

SECTION 3

Competitiveness Indicators for Manufacturing

Relative levels and changes in manufacturing hourly compensation costs and relative changes in manufacturing labor productivity (output per hour) and unit labor costs are useful for partially assessing international competitiveness. The data presented in this section are for the manufacturing sector only.

Charts 3.1 and 3.2 compare the level and trends of hourly compensation costs for production workers in manufacturing. Chart 3.3 depicts employer social insurance expenditures and other labor taxes as a percent of hourly compensation costs.

Charts 3.4-3.7 provide comparisons of manufacturing productivity growth rates, the composition of productivity growth in terms of changes in output and hours worked, trends in unit labor costs, and shares of world manufacturing output.

This section covers 16 to 22 economies, the most extensive coverage in this chartbook. In addition, a weighted aggregate for 15 European Union countries (EU-15) is shown on one chart.