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USDL-04-1306

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Until 8:30 A.M. E.D.T.

Wednesday, July 14, 2004

U.S. IMPORT AND EXPORT PRICE INDEXES - JUNE 2004 -

The U.S. Import Price Index declined 0.2 percent in June, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The decrease was the first since September 2003 and was led by lower petroleum prices. Export prices also decreased in June, falling 0.6 percent. The decline in export prices was the first since last July and the largest drop since October 2001.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2003</u>						
June	0.9	5.4	0.4	-0.2	-0.5	-0.1
July	0.5	5.2	0.0	-0.1	-0.1	-0.1
August	0.0	1.8	-0.3	0.0	-1.0	0.1
September	-0.5	-5.8	0.3	0.4	5.4	-0.1
October	0.1	1.6	-0.1	0.2	2.4	0.1
November	0.5	2.1	0.2	0.5	4.0	0.1
December	0.7	5.1	0.3	0.3	0.4	0.3
<u>2004</u>						
January	1.5	7.3	0.8	0.7	0.7	0.7
February	0.4	0.5	0.4	0.7	1.5	0.6
March	0.8	5.1 r	0.2	0.8	3.5 r	0.5
April	0.2	-0.4	0.2 r	0.7	2.8 r	0.5
May	1.4 r	9.4 r	0.3 r	0.4 r	0.5	0.3 r
June	-0.2	-1.0	0.0	-0.6	-4.6	-0.1
June 2002-03	2.2	13.0	1.1	1.5	9.2	0.9
June 2003-04	5.6	34.3	2.4	4.0	16.2	2.9

r = revised to reflect late reports and corrections by respondents.

Import Goods

Import prices fell 0.2 percent in June following a 1.4 percent increase the previous month. Prices for petroleum fell 1.0 percent last month after rising 9.4 percent in May, the largest monthly gain for the index since February 2003. Prices for petroleum imports were up 34.3 percent over the past year. Nonpetroleum import prices were unchanged in June 2004, the first month since October 2003 that these prices did not increase. For the year ended in June, prices for nonpetroleum imports were up 2.4 percent and overall import prices rose 5.6 percent.

The price index for import foods, feeds, and beverages fell 0.5 percent in June, led by lower prices for vegetables and fruits. Foods, feeds, and beverages prices rose 5.6 percent over the past 12 months. Prices for capital goods and for nonpetroleum industrial supplies and materials also decreased in June, each declining 0.1 percent. Lower computer prices and the recent appreciation of the U.S. dollar both contributed to the fall in capital goods prices. The decrease in prices for nonpetroleum industrial supplies and materials was led by downturns in the price indexes for both building materials and unfinished metals. For the year ended in June, prices for capital goods fell 1.4 percent, whereas nonpetroleum industrial supplies and materials prices were up 11.8 percent.

In contrast, prices for automotive vehicles rose 0.2 percent in June. The price index for automotive vehicles has not posted a decline since September and was up 1.6 percent over the past 12 months.

Consumer goods prices were unchanged in June and were up 0.4 percent for the June 2003-2004 period.

Export Goods

Export prices fell 0.6 percent in June, as both agricultural and nonagricultural prices contributed to the decline. The price index for agricultural exports fell 4.6 percent in June, marking the first monthly decline since August 2003 and the largest decrease since September 1996. A downturn in soybean prices led the fall in agricultural prices, although widespread declines in the prices of other grains and vegetables also contributed to the overall decrease. Nonagricultural prices fell in June by 0.1 percent. The index had not posted a decline since September and was up 2.9 percent for the year ended in June. Overall export prices increased 4.0 percent over the same period.

The drop in nonagricultural prices was led by a 0.6 percent decrease in the index for nonagricultural industrial supplies and materials. Downturns in metals and fuel prices contributed to the decline. Nonagricultural industrial supplies and materials prices had increased in each of the last 10 months and were up 9.7 percent over the past year.

Prices for each of the major finished goods categories were unchanged in June. The price indexes for capital goods and for consumer goods also were unchanged in May but were up 0.5 percent and 0.8 percent, respectively, over the past 12 months. Automotive vehicle prices increased a modest 0.1 percent in May and were up 0.7 percent for the year ended in June.

Imports by Locality of Origin

Prices for imports from Japan fell 0.3 percent in June after rising 0.2 percent in May. The decline paralleled the recent appreciation of the U.S. dollar against the Japanese yen. Import prices from Japan were up 0.8 percent over the past 12 months.

Import prices from the Asian Newly Industrialized Countries were unchanged in June after ticking up 0.1 percent the previous month. For the year ended in June, the index fell 0.7 percent.

Prices for imports from Latin America fell 0.5 percent in June, which was the first monthly decline for the index since September 2003. Despite the June decrease, import prices from Latin America rose 9.3 percent over the year.

Import prices from Canada and from the European Union both were unchanged in June. Prices of imports from Canada were up 8.4 percent for the year ended in June, and import prices from the European Union increased 5.4 percent over the same period.

Import and Export Services

Import air passenger fares rose 9.7 percent in June after a modest 0.9 percent rise in the previous month. The June increase was led by higher seasonal rates for both European and Asian fares. For the year ended in June, overall import fares rose 0.7 percent. Export air passenger fares rose at a more moderate 0.2 percent in June and were up 5.8 percent over the past 12 months.

The price index for import air freight rose 0.3 percent for the March-June quarter and was up 5.3 percent for the year ended in June. Export air freight was up for the third consecutive quarter, rising 2.1 percent for the second quarter of 2004. Over the past 12 months, the index rose 4.1 percent.

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 Import and Export Price Index data for July are scheduled for release on August 12 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
June 2003-June 2004 2000=100, unless otherwise noted

END USE	Description	Relative Importance May 2004 <u>1/</u>	Index		Percent Change				
			May 2004	June 2004	Annual June 2003 to June 2004	Monthly			
						Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004
	ALL COMMODITIES.....	100.000	101.8	101.6	5.6	0.8	0.2	1.4	-0.2
	ALL IMPORTS EXCLUDING PETROLEUM.....	86.581	99.6	99.6	2.4	0.2	0.2	0.3	0.0
	ALL IMPORTS EXCLUDING FUELS (200112=100).....	84.764	102.8	102.7	2.4	0.4	0.2	0.2	-0.1
0	FOODS, FEEDS, & BEVERAGES.....	4.568	106.8	106.3	5.6	0.6	1.2	-0.4	-0.5
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.368	114.1	113.6	6.1	-0.4	1.1	-0.1	-0.4
01	Nonagricultural foods (fish, distilled beverages).....	1.200	90.3	89.9	3.8	3.3	1.7	-1.4	-0.4
1	INDUSTRIAL SUPPLIES & MATERIALS.....	29.868	119.5	118.8	21.0	2.5	0.9	5.1	-0.6
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	16.450	111.8	111.7	11.8	0.6	1.9	1.7	-0.1
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (200112=100).....	14.633	120.3	119.5	13.1	2.3	1.7	1.5	-0.7
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.144	114.1	112.4	20.0	3.2	2.9	2.2	-1.5
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.306	109.1	110.8	3.4	-2.5	0.7	1.2	1.6
10	Fuels & lubricants.....	15.236	130.7	130.2	29.8	2.7	0.1	8.6	-0.4
100	Petroleum & petroleum products.....	13.419	130.8	129.5	34.3	5.1	-0.4	9.4	-1.0
10000	Crude.....	9.782	130.6	128.4	30.8	4.7	0.4	7.8	-1.7
11	Paper & paper base stocks.....	1.063	98.2	98.8	5.0	1.5	1.3	1.4	0.6
12	Materials associated with nondurable supplies & materials.....	4.554	105.2	105.8	2.7	0.6	-0.3	0.1	0.6
13	Selected building materials.....	2.378	123.6	120.2	24.3	4.1	1.5	2.8	-2.8
14	Unfinished metals related to durable goods.....	3.602	126.0	123.8	34.3	4.9	5.7	3.8	-1.7
15	Finished metals related to durable goods.....	1.441	107.4	107.1	10.0	1.6	2.3	0.2	-0.3
16	Nonmetals related to durable goods.....	1.595	99.0	99.0	0.8	0.1	-0.1	-0.2	0.0
2	CAPITAL GOODS.....	23.003	92.6	92.5	-1.4	0.0	-0.5	0.0	-0.1
20	Electric generating equipment.....	2.798	97.1	97.0	0.4	-0.1	-0.6	-0.1	-0.1
21	Nonelectrical machinery.....	17.963	90.5	90.4	-2.1	0.0	-0.8	0.0	-0.1
22	Transportation equipment excluding motor vehicles (200112=100).....	2.241	104.0	104.0	2.0	0.1	0.5	0.0	0.0
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	17.124	102.0	102.2	1.6	0.1	0.2	0.0	0.2
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	25.436	98.5	98.5	0.4	0.0	-0.1	-0.1	0.0
40	Nondurables, manufactured.....	12.435	100.9	100.9	1.1	0.1	-0.3	-0.1	0.0
41	Durables, manufactured.....	11.736	96.0	96.2	-0.3	0.0	0.0	-0.3	0.2
42	Nonmanufactured consumer goods.....	1.265	97.3	96.8	0.6	0.2	0.0	0.9	-0.5

1 Relative importance figures are based on 2002 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
June 2003-June 2004 2000=100, unless otherwise noted

END USE	Description	Relative Importance May 2004 1/	Index		Percent Change				
			May 2004	June 2004	Annual	Monthly			
					June 2003 to June 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004
	ALL COMMODITIES.....	100.000	104.1	103.5	4.0	0.8	0.7	0.4	-0.6
	AGRICULTURAL COMMODITIES.....	10.112	134.0	127.8	16.2	3.5	2.8	0.5	-4.6
	NONAGRICULTURAL COMMODITIES.....	89.888	101.7	101.6	2.9	0.5	0.5	0.3	-0.1
0	FOODS, FEEDS, & BEVERAGES.....	9.299	136.0	129.7	16.5	3.9	3.5	0.7	-4.6
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	8.543	138.4	131.5	18.3	4.1	3.7	0.8	-5.0
01	Nonagricultural foods (fish, distilled beverages).....	0.756	113.4	112.3	-0.7	1.3	1.5	-0.4	-1.0
1	INDUSTRIAL SUPPLIES & MATERIALS.....	26.424	110.3	109.5	9.4	1.6	1.0	1.0	-0.7
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	10.056	112.5	111.3	11.6	2.2	1.5	0.4	-1.1
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	16.369	109.2	108.6	8.0	1.2	0.6	1.5	-0.5
10	Agricultural industrial supplies & materials.....	1.569	113.9	111.2	6.5	0.5	-2.0	-0.9	-2.4
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	24.856	110.2	109.5	9.7	1.7	1.1	1.2	-0.6
11	Fuels & lubricants.....	2.889	118.3	115.0	18.6	2.3	1.2	7.4	-2.8
12	Nonagricultural supplies & materials excluding fuels & building materials.....	20.775	109.9	109.5	8.7	1.6	1.2	0.5	-0.4
13	Selected building materials.....	1.192	103.5	102.8	6.7	1.4	0.9	0.3	-0.7
2	CAPITAL GOODS.....	40.997	98.1	98.1	0.5	0.2	0.1	0.0	0.0
20	Electrical generating equipment.....	3.934	101.3	101.6	0.0	0.1	-0.5	-0.2	0.3
21	Nonelectrical machinery.....	29.543	94.7	94.6	0.1	0.2	0.1	0.1	-0.1
22	Transportation equipment excluding motor vehicles (200112=100).....	7.519	106.9	107.2	3.1	0.1	0.3	0.0	0.3
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	11.394	102.3	102.3	0.7	-0.1	0.3	0.1	0.0
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	11.885	100.4	100.4	0.8	0.1	0.2	0.0	0.0
40	Nondurables, manufactured.....	5.821	100.1	99.9	1.1	0.0	0.2	0.0	-0.2
41	Durables, manufactured.....	5.327	100.6	100.6	0.5	0.1	0.4	0.1	0.0
42	Nonmanufactured consumer goods (200112=100).....	0.736	100.7	101.1	0.6	-0.3	-0.1	-0.3	0.4

1 Relative importance figures are based on 2002 trade values.

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n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
June 2003-June 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance May 2004 <u>1/</u>	Index		Percent Change				
			May 2004	June 2004	Annual	Monthly			
					June 2003 to June 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004
	ALL COMMODITIES.....	100.000	101.8	101.6	5.6	0.8	0.2	1.4	-0.2
0	FOOD AND LIVE ANIMALS.....	3.590	105.9	105.5	6.1	0.7	0.9	-0.5	-0.4
01	Meat and meat preparations.....	0.425	125.1	126.5	22.9	2.0	1.1	2.8	1.1
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.859	83.5	83.3	2.5	4.1	2.0	-1.8	-0.2
05	Vegetables, fruit and nuts, fresh or dried.....	0.860	105.5	101.8	-6.5	-3.8	-1.6	-3.7	-3.5
07	Coffee, tea, cocoa, spices and manufactures thereof.....	0.414	102.5	108.0	13.9	-0.2	1.8	-1.0	5.4
<u>2/</u>	Other food and live animals.....	1.032	124.3	123.4	11.5	2.1	1.8	2.2	-0.7
1	BEVERAGES AND TOBACCO.....	0.926	105.4	105.2	1.3	0.3	0.0	0.1	-0.2
11	Beverages.....	0.816	105.7	105.6	1.8	0.3	0.0	0.2	-0.1
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	2.198	127.2	125.4	26.0	5.2	2.4	3.5	-1.4
24	Cork and wood.....	0.917	139.0	136.0	44.1	6.6	3.6	8.8	-2.2
25	Woodpulp and recovered paper.....	0.262	103.4	106.0	11.2	3.8	5.7	2.6	2.5
28	Metalliferous ores and metal scrap.....	0.387	143.5	140.3	40.7	10.0	0.1	-3.2	-2.2
29	Crude animal and vegetable materials, n.e.s.....	0.229	102.1	98.0	-6.6	0.2	-0.4	2.8	-4.0
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	14.892	131.3	130.8	28.6	2.6	0.0	8.7	-0.4
33	Petroleum, petroleum products and related materials....	13.156	131.2	129.8	33.0	4.8	0.0	9.3	-1.1
34	Gas, natural and manufactured.....	1.736	129.5	135.1	3.8	-10.4	0.3	5.0	4.3
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	7.639	103.4	103.8	3.7	0.4	-0.3	-0.1	0.4
51	Organic chemicals.....	2.562	99.1	99.9	3.0	0.0	0.7	-0.3	0.8
52	Inorganic chemicals.....	0.593	117.1	119.2	12.0	-0.1	-3.8	1.0	1.8
53	Dyeing, tanning and coloring materials.....	0.206	100.6	100.6	2.7	-0.2	1.1	0.0	0.0
54	Medicinal and pharmaceutical products.....	2.266	107.3	107.0	4.4	0.4	-0.4	-0.4	-0.3
55	Essential oils; polishing and cleansing preps.....	0.329	93.4	93.4	-6.0	0.4	-0.2	-0.1	0.0
57	Plastics in primary forms.....	0.600	106.0	105.1	-0.9	1.6	-1.3	0.5	-0.8
58	Plastics in nonprimary forms.....	0.373	102.7	102.8	2.0	0.5	0.0	-0.2	0.1
59	Chemical materials and products, n.e.s.....	0.526	95.2	95.3	3.3	0.9	-0.3	-0.3	0.1
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	12.221	106.9	105.8	12.1	2.2	1.8	1.3	-1.0
62	Rubber manufactures, n.e.s.....	0.655	100.0	100.1	0.9	0.5	0.2	0.1	0.1
63	Cork and wood manufactures other than furniture.....	0.923	127.7	118.4	23.6	7.4	1.0	-1.1	-7.3
64	Paper and paperboard, cut to size.....	1.242	95.5	95.4	2.0	0.5	-0.2	0.7	-0.1
65	Textile yarn, fabrics, made-up articles, n.e.s., and related prod.....	1.435	103.8	103.8	3.0	0.1	0.3	-0.2	0.0
66	Nonmetallic mineral manufactures, n.e.s.....	2.167	99.4	99.6	1.7	0.1	0.3	0.1	0.2
67	Iron and steel.....	1.762	138.7	141.1	39.4	4.5	7.8	7.9	1.7
68	Nonferrous metals.....	1.927	107.3	102.5	31.2	5.8	3.1	1.4	-4.5
69	Manufactures of metals, n.e.s.....	2.004	102.3	102.2	4.0	0.8	1.2	0.0	-0.1

See footnotes at end of table

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
June 2003-June 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance May 2004 <u>1/</u>	Index		Percent Change				
			May 2004	June 2004	Annual	Monthly			
					June 2003 to June 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004
7	MACHINERY AND TRANSPORT EQUIPMENT.....	41.224	95.2	95.3	-0.5	0.0	-0.3	0.0	0.1
71	Power generating machinery and equipment.....	2.909	101.7	101.7	1.8	0.1	0.5	-0.1	0.0
72	Machinery specialized for particular industries.....	1.622	106.7	106.5	5.0	0.3	-0.2	0.2	-0.2
73	Metalworking machinery.....	0.445	106.4	106.2	1.0	0.0	-0.7	-0.3	-0.2
74	General industrial machinery, equipment, & machine parts, n.e.s.....	3.111	103.4	103.1	2.3	0.8	0.1	0.0	-0.3
75	Computer equipment and office machines.....	5.663	76.4	76.3	-6.7	-0.4	-1.5	-0.1	-0.1
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	5.022	84.9	84.8	-5.0	-0.4	-0.2	0.0	-0.1
77	Electrical machinery and equipment.....	6.676	94.8	94.7	-0.7	-0.1	-0.7	-0.1	-0.1
78	Road vehicles.....	14.259	102.2	102.5	1.8	0.0	0.2	0.0	0.3
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	16.847	99.8	100.0	0.3	0.1	-0.1	-0.2	0.2
81	Prefabricated buildings; plumbing, heat & lighting fixtures, n.e.s.....	0.446	93.5	93.5	-1.4	0.1	0.4	-0.1	0.0
82	Furniture and parts thereof.....	1.864	102.1	102.2	2.0	0.5	1.2	0.1	0.1
83	Travel goods, handbags and similar containers.....	0.383	103.5	103.4	1.8	0.1	-0.1	0.0	-0.1
84	Articles of apparel and clothing accessories.....	5.375	100.5	100.5	-0.1	-0.1	-0.1	0.0	0.0
85	Footwear.....	1.305	100.6	100.6	0.6	0.1	0.0	0.0	0.0
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	1.770	99.5	99.5	0.0	0.0	0.0	-0.1	0.0
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	0.965	99.3	99.0	-1.0	-0.3	-0.6	-0.1	-0.3
89	Miscellaneous manufactured articles, n.e.s.....	4.739	98.2	98.8	0.5	0.2	-0.5	-0.7	0.6

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
June 2003-June 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance May 2004 <u>1/</u>	Index		Percent Change				
			May 2004	June 2004	Annual June 2003 to June 2004	Monthly			
						Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004
	ALL COMMODITIES.....	100.000	104.1	103.5	4.0	0.8	0.7	0.4	-0.6
0	FOOD AND LIVE ANIMALS.....	7.142	126.6	123.8	15.2	2.3	2.7	0.5	-2.2
01	Meat and meat preparations.....	1.307	126.3	126.3	22.7	1.7	-0.6	0.0	0.0
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.517	110.2	109.3	1.0	1.7	2.6	0.2	-0.8
04	Cereals and cereal preparations.....	2.152	146.0	141.4	19.3	3.3	5.8	-1.2	-3.2
05	Vegetables, fruit and nuts, fresh or dried.....	1.352	113.2	110.7	11.1	1.6	-0.5	3.4	-2.2
08	Feeding stuff for animals (not including unmilled cereals).....	0.818	141.8	133.1	22.3	4.0	4.9	1.1	-6.1
09	Miscellaneous edible products and preparations.....	0.460	101.7	101.6	0.1	0.4	-0.1	-0.2	-0.1
<u>2/</u>	Other food and live animals.....	0.535	114.1	113.4	11.3	2.9	5.5	1.0	-0.6
1	BEVERAGES AND TOBACCO.....	0.699	101.8	101.6	3.5	0.2	-0.2	-0.1	-0.2
12	Tobacco and tobacco manufactures.....	0.449	100.2	99.9	3.4	0.0	-0.3	0.0	-0.3
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	5.735	132.7	125.0	20.3	5.5	2.9	-0.1	-5.8
22	Oil seeds and oleaginous fruits.....	1.690	199.0	168.5	37.3	12.9	8.5	1.0	-15.3
24	Cork and wood.....	0.545	98.1	97.9	8.3	0.9	1.1	0.5	-0.2
25	Woodpulp and recovered paper.....	0.675	100.2	99.8	10.8	1.8	4.9	1.4	-0.4
26	Textile fibers and their waste.....	0.604	115.1	110.0	6.6	-0.2	-4.9	-0.7	-4.4
28	Metalliferous ores and metal scrap.....	1.230	171.8	164.5	50.9	9.3	2.8	-2.5	-4.2
<u>2/</u>	Other crude materials, inedible, except fuels.....	0.991	109.0	110.2	1.3	-0.8	-0.9	0.5	1.1
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	2.351	134.8	130.1	20.9	3.1	0.1	9.5	-3.5
33	Petroleum, petroleum products and related materials..	1.737	135.0	127.6	24.2	4.7	-0.2	12.7	-5.5
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	13.370	105.8	106.1	5.3	0.9	0.7	0.2	0.3
51	Organic chemicals.....	3.040	113.9	115.3	11.8	2.2	2.2	0.6	1.2
52	Inorganic chemicals.....	0.812	99.7	100.6	2.0	0.0	1.3	-1.1	0.9
53	Dyeing, tanning and coloring materials.....	0.576	97.3	97.3	-1.5	0.0	-0.2	0.2	0.0
54	Medicinal and pharmaceutical products.....	2.449	105.8	106.0	1.1	0.2	0.3	0.0	0.2
55	Essential oils; polishing and cleansing preps.....	0.947	104.2	104.0	6.9	0.1	-0.1	0.0	-0.2
56	Fertilizers.....	0.450	137.2	132.0	12.6	6.1	2.9	-3.4	-3.8
57	Plastics in primary forms.....	2.270	103.1	103.6	7.2	1.2	0.1	0.9	0.5
58	Plastics in nonprimary forms.....	0.868	96.7	96.2	-2.6	0.2	-0.5	-0.2	-0.5
59	Chemical materials and products, n.e.s.....	1.959	105.3	105.2	3.5	-0.4	0.3	0.2	-0.1
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	10.176	106.5	106.6	6.6	1.1	1.5	0.8	0.1
62	Rubber manufactures, n.e.s.....	0.766	110.8	111.4	1.2	-0.5	0.5	-0.1	0.5
64	Uncoated Paper/paperboard, and linerboard.....	1.488	99.1	99.5	1.2	0.1	0.9	0.3	0.4
65	Textile yarn, fabrics, and made-up articles, n.e.s.....	1.606	104.0	104.7	1.9	0.2	0.0	-0.1	0.7
66	Nonmetallic mineral manufactures, n.e.s.....	1.459	99.4	99.9	-0.5	0.1	0.0	-0.3	0.5
67	Iron and steel.....	1.152	141.4	142.2	33.1	4.7	7.4	5.4	0.6
68	Nonferrous metals.....	1.117	97.6	95.0	18.3	3.5	4.3	-0.5	-2.7
69	Manufactures of metals, n.e.s.....	2.124	107.4	108.3	3.3	0.1	0.7	1.1	0.8

See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
June 2003-June 2004 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance May 2004 <u>1/</u>	Index		Percent Change				
			May 2004	June 2004	Annual	Monthly			
					June 2003 to June 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004
<u>2/</u>	Other manufactured goods classified chiefly by material (200112=100).....	0.464	122.0	118.3	13.1	1.9	0.9	0.2	-3.0
7	MACHINERY AND TRANSPORT EQUIPMENT.....	48.367	98.4	98.4	0.6	0.1	0.2	0.0	0.0
71	Power generating machinery and equipment.....	4.857	108.6	108.7	1.4	0.0	-0.7	0.0	0.1
72	Machinery specialized for particular industries.....	3.691	105.5	105.4	2.7	0.2	0.9	0.4	-0.1
73	Metalworking machinery.....	0.630	100.6	100.7	-0.3	-0.1	-0.2	-0.1	0.1
74	General industrial machinery, equipment, & parts, n.e.s.....	4.695	104.7	104.8	2.3	0.5	0.5	0.2	0.1
75	Computer equipment and office machines.....	5.571	88.5	88.5	0.5	0.2	0.1	0.0	0.0
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	3.407	92.3	92.3	-1.6	-0.1	-0.1	0.0	0.0
77	Electrical machinery and equipment.....	11.216	88.5	88.3	-1.6	0.3	-0.1	0.0	-0.2
78	Road vehicles.....	8.757	102.4	102.4	1.3	0.0	0.4	0.1	0.0
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	11.115	100.9	100.8	-0.4	0.0	0.0	0.0	-0.1
82	Furniture and parts thereof.....	0.633	102.5	102.3	0.9	0.0	0.0	0.1	-0.2
84	Articles of apparel and clothing accessories.....	0.859	96.9	96.9	-0.1	0.0	0.1	0.0	0.0
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	4.224	102.1	102.0	-0.2	0.0	-0.1	-0.1	-0.1
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	0.945	94.6	94.3	-4.7	-0.2	-0.5	0.1	-0.3
89	Miscellaneous manufactured articles, n.e.s.....	4.073	101.6	101.3	-0.3	0.0	0.2	0.0	-0.3
<u>2/</u>	Other miscellaneous manufactured articles.....	0.381	106.3	107.6	4.1	0.1	0.1	0.0	1.2

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
June 2003-June 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance May 2004 1/	Index		Percent Change				
			May 2004	June 2004	Annual	Monthly			
					June 2003 to June 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.539	106.5	106.7	12.2	4.2	2.0	1.5	0.2
02	Meat and edible meat offal.....	0.380	126.4	127.7	22.7	2.6	0.1	3.1	1.0
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.677	82.8	82.5	0.7	4.4	1.8	-2.6	-0.4
2/	Other live animals; animal products.....	0.482	151.2	151.6	22.3	5.0	4.0	6.6	0.3
II	VEGETABLE PRODUCTS.....	1.145	102.5	100.5	-2.1	-2.6	-1.2	-1.9	-2.0
07	Edible vegetables, roots, and tubers.....	0.254	110.0	101.5	-17.3	-6.5	-10.4	-9.0	-7.7
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.352	97.8	95.7	-0.8	-3.8	6.6	-0.2	-2.1
09	Coffee, tea, mate and spices.....	0.219	88.6	97.0	24.5	0.2	-1.3	-1.2	9.5
2/	Other vegetable products.....	0.320	112.1	106.4	-5.8	0.9	-0.4	2.1	-5.1
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.145	108.9	108.7	3.1	0.3	1.3	0.1	-0.2
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.241	101.4	100.9	1.8	0.1	0.8	-0.1	-0.5
22	Beverages, spirits, and vinegar.....	0.826	103.7	103.6	1.5	0.4	0.0	0.2	-0.1
2/	Other prepared foodstuffs.....	1.078	115.4	115.1	4.7	0.3	2.4	0.2	-0.3
V	MINERAL PRODUCTS.....	15.248	130.5	130.0	29.2	2.4	0.2	8.3	-0.4
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	14.931	129.7	129.2	29.8	2.4	0.2	8.5	-0.4
2/	Other mineral products (200112=100).....	0.317	109.1	109.4	8.4	0.4	1.3	0.1	0.3
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	6.954	103.0	103.6	4.5	0.3	-0.3	0.0	0.6
28	Inorganic chemicals.....	0.656	114.7	117.2	12.8	0.3	-5.3	1.4	2.2
29	Organic chemicals.....	2.835	99.3	100.2	3.3	0.0	0.9	-0.3	0.9
30	Pharmaceutical products.....	1.953	107.2	106.9	5.0	0.4	-0.4	-0.3	-0.3
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.202	97.9	97.9	-0.5	-0.2	0.5	0.0	0.0
33	Essential oils and resinoids (200112=100).....	0.287	105.1	105.2	1.8	0.5	-0.3	-0.3	0.1
37	Photographic or cinematographic goods.....	0.174	97.3	97.3	-0.6	0.4	0.5	0.0	0.0
38	Miscellaneous chemical products.....	0.393	92.2	92.1	-2.7	-0.3	-1.1	0.0	-0.1
2/	Other products of the chemical or allied industries.....	0.454	112.3	113.8	10.4	2.3	0.4	0.6	1.3
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.738	106.1	105.7	1.7	0.7	0.1	0.0	-0.4
39	Plastics and articles thereof.....	1.820	105.4	105.0	1.2	0.7	-0.2	0.0	-0.4
40	Rubber and articles thereof.....	0.918	107.5	107.2	3.1	0.7	0.8	-0.2	-0.3
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.721	101.5	101.5	1.6	0.1	0.0	0.1	0.0
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.610	101.9	101.8	1.0	0.1	-0.1	0.0	-0.1
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.866	134.4	128.8	34.0	6.1	2.0	3.2	-4.2
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.832	97.7	98.1	3.0	0.9	0.5	0.6	0.4
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.260	102.9	105.5	10.6	3.8	5.7	2.5	2.5
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.257	94.7	94.7	2.2	0.5	-0.2	0.6	0.0
49	Printed matter.....	0.315	112.1	112.1	1.4	0.0	-0.4	-0.4	0.0
XI	TEXTILE AND TEXTILE ARTICLES.....	6.357	100.2	100.2	0.4	0.0	-0.2	0.0	0.0
61	Articles of apparel and clothing accessories, knitted or crocheted.....	2.351	99.5	99.5	-0.5	-0.1	-0.2	0.0	0.0

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
June 2003-June 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			May 2004	June 2004	Annual June 2003 to June 2004	Monthly			
						Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.578	100.1	100.1	0.2	-0.1	0.0	0.0	0.0
63	Made-up or worn textile articles.....	0.461	94.4	94.5	1.6	0.0	-1.6	0.0	0.1
	Other textile & textile articles.....	0.967	105.0	105.0	3.0	0.6	0.4	-0.2	0.0
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.527	99.9	99.9	0.5	0.0	0.1	-0.1	0.0
64	Footwear and parts of such articles.....	1.299	100.4	100.4	0.4	0.1	0.0	0.0	0.0
	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.228	97.3	97.2	0.9	-0.3	0.0	-0.1	-0.1
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	1.025	103.9	104.3	1.9	-0.1	0.4	-0.3	0.4
68	Articles of stone, plaster, cement, asbestos, or mica (200112=100).....	0.311	99.1	99.0	-1.3	0.0	-0.2	-0.1	-0.1
69	Ceramic products.....	0.353	108.0	109.2	5.9	-0.1	0.7	0.0	1.1
70	Glass and glassware.....	0.360	103.7	103.7	0.6	-0.1	0.3	-0.5	0.0
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.418	94.7	94.0	7.1	0.1	1.9	-0.9	-0.7
XV	BASE METALS AND ARTICLES OF BASE METAL.....	5.611	119.9	119.0	23.3	3.7	3.2	3.7	-0.8
72	Iron and steel.....	1.575	153.9	152.8	47.9	6.4	7.8	10.8	-0.7
73	Articles of iron or steel.....	1.347	107.9	108.3	11.9	1.7	1.7	1.1	0.4
74	Copper and articles thereof.....	0.478	125.3	120.9	28.2	8.4	1.1	-0.5	-3.5
76	Aluminum and articles thereof.....	0.876	112.2	110.5	14.2	3.0	3.5	1.4	-1.5
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.407	103.4	103.6	5.3	1.3	0.9	0.0	0.2
83	Miscellaneous articles of base metal.....	0.455	106.8	106.8	3.6	0.6	1.9	0.0	0.0
	Miscellaneous nonferrous metals and articles, including scrap.....	0.473	112.4	110.1	50.4	4.0	-0.7	6.0	-2.0
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	25.178	91.1	91.0	-1.9	-0.1	-0.5	-0.1	-0.1
84	Machinery and mechanical appliances; parts thereof	13.049	91.5	91.3	-1.7	0.0	-0.7	0.0	-0.2
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	12.129	90.7	90.6	-2.4	-0.2	-0.5	-0.1	-0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	15.903	102.6	102.8	1.8	0.1	0.1	0.1	0.2
87	Motor vehicles and their parts.....	14.465	102.2	102.4	1.7	0.1	0.1	0.1	0.2
88	Aircraft, spacecraft, and parts thereof (200212=100).....	1.317	102.5	102.6	1.5	0.0	0.3	0.1	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.313	99.2	99.1	-0.5	-0.1	-0.2	-0.4	-0.1
90	Optical, photographic, measuring and medical instruments.....	2.924	98.4	98.2	-0.6	-0.1	-0.2	-0.4	-0.2
91	Clocks and watches and parts thereof.....	0.277	106.4	106.9	-0.4	0.2	-1.2	-0.5	0.5
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	4.253	97.3	97.3	-0.2	0.3	-0.2	0.1	0.0
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.275	99.6	99.6	1.3	0.4	1.0	0.0	0.0
95	Toys, games and sports equipment; parts and accessories thereof.....	1.740	94.4	94.4	-2.5	0.0	-1.6	0.1	0.0
96	Miscellaneous manufactured articles.....	0.239	98.3	98.3	0.5	0.3	0.1	0.1	0.0

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
June 2003-June 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			May 2004	June 2004	Annual	Monthly			
					June 2003 to June 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.987	122.5	121.6	16.4	2.0	1.2	0.4	-0.7
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.447	107.8	106.1	-3.2	1.1	1.8	-0.9	-1.6
	<u>2/</u> Other live animals and animal products.....	0.344	123.8	120.2	20.9	4.4	9.1	3.7	-2.9
II	VEGETABLE PRODUCTS.....	5.037	152.3	140.3	22.0	6.1	5.2	1.0	-7.9
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.660	105.0	111.7	14.8	3.5	1.1	1.9	6.4
10	Cereals.....	1.868	148.7	143.4	20.2	3.5	6.6	-1.4	-3.6
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.856	186.9	160.9	32.4	11.4	7.7	0.9	-13.9
III	ANIMAL OR VEGETABLE FATS AND OILS.....	0.399	183.7	166.2	13.4	2.4	1.5	0.1	-9.5
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.793	113.3	111.1	8.1	1.3	1.8	0.4	-1.9
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.318	105.4	105.3	-0.8	0.0	-0.6	-0.4	-0.1
21	Miscellaneous edible preparations.....	0.415	101.7	102.6	1.0	0.4	-0.1	0.0	0.9
23	Residues and waste from the food industries; prepared animal feed.....	0.767	152.2	140.7	26.0	4.5	5.9	1.5	-7.6
	<u>2/</u> Other prepared foods.....	0.845	107.8	108.0	4.9	0.4	1.1	0.2	0.2
V	MINERAL PRODUCTS.....	2.887	132.2	128.5	20.8	3.8	0.9	6.7	-2.8
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	2.307	130.4	125.9	18.5	3.0	-0.2	9.3	-3.5
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	10.757	107.5	107.9	5.4	0.8	0.8	0.1	0.4
28	Inorganic chemicals.....	0.905	104.1	105.4	4.9	0.3	1.4	-0.1	1.2
29	Organic chemicals.....	3.426	113.4	114.7	10.2	1.6	1.9	0.6	1.1
30	Pharmaceutical products.....	2.000	105.5	105.8	2.3	0.4	0.2	0.0	0.3
31	Fertilizers.....	0.432	133.0	127.9	10.4	6.1	2.9	-3.4	-3.8
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.585	97.5	97.5	-1.6	0.0	-0.3	0.2	0.0
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.693	107.3	106.7	8.4	0.2	0.1	0.0	-0.6
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.367	102.0	103.1	3.2	0.0	-0.4	0.1	1.1
37	Photographic or cinematographic goods.....	0.424	98.5	98.2	-4.0	-0.1	-1.4	-0.4	-0.3
38	Miscellaneous chemical products.....	1.646	105.1	105.0	4.7	-0.2	0.4	0.1	-0.1
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.258	105.2	105.6	2.9	0.5	0.0	0.3	0.4
39	Plastics and articles thereof.....	4.244	103.4	103.6	3.3	0.7	-0.2	0.4	0.2
40	Rubber and articles thereof.....	1.014	111.7	112.9	1.6	-0.3	0.5	0.1	1.1
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.495	107.9	108.3	3.8	0.4	-2.3	-1.5	0.4
41	Raw hides and skins (other than furskins) and leather.....	0.445	104.3	104.5	1.2	-2.7	-1.8	-1.6	0.2
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.847	104.3	103.6	11.4	1.8	1.1	0.5	-0.7
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.855	98.3	98.0	3.0	0.2	1.6	0.4	-0.3
47	Woodpulp and recovered paper.....	0.673	96.2	95.7	11.0	1.9	4.6	1.5	-0.5
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.542	96.3	96.5	1.4	0.1	0.7	0.3	0.2
49	Printed material.....	0.640	108.6	107.0	-0.5	-0.9	0.1	-0.5	-1.5
XI	TEXTILE AND TEXTILE ARTICLES.....	2.910	99.4	98.7	1.0	0.1	-1.1	-0.2	-0.7
52	Cotton, including yarns and woven fabrics thereof.....	0.791	99.9	96.3	10.1	-0.2	-3.9	-0.8	-3.6

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
June 2003-June 2004 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			May 2004	June 2004	Annual	Monthly			
					June 2003 to June 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004
61	Apparel & clothing knitted or crocheted (200112=100).....	0.492	95.1	95.1	-0.7	0.0	0.2	0.0	0.0
62	Apparel Articles & Accessories, not knitted.....	0.374	95.7	95.7	0.3	0.0	0.1	0.0	0.0
	Other textile and textile articles (200112=100).....	1.253	105.5	106.1	-0.3	0.3	-0.2	0.2	0.6
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.792	98.3	98.6	-1.6	0.5	-0.7	-0.3	0.3
70	Glass and glassware.....	0.474	94.8	95.1	-2.1	-0.1	-1.2	-0.5	0.3
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.288	103.9	101.6	10.3	-0.4	4.4	-0.6	-2.2
XV	BASE METALS AND ARTICLES OF BASE METALS.....	4.892	120.3	119.7	19.5	3.7	1.6	1.8	-0.5
72	Iron and steel.....	1.186	158.8	151.7	47.7	7.3	3.4	5.6	-4.5
73	Articles of iron or steel.....	1.282	113.7	116.8	11.6	1.2	1.5	3.6	2.7
74	Copper and articles thereof.....	0.396	119.8	121.9	30.5	9.4	-1.8	-6.8	1.8
76	Aluminum and articles thereof.....	0.829	110.5	107.1	13.2	3.3	2.1	1.3	-3.1
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.399	101.5	102.2	1.4	-0.2	0.2	0.0	0.7
83	Miscellaneous articles of base metal.....	0.458	109.9	109.9	1.4	0.3	0.2	0.8	0.0
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	33.598	95.3	95.2	-0.2	0.2	0.1	0.0	-0.1
84	Machinery and mechanical appliances; parts thereof	18.583	100.3	100.3	1.2	0.2	0.2	0.0	0.0
85	Electrical machinery and equipment and parts and accessories thereof.....	15.015	89.7	89.5	-1.9	0.2	-0.1	0.0	-0.2
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	14.521	106.3	106.5	1.9	0.1	0.3	0.0	0.2
87	Motor vehicles and their parts.....	9.069	102.4	102.4	1.3	0.0	0.4	0.1	0.0
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.065	101.4	101.3	0.1	0.0	-0.1	0.0	-0.1
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.469	99.1	99.2	-1.3	0.0	-0.4	0.0	0.1
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.831	102.8	103.0	1.3	0.0	0.0	0.1	0.2
95	Toys, games and sports equipment; parts and accessories thereof.....	0.491	94.7	94.6	-3.7	-0.1	-1.3	-0.1	-0.1

1 Relative importance figures are based on 2002 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
June 2003-June 2004 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports ^{1/}	Index		Percent Change				
		May 2004	June 2004	Annual		Monthly		
				June 2003 to June 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004
<u>2/</u> Industrialized Countries.....	49.276	104.5	104.8	6.5	0.5	0.5	0.6	0.3
Manufactured Goods.....	45.418	102.9	103.1	5.5	0.7	0.7	0.1	0.2
Nonmanufactured Goods.....	3.591	130.0	130.6	14.9	-1.8	-0.5	6.3	0.5
<u>3/</u> Other Countries.....	50.724	98.1	97.9	5.2	0.7	0.5	1.3	-0.2
Manufactured Goods.....	43.453	96.3	96.4	1.4	0.2	0.4	0.7	0.1
Nonmanufactured Goods.....	7.173	123.9	121.9	24.4	3.7	0.4	4.5	-1.6
Canada.....	17.463	111.8	111.8	8.4	0.6	0.5	1.1	0.0
Manufactured Goods.....	14.664	108.7	108.5	7.3	1.5	0.7	0.6	-0.2
Nonmanufactured Goods.....	2.611	132.0	132.9	11.7	-4.0	0.3	4.3	0.7
<u>4/</u> European Union.....	18.739	108.3	108.3	5.4	0.6	0.8	0.0	0.0
Manufactured Goods.....	18.224	108.1	108.1	4.7	0.4	0.9	-0.3	0.0
Nonmanufactured Goods.....	0.458	135.6	133.9	25.5	6.3	-1.5	7.2	-1.3
<u>5/</u> Latin America.....	17.761	109.4	108.9	9.3	1.0	1.3	1.6	-0.5
Manufactured Goods.....	14.150	109.1	109.2	5.4	0.4	1.4	0.1	0.1
Nonmanufactured Goods.....	3.575	129.7	127.0	22.7	3.4	1.1	6.0	-2.1
Japan.....	10.651	95.3	95.0	0.8	0.1	-0.1	0.2	-0.3
<u>6/</u> Asian Newly Industrialized Countries.....	8.019	90.9	90.9	-0.7	-0.1	0.6	0.1	0.0

1 Percentage of trade figures are based on 2002 trade values.

2 Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea and Taiwan.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services
June 2003-June 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		March 2004	June 2004	Annual	Quarterly			
				June 2003 to June 2004	June 2003 to Sept. 2003	Sept. 2003 to Dec. 2003	Dec. 2003 to March 2004	March 2004 to June 2004
IMPORT								
Air Freight.....	4168	117.1	117.4	5.3	4.8	-1.6	1.9	0.3
Europe (200312=100).....	1407	106.0	107.6	n.a.	n.a.	n.a.	6.0	1.5
Asia.....	2329	110.0	108.6	4.4	10.8	-4.2	-0.4	-1.3
EXPORT								
Air Freight.....	2836	97.1	99.1	4.1	-0.1	0.3	1.8	2.1

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services
June 2003-June 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		May 2004	June 2004	Annual	Monthly			
				June 2003 to June 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004
IMPORT								
Air Passenger Fares.....	18253	112.2	123.1	0.7	-0.3	7.3	0.9	9.7
Europe.....	11250	107.9	119.9	-1.6	0.5	10.7	0.9	11.1
Asia.....	2626	104.0	121.8	1.5	-1.9	1.7	1.5	17.1
Latin America / Caribbean.....	1916	112.5	114.5	7.4	1.8	1.5	1.2	1.8
EXPORT								
Air Passenger Fares.....	20319	123.5	123.8	5.8	-0.1	0.5	-0.2	0.2
Europe.....	5394	144.9	150.7	2.7	1.5	-2.1	-2.0	4.0
Asia.....	8936	110.7	107.0	6.2	-0.4	0.1	3.3	-3.3
Latin America / Caribbean.....	3413	129.0	130.5	11.1	-2.5	2.7	-2.6	1.2

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 10 U.S. Inbound and Outbound Quarterly Price Indexes and Percent Changes for Selected Categories of Services
June 2003-June 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		March 2004	June 2004	Annual	Quarterly			
				June 2003 to June 2004	June 2003 to Sept. 2003	Sept. 2003 to Dec. 2003	Dec. 2003 to March 2004	March 2004 to June 2004
INBOUND								
Air Freight.....	7483	116.2	116.5	6.5	2.8	0.4	2.9	0.3
Europe (200312=100).....	2466	107.0	107.8	n.a.	n.a.	n.a.	7.0	0.7
Asia.....	4180	107.3	106.8	5.7	7.1	-1.0	0.2	-0.5
Ocean Liner Freight.....	17817	119.1	121.1	4.3	0.1	1.4	1.1	1.7
U.S. East Coast.....	6938	114.8	116.0	7.0	-1.3	3.4	3.8	1.0
From Atlantic.....	3022	121.6	119.2	13.1	0.0	7.3	7.5	-2.0
From Pacific.....	2817	110.8	113.5	2.9	0.0	-0.6	1.1	2.4
U.S. West Coast.....	10879	122.5	124.9	2.8	1.0	0.2	-0.4	2.0
OUTBOUND								
Air Freight.....	5193	96.1	98.9	3.7	0.1	-0.6	1.3	2.9
Europe (200312=100).....	1998	101.8	106.6	n.a.	n.a.	n.a.	1.8	4.7
Asia.....	2365	96.0	97.6	2.4	0.4	-0.3	0.6	1.7

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.
n.a. Not available

Table 11 U.S. Inbound and Outbound Monthly Price Indexes and Percent Changes for Selected Categories of Services
June 2003-June 2004 2000=100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		May 2004	June 2004	Annual	Monthly			
				June 2003 to June 2004	Feb. 2004 to March 2004	March 2004 to April 2004	April 2004 to May 2004	May 2004 to June 2004
INBOUND								
Air Passenger Fares (200312=100).....	38589	104.7	106.1	n.a.	0.7	0.2	-0.6	1.3
Europe (200312=100).....	15654	104.1	108.7	n.a.	1.6	-0.8	-2.8	4.4
Asia (200312=100).....	12401	107.8	105.8	n.a.	1.4	-0.7	3.3	-1.9
Latin America / Caribbean (200312=100).....	5604	100.8	102.1	n.a.	-2.5	1.4	-1.8	1.3
Canada (200312=100).....	2905	101.9	102.6	n.a.	-1.5	6.1	-1.8	0.7
Crude Oil Tanker Freight.....	3434	n.a.	n.a.	n.a.	-14.7	-8.8	n.a.	n.a.
OUTBOUND								
Air Passenger Fares (200312=100).....	43898	106.7	114.2	n.a.	-0.5	7.3	0.2	7.0
Europe (200312=100).....	21857	113.8	125.0	n.a.	-0.1	11.6	0.8	9.8
Asia (200312=100).....	7190	100.1	108.1	n.a.	0.2	5.2	0.6	8.0
Latin America / Caribbean (200312=100).....	9206	99.2	101.1	n.a.	-0.4	0.2	-0.5	1.9
Canada (200312=100).....	2982	108.0	107.3	n.a.	0.0	4.3	4.4	-0.6

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

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