

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, February 2-6, 2009  
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,637,936	75,496	103,344	687,318	561,861	41,235	4,022	164,659
Number of loans	19,597	892	1,937	9,867	3,810	730	52	2,310
Weighted average maturity (months) <sup>1</sup>	17.34	11.76	17.60	19.97	14.05	12.36	31.30	21.31
Weighted average repricing interval (months) <sup>2</sup>	6.54	3.78	3.74	6.61	6.63	1.63	9.09	10.21
Weighted average risk rating <sup>3</sup>	3.27	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	4.85	5.03	5.19	4.88	4.64	5.04	4.44	5.11
Standard error <sup>5</sup>	.28	.44	.48	.37	.42	.54	1.30	.36
<i>Interquartile range<sup>6</sup></i>								
75th percentile	6.18	5.50	5.83	6.26	6.66	6.38	5.90	6.17
25th percentile	3.30	4.08	5.00	3.50	3.09	3.30	2.53	4.00
<i>Purpose of loan</i>								
Feeder livestock	4.53	5.20	4.95	4.53	4.27	4.29	n.a.	3.96
Other livestock	3.49	n.a.	4.82	4.36	2.55	3.80	n.a.	3.30
Other current operating expenses <sup>7</sup>	5.27	4.90	5.25	5.42	5.11	5.17	n.a.	5.41
Farm machinery and equipment	5.25	6.70	5.31	4.94	5.26	7.08	n.a.	5.96
Farm real estate	5.51	5.25	6.09	5.46	5.54	3.75	6.43	5.40
Other <sup>8</sup>	3.55	5.28	4.51	3.25	3.32	4.79	2.67	4.13
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	64.70	61.90	76.40	62.24	65.76	87.80	85.26	59.00
Under commitment	79.17	72.56	66.05	85.79	82.37	82.91	51.44	51.65
Callable	11.19	29.37	19.37	14.05	2.32	10.86	n.a.	16.39
<i>Purpose of loan</i>								
Feeder livestock	4.02	9.27	13.09	2.61	3.09	1.19	n.a.	5.76
Other livestock	5.50	n.a.	1.36	6.52	7.79	.20	n.a.	.02
Other current operating expenses <sup>7</sup>	62.98	68.97	68.83	62.01	64.55	60.77	n.a.	57.33
Farm machinery and equipment	3.86	.94	10.57	5.02	.82	1.00	n.a.	7.32
Farm real estate	5.84	5.10	1.34	4.08	7.99	.11	47.14	9.45
Other <sup>8</sup>	17.80	15.72	4.81	19.75	15.76	36.73	52.86	20.12
<i>Type of collateral</i>								
Farm real estate	10.83	6.62	6.44	9.95	6.54	20.17	33.82	30.91
Other	87.06	93.10	89.36	87.89	92.77	76.87	51.44	63.33

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.  
For explanation of footnotes, see table A.8.  
n.a. Not available.