

United States Department of Labor



Bureau of Labor Statistics

Washington, D.C. 20212

Technical information: (202) 691-7101 Media contact: (202) 691-5902

Internet address: http://www.bls.gov/mxp

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U.S. IMPORT AND EXPORT PRICE INDEXES - APRIL 2008 -

The U.S. Import Price Index increased 1.8 percent in April, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. For the second consecutive month, higher prices for both petroleum and nonpetroleum imports contributed to the advance. The rise followed a 2.9 percent increase in March. Export prices also increased in April, rising 0.3 percent after advancing at least 1.0 percent in each of the previous three months.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

		IMPORTS			EXPORTS	
Month	All imports	Petroleum imports	Non- petroleum imports	All exports	Agricultural exports	Non- agricultural exports
2007						
April	1.4	6.8	0.3	0.4	-1.4	0.5
May	0.9	2.7	0.6	0.3	-0.1	0.4
June	1.2	4.8	0.3	0.4	2.7	0.2
July	1.2	6.0	0.1	0.1	1.6	-0.1
August	-0.3	-1.5	0.0	0.2	1.0	0.1
September	0.6	3.1	-0.1	0.3	4.2	0.0
October	1.5	5.0	0.6	0.8	3.8	0.5
November	3.2	12.4	0.7	0.9	1.4	0.9
December	-0.2	-1.8	0.4	0.5	2.6	0.3
2008						
January	1.5	4.2	0.7 ^r	1.2	4.8 ^r	0.8 ^r
February	0.2	-1.5 ^r	0.6 ^r	1.0 ^r	4.5 ^r	0.6 ^r
March	2.9 ^r	9.2 ^r	1.1	1.5	4.2 ^r	1.3 ^r
April	1.8	4.4	1.1	0.3	-2.2	0.6
Apr. 2006 to 2007	2.1	-1.1	3.0	5.1	18.9	4.0
Apr. 2007 to 2008	15.4	57.2	6.2	7.7	32.3	5.6

Import Goods

The 1.8 percent rise in April followed increases of 2.9 percent, 0.2 percent, and 1.5 percent in March, February, and January, respectively. Petroleum prices advanced 4.4 percent in April after a 9.2 percent rise in March. Prices for petroleum rose 57.2 percent for the year ended in April following a 1.1 percent drop over the previous 12-month period. Nonpetroleum prices increased 1.1 percent for the second consecutive month, matching the largest one-month increase for the index since nonpetroleum prices were first published on a monthly basis in December 1988. The price indexes for overall imports and nonpetroleum imports advanced 15.4 percent and 6.2 percent, respectively, during the past year.

The largest contributor to the April increase in nonpetroleum prices was a 3.3 percent advance in the price index for nonpetroleum industrial supplies and materials. That rise was mostly driven by a jump in unfinished metals prices, although higher prices for natural gas, finished metals, and chemicals also factored into the advance. Over the past 12 months, nonpetroleum industrial supplies and materials prices rose 17.0 percent.

Prices for capital goods, automotive vehicles, and consumer goods were all up in April as well. Capital goods prices increased 0.8 percent, the largest increase for the index since an equivalent rise in May 1995. Prices for capital goods advanced 2.1 percent over the past 12 months. The price index for automotive vehicles rose 0.4 percent in April after advancing 0.2 percent in each of the previous two months. Over the past year, the index went up 3.3 percent, the largest rise since an identical increase in August 1995. Consumer goods prices advanced 0.2 percent in April after rising 0.4 percent in each of the previous two months. Prices for consumer goods rose 2.8 percent for the year ended in April, the largest increase since a 3.9 percent advance in November 1992.

Prices for foods, feeds, and beverages rose 0.4 percent in April, following a 2.8 percent rise in March, as rising fruit prices more than offset falling prices for coffee.

Export Goods

Export prices advanced a comparatively modest 0.3 percent in April following a 1.5 percent jump in March, which was the largest one-month increase since the index was first published in September 1983. Prices of overall exports advanced 7.7 percent over the past year. In April, a 0.6 percent advance in nonagricultural prices more than offset a 2.2 percent downturn in agricultural prices. Prices for nonagricultural exports rose for the seventh consecutive month and advanced 5.6 percent for the year ended in April.

The increase in nonagricultural prices was led by the continued rise in the price index for nonagricultural industrial supplies and materials prices, which rose 1.3 percent in April after rising 3.8 percent in March. Higher prices for fuels, metals, and chemicals contributed to the increase.

Prices for each of the major finished goods indexes also rose in April. Capital goods prices advanced 0.3 percent after falling 0.1 percent in March. The price indexes for export automotive vehicles and consumer goods increased 0.4 percent and 0.2 percent, respectively.

Agricultural prices decreased 2.2 percent in April, the first decrease in 11 months and the largest decline since an 8.4 percent drop in August 2004. Soybean and wheat prices led the downturn in agricultural prices, falling 13.7 percent and 17.8 percent, respectively. Despite the decline, agricultural prices rose 32.3 percent over the past year.

Imports by Locality of Origin

The price indexes for imports from Canada, the European Union, and Mexico increased in April, led by higher fuel prices. Prices for imports from Canada rose 2.6 percent for the month and 18.1 percent for the year ended in April. Import prices from the European Union advanced 1.3 percent in April and 8.3 percent over the past year. The price index for imports from Mexico increased 2.2 percent following a 2.9 percent rise in March. Prices of imports from Mexico advanced 18.3 percent over the past 12 months.

Import prices from China also increased in April, rising 0.2 percent after a 0.6 percent gain the previous month. Prices for imports from China rose 4.1 percent for the April 2007-08 period, the largest 12-month increase recorded since the index was first published in December 2003.

The price index for imports from Japan edged up 0.2 percent in April and advanced 1.0 percent over the past year.

<u>Import and Export Services</u>

Import air passenger fares rose 9.1 percent in April after advancing 0.2 percent in March. A 17.3 percent increase in fares from Europe was the largest contributor to the overall increase, although prices also rose for Latin America-Caribbean and Asian fares. The price index for overall fares increased 12.6 percent for the year ended in April. In contrast, export air passenger fares decreased 5.0 percent in April following a 2.4 percent increase in March. The April decline was led by lower Asian fares. Over the past year, the index rose 3.3 percent.

The price index for import air freight advanced 4.5 percent in April, driven by a 9.6 percent increase in European air freight prices. Import air freight prices increased 15.1 percent for the year ended in April. Export air freight prices rose 2.4 percent in April after falling 0.2 percent the previous month. The index advanced 14.7 percent over the past year.

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Import and Export Price Index data for May are scheduled for release on June 12 at 8:30 A.M. (EDT)

Table 1. U.S. import price indexes and percent changes for selected categories of goods: April 2007 to April 2008
[2000=100, unless otherwise noted]

			Inc	lex		Pe	rcent chan	ge	
		Relative			Annual		Mor	nthly	
Description	End Use	importance Mar. 2008 ¹	Mar. 2008	Apr. 2008	Apr. 2007 to Apr. 2008	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008
All commodities		100.000 77.135 74.936	133.2 111.6 113.9	135.6 112.8 115.0	15.4 6.2 5.8	1.5 0.7 0.7	0.2 0.6 0.5	2.9 1.1 1.0	1.8 1.1 1.0
Foods, feeds, & beverages	0	4.340	141.6	142.2	12.6	2.8	-0.3	2.8	0.4
Agricultural foods, feeds & beverages, excluding distilled beverages	00	3.355	156.9	157.5	14.5	3.2	-0.4	2.9	0.4
Nonagricultural foods (fish, distilled beverages)	01	0.985	106.9	107.6	6.6	1.3	0.1	2.4	0.7
Industrial supplies & materials	1	40.306	233.2	242.2	37.3	3.3	0.2	6.6	3.9
Industrial supplies & materials excluding petroleum		17.441	159.6	164.8	17.0	2.0	2.6	3.4	3.3
Industrial supplies & materials excluding fuels (Dec. 2001=100)		15.242	167.0	172.3	16.4	2.1	2.0	3.2	3.2
Industrial supplies & materials, durable		10.022	159.1	165.8	15.5	0.2	2.1	4.3	4.2
Industrial supplies & materials nondurable excluding petroleum		5.220	159.4	162.5	19.0	4.6	3.2	2.1	1.9
Fuels & lubricants	10	25.064	325.8	339.8	53.0	4.0	-0.8	8.8	4.3
Petroleum & petroleum products	100	22.864	343.8	358.8	57.2	4.2	-1.5	9.2	4.4
Crude	10000	17.062	359.8	377.1	66.9	4.4	0.7	9.0	4.8
Fuels, n.e.scoals & gas	101	1.887	214.7	226.6	28.8	2.3	7.9	6.1	5.5
Gas-natural	10110	1.731	211.7	224.3	30.0	2.2	8.9	6.6	6.0
Paper & paper base stocks	11	0.727	114.1	116.2	5.1	3.0	8.0	0.6	1.8
Materials associated with nondurable supplies & materials	12	4.562	148.0	149.7	20.2	6.1	2.1	1.0	1.1
Selected building materials	13	1.682	114.0	114.2	2.5	-0.1	-1.8	0.2	0.2
Unfinished metals related to durable goods	14	4.896	241.9	259.1	23.7	-0.9	4.2	7.8	7.1
Finished metals related to durable goods	15	1.863	146.2	150.5	17.7	2.1	2.1	3.9	2.9
Nonmetals related to durable goods	16	1.512	105.1	106.0	4.3	1.5	0.5	-0.8	0.9
Capital goods	2	20.492	92.1	92.8	2.1	-0.3	0.1	0.1	0.8
Electric generating equipment	20	2.618	109.3	111.7	6.5	-0.2	0.9	0.6	2.2
Nonelectrical machinery	21	16.311	87.5	87.9	1.2	-0.3	0.0	0.1	0.5
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	1.563	115.4	115.5	4.3	0.4	0.1	0.1	0.1
Automotive vehicles, parts & engines	3	12.808	107.5	107.9	3.3	0.3	0.2	0.2	0.4
Consumer goods, excluding automotives	4	22.054	103.9	104.1	2.8	0.5	0.4	0.4	0.2
Nondurables, manufactured	40	10.221	107.4	107.5	3.3	0.9	0.3	0.6	0.1
Durables, manufactured	41	10.754	100.3	100.5	2.3	0.3	0.4	0.3	0.2
Nonmanufactured consumer goods	42	1.079	104.2	105.2	2.8	0.2	0.1	0.1	1.0

¹ Relative importance figures are based on 2006 trade values.

Table 2. U.S. export price indexes and percent changes for selected categories of goods: April 2007 to April 2008

[2000=100, unless otherwise noted]

			Inc	lex		Pe	rcent chan	ge	
		Relative importance			Annual		Mor	nthly	
Description	End Use	Mar. 2008 ¹	Mar. 2008	Apr. 2008	Apr. 2007 to Apr. 2008	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008
All commodities		100.000	123.7	124.1	7.7	1.2	1.0	1.5	0.3
Agricultural commodities		10.194	193.2	189.0	32.3	4.8	4.5	4.2	-2.2
Nonagricultural commodities		89.806	118.8	119.5	5.6	8.0	0.6	1.3	0.6
Foods, feeds, & beverages	0	9.296	195.7	191.2	31.6	5.5	4.5	3.8	-2.3
Agricultural foods, feeds & beverages, excluding distilled beverages	00	8.600	201.3	196.4	33.8	5.6	4.8	3.9	-2.4
Nonagricultural foods (fish, distilled beverages)	01	0.696	148.2	146.3	9.3	4.3	1.9	2.4	-1.3
Industrial supplies & materials	1	30.775	165.5	167.5	13.8	1.9	1.3	4.0	1.2
Industrial supplies & materials, durable		11.990	172.6	174.2	8.2	0.4	3.5	4.3	0.9
Industrial supplies & materials, nondurable		18.786	162.0	164.3	17.4	2.9	-0.1	3.7	1.4
Agricultural industrial supplies & materials	10	1.594	159.3	158.0	24.5	0.9	3.2	5.8	-0.8
Nonagricultural industrial supplies & materials		29.181	166.0	168.2	13.2	2.0	1.2	3.8	1.3
Fuels & lubricants	11	4.992	249.2	256.8	29.3	4.2	-2.8	10.5	3.0
Nonagricultural supplies & materials excluding fuels & building materials	12	23.180	158.2	159.8	10.7	1.6	2.1	2.7	1.0
Selected building materials	13	1.009	114.1	114.0	1.0	-0.4	0.4	0.3	-0.1
Capital goods	2	38.628	101.2	101.5	2.2	0.3	0.4	-0.1	0.3
Electrical generating equipment	20	3.661	108.2	108.2	1.6	0.2	0.2	0.3	0.0
Nonelectrical machinery	21	27.328	93.7	94.0	1.4	0.1	0.2	-0.2	0.3
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	7.639	128.1	128.7	5.7	1.5	0.6	0.3	0.5
Automotive vehicles, parts & engines	3	9.542	107.2	107.6	1.5	0.2	0.1	0.2	0.4
Consumer goods, excluding automotives	4	11.759	107.6	107.8	2.3	0.0	0.1	0.2	0.2
Nondurables, manufactured	40	5.496	108.5	109.4	3.5	-0.1	0.1	0.3	0.8
Durables, manufactured	41	5.266	105.3	104.8	0.9	0.0	0.3	-0.2	-0.5

¹ Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 3. U.S. import price indexes and percent changes for selected categories of goods: April 2007 to April 2008

[December 2005=100, unless otherwise noted]

[Beechiber 2000=100, unless otherwise he			Inc	lex		Pe	rcent chan	ge	
		Relative			Annual		Mor	nthly	
Description	NAICS	importance Mar. 2008 ¹	Mar. 2008	Apr. 2008	Apr. 2007 to Apr. 2008	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008
Nonmanufactured articles		21.325	159.9	166.9	55.3	3.9	0.9	8.0	4.4
Agriculture, forestry, fishing and hunting	11	1.620	132.4	130.9	15.3	8.6	-3.2	5.8	-1.1
Crop production	111	1.166	137.2	134.0	18.7	10.7	-5.6	7.4	-2.3
Mining	21	19.705	162.6	170.4	59.3	3.5	1.3	8.2	4.8
Mining (except oil and gas) (Dec. 2006=100)	212	0.343	110.0	114.2	12.2	2.2	-0.4	1.1	3.8
Manufactured articles		78.083	111.1	112.2	7.4	0.9	0.1	1.6	1.0
Manufactured goods, part 1	31	9.497	107.8	108.2	5.3	0.6	0.5	0.6	0.4
Food manufacturing	311	2.374	123.7	124.5	15.6	1.4	1.7	2.5	0.6
Beverage and tobacco product manufacturing	312	0.782	104.5	105.3	2.6	0.7	-0.2	-0.4	0.8
Textile mills	313	0.423	110.3	111.7	5.8	1.0	1.1	-1.0	1.3
Textile product mills	314	0.719	101.5	102.2	1.8	0.4	0.3	0.2	0.7
Apparel manufacturing	315	3.830	102.4	102.3	1.6	0.1	0.0	0.1	-0.1
Leather and allied product manufacturing	316	1.369	103.9	104.3	2.8	0.2	0.3	0.1	0.4
Manufactured goods, part 2	32	17.724	123.5	124.9	16.6	3.8	-1.7	3.7	1.1
Wood product manufacturing	321	1.036	90.6	90.8	0.7	-0.4	-3.0	0.6	0.2
Paper manufacturing	322	1.217	108.6	110.3	6.6	3.9	0.8	0.3	1.6
Petroleum and coal products manufacturing	324	4.719	150.1	154.7	36.4	6.5	-9.0	12.4	3.1
Chemical manufacturing	325	8.000	123.3	123.4	13.5	3.6	1.8	1.3	0.1
Plastics and rubber products manufacturing	326	1.601	108.6	109.6	6.2	1.9	0.4	0.4	0.9
Nonmetallic mineral product manufacturing	327	1.057	110.9	110.9	5.7	0.3	0.9	0.1	0.0
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Manufactured goods, part 3	33	50.863	107.8	109.0	4.7	0.0	0.7	1.0	1.1
Primary metal manufacturing	331	5.794	168.3	177.1	23.4	-0.9	4.9	8.3	5.2
Fabricated metal product manufacturing	332	2.470	114.9	116.3	8.7	2.0	0.4	0.6	1.2
Machinery manufacturing	333	6.345	108.4	109.9	4.9	0.7	0.6	0.2	1.4
Computer and electronic product manufacturing	334	13.418	93.5	93.2	-1.9	-0.6	-0.3	-0.1	-0.3
Electrical equipment, appliance, and component manufacturing	335	3.531	110.1	112.0	6.2	0.2	0.7	0.5	1.7
Transportation equipment manufacturing	336	13.495	104.1	104.5	3.5	0.3	0.1	0.2	0.4
Furniture and related product manufacturing	337	1.391	105.8	107.6	6.5	1.2	0.2	1.8	1.7
Miscellaneous manufacturing	339	4.420	109.4	110.2	4.1	-0.1	0.2	0.4	0.7
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¹ Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 4. U.S. export price indexes and percent changes for selected categories of goods: April 2007 to April 2008

[December 2005=100, unless otherwise noted]

			Ind	lex		Pe	ercent chan	ge	
		Relative			Annual		Mor	nthly	
Description	NAICS	importance Mar. 2008 ¹	Mar. 2008	Apr. 2008	Apr. 2007 to Apr. 2008	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008
Nonmanufactured articles		7.706	164.3	157.4	36.8	6.3	5.2	4.9	-4.2
Agriculture, forestry, fishing and hunting	11	6.293	188.9	179.2	47.5	7.7	6.3	5.0	-5.1
Crop production	111	5.930	197.4	187.1	53.6	7.7	6.7	5.3	-5.2
3	21 212	1.413 0.891	108.1 102.1	108.2 99.6	7.2 0.3	0.8 -0.5	0.6 1.6	4.0 1.5	0.1 -2.4
Manufactured articles		89.168	110.4	111.3	6.3	0.8	0.5	1.0	8.0
Manufactured goods, part 1	31 311	6.606 4.316	118.9 132.0	120.5 134.3	11.7 18.2	0.8 1.3	1.3 1.9	1.5 2.3	1.3 1.7
3	312 315	0.488 0.463	105.6 101.0	106.8 100.9	4.6 0.5	-0.1 0.6	0.8 0.2	1.1 -0.1	1.1 -0.1
Manufactured goods, part 2	32	22.740	120.2	121.8	12.8	2.3	-0.2	2.6	1.3
Wood product manufacturing	321	0.519	112.6	111.3	1.8	0.7	1.5	0.3	-1.2
Paper manufacturing Petroleum and coal products	322	1.892	113.8	114.9	5.6	0.9	0.2	0.1	1.0
manufacturing	324	3.418	162.6	168.8	38.8	5.2	-4.4	14.2	3.8
Chemical manufacturing Plastics and rubber products	325	13.922	117.3	118.6	11.4	2.3	0.6	8.0	1.1
manufacturing	326	2.099	107.4	107.7	3.7	0.0	0.6	0.7	0.3
Nonmetallic mineral product manufacturing	327	0.805	109.0	108.5	2.3	1.4	0.2	0.0	-0.5
Manufactured goods, part 3	33	59.822	106.1	106.6	3.4	0.3	0.6	0.5	0.5
Primary metal manufacturing	331	4.804	147.3	151.7	22.9	0.6	5.1	7.0	3.0
Fabricated metal product manufacturing	332	2.631	114.4	114.7	3.8	1.0	0.3	-0.2	0.3
Machinery manufacturing	333	11.653	108.1	108.9	4.1	0.5	0.6	0.4	0.7
Computer and electronic product manufacturing	334	16.418	95.7	95.7	-0.7	-0.2	0.1	-0.6	0.0
Electrical equipment, appliance, and component manufacturing	335	3.565	106.9	106.8	2.8	0.2	0.4	0.3	-0.1
Transportation equipment manufacturing	336	16.138	106.1	106.5	2.6	0.6	0.2	0.1	0.4
Miscellaneous manufacturing	339	4.280	106.0	106.1	2.4	-0.1	-0.1	0.2	0.1

¹ Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: April 2007 to April 2008
[2000=100, unless otherwise noted]

		Deletion	Ind	dex		Pe	ercent chan		
	Harmo-	Relative importance			Annual			nthly	
Description	nized system	Mar. 2008 ¹	Mar. 2008	Apr. 2008	Apr. 2007 to Apr. 2008	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008
Live animals; animal products	ı	1.045	130.0	131.8	6.8	-0.2	2.3	1.1	1.4
Meat and edible meat offal	02	0.239	152.3	150.5	5.0	0.4	1.3	1.7	-1.2
Fish and crustaceans, molluscs and other aquatic invertebrates	03	0.535	103.7	106.5	6.1	0.9	0.2	3.5	2.7
Vegetable products	II	1.278	150.6	152.1	16.2	8.2	-5.0	3.6	1.0
Edible vegetables, roots, and tubers	07	0.330	212.9	206.0	0.4	29.5	-22.9	4.4	-3.2
Edible fruit and nuts; peel of citrus fruit or melons	08	0.348	95.0	106.2	24.6	-1.9	5.0	-1.8	11.8
Coffee, tea, mate and spices	09	0.258	171.2	162.4	19.9	3.5	-0.1	8.6	-5.1
Prepared foodstuffs, beverages, and tobacco	IV	2.110	135.2	135.7	10.5	3.0	0.5	1.6	0.4
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100)	19	0.171	105.1	107.0	_	0.7	1.6	2.7	1.8
Preparations of vegetables, fruit, nuts, or other	00	0.000	440.0	444.0	40.4	0.0	0.4		0.0
parts of plants Beverages, spirits, and vinegar	20	0.232 0.766	140.6 115.2	141.8 117.2	16.4 5.4	0.9 3.2	2.1 -0.3	1.4 -0.5	0.9 1.7
	V								
Mineral products	V	24.721	321.4	335.7	53.3	4.0	-0.7	8.8	4.4
materials, lime & cement (Dec.2007=100) Mineral fuels, oils and residuals, bituminous	25	0.205	102.8	102.6	_	0.4	1.8	0.6	-0.2
substances and mineral waxes	27	24.188	322.9	337.3	54.4	4.1	-0.8	9.0	4.5
Products of the chemical or allied industries	VI	7.299	137.7	137.5	12.5	3.5	1.9	1.7	-0.1
Inorganic chemicals	28	0.987	262.8	259.0	24.3	12.2	7.0	3.2	-1.4
Organic chemicals	29	2.455	134.9	132.7	8.9	3.9	0.6	1.7	-1.6
Pharmaceutical products	30	2.186	112.2	112.9	5.3	1.1	-0.1	0.8	0.6
Tanning & dyeing extracts; dye & pigments; varnish & paints; putty	32	0.156	103.4	103.4	1.6	0.2	0.3	0.3	0.0
Essential oils and resinoids (Dec. 2001=100)	33	0.389	122.3	124.0	10.5	2.4	3.4	1.0	1.4
Miscellaneous chemical products	38	0.397	99.3	99.5	5.5	-1.1	1.0	0.8	0.2
Plastics and articles thereof; rubber and									
articles thereof	VII	2.732	129.5	131.2	8.3	2.1	0.6	0.5	1.3
Plastics and articles thereof	39 40	1.804	127.0	129.3	9.7	2.4	0.6	0.2	1.8
Rubber and articles thereof	40	0.928	134.5	135.1	6.0	1.3	0.7	0.9	0.4
Raw hides, skins, leather, furskins, travel goods, etc	VIII	0.555	111.2	111.9	5.1	0.4	0.2	0.1	0.6
Articles of leather; travel goods, bags, etc. of various materials	42	0.510	111.7	112.4	5.4	0.5	0.1	0.1	0.6
Wood, wood charcoal, cork, straw, basketware and wickerwork	IX	1.075	111.1	111.3	0.0	-0.2	-3.1	0.5	0.2
Woodpulp, recovered paper, and paper products	x	1.372	113.1	114.5	6.3	4.2	0.7	0.0	1.2
Paper and paperboard; articles of paper pulp,	48	0.027	108.0	110.0	FO	5.7	0.7	-0.1	1.0
paper or paperboard Printed matter	48	0.937 0.245	108.0	110.0 118.5	5.8 3.0	5.7 0.8	0.7 0.0	-0.1 0.1	1.9 -0.1
Textile and textile articles	XI	4.824	103.6	103.7	1.9	0.3	0.1	0.2	0.1
Articles of apparel and clothing accessories, knitted or crocheted.	61	1.746	100.8	100.2	-0.2	0.3	-0.2	0.2	-0.6
Articles of apparel and clothing accessories,									
not knitted or crocheted	62	1.912	103.0	103.2	2.4	0.0	0.0	0.3	0.2
Made-up or worn textile articles	63	0.489	95.3	95.9	2.1	0.5	0.3	1.8	0.6
Headgear, umbrellas, artifical flowers, etc	XII	1.143	104.4	104.8	3.0	0.2	0.2	0.1	0.4
Footwear and parts of such articles	64	0.954	103.1	103.4	1.9	0.2	0.2	0.2	0.3

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: April 2007 to April 2008 — Continued

[2000=100, unless otherwise noted]

			Inc	lex		Pe	ercent chan	ige	
	Harmo-	Relative			Annual		Mor	nthly	
Description	nized system	importance Mar. 2008 ¹	Mar. 2008	Apr. 2008	Apr. 2007 to Apr. 2008	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008
Stone, plaster, cement, asbestos, ceramics, glass etc	XIII	0.913	115.0	115.3	5.1	0.2	0.8	0.2	0.3
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100)	68	0.323	106.5	107.0	4.2	0.3	0.4	0.0	0.5
Ceramic products	69	0.296	124.3	124.9	8.9	0.4	2.0	0.2	0.5
Glass and glassware	70	0.294	113.7	113.3	2.3	0.1	-0.1	0.3	-0.4
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	2.794	156.5	158.0	19.8	0.5	4.6	4.5	1.0
Base metals and articles of base metals	XV	6.693	183.5	195.0	15.5	0.4	2.0	4.6	6.3
Iron and steel	72	1.982	242.2	271.0	36.1	4.6	3.6	6.4	11.9
Articles of iron or steel	73	1.604	144.8	148.7	16.7	4.0	1.4	2.5	2.7
Copper and articles thereof	74	0.831	307.6	323.9	22.0	-8.9	5.3	8.6	5.3
Aluminum and articles thereof	76	0.984	149.6	158.2	8.4	-0.4	0.7	5.8	5.7
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof	82	0.346	113.1	114.0	5.6	0.8	0.8	0.2	0.8
Miscellaneous articles of base metal	83	0.429	127.0	127.5	2.6	-0.2	-0.1	0.4	0.4
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI	23.111	88.3	88.6	1.1	-0.2	0.1	-0.1	0.3
Machinery and mechanical appliances; parts thereof	84	11.893	88.6	89.2	1.2	-0.6	0.0	0.0	0.7
Electrical machinery and equip, sound and TV recorders & reproducers, parts	85	11.218	88.1	88.1	1.0	0.0	0.1	0.0	0.0
Vehicles, aircraft, vessels and associated transport equipment	XVII	11.811	108.8	109.3	3.5	0.3	0.1	0.1	0.5
Motor vehicles and their parts	87	10.953	108.1	108.5	3.6	0.4	0.1	0.2	0.4
Aircraft, spacecraft, and parts thereof (Dec. 2002=100)	88	0.771	110.7	110.7	1.8	0.1	0.1	0.1	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	2.725	100.0	101.1	1.8	0.0	-0.2	0.4	1.1
Optical, photographic, measuring and medical instruments	90	2.440	98.0	99.2	1.6	0.0	-0.3	0.3	1.2
Clocks and watches and parts thereof	91	0.214	119.8	121.0	4.5	-0.1	0.4	1.4	1.0
Miscellaneous manufactured articles	xx	3.530	104.1	104.9	3.9	0.6	0.3	1.3	0.8
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs	94	2.038	108.5	109.8	5.0	0.8	0.5	1.7	1.2
Toys, games and sports equipment; parts and accessories thereof	95	1.305	98.0	98.1	2.1	0.3	0.2	0.6	0.1
Miscellaneous manufactured articles	96	0.187	108.5	110.6	3.8	0.3	-0.1	0.3	1.9

¹ Relative importance figures are based on 2006 trade values.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: April 2007 to April 2008
[2000=100, unless otherwise noted]

[2000=100, unless otherwise noted]			Inc	dex		Pe	ercent chan	ge	
	Harmo-	Relative	1110		Annual	- 10		nthly	
Description	nized system	importance Mar. 2008 ¹	Mar. 2008	Apr. 2008	Apr. 2007 to Apr. 2008	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008
Live animals; animal products	ı	1.486	155.7	158.9	6.2	0.8	-0.5	-0.7	2.1
Meat & edible meat offal (Dec. 2006=100)	02	0.779	124.7	130.8	13.7	-1.4	1.1	0.2	4.9
Fish and crustaceans, molluscs and other aquatic invertebrates	03	0.439	152.8	150.6	14.5	5.6	2.8	3.1	-1.4
Vegetable products	II	5.818	245.3	234.8	50.7	8.4	6.4	5.1	-4.3
Edible fruit and nuts; peel of citrus fruit or melons.	08	0.680	121.2	122.4	-2.6	1.4	-0.7	-0.7	1.0
Cereals	10	2.771	313.1	304.4	84.0	9.5	12.0	6.5	-2.8
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder	12	1.785	262.5	233.7	57.4	10.3	5.3	8.3	-11.0
Prepared foodstuffs, beverages,and tobacco	IV	2.356	134.7	134.7	11.7	1.9	1.4	1.4	0.0
Miscellaneous edible preparations	21	0.438	119.8	120.1	7.5	1.3	0.2	0.8	0.3
Residues and waste from the food industries;							J. <u> </u>	3.0	0.0
prepared animal feed	23	0.590	197.8	194.9	36.5	4.8	3.9	3.3	-1.5
Mineral products	V	5.110	304.0	310.8	29.2	3.9	-2.2	10.8	2.2
Mineral fuels, oils and residuals, bituminous substances and mineral waxes	27	4.506	298.2	306.4	33.4	4.6	-2.7	11.8	2.7
Products of the chemical or allied industries	VI	11.541	140.0	141.9	12.1	2.4	0.9	1.1	1.4
Inorganic chemicals	28	1.135	184.2	184.8	21.9	3.6	1.7	1.8	0.3
Organic chemicals	29	3.592	157.2	160.6	13.1	1.5	1.7	2.3	2.2
Pharmaceutical products	30	2.501	117.0	118.7	5.3	-0.3	0.3	0.3	1.5
Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks	32	0.542	116.5	116.4	2.5	-1.0	0.1	0.5	-0.1
Essential oils and resinoids; perfumery cosmetic or toilet preparations	33	0.653	120.1	121.8	5.0	-0.2	0.1	0.9	1.4
Soap; lubricants; waxes, polishing or scouring	33	0.055	120.1	121.0	5.0	-0.2	0.6	0.9	1.4
products; candles, pastes	34	0.393	115.7	115.8	5.4	-0.4	2.6	0.2	0.1
Miscellaneous chemical products	38	1.581	122.9	124.4	4.1	0.9	0.2	0.2	1.2
Plastics and articles thereof; rubber and articles thereof	VII	5.164	137.4	138.1	6.5	1.0	0.1	0.3	0.5
Plastics and articles thereof	39	4.189	133.2	133.7	6.5	1.1	-0.2	0.2	0.4
Rubber and articles thereof	40	0.975	155.3	157.0	6.2	0.7	1.0	0.7	1.1
Raw hides, skins, leather, furskins, travel goods, etc	VIII	0.395	116.9	117.2	-6.2	-0.3	-0.8	0.6	0.3
Wood, wood charcoal, cork, straw, basketware and wickerwork	IX	0.636	112.1	111.0	-1.8	0.1	0.9	0.4	-1.0
Woodpulp, recovered paper, and paper	,	0.545	440-	4		2.5	<u> </u>	2 :	2.2
products	X	2.510	116.8	117.7	7.1	0.6	0.4	0.4	0.8
Woodpulp and recovered paper Paper and paperboard; articles of paper pulp,	47	0.706	129.1	129.8	15.9	1.5	2.3	1.0	0.5
paper or paperboard	48	1.278	110.8	112.2	3.7	0.8	-0.4	0.0	1.3
Printed material	49	0.525	121.3	121.2	5.1	-0.7	-0.2	0.7	-0.1
Textile and textile articles	ΧI	2.239	109.1	108.4	6.0	0.7	0.7	2.2	-0.6
Cotton, including yarns and woven fabrics thereof	52	0.728	114.6	111.3	18.8	2.0	1.8	6.7	-2.9
Stone, plaster, cement, asbestos, ceramics,	VIII	0.700	444.5	444.0		0.1	0.0	0.0	0.1
glass etc	XIII	0.792	111.8	111.3	2.6	0.4	0.0	0.2	-0.4
Glass and glassware	70	0.428	99.7	100.0	3.2	0.1	-0.1	0.4	0.3
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	4.112	189.3	190.2	10.8	-0.9	4.9	6.0	0.5
Base metals and articles of base metals	XV	5.865	175.4	178.6	8.1	1.1	3.0	3.7	1.8

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: April 2007 to April 2008 — Continued

[2000=100, unless otherwise noted]

			Inc	lex		Pe	rcent chan	ge	
	Harmo-	Relative			Annual		Mor	nthly	
Description	nized system	importance Mar. 2008 ¹	Mar. 2008	Apr. 2008	Apr. 2007 to Apr. 2008	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008	Feb. 2008 to	Mar. 2008 to Apr. 2008
Iron and steel	72	1.553	230.7	231.2	15.9	4.5	6.8	5.8	0.2
Articles of iron or steel	73	1.380	150.7	150.8	4.4	1.3	0.5	0.5	0.1
Copper and articles thereof	74	0.710	264.3	271.6	13.2	-1.7	7.4	7.1	2.8
Aluminum and articles thereof	76	1.009	150.2	155.5	4.6	-1.7	1.1	7.1	3.5
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof	82	0.379	118.0	118.9	3.8	2.0	-0.1	0.3	0.8
Miscellaneous articles of base metal	83	0.351	124.7	124.7	-1.9	0.2	0.5	-3.7	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI 84 85	30.276 16.811 13.465	95.1 103.6 85.9	95.3 104.0 85.8	1.2 1.6 0.7	0.3 0.3 0.2	0.2 0.1 0.3	0.0	0.2 0.4 -0.1
	0.5	13.403	05.5	05.0	0.7	0.2	0.5	-0.5	-0.1
Vehicles, aircraft, vessels and associated transport equipment Motor vehicles and their parts	XVII 87	13.752 8.147	115.5 106.2	116.0 106.7	2.4 1.1	0.3 0.0	0.2 0.1		0.4 0.5
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	5.980	106.1	106.6	3.2	0.3	0.2	0.2	0.5
Miscellaneous manufactured articles	XX	1.411	107.6	108.6	3.8	0.8	-0.1	0.1	0.9
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;	94	0.756	116.7	116.6	3.1	1.8	-0.3	0.2	-0.1
Toys, games and sports equipment; parts and accessories thereof	95	0.504	92.6	94.7	5.7	-0.3	0.0	0.0	2.3

¹ Relative importance figures are based on 2006 trade values.

Table 7. U.S. import price indexes and percent changes by locality of origin: April 2007 to April 2008

[2000=100, unless otherwise noted]

		Inc	dex		Р	ercent chanç	ge	
D	Percent of			Annual		Mor	nthly	
Description	U.S. imports ¹	Mar. 2008	Apr. 2008	Apr. 2007 to Apr. 2008	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008	Feb. 2008 to Mar. 2008	Mar. 2008 to Apr. 2008
Industrialized Countries ²	42.888	131.0	133.5	13.2	2.0	0.8	2.6	1.9
Nonmanufactured articles	4.201	282.3	295.2	56.4	4.2	6.0	12.0	4.6
Manufactured articles	38.251	119.8	121.3	8.1	1.5	0.2	1.3	1.3
Other Countries ³	57.112	132.6	134.8	17.3	1.7	-0.4	2.6	1.7
Nonmanufactured articles	12.058	307.8	321.4	56.6	4.1	-0.7	6.8	4.4
Manufactured articles	44.837	107.9	108.5	6.1	0.9	-0.3	1.1	0.6
Canada	16.032	152.2	156.1	18.1	1.5	1.5	3.9	2.6
Nonmanufactured articles	3.711	280.2	292.4	54.5	4.4	7.0	12.8	4.4
Manufactured articles	12.028	127.9	129.9	6.8	0.3	-0.5	0.5	1.6
European Union⁴	17.355	129.5	131.2	8.3	2.1	0.7	1.5	1.3
Nonmanufactured articles	0.249	300.9	312.7	45.8	0.9	-3.0	0.9	3.9
Manufactured articles	16.987	126.5	128.1	7.4	2.1	0.8	1.5	1.3
France (Dec. 2003=100)	1.844	115.5	117.6	9.4	1.4	1.4	1.1	1.8
Germany (Dec. 2003=100)	4.732	111.7	113.4	6.0	1.4	0.3	0.5	1.5
United Kingdom (Dec. 2003=100)	2.684	134.8	135.0	13.9	2.0	2.2	2.3	0.1
Latin America ⁵	18.032	171.2	175.6	24.5	2.7	-0.5	3.8	2.6
Nonmanufactured articles	5.151	318.3	332.7	56.9	3.9	-1.6	7.6	4.5
Manufactured articles	12.786	139.5	141.4	10.5	1.9	0.1	1.8	1.4
Mexico (Dec. 2003=100)	10.710	142.3	145.4	18.3	2.1	-1.5	2.9	2.2
Pacific Rim (Dec. 2003=100) ⁶	33.822	101.0	101.5	3.4	0.5	0.1	0.5	0.5
China (Dec. 2003=100)	15.926	101.2	101.4	4.1	0.9	0.1	0.6	0.2
Japan	8.032	94.6	94.8	1.0	0.0	0.3	0.1	0.2
Asian NICs ⁷	5.887	89.2	90.2	2.2	0.1	0.1	0.1	1.1
ASEAN (Dec. 2003=100) ⁸	6.041	100.7	100.8	5.3	1.0	0.2	0.8	0.1
Asia Near East (Dec. 2003=100) ⁹	3.928	250.1	259.4	45.7	2.3	1.9	5.1	3.7

¹ Percentage of trade figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

² Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

³ Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

⁴ Includes European Union countries.

⁵ Includes Mexico, Central America, South America and the Caribbean.

⁶ Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

⁷ Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

⁸ Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

⁹ Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

Table 8. U.S. international price indexes and percent changes for selected transportation services: April 2007 to April 2008 [2000=100, unless otherwise noted]

	Dalativa	Inc	lex		Pe	ercent chan	ge	
	Relative importance			Annual		Mor	nthly	
Description	Mar. 2008 ¹	Mar. 2008	Apr. 2008	Apr. 2007 to Apr. 2008	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008		Mar. 2008 to Apr. 2008
Air Freight								
Import Air Freight	100.000	144.4	150.9	15.1	0.1	0.6	1.1	4.5
Europe (Dec. 2003=100)	28.585	150.3	164.7	28.6	0.6	0.4	0.4	9.6
Asia	61.482	123.8	126.5	10.3	-0.2	0.8	1.7	2.2
Export Air Freight	100.000	131.4	134.6	14.7	3.9	-0.3	-0.2	2.4
Europe (Dec. 2006=100)	42.465	123.5	127.0	26.1	8.3	0.0	0.2	2.8
Inbound Air Freight	100.000	140.7	145.7	14.8	0.5	0.5	0.9	3.6
Europe (Dec. 2003=100)	30.722	146.4	157.2	26.2	1.2	0.2	0.3	7.4
Asia	57.310	118.4	120.5	9.7	0.2	0.5	1.4	1.8
Outbound Air Freight	100.000	128.1	130.5	15.3	1.9	0.2	0.9	1.9
Europe (Dec. 2003=100)	41.479	145.2	149.6	17.1	2.5	-0.1	0.3	3.0
Asia	40.806	114.7	115.6	11.7	1.5	0.3	1.6	0.8
Air Passenger Fares								
Import Air Passenger Fares	100.000	131.3	143.2	12.6	-2.1	-1.1	0.2	9.1
Europe	41.286	124.5	146.1	13.3	0.4	-0.4	0.3	17.3
Asia	25.688	117.0	120.5	4.4	-11.2	-1.6	0.3	3.0
Latin America/Caribbean	13.583	130.0	135.6	18.8	-0.5	0.6	1.2	4.3
Export Air Passenger Fares	100.000	156.4	148.6	3.3	4.0	-5.6	2.4	-5.0
Europe	28.335	178.0	184.7	3.5	0.8	-4.7	1.5	3.8
Asia	35.227	133.2	126.2	15.1	11.6	-8.2	2.9	-5.3
Latin America/Caribbean	19.780	155.2	151.0	-9.6	-0.8	-9.1	1.3	-2.7

¹ Relative importance figures for Air Passenger Fares Indexes are based on 2006 trade values, while the relative importance figures for the Air Freight Indexes are based on 2005 trade values.

TECHNICAL NOTE

<u>Import and Export Merchandise and Services Price Indexes</u> -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at http://www.bls.gov/mxp, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

<u>Import Price Indexes</u> -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- The Import Air Passenger Fares Indexes are calculated from data obtained from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Export Air Passenger Fares Indexes are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are excluded from both the Import and Export Air Passenger Fares Indexes. The Air Freight Indexes are calculated from data collected directly from companies. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp under "Publications and Other Documentation."

<u>Import Indexes by Locality of Origin</u> -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

<u>Revision Policy</u> -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

<u>Uses of the Data</u> -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

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