

US TREASURY FINANCING SCHEDULE FOR 1ST QUARTER 2004
BILLIONS OF DOLLARS

ISSUE	ANNOUNCEMENT	AUCTION	SETTLEMENT	OFFERED			MATURING	NEW MONEY				
	DATE	DATE	DATE	4-WK	3-MO	6-MO	AMOUNT					
4-WEEK AND 3&6 MONTH BILLS	12/24	12/29	1/2	12.00	A	16.00	A	15.00	A	51.00	-8.00	
	12/31	1/5	1/8	9.00	A	17.00	A	16.00	A	45.00	-3.00	
	1/8	1/12	1/15	8.00	A	17.00	A	16.00	A	44.00	-3.00	
	1/15	1/20	1/22	9.00	A	18.00	A	16.00	A	46.00	-3.00	
	1/22	1/26	1/29	14.00	A	18.00	A	16.00	A	46.00	2.00	
	1/29	2/2	2/5	19.00	A	19.00	A	17.00	A	43.00	12.00	
	2/5	2/9	2/12	20.00		19.00		18.00		40.00	17.00	
	2/12	2/16	2/19	22.00		19.00		20.00		41.00	20.00	
	2/19	2/23	2/26	24.00		19.00		20.00		46.00	17.00	
	2/26	3/1	3/4	25.00		19.00		20.00		51.00	13.00	
	3/4	3/8	3/11	25.00		19.00		20.00		51.00	13.00	
	3/11	3/15	3/18	22.00		18.00		18.00		51.00	7.00	
	3/18	3/22	3/25	18.00		18.00		18.00		54.00	0.00	
										693.00	609.00	84.00
CASH MANAGEMENT BILLS												
13-Day Bill	12/29	12/30	1/2					15.00		15.00	0.00	
	Matures 1/15											
11-Day Bill	3/2	3/3	3/4					20.00		20.00	0.00	
	Matures 3/15											
COUPONS												
							CHANGE IN SIZE					
5-Year Note	1/5	1/7	1/15			16.00	A			15.22	0.78	
10-Year TIPS	1/5	1/8	1/15			12.00	A	+ 1.00			12.00	
2-Year Note	1/26	1/29	2/2			26.00	A			24.55	1.45	
3-Year Note	2/4	2/10	2/17			24.00					24.00	
5-Year Note	2/4	2/11	2/17			16.00					16.00	
10-Year Note	2/4	2/12	2/17			17.00				11.82	5.18	
2-Year Note	2/23	2/25	3/1			26.00				23.74	2.26	
5-Year Note	3/8	3/15	3/17			16.00					16.00	
10-Year Note (R)	3/8	3/15	3/22			13.00					13.00	
2-Year Note	3/22	3/24	3/31			27.00		1.00		24.54	2.46	
						193.00				99.87	93.13	

R = Reopening
A = Announced

Treasury announced a Q1
borrowing need of \$177
billion on 2/2/04

NET CASH RAISED THIS QUARTER: 177.13