



## DEPARTMENT OF THE TREASURY OFFICE OF PUBLIC AFFAIRS

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**Contact: Tony Fratto**  
**202-622-2910**

### **Treasury International Capital Data for March**

Treasury International Capital (TIC) data for March are released today and posted on the U.S. Treasury web site ([www.treas.gov/tic](http://www.treas.gov/tic)). The next release date, which will report on data for April, is scheduled for June 15, 2005.

#### **Long-Term Domestic Securities**

Gross purchases of domestic securities by foreigners were \$1,531.0 billion in March, exceeding gross sales of domestic securities by foreigners of \$1,470.9 billion during the same month.

Foreign purchases of domestic securities reached \$60.1 billion on a net basis in March, relative to \$98.1 billion during the previous month. Private net flows reached \$74.5 billion in March. Net private purchases of Treasury Bonds and Notes increased to \$42.9 billion from \$31.2 billion the preceding month. Net private purchases of Government Agency Bonds were \$6.5 billion, down from \$10.9 billion the previous month. Net private purchases of Corporate Bonds were \$23.4 billion, down from \$29.9 billion the previous month. Net private purchases of Equities declined to \$1.7 billion from \$7.4 billion.

Official net purchases of U.S. securities were minus \$14.4 billion in March, relative to plus \$18.7 billion in February. Official net purchases of Treasury Bonds and Notes of minus \$15.0 billion accounted for the bulk of official outflows in March, down from a positive \$11.3 billion inflow the previous month.

#### **Long-Term Foreign Securities**

Gross purchases of foreign securities owned by U.S. residents were \$337.2 billion in March, relative to gross sales of foreign securities to U.S. residents of \$351.6 billion during the same month.

Gross sales of foreign securities to U.S. residents exceeded purchases by \$14.4 billion, highlighting a net U.S. acquisition of \$14.4 billion in Foreign Equities and insignificant net U.S. purchases of Foreign Bonds.

## Net Long-Term Securities Flows

Net foreign purchases of both domestic and foreign long-term securities from U.S. residents were \$45.7 billion in March compared with \$84.1 billion in February. Net foreign purchases of long-term securities were \$800.4 billion in the twelve months through March 2005 as compared to \$764.5 billion during the twelve months through March 2004.

The full data set, including adjustments for repayments of principal on asset-backed securities, as well as historical series, can be found on the TIC web site, <http://www.treas.gov/tic/>.

## Foreigners' Transactions in Long-Term Securities with U.S. Residents (Billions of dollars, not seasonally adjusted)

	2003	2004	12 Months Through		Dec-04	Jan-05	Feb-05	Mar-05
			Mar-04	Mar-05				
1 Gross Purchases of Domestic Securities	14,383.6	15,270.2	15,009.7	15,772.6	1,318.5	1,305.3	1,376.4	1,531.0
2 Gross Sales of Domestic Securities	13,644.9	14,366.2	14,177.9	14,845.9	1,235.1	1,213.5	1,278.4	1,470.9
3 <b>Domestic Securities Purchased, net</b> (line 1 less line 2) /1	<b>738.8</b>	<b>904.0</b>	<b>831.8</b>	<b>926.7</b>	<b>83.5</b>	<b>91.8</b>	<b>98.1</b>	<b>60.1</b>
4 <b>Private, net /2</b>	<b>595.7</b>	<b>669.9</b>	<b>618.0</b>	<b>764.0</b>	<b>73.2</b>	<b>77.2</b>	<b>79.4</b>	<b>74.5</b>
5 Treasury Bonds & Notes, net	163.2	150.9	191.5	203.0	1.4	23.1	31.2	42.9
6 Gov't Agency Bonds, net	135.1	206.1	132.2	208.2	25.6	19.9	10.9	6.5
7 Corporate Bonds, net	261.5	286.5	253.5	303.0	39.2	17.3	29.9	23.4
8 Equities, net	35.9	26.4	40.7	49.8	7.0	17.0	7.4	1.7
9 <b>Official, net</b>	<b>143.1</b>	<b>234.2</b>	<b>213.8</b>	<b>162.7</b>	<b>10.3</b>	<b>14.5</b>	<b>18.7</b>	<b>-14.4</b>
10 Treasury Bonds & Notes, net	113.5	201.1	183.0	126.8	7.0	7.6	11.3	-15.0
11 Gov't Agency Bonds, net	24.3	20.3	25.3	22.1	1.0	6.1	5.2	1.0
12 Corporate Bonds, net	5.6	11.4	6.3	12.4	1.6	1.3	2.1	-0.4
13 Equities, net	-0.3	1.4	-0.8	1.4	0.6	-0.6	0.1	0.0
14 Gross Purchases of Foreign Securities	2,893.8	3,119.8	3,134.1	3,116.9	262.2	250.7	281.2	337.2
15 Gross Sales of Foreign Securities	2,959.7	3,228.6	3,201.4	3,243.2	282.7	250.1	295.2	351.6
16 <b>Foreign Securities Purchased, net</b> (line 14 less line 15) /3	<b>-65.9</b>	<b>-108.9</b>	<b>-67.3</b>	<b>-126.3</b>	<b>-20.5</b>	<b>0.6</b>	<b>-14.0</b>	<b>-14.4</b>
17 Foreign Bonds Purchased, net	18.9	-25.5	15.3	-21.7	-6.4	5.6	1.4	0.0
18 Foreign Equities Purchased, net	-84.8	-83.4	-82.6	-104.5	-14.1	-5.0	-15.3	-14.4
19 <b>Net Long-Term Flows</b> (line 3 plus line 16)	<b>672.9</b>	<b>795.2</b>	<b>764.5</b>	<b>800.4</b>	<b>63.0</b>	<b>92.4</b>	<b>84.1</b>	<b>45.7</b>

/1 Net foreign purchases of U.S. securities (+)

/2 Includes International and Regional Organizations

/3 Net U.S. acquisitions of foreign securities (-)

Source: U.S. Department of the Treasury