industry-specific.” Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, and number of employees, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report form, were available only from establishments responding to those inquiries.

Data for industry-specific inquiries in this sector were expanded in most cases to account for establishments that did not respond to the particular inquiry for which data are presented. Unless otherwise noted in specific reports, data for industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion of reported data to account for nonrespondents.

All reports in which industry-specific data were expanded include a coverage indicator for each publication category, which shows the revenue of establishments responding to the industry-specific inquiry as a percent of total revenue for all establishments for which data are shown. For some inquiries, coverage is determined by the ratio of total payroll or employment of establishments responding to the inquiry to total payroll or employment of all establishments in the category.

## **CONCENTRATION CATEGORIES**

Concentration categories are based on aggregate revenue of all establishments operated by the same firm in a given kind-of-business classification or group for which data are presented. For example, a firm operating three finance and insurance establishments – a securities brokerage (NAICS 523120), investment advice (NAICS 523930), and credit card issuing (NAICS 522210) – would be treated as three one-establishment firms at the most detailed NAICS level, as a two-establishment firm in NAICS 523 and a one-establishment firm in NAICS 522, and as a single three-establishment firm in Finance and Insurance totals (NAICS 52).

## **DISCLOSURE**

In accordance with federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld. Techniques employed to limit disclosure are discussed at [www.census.gov/epcd/ec02/disclosure.htm](http://www.census.gov/epcd/ec02/disclosure.htm).

## Appendix D. Geographic Notes

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Not applicable for this report.

# Appendix E. Metropolitan and Micropolitan Statistical Areas

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Not applicable for this report.

