

SECTION 2

Labor Market Indicators

Charts 2.1-2.15 show comparisons of the labor force, employment, unemployment, and related indicators. The size of the labor force is shown in chart 2.1. Labor force growth (chart 2.2) sums up changes in both employment and unemployment over the period. Labor force participation rates (charts 2.3-2.5) measure the share of the population that is working or unemployed. Here, comparisons are shown by sex and for four selected age groups relating to youths and older workers.

Employment and unemployment are key indicators of the functioning of labor markets both within and among countries. Charts 2.6-2.9 compare the proportion of the working-age population employed, employment growth rates, trends in full-time and part-time employment, and trends in annual hours worked per employed person. Charts 2.10-2.15 explore unemployment rates, long-duration unemployment, and the connection between unemployment rates and levels of education.

Nineteen countries are covered in this section. In addition, a weighted aggregate for 15 European Union countries (EU-15) is shown on the majority of charts.