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U.S. IMPORT AND EXPORT PRICE INDEXES - JANUARY 2005 -

The U.S. Import Price Index increased 0.9 percent in January, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase followed a 1.4 percent decline in December and was attributable to higher prices for both petroleum and nonpetroleum imports. Export prices increased 0.7 percent in January after advancing 0.2 percent in December.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

| Month | IMPORTS | | | EXPORTS | | |
|-----------------|-------------|-------------------|-----------------------|-------------|----------------------|-------------------------|
| | All Imports | Petroleum Imports | Non-petroleum Imports | All Exports | Agricultural Exports | Nonagricultural Exports |
| <u>2004</u> | | | | | | |
| January | 1.5 | 7.3 | 0.8 | 0.7 | 0.7 | 0.7 |
| February | 0.4 | 0.5 | 0.4 | 0.7 | 1.5 | 0.6 |
| March | 0.8 | 5.1 | 0.2 | 0.8 | 3.5 | 0.5 |
| April | 0.2 | -0.2 | 0.3 | 0.7 | 2.5 | 0.5 |
| May | 1.5 | 9.4 | 0.2 | 0.4 | 0.5 | 0.3 |
| June | -0.2 | -1.1 | 0.1 | -0.7 | -4.7 | -0.2 |
| July | 0.4 | 2.3 | 0.0 | 0.5 | -1.0 | 0.7 |
| August | 1.5 | 8.8 | 0.3 | -0.5 | -8.4 | 0.3 |
| September | 0.5 | 3.3 | 0.1 | 0.4 | 1.8 | 0.3 |
| October | 1.6 | 11.1 r | -0.1 | 0.6 | -1.1 r | 0.8 |
| November | -0.3 r | -6.0 r | 0.9 | 0.3 | 0.3 r | 0.3 |
| December | -1.4 r | -11.5 | 0.4 r | 0.2 | -1.0 r | 0.3 r |
| <u>2005</u> | | | | | | |
| January | 0.9 | 4.6 | 0.2 | 0.7 | 0.3 | 0.7 |
| January 2003-04 | 2.2 | 5.6 | 1.8 | 2.6 | 14.0 | 1.6 |
| January 2004-05 | 6.0 | 26.9 | 3.0 | 4.0 | -6.2 | 5.1 |

r = revised to reflect late reports and corrections by respondents.

Import Goods

Import prices rose 0.9 percent in January after declining in December and November. Petroleum prices, the main contributor to the declines in the previous two months, led the overall increase in import prices in January. The price index for import petroleum rose 4.6 percent in January after falling 16.8 percent over the prior two months. For the year ended in January, petroleum prices were up 26.9 percent. Nonpetroleum import prices increased for the third consecutive month, rising 0.2 percent in January after increasing 0.4 percent in December and 0.9 percent in November. Over the past 12 months, prices for nonpetroleum imports increased 3.0 percent, while overall import prices advanced 6.0 percent.

Rising prices for consumer goods, for capital goods, and for nonpetroleum industrial supplies and materials all contributed to the modest January increase in nonpetroleum prices. The price index for import consumer goods rose 0.4 percent, the largest increase for the index since January 2004. The increase in consumer goods prices, which were up 0.8 percent over the past year, was led by higher prices for medicinal and pharmaceutical products. Capital goods prices rose for the third consecutive month, advancing 0.2 percent in January. Despite the recent upturn, the price index for capital goods declined 0.8 percent over the past 12 months. Prices for nonpetroleum industrial supplies and materials edged up 0.1 percent last month and increased 13.1 percent for the year ended in January.

In contrast, the price indexes for automotive vehicles, parts, and engines and for foods, feeds, and beverages recorded modest decreases in January. Prices for automotive vehicles fell for the first time since September 2003, declining 0.1 percent in January. The foods, feeds, and beverages index dipped 0.2 percent in January following increases in each of the previous four months. Prices for foods, feeds and beverages increased 6.9 percent over the past 12 months.

Export Goods

Export prices rose 0.7 percent in January, with both agricultural and nonagricultural prices contributing to the increase. The price index for agricultural exports advanced 0.3 percent in January, led by higher prices for both soybeans and corn. Despite the increase, agricultural prices decreased 6.2 percent over the past 12 months. Prices for nonagricultural exports increased 0.7 percent last month and were up 5.1 percent for the year ended in January. Overall export prices rose 4.0 percent over the same period and have increased for five consecutive months.

Prices for nonagricultural industrial supplies and materials continued to trend upward in January, increasing 1.5 percent. Higher fuel and chemical prices led the January rise in the price index for this area, which rose 15.5 percent for the January 2004-2005 period.

Increasing prices for each of the major finished goods areas also contributed to the January increase in nonagricultural export prices. Prices for both capital goods and for automotive vehicles rose 0.3 percent in January, the fourth consecutive increase for each index. Over the past 12 months, capital goods prices increased 1.0 percent and prices for automotive vehicles advanced 1.3 percent. The price index for export consumer goods increased 0.6 percent last month, the largest monthly increase for the index since 1992. Higher prices for durable goods and for medicinal and pharmaceutical products led the increase. Export consumer goods prices advanced 1.6 percent for the year ended in January.

Imports by Locality of Origin

Prices for imports from the European Union increased 1.3 percent in January, which was the largest monthly gain for the index since January 2004. European import prices were up 6.8 percent over the past 12 months.

The price indexes for imports from Mexico and from Canada both rose last month, increasing 0.8 percent and 0.3 percent, respectively. For the year ended in January, import prices from Mexico were up 4.1 percent and prices of imports from Canada increased 10.3 percent.

In contrast, import prices from Japan and from China declined in January, decreasing 0.2 percent and 0.1 percent, respectively. Over the past year, import prices from Japan were up 0.7 percent, whereas prices for imports from China fell 0.7 percent.

Import and Export Services

Import air passenger fares declined 0.7 percent in January, led by an 8.8 percent drop in Asian fares. Despite this decline, import air passenger fares rose 6.5 percent for the year ended in January. Export air passenger fares advanced for the third consecutive month, increasing 5.2 percent in January. The index rose 10.3 percent over the past 12 months.

ANNOUNCEMENT OF CHANGES IN THE U.S. IMPORT AND EXPORT PRICE INDEXES

Beginning with the January 2005 data in this release, the list of localities for the Import Price Indexes by Locality of Origin, found in Table 7, have been expanded to include the following regions: France, Germany, the United Kingdom, Mexico, the Pacific Rim, China, the Association of Southeast Asian Nations, and the Asia Near East Countries. Each new index series has been published back to December 2003, which equals 100. In addition, the Inbound Ocean Liner Freight Indexes are now published on a monthly basis rather than a quarterly basis and have been moved to Table 11.

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 Import and Export Price Index data for February are scheduled for release on March 18 at 8:30 A.M. (E.S.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
January 2004-January 2005 2000=100, unless otherwise noted

| END USE | Description | Relative Importance December 2004 1/ | Index | | Percent Change | | | | |
|---------|--|--|---------------|--------------|--|-------------------------------|------------------------------|------------------------------|------------------------------|
| | | | December 2004 | January 2005 | Annual Jan. 2004 to Jan. 2005 | Monthly | | | |
| | | | | | | Sept. 2004 to Oct. 2004 | Oct. 2004 to Nov. 2004 | Nov. 2004 to Dec. 2004 | Dec. 2004 to Jan. 2005 |
| | ALL COMMODITIES..... | 100.000 | 104.0 | 104.9 | 6.0 | 1.6 | -0.3 | -1.4 | 0.9 |
| | ALL IMPORTS EXCLUDING PETROLEUM..... | 86.029 | 101.3 | 101.5 | 3.0 | -0.1 | 0.9 | 0.4 | 0.2 |
| | ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100)..... | 83.691 | 104.0 | 104.4 | 2.9 | -0.1 | 0.2 | 0.5 | 0.4 |
| 0 | FOODS, FEEDS, & BEVERAGES..... | 4.730 | 111.1 | 110.9 | 6.9 | 1.2 | 0.2 | 0.8 | -0.2 |
| 00 | Agricultural foods, feeds & beverages, excluding distilled beverages..... | 3.507 | 120.1 | 119.6 | 6.8 | 1.7 | 0.3 | 1.1 | -0.4 |
| 01 | Nonagricultural foods (fish, distilled beverages)..... | 1.223 | 91.0 | 91.5 | 7.5 | -0.3 | -0.4 | 0.3 | 0.5 |
| 1 | INDUSTRIAL SUPPLIES & MATERIALS..... | 30.469 | 126.5 | 129.3 | 19.2 | 5.0 | -1.3 | -5.0 | 2.2 |
| | INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM..... | 16.498 | 119.0 | 119.1 | 13.1 | -0.7 | 3.8 | 0.9 | 0.1 |
| | INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100)..... | 14.160 | 124.9 | 126.4 | 13.5 | -0.9 | 0.2 | 1.3 | 1.2 |
| | INDUSTRIAL SUPPLIES & MATERIALS, DURABLE..... | 8.740 | 118.1 | 119.3 | 17.8 | -1.6 | 0.1 | 1.8 | 1.0 |
| | INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM..... | 7.758 | 119.8 | 118.9 | 8.2 | 0.5 | 8.4 | -0.2 | -0.8 |
| 10 | Fuels & lubricants..... | 16.309 | 140.9 | 145.3 | 24.7 | 10.0 | -2.4 | -10.3 | 3.1 |
| 100 | Petroleum & petroleum products..... | 13.971 | 137.9 | 144.3 | 26.9 | 11.1 | -6.0 | -11.5 | 4.6 |
| 10000 | Crude..... | 10.152 | 136.0 | 145.0 | 27.0 | 10.8 | -7.6 | -12.6 | 6.6 |
| 11 | Paper & paper base stocks..... | 0.998 | 101.3 | 102.7 | 9.1 | 0.3 | -0.3 | 0.2 | 1.4 |
| 12 | Materials associated with nondurable supplies & materials..... | 4.536 | 109.8 | 111.3 | 6.3 | 0.6 | 0.6 | 0.4 | 1.4 |
| 13 | Selected building materials..... | 2.136 | 115.3 | 117.8 | 10.3 | -8.2 | -3.6 | 3.8 | 2.2 |
| 14 | Unfinished metals related to durable goods..... | 3.348 | 139.1 | 140.1 | 34.1 | 0.8 | 2.0 | 1.6 | 0.7 |
| 15 | Finished metals related to durable goods..... | 1.508 | 115.0 | 114.8 | 12.9 | 0.3 | 0.5 | 1.5 | -0.2 |
| 16 | Nonmetals related to durable goods..... | 1.634 | 99.7 | 100.9 | 2.4 | 0.1 | 0.3 | 0.5 | 1.2 |
| 2 | CAPITAL GOODS..... | 22.437 | 92.2 | 92.4 | -0.8 | -0.2 | 0.1 | 0.3 | 0.2 |
| 20 | Electric generating equipment..... | 2.640 | 98.1 | 98.5 | 1.1 | 0.0 | 0.2 | 0.5 | 0.4 |
| 21 | Nonelectrical machinery..... | 17.856 | 89.9 | 90.0 | -1.3 | -0.3 | 0.2 | 0.2 | 0.1 |
| 22 | Transportation equipment excluding motor vehicles (Dec. 2001=100)..... | 1.941 | 104.5 | 105.6 | 2.3 | 0.2 | 0.1 | 0.3 | 1.1 |
| 3 | AUTOMOTIVE VEHICLES, PARTS & ENGINES..... | 16.518 | 103.3 | 103.2 | 1.6 | 0.3 | 0.1 | 0.2 | -0.1 |
| 4 | CONSUMER GOODS, EXCLUDING AUTOMOTIVES..... | 25.846 | 99.0 | 99.4 | 0.8 | 0.1 | 0.2 | 0.3 | 0.4 |
| 40 | Nondurables, manufactured..... | 12.767 | 101.5 | 102.1 | 1.0 | 0.1 | 0.2 | 0.4 | 0.6 |
| 41 | Durables, manufactured..... | 11.815 | 96.5 | 96.6 | 0.3 | 0.1 | 0.2 | 0.3 | 0.1 |
| 42 | Nonmanufactured consumer goods..... | 1.264 | 98.1 | 100.0 | 4.3 | 0.0 | 0.1 | 0.1 | 1.9 |

1 Relative importance figures are based on 2003 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
January 2004-January 2005 2000=100, unless otherwise noted

| END USE | Description | Relative Importance December 2004 <u>1/</u> | Index | | Percent Change | | | | |
|---------|---|---|---------------|--------------|------------------------|-------------------------|------------------------|------------------------|------------------------|
| | | | December 2004 | January 2005 | Annual | Monthly | | | |
| | | | | | Jan. 2004 to Jan. 2005 | Sept. 2004 to Oct. 2004 | Oct. 2004 to Nov. 2004 | Nov. 2004 to Dec. 2004 | Dec. 2004 to Jan. 2005 |
| | ALL COMMODITIES..... | 100.000 | 104.9 | 105.6 | 4.0 | 0.6 | 0.3 | 0.2 | 0.7 |
| | AGRICULTURAL COMMODITIES..... | 8.611 | 115.5 | 115.9 | -6.2 | -1.1 | 0.3 | -1.0 | 0.3 |
| | NONAGRICULTURAL COMMODITIES..... | 91.389 | 104.2 | 104.9 | 5.1 | 0.8 | 0.3 | 0.3 | 0.7 |
| 0 | FOODS, FEEDS, & BEVERAGES..... | 7.878 | 116.9 | 117.1 | -4.9 | -1.0 | 0.6 | -1.1 | 0.2 |
| 00 | Agricultural foods, feeds & beverages, excluding distilled beverages..... | 7.116 | 116.7 | 116.8 | -6.3 | -1.3 | 0.6 | -1.5 | 0.1 |
| 01 | Nonagricultural foods (fish, distilled beverages)..... | 0.762 | 118.4 | 120.2 | 9.8 | 1.2 | 1.0 | 2.4 | 1.5 |
| 1 | INDUSTRIAL SUPPLIES & MATERIALS..... | 28.298 | 118.1 | 119.9 | 14.1 | 2.3 | 0.7 | 0.6 | 1.5 |
| | INDUSTRIAL SUPPLIES & MATERIALS, DURABLE..... | 10.396 | 120.0 | 120.2 | 13.9 | 1.4 | 1.3 | 0.8 | 0.2 |
| | INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE..... | 17.901 | 117.2 | 119.8 | 14.1 | 2.9 | 0.3 | 0.5 | 2.2 |
| 10 | Agricultural industrial supplies & materials..... | 1.495 | 109.8 | 111.5 | -6.0 | -0.2 | -0.6 | 1.2 | 1.5 |
| | NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS..... | 26.803 | 118.7 | 120.5 | 15.5 | 2.5 | 0.8 | 0.5 | 1.5 |
| 11 | Fuels & lubricants..... | 3.198 | 125.0 | 129.1 | 21.7 | 8.8 | -3.0 | -2.6 | 3.3 |
| 12 | Nonagricultural supplies & materials excluding fuels & building materials..... | 22.444 | 119.1 | 120.7 | 15.3 | 1.7 | 1.3 | 1.0 | 1.3 |
| 13 | Selected building materials..... | 1.161 | 104.4 | 104.2 | 5.6 | -0.1 | 0.1 | 0.4 | -0.2 |
| 2 | CAPITAL GOODS..... | 40.383 | 98.2 | 98.5 | 1.0 | 0.2 | 0.1 | 0.1 | 0.3 |
| 20 | Electrical generating equipment..... | 3.886 | 103.7 | 104.0 | 2.0 | 0.9 | 0.2 | 0.2 | 0.3 |
| 21 | Nonelectrical machinery..... | 29.703 | 93.9 | 94.1 | 0.2 | 0.0 | -0.1 | 0.1 | 0.2 |
| 22 | Transportation equipment excluding motor vehicles (Dec. 2001=100)..... | 6.794 | 109.5 | 110.7 | 4.0 | 0.3 | 0.6 | 0.3 | 1.1 |
| 3 | AUTOMOTIVE VEHICLES, PARTS & ENGINES..... | 11.160 | 102.9 | 103.2 | 1.3 | 0.2 | 0.1 | 0.1 | 0.3 |
| 4 | CONSUMER GOODS, EXCLUDING AUTOMOTIVES..... | 12.240 | 101.2 | 101.8 | 1.6 | -0.1 | 0.1 | 0.2 | 0.6 |
| 40 | Nondurables, manufactured..... | 6.120 | 101.0 | 101.5 | 1.6 | -0.5 | 0.2 | 0.3 | 0.5 |
| 41 | Durables, manufactured..... | 5.304 | 101.1 | 101.7 | 1.6 | -0.1 | 0.2 | 0.1 | 0.6 |
| 42 | Nonmanufactured consumer goods (Dec. 2001=100)..... | 0.816 | 102.9 | 102.9 | 1.5 | 1.5 | 0.1 | 0.0 | 0.0 |

1 Relative importance figures are based on 2003 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
January 2004-January 2005 2000=100, unless otherwise noted

| SITC Rev. 3 | Description | Relative Import- ance December 2004 <u>1/</u> | Index | | Percent Change | | | | |
|----------------|---|--|------------------|-----------------|------------------------------------|-------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | | | December 2004 | January 2005 | Annual | Monthly | | | |
| | | | | | Jan. 2004 to Jan. 2005 | Sept. 2004 to Oct. 2004 | Oct. 2004 to Nov. 2004 | Nov. 2004 to Dec. 2004 | Dec. 2004 to Jan. 2005 |
| | ALL COMMODITIES..... | 100.000 | 104.0 | 104.9 | 6.0 | 1.6 | -0.3 | -1.4 | 0.9 |
| 0 | FOOD AND LIVE ANIMALS..... | 3.703 | 111.6 | 111.6 | 9.2 | 1.7 | -0.3 | 0.7 | 0.0 |
| 01 | Meat and meat preparations..... | 0.413 | 132.5 | 137.4 | 16.7 | -0.5 | -1.8 | 0.5 | 3.7 |
| 03 | Fish, crustaceans, aquatic invertebrates and preparations thereof..... | 0.886 | 85.1 | 85.6 | 9.5 | -0.5 | -1.1 | 0.5 | 0.6 |
| 05 | Vegetables, fruit and nuts, fresh or dried..... | 0.931 | 112.2 | 109.3 | -2.7 | 4.9 | 1.6 | -3.5 | -2.6 |
| 07 | Coffee, tea, cocoa, spices and manufactures thereof..... | 0.481 | 114.4 | 118.6 | 18.5 | -1.0 | 4.2 | 5.1 | 3.7 |
| <u>2/</u> | Other food and live animals..... | 0.993 | 130.6 | 128.4 | 13.3 | 2.9 | -2.2 | 3.2 | -1.7 |
| 1 | BEVERAGES AND TOBACCO..... | 0.956 | 107.1 | 107.1 | 2.3 | 0.3 | 0.2 | 0.4 | 0.0 |
| 11 | Beverages..... | 0.858 | 107.6 | 107.6 | 2.6 | 0.2 | 0.2 | 0.5 | 0.0 |
| 2 | CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS..... | 1.909 | 125.6 | 129.2 | 18.0 | -7.4 | -2.6 | 3.1 | 2.9 |
| 24 | Cork and wood..... | 0.710 | 124.9 | 127.2 | 16.8 | -16.4 | -7.1 | 6.5 | 1.8 |
| 25 | Woodpulp and recovered paper..... | 0.226 | 100.3 | 103.6 | 11.0 | -5.4 | -1.8 | 2.3 | 3.3 |
| 28 | Metalliferous ores and metal scrap..... | 0.379 | 167.2 | 171.2 | 37.8 | 2.2 | 0.5 | 0.1 | 2.4 |
| 29 | Crude animal and vegetable materials, n.e.s..... | 0.213 | 98.3 | 109.8 | 11.0 | -2.4 | 0.2 | 1.9 | 11.7 |
| 3 | MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS..... | 15.616 | 140.5 | 145.1 | 23.7 | 9.8 | -2.5 | -10.6 | 3.3 |
| 33 | Petroleum, petroleum products and related materials.... | 13.291 | 136.8 | 143.6 | 26.0 | 10.8 | -6.2 | -12.0 | 5.0 |
| 34 | Gas, natural and manufactured..... | 2.213 | 164.1 | 151.4 | 9.7 | 1.8 | 33.9 | -1.3 | -7.7 |
| 5 | CHEMICALS AND RELATED PRODUCTS, N.E.S..... | 8.594 | 109.7 | 109.8 | 6.6 | 1.6 | 0.6 | 0.6 | 0.1 |
| 51 | Organic chemicals..... | 2.854 | 109.4 | 106.7 | 8.2 | 4.0 | -0.5 | -0.3 | -2.5 |
| 52 | Inorganic chemicals..... | 0.673 | 126.4 | 127.9 | 7.2 | 1.1 | 1.0 | -0.3 | 1.2 |
| 53 | Dyeing, tanning and coloring materials..... | 0.194 | 98.7 | 97.9 | -2.0 | 0.1 | 0.2 | 0.0 | -0.8 |
| 54 | Medicinal and pharmaceutical products..... | 2.633 | 109.1 | 110.0 | 2.6 | -0.2 | 0.9 | 1.6 | 0.8 |
| 55 | Essential oils; polishing and cleansing preps..... | 0.431 | 94.6 | 95.0 | 2.5 | 0.2 | 0.4 | 0.6 | 0.4 |
| 57 | Plastics in primary forms..... | 0.650 | 116.3 | 125.1 | 19.8 | 0.3 | 3.1 | 2.6 | 7.6 |
| 58 | Plastics in nonprimary forms..... | 0.390 | 105.7 | 105.5 | 3.3 | 0.6 | 0.8 | 0.5 | -0.2 |
| 59 | Chemical materials and products, n.e.s..... | 0.549 | 96.1 | 96.2 | 2.0 | 1.0 | 0.5 | 0.3 | 0.1 |
| 6 | MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL..... | 11.953 | 110.5 | 111.5 | 12.7 | 0.0 | 0.5 | 1.0 | 0.9 |
| 62 | Rubber manufactures, n.e.s..... | 0.686 | 101.9 | 102.0 | 3.0 | 0.2 | 0.3 | 0.6 | 0.1 |
| 63 | Cork and wood manufactures other than furniture..... | 0.810 | 112.3 | 117.1 | 12.8 | -5.7 | -3.5 | 5.8 | 4.3 |
| 64 | Paper and paperboard, cut to size..... | 1.230 | 98.9 | 100.1 | 6.4 | 1.3 | 0.2 | -0.5 | 1.2 |
| 65 | Textile yarn, fabrics, made-up articles, n.e.s., and related prod..... | 1.399 | 104.1 | 104.3 | 1.2 | -0.1 | 0.1 | 0.1 | 0.2 |
| 66 | Nonmetallic mineral manufactures, n.e.s..... | 2.174 | 100.7 | 100.9 | 2.4 | 0.1 | 0.1 | 0.1 | 0.2 |
| 67 | Iron and steel..... | 1.605 | 160.7 | 161.0 | 46.5 | 0.8 | 0.9 | 0.4 | 0.2 |
| 68 | Nonferrous metals..... | 1.831 | 111.2 | 112.1 | 21.5 | 0.3 | 2.1 | 2.2 | 0.8 |
| 69 | Manufactures of metals, n.e.s..... | 2.125 | 106.6 | 108.5 | 8.8 | 0.5 | 0.9 | 1.2 | 1.8 |

See footnotes at end of table

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
January 2004-January 2005 2000=100, unless otherwise noted

| SITC Rev. 3 | Description | Relative Import- ance December 2004 <u>1/</u> | Index | | Percent Change | | | | |
|----------------|---|--|------------------|-----------------|------------------------------------|-------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | | | December 2004 | January 2005 | Annual | Monthly | | | |
| | | | | | Jan. 2004 to Jan. 2005 | Sept. 2004 to Oct. 2004 | Oct. 2004 to Nov. 2004 | Nov. 2004 to Dec. 2004 | Dec. 2004 to Jan. 2005 |
| 7 | MACHINERY AND TRANSPORT EQUIPMENT..... | 40.102 | 95.2 | 95.2 | -0.2 | -0.1 | 0.2 | 0.1 | 0.0 |
| 71 | Power generating machinery and equipment..... | 2.568 | 102.4 | 103.2 | 2.4 | 0.2 | 0.5 | 0.3 | 0.8 |
| 72 | Machinery specialized for particular industries..... | 1.708 | 109.6 | 110.8 | 5.6 | 0.4 | 0.6 | 1.0 | 1.1 |
| 73 | Metalworking machinery..... | 0.440 | 112.7 | 114.4 | 7.5 | 1.7 | 1.2 | 1.4 | 1.5 |
| 74 | General industrial machinery, equipment, & machine parts, n.e.s..... | 3.139 | 105.2 | 106.4 | 4.5 | 0.3 | 0.2 | 0.4 | 1.1 |
| 75 | Computer equipment and office machines..... | 5.640 | 72.9 | 71.8 | -7.9 | -0.9 | -0.3 | -0.1 | -1.5 |
| 76 | Telecommunications & sound recording & reproducing apparatus & equipment..... | 5.157 | 83.1 | 82.8 | -4.2 | -0.5 | -0.1 | -0.2 | -0.4 |
| 77 | Electrical machinery and equipment..... | 6.348 | 94.7 | 94.9 | -0.5 | -0.3 | 0.2 | 0.2 | 0.2 |
| 78 | Road vehicles..... | 13.737 | 103.7 | 103.6 | 1.7 | 0.3 | 0.2 | 0.1 | -0.1 |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES..... | 16.710 | 100.6 | 100.8 | 0.8 | 0.1 | 0.1 | 0.3 | 0.2 |
| 81 | Prefabricated buildings; plumbing, heat & lighting fixtures, n.e.s..... | 0.464 | 94.9 | 95.5 | 2.5 | 0.6 | 0.3 | 0.5 | 0.6 |
| 82 | Furniture and parts thereof..... | 1.974 | 104.7 | 105.8 | 5.6 | 0.5 | 0.4 | 0.7 | 1.1 |
| 83 | Travel goods, handbags and similar containers..... | 0.386 | 104.7 | 105.0 | 1.4 | 0.1 | 0.0 | 1.0 | 0.3 |
| 84 | Articles of apparel and clothing accessories..... | 5.288 | 100.8 | 100.9 | 0.2 | 0.1 | -0.1 | 0.0 | 0.1 |
| 85 | Footwear..... | 1.217 | 100.5 | 100.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s..... | 1.846 | 100.1 | 100.2 | 0.5 | -0.1 | 0.1 | 0.2 | 0.1 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s..... | 0.893 | 98.6 | 99.1 | -0.8 | 0.0 | 0.1 | 0.3 | 0.5 |
| 89 | Miscellaneous manufactured articles, n.e.s..... | 4.641 | 99.1 | 99.4 | 0.3 | -0.1 | 0.1 | 0.5 | 0.3 |

1 Relative importance figures are based on 2003 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
January 2004-January 2005 2000=100, unless otherwise noted

| SITC Rev. 3 | Description | Relative Importance December 2004 <u>1/</u> | Index | | Percent Change | | | | |
|----------------|---|---|------------------|-----------------|------------------------------------|-------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | | | December 2004 | January 2005 | Annual | Monthly | | | |
| | | | | | Jan. 2004 to Jan. 2005 | Sept. 2004 to Oct. 2004 | Oct. 2004 to Nov. 2004 | Nov. 2004 to Dec. 2004 | Dec. 2004 to Jan. 2005 |
| | ALL COMMODITIES..... | 100.000 | 104.9 | 105.6 | 4.0 | 0.6 | 0.3 | 0.2 | 0.7 |
| 0 | FOOD AND LIVE ANIMALS..... | 6.467 | 118.1 | 118.3 | 1.1 | 0.6 | 0.3 | -0.5 | 0.2 |
| 01 | Meat and meat preparations..... | 1.183 | 124.6 | 121.5 | -1.1 | 1.7 | -1.2 | -0.6 | -2.5 |
| 03 | Fish, crustaceans, aquatic invertebrates and preparations thereof..... | 0.476 | 110.3 | 111.2 | 6.8 | -0.5 | 0.1 | 1.8 | 0.8 |
| 04 | Cereals and cereal preparations..... | 1.620 | 116.5 | 119.1 | -9.5 | -5.2 | -2.1 | 2.9 | 2.2 |
| 05 | Vegetables, fruit and nuts, fresh or dried..... | 1.619 | 129.9 | 127.4 | 23.6 | 9.0 | 5.1 | -5.3 | -1.9 |
| 08 | Feeding stuff for animals (not including unmilled cereals)..... | 0.560 | 107.5 | 109.7 | -12.7 | -2.6 | -1.3 | 1.8 | 2.0 |
| 09 | Miscellaneous edible products and preparations..... | 0.487 | 102.6 | 105.5 | 4.2 | 0.5 | 0.0 | 0.0 | 2.8 |
| <u>2/</u> | Other food and live animals..... | 0.522 | 107.7 | 108.0 | 4.0 | -0.6 | 0.6 | -1.2 | 0.3 |
| 1 | BEVERAGES AND TOBACCO..... | 0.685 | 101.6 | 102.1 | 1.1 | 0.0 | -0.1 | 0.0 | 0.5 |
| 12 | Tobacco and tobacco manufactures..... | 0.423 | 100.6 | 100.6 | 1.0 | 0.1 | 0.0 | 0.2 | 0.0 |
| 2 | CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS..... | 5.214 | 119.2 | 120.3 | 0.1 | -1.0 | 1.0 | -0.2 | 0.9 |
| 22 | Oil seeds and oleaginous fruits..... | 1.021 | 111.1 | 115.2 | -26.7 | -12.8 | 1.1 | 0.7 | 3.7 |
| 24 | Cork and wood..... | 0.524 | 98.8 | 98.6 | 4.3 | 0.0 | -0.7 | 0.4 | -0.2 |
| 25 | Woodpulp and recovered paper..... | 0.655 | 98.9 | 100.0 | 9.1 | -0.6 | 0.1 | 0.7 | 1.1 |
| 26 | Textile fibers and their waste..... | 0.578 | 96.4 | 98.9 | -20.0 | -1.9 | -2.7 | -1.1 | 2.6 |
| 28 | Metalliferous ores and metal scrap..... | 1.359 | 193.5 | 190.3 | 27.8 | 6.7 | 3.2 | -1.5 | -1.7 |
| <u>2/</u> | Other crude materials, inedible, except fuels..... | 1.076 | 121.3 | 122.3 | 10.8 | 1.4 | 1.4 | 0.4 | 0.8 |
| 3 | MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS..... | 2.566 | 146.6 | 151.4 | 25.6 | 10.5 | -3.1 | -3.0 | 3.3 |
| 33 | Petroleum, petroleum products and related materials.... | 1.878 | 144.7 | 151.1 | 29.4 | 13.3 | -3.5 | -4.2 | 4.4 |
| 5 | CHEMICALS AND RELATED PRODUCTS, N.E.S..... | 14.832 | 114.2 | 116.3 | 13.0 | 1.7 | 1.2 | 1.2 | 1.8 |
| 51 | Organic chemicals..... | 3.626 | 129.4 | 130.3 | 22.8 | 4.7 | 1.2 | 1.3 | 0.7 |
| 52 | Inorganic chemicals..... | 0.913 | 112.6 | 114.3 | 15.2 | 2.5 | 0.1 | 2.0 | 1.5 |
| 54 | Medicinal and pharmaceutical products..... | 2.727 | 107.2 | 108.4 | 2.8 | -1.2 | 0.2 | 0.3 | 1.1 |
| 55 | Essential oils; polishing and cleansing preps..... | 1.067 | 109.2 | 110.1 | 5.6 | 0.9 | 0.8 | 1.6 | 0.8 |
| 56 | Fertilizers..... | 0.463 | 151.5 | 153.9 | 21.6 | 0.7 | 4.8 | -0.2 | 1.6 |
| 57 | Plastics in primary forms..... | 2.577 | 118.6 | 125.7 | 27.9 | 3.0 | 3.0 | 1.7 | 6.0 |
| 58 | Plastics in nonprimary forms..... | 0.921 | 99.9 | 101.0 | 4.3 | 0.7 | 0.6 | 1.2 | 1.1 |
| 59 | Chemical materials and products, n.e.s..... | 1.916 | 105.8 | 106.3 | 1.2 | -0.3 | 0.1 | 0.5 | 0.5 |
| 6 | MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL..... | 10.523 | 112.1 | 112.8 | 10.9 | 0.7 | 0.4 | 0.3 | 0.6 |
| 62 | Rubber manufactures, n.e.s..... | 0.700 | 112.8 | 113.6 | 2.9 | 0.2 | 0.7 | 0.4 | 0.7 |
| 64 | Uncoated Paper/paperboard, and linerboard..... | 1.492 | 103.8 | 103.9 | 6.1 | 1.3 | -0.5 | 0.3 | 0.1 |
| 65 | Textile yarn, fabrics, and made-up articles, n.e.s..... | 1.585 | 107.8 | 109.4 | 5.3 | 0.9 | 1.3 | -0.2 | 1.5 |
| 66 | Nonmetallic mineral manufactures, n.e.s..... | 1.572 | 101.7 | 101.6 | 1.9 | 0.7 | 0.2 | 0.4 | -0.1 |
| 67 | Iron and steel..... | 1.479 | 168.6 | 166.2 | 44.0 | 0.7 | 0.2 | 0.1 | -1.4 |
| 68 | Nonferrous metals..... | 1.159 | 101.5 | 103.7 | 20.7 | 0.1 | 1.5 | 0.9 | 2.2 |
| 69 | Manufactures of metals, n.e.s..... | 2.132 | 113.6 | 115.1 | 9.5 | 0.9 | 0.3 | 0.6 | 1.3 |

See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
January 2004-January 2005 2000=100, unless otherwise noted

| SITC Rev. 3 | Description | Relative Import- ance December 2004 <u>1/</u> | Index | | Percent Change | | | | |
|----------------|--|--|------------------|-----------------|------------------------------|------------------------------------|-------------------------------------|------------------------------------|------------------------------------|
| | | | December 2004 | January 2005 | Annual to Jan. 2005 | Monthly | | | |
| | | | | | | Jan. 2004 to Jan. 2005 | Sept. 2004 to Oct. 2004 | Oct. 2004 to Nov. 2004 | Nov. 2004 to Dec. 2004 |
| <u>2/</u> | Other manufactured goods classified chiefly by material (Dec. 2001=100)..... | 0.403 | 115.8 | 115.0 | 4.3 | -1.0 | 0.5 | -1.2 | -0.7 |
| 7 | MACHINERY AND TRANSPORT EQUIPMENT..... | 47.401 | 98.5 | 98.8 | 0.9 | 0.2 | 0.0 | 0.1 | 0.3 |
| 71 | Power generating machinery and equipment..... | 4.606 | 110.5 | 111.4 | 1.9 | 0.4 | 0.9 | 0.1 | 0.8 |
| 72 | Machinery specialized for particular industries..... | 3.598 | 108.1 | 109.6 | 5.5 | 1.1 | 0.3 | 0.5 | 1.4 |
| 73 | Metalworking machinery..... | 0.607 | 102.1 | 102.9 | 2.0 | 0.5 | 0.4 | 0.2 | 0.8 |
| 74 | General industrial machinery, equipment, & parts, n.e.s..... | 4.657 | 106.7 | 108.3 | 4.8 | 0.9 | 0.2 | 0.3 | 1.5 |
| 75 | Computer equipment and office machines..... | 5.399 | 83.8 | 83.0 | -5.4 | -1.0 | -0.8 | -0.7 | -1.0 |
| 76 | Telecommunications & sound recording & reproducing apparatus & equipment..... | 3.173 | 90.4 | 90.6 | -2.2 | -0.2 | 0.0 | -0.1 | 0.2 |
| 77 | Electrical machinery and equipment..... | 11.598 | 87.9 | 87.8 | -0.2 | -0.2 | -0.2 | 0.2 | -0.1 |
| 78 | Road vehicles..... | 8.796 | 103.0 | 103.1 | 1.4 | 0.4 | 0.0 | 0.2 | 0.1 |
| 8 | MISCELLANEOUS MANUFACTURED ARTICLES..... | 11.206 | 102.3 | 103.0 | 2.2 | 0.2 | 0.3 | 0.6 | 0.7 |
| 82 | Furniture and parts thereof..... | 0.606 | 104.4 | 104.4 | 2.2 | -0.1 | 1.7 | 0.0 | 0.0 |
| 84 | Articles of apparel and clothing accessories..... | 0.768 | 97.1 | 97.6 | 0.8 | -0.1 | 0.1 | 0.2 | 0.5 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s..... | 4.296 | 102.6 | 103.9 | 1.7 | 0.4 | 0.1 | 0.3 | 1.3 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s..... | 0.952 | 97.0 | 96.3 | 1.6 | 0.1 | 0.4 | 0.8 | -0.7 |
| 89 | Miscellaneous manufactured articles, n.e.s..... | 4.207 | 104.0 | 104.3 | 2.9 | 0.2 | 0.3 | 1.2 | 0.3 |
| <u>2/</u> | Other miscellaneous manufactured articles..... | 0.377 | 108.6 | 108.8 | 2.5 | 0.2 | 0.0 | 0.0 | 0.2 |

1 Relative importance figures are based on 2003 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
January 2004-January 2005 2000=100, unless otherwise noted

| Harmonized System | Description | Relative Importance December 2004 <u>1/</u> | Index | | Percent Change | | | | |
|-------------------|---|---|---------------|--------------|------------------------|-------------------------|------------------------|------------------------|------------------------|
| | | | December 2004 | January 2005 | Annual | Monthly | | | |
| | | | | | Jan. 2004 to Jan. 2005 | Sept. 2004 to Oct. 2004 | Oct. 2004 to Nov. 2004 | Nov. 2004 to Dec. 2004 | Dec. 2004 to Jan. 2005 |
| I | LIVE ANIMALS; ANIMAL PRODUCTS..... | 1.462 | 112.3 | 111.4 | 17.3 | 1.6 | -2.5 | 2.7 | -0.8 |
| 02 | Meat and edible meat offal..... | 0.372 | 134.8 | 138.7 | 16.5 | -1.0 | -1.5 | 0.1 | 2.9 |
| 03 | Fish and crustaceans, molluscs and other aquatic invertebrates..... | 0.699 | 83.8 | 85.1 | 9.2 | -0.4 | -1.3 | 0.7 | 1.6 |
| <u>2/</u> | Other live animals; animal products..... | 0.391 | 167.0 | 152.9 | 29.1 | 6.8 | -4.8 | 7.7 | -8.4 |
| II | VEGETABLE PRODUCTS..... | 1.219 | 110.3 | 111.0 | 5.6 | 3.0 | 1.8 | -0.3 | 0.6 |
| 07 | Edible vegetables, roots, and tubers..... | 0.331 | 139.9 | 129.8 | -2.0 | 13.8 | 5.0 | -7.5 | -7.2 |
| 08 | Edible fruit and nuts; peel of citrus fruit or melons..... | 0.344 | 95.0 | 93.3 | -2.0 | -0.1 | -1.3 | -0.3 | -1.8 |
| 09 | Coffee, tea, mate and spices..... | 0.249 | 102.9 | 107.6 | 22.0 | -0.5 | 4.2 | 8.3 | 4.6 |
| <u>2/</u> | Other vegetable products..... | 0.294 | 109.6 | 119.6 | 11.3 | -0.8 | 0.5 | 1.3 | 9.1 |
| IV | PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO..... | 2.241 | 111.5 | 112.5 | 5.1 | 0.1 | 0.1 | 0.2 | 0.9 |
| 20 | Preparations of vegetables, fruit, nuts, or other parts of plants..... | 0.255 | 101.5 | 103.5 | 2.6 | -0.2 | 0.6 | -1.6 | 2.0 |
| 22 | Beverages, spirits, and vinegar..... | 0.876 | 105.8 | 105.8 | 2.9 | 0.3 | 0.1 | 0.5 | 0.0 |
| <u>2/</u> | Other prepared foodstuffs..... | 1.111 | 119.0 | 120.7 | 7.7 | 0.0 | 0.0 | 0.3 | 1.4 |
| V | MINERAL PRODUCTS..... | 16.095 | 140.2 | 144.9 | 23.8 | 9.4 | -2.1 | -10.5 | 3.4 |
| 27 | Mineral fuels, oils and residuals, bituminous substances and mineral wax..... | 15.798 | 139.4 | 144.1 | 24.2 | 9.6 | -2.1 | -10.6 | 3.4 |
| <u>2/</u> | Other mineral products (Dec. 2001=100)..... | 0.297 | 112.7 | 118.4 | 11.9 | 0.4 | 0.9 | 0.4 | 5.1 |
| VI | PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES..... | 7.794 | 109.2 | 108.2 | 5.4 | 2.0 | 0.2 | 0.4 | -0.9 |
| 28 | Inorganic chemicals..... | 0.711 | 123.3 | 123.8 | 4.2 | 1.4 | 0.9 | -0.7 | 0.4 |
| 29 | Organic chemicals..... | 3.141 | 109.1 | 105.5 | 7.1 | 3.7 | -0.5 | -0.4 | -3.3 |
| 30 | Pharmaceutical products..... | 2.313 | 109.1 | 110.5 | 3.4 | 0.2 | 1.1 | 1.8 | 1.3 |
| 32 | Tanning & dyeing extracts; dye & pigments; varnish & paints; putty..... | 0.195 | 98.4 | 98.7 | 0.6 | 0.1 | 0.3 | 0.0 | 0.3 |
| 33 | Essential oils and resinoids (Dec. 2001=100)..... | 0.375 | 106.6 | 107.0 | 2.4 | 0.4 | 0.3 | 0.6 | 0.4 |
| 38 | Miscellaneous chemical products..... | 0.397 | 91.5 | 90.6 | -3.2 | 0.0 | -0.3 | -0.5 | -1.0 |
| <u>2/</u> | Other products of the chemical or allied industries..... | 0.513 | 125.0 | 127.4 | 17.6 | 3.0 | 1.0 | 0.9 | 1.9 |
| VII | PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF..... | 2.821 | 109.9 | 112.3 | 7.2 | 0.5 | 1.0 | 0.8 | 2.2 |
| 39 | Plastics and articles thereof..... | 1.898 | 110.1 | 113.5 | 8.9 | 0.6 | 1.4 | 1.1 | 3.1 |
| 40 | Rubber and articles thereof..... | 0.923 | 109.5 | 109.7 | 3.5 | 0.3 | 0.4 | 0.3 | 0.2 |
| VIII | RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC..... | 0.691 | 102.7 | 103.0 | 1.8 | 0.5 | 0.1 | 0.5 | 0.3 |
| 42 | Articles of leather; travel goods, bags, etc. of various materials..... | 0.591 | 102.7 | 103.0 | 1.1 | 0.0 | 0.1 | 0.6 | 0.3 |
| IX | WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK..... | 1.561 | 121.6 | 125.1 | 12.6 | -10.1 | -4.9 | 5.1 | 2.9 |
| X | WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS..... | 1.759 | 99.6 | 100.9 | 5.7 | 0.0 | -0.1 | 0.1 | 1.3 |
| 47 | Pulp wood or other fibrous cellulosic material; waste paper/paperboard..... | 0.224 | 99.9 | 103.1 | 11.0 | -5.3 | -1.9 | 2.5 | 3.2 |
| 48 | Paper and paperboard; articles of paper pulp, paper or paperboard..... | 1.233 | 98.0 | 99.2 | 6.2 | 1.3 | 0.1 | -0.3 | 1.2 |
| 49 | Printed matter..... | 0.302 | 111.7 | 111.8 | -0.6 | -0.6 | 0.2 | 0.3 | 0.1 |
| XI | TEXTILE AND TEXTILE ARTICLES..... | 6.277 | 100.7 | 100.7 | 0.3 | -0.1 | 0.1 | 0.1 | 0.0 |
| 61 | Articles of apparel and clothing accessories, knitted or crocheted..... | 2.294 | 100.1 | 99.9 | -0.1 | 0.1 | 0.0 | 0.0 | -0.2 |

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
January 2004-January 2005 2000=100, unless otherwise noted

| Harmonized System | Description | Relative Importance | Index | | Percent Change | | | | |
|-------------------|---|---------------------|---------------------|--------------|------------------------|-------------------------|------------------------|------------------------|------------------------|
| | | | December 2004 1/ | January 2005 | Annual | Monthly | | | |
| | | | | | Jan. 2004 to Jan. 2005 | Sept. 2004 to Oct. 2004 | Oct. 2004 to Nov. 2004 | Nov. 2004 to Dec. 2004 | Dec. 2004 to Jan. 2005 |
| 62 | Articles of apparel and clothing accessories, not knitted or crocheted..... | 2.567 | 99.8 | 100.0 | -0.2 | -0.1 | -0.1 | 0.0 | 0.2 |
| 63 | Made-up or worn textile articles..... | 0.512 | 93.7 | 93.2 | -2.7 | 0.0 | -0.1 | -0.2 | -0.5 |
| <u>2/</u> | Other textile & textile articles..... | 0.904 | 108.2 | 108.8 | 4.9 | -0.3 | 0.4 | 1.2 | 0.6 |
| XII | HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC..... | 1.438 | 99.8 | 99.8 | -0.1 | 0.1 | -0.2 | 0.0 | 0.0 |
| 64 | Footwear and parts of such articles..... | 1.213 | 100.3 | 100.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| <u>2/</u> | Other footwear, headgear, umbrellas, whips, art. flowers, etc..... | 0.225 | 97.1 | 97.3 | -0.5 | 0.4 | -1.0 | 0.0 | 0.2 |
| XIII | STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC..... | 1.023 | 104.7 | 105.1 | 1.7 | -0.1 | 0.4 | 0.4 | 0.4 |
| 68 | Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100)..... | 0.314 | 98.4 | 98.6 | -0.3 | 0.1 | 0.0 | 0.2 | 0.2 |
| 69 | Ceramic products..... | 0.355 | 110.2 | 110.9 | 3.9 | 0.0 | 0.6 | 0.5 | 0.6 |
| 70 | Glass and glassware..... | 0.354 | 104.4 | 104.7 | 1.4 | -0.1 | 0.2 | 0.6 | 0.3 |
| XIV | PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS..... | 2.440 | 98.5 | 97.5 | 5.3 | 0.0 | 0.8 | 1.8 | -1.0 |
| XV | BASE METALS AND ARTICLES OF BASE METAL..... | 5.442 | 129.5 | 130.9 | 24.8 | 1.0 | 1.4 | 1.0 | 1.1 |
| 72 | Iron and steel..... | 1.384 | 177.9 | 177.5 | 54.6 | 2.0 | 1.6 | 0.3 | -0.2 |
| 73 | Articles of iron or steel..... | 1.441 | 117.4 | 119.9 | 18.4 | 0.4 | 0.8 | 1.2 | 2.1 |
| 74 | Copper and articles thereof..... | 0.429 | 135.9 | 136.3 | 23.2 | 2.5 | 0.5 | 4.3 | 0.3 |
| 76 | Aluminum and articles thereof..... | 0.869 | 112.8 | 115.6 | 13.1 | 0.4 | 1.6 | 0.3 | 2.5 |
| 82 | Tools, implements, cutlery, spoons and forks, of base metal; parts thereof..... | 0.437 | 105.4 | 105.6 | 4.8 | 0.1 | 0.9 | 0.2 | 0.2 |
| 83 | Miscellaneous articles of base metal..... | 0.467 | 111.7 | 113.8 | 9.5 | 1.1 | 1.1 | 1.7 | 1.9 |
| <u>2/</u> | Other base metals and articles of base metals..... | 0.417 | 114.5 | 115.0 | 18.7 | -0.8 | 4.4 | 0.7 | 0.4 |
| XVI | MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC..... | 24.712 | 90.2 | 90.1 | -1.7 | -0.3 | 0.1 | 0.2 | -0.1 |
| 84 | Machinery and mechanical appliances; parts thereof | 12.901 | 90.6 | 90.5 | -1.3 | -0.1 | 0.1 | 0.3 | -0.1 |
| 85 | Electrical machinery and equip, sound and TV recorders & reproducers, parts..... | 11.811 | 89.8 | 89.8 | -2.2 | -0.4 | 0.1 | 0.0 | 0.0 |
| XVII | VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT..... | 15.235 | 104.0 | 104.1 | 1.9 | 0.4 | 0.1 | 0.1 | 0.1 |
| 87 | Motor vehicles and their parts..... | 13.939 | 103.6 | 103.6 | 1.8 | 0.4 | 0.1 | 0.1 | 0.0 |
| 88 | Aircraft, spacecraft, and parts thereof (Dec. 2002=100)..... | 1.130 | 103.6 | 105.0 | 2.9 | 0.2 | 0.2 | 0.4 | 1.4 |
| XVIII | OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES..... | 3.387 | 99.4 | 99.6 | -0.2 | 0.0 | 0.1 | 0.3 | 0.2 |
| 90 | Optical, photographic, measuring and medical instruments..... | 2.999 | 98.6 | 98.6 | -0.5 | 0.0 | 0.1 | 0.4 | 0.0 |
| 91 | Clocks and watches and parts thereof..... | 0.279 | 106.3 | 107.9 | 0.4 | -0.1 | -0.2 | -1.0 | 1.5 |
| XX | MISCELLANEOUS MANUFACTURED ARTICLES..... | 4.196 | 98.5 | 99.1 | 2.1 | 0.1 | 0.2 | 0.4 | 0.6 |
| 94 | Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg..... | 2.382 | 101.8 | 102.9 | 4.9 | 0.5 | 0.3 | 0.6 | 1.1 |
| 95 | Toys, games and sports equipment; parts and accessories thereof..... | 1.586 | 94.5 | 94.5 | -1.6 | -0.3 | 0.0 | 0.1 | 0.0 |
| 96 | Miscellaneous manufactured articles..... | 0.228 | 98.0 | 98.2 | 0.9 | -0.4 | 0.1 | 0.1 | 0.2 |

1 Relative importance figures are based on 2003 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
January 2004-January 2005 2000=100, unless otherwise noted

| Harmonized System | Description | Relative Importance December 2004 <u>1/</u> | Index | | Percent Change | | | | |
|-------------------|---|---|---------------|--------------|------------------------|-------------------------|------------------------|------------------------|------------------------|
| | | | December 2004 | January 2005 | Annual | Monthly | | | |
| | | | | | Jan. 2004 to Jan. 2005 | Sept. 2004 to Oct. 2004 | Oct. 2004 to Nov. 2004 | Nov. 2004 to Dec. 2004 | Dec. 2004 to Jan. 2005 |
| I | LIVE ANIMALS; ANIMAL PRODUCTS..... | 1.875 | 122.1 | 119.4 | 2.3 | 2.4 | 0.0 | -0.2 | -2.2 |
| 03 | Fish and crustaceans, molluscs and other aquatic invertebrates..... | 0.440 | 113.8 | 114.5 | 9.9 | 1.5 | 1.0 | 2.6 | 0.6 |
| II | VEGETABLE PRODUCTS..... | 4.103 | 121.7 | 122.3 | -6.2 | -1.8 | 2.1 | -2.9 | 0.5 |
| 08 | Edible fruit and nuts; peel of citrus fruit or melons..... | 0.929 | 132.7 | 133.6 | 41.1 | 9.8 | 6.7 | 0.9 | 0.7 |
| 10 | Cereals..... | 1.361 | 115.5 | 118.2 | -11.0 | -6.2 | -2.4 | 3.4 | 2.3 |
| 12 | Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder..... | 1.191 | 113.0 | 116.6 | -22.9 | -10.8 | 1.0 | 0.6 | 3.2 |
| IV | PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO..... | 2.518 | 105.2 | 107.0 | -1.3 | -0.6 | 0.0 | 0.8 | 1.7 |
| 21 | Miscellaneous edible preparations..... | 0.446 | 103.5 | 106.4 | 5.5 | 0.5 | 0.1 | 0.0 | 2.8 |
| 23 | Residues and waste from the food industries; prepared animal feed..... | 0.473 | 106.3 | 108.8 | -17.6 | -3.3 | -1.8 | 2.1 | 2.4 |
| <u>2/</u> | Other prepared foods..... | 0.858 | 106.8 | 107.8 | 2.1 | -0.1 | -0.1 | 0.1 | 0.9 |
| V | MINERAL PRODUCTS..... | 3.187 | 147.1 | 151.8 | 28.0 | 8.9 | -2.2 | -1.5 | 3.2 |
| 27 | Mineral fuels, oils and residuals, bituminous substances and mineral wax..... | 2.603 | 142.4 | 146.4 | 25.1 | 10.2 | -2.8 | -2.9 | 2.8 |
| VI | PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES..... | 11.867 | 114.8 | 116.6 | 11.2 | 1.4 | 0.7 | 1.2 | 1.6 |
| 28 | Inorganic chemicals..... | 0.964 | 115.0 | 117.5 | 14.9 | 1.8 | 0.1 | 2.1 | 2.2 |
| 29 | Organic chemicals..... | 4.059 | 129.4 | 131.9 | 23.6 | 4.3 | 1.0 | 1.8 | 1.9 |
| 30 | Pharmaceutical products..... | 2.280 | 106.9 | 108.5 | 3.2 | -1.4 | 0.2 | 0.4 | 1.5 |
| 31 | Fertilizers..... | 0.458 | 146.9 | 149.1 | 21.5 | 0.7 | 4.8 | -0.1 | 1.5 |
| 32 | Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks..... | 0.645 | 105.3 | 108.7 | 10.8 | 0.5 | 2.6 | 2.8 | 3.2 |
| 33 | Essential oils and resinoids; perfumery, cosmetic or toilet..... | 0.777 | 111.4 | 112.8 | 5.7 | 1.1 | 1.3 | 1.4 | 1.3 |
| 34 | Soap; lubricants; waxes, polishing or scouring products; candles, pastes..... | 0.390 | 102.2 | 101.2 | -1.7 | -1.2 | -1.5 | 0.3 | -1.0 |
| 37 | Photographic or cinematographic goods..... | 0.410 | 100.7 | 100.8 | 0.7 | 0.1 | 0.3 | 1.2 | 0.1 |
| 38 | Miscellaneous chemical products..... | 1.634 | 105.0 | 105.4 | 0.8 | -0.3 | 0.2 | 0.2 | 0.4 |
| VII | PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF..... | 5.566 | 115.2 | 119.5 | 16.0 | 1.6 | 1.6 | 1.8 | 3.7 |
| 39 | Plastics and articles thereof..... | 4.573 | 114.0 | 118.5 | 17.3 | 1.9 | 1.8 | 2.0 | 3.9 |
| 40 | Rubber and articles thereof..... | 0.993 | 118.9 | 121.7 | 9.8 | 0.5 | 1.3 | 0.6 | 2.4 |
| VIII | RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC..... | 0.490 | 110.9 | 110.7 | -0.3 | 0.0 | 0.1 | -0.4 | -0.2 |
| 41 | Raw hides and skins (other than furskins) and leather..... | 0.446 | 107.4 | 107.2 | -2.8 | 0.0 | 0.2 | -0.4 | -0.2 |
| IX | WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK..... | 0.787 | 103.1 | 102.9 | 4.7 | -0.2 | -0.1 | -0.5 | -0.2 |
| X | WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS..... | 2.847 | 100.8 | 101.1 | 5.4 | 0.6 | 0.0 | 0.6 | 0.3 |
| 47 | Woodpulp and recovered paper..... | 0.651 | 94.8 | 96.0 | 9.1 | -0.5 | 0.2 | 0.5 | 1.3 |
| 48 | Paper and paperboard; articles of paper pulp, paper or paperboard..... | 1.558 | 100.4 | 100.6 | 5.6 | 1.0 | -0.3 | 0.3 | 0.2 |
| 49 | Printed material..... | 0.638 | 111.6 | 111.2 | 1.4 | 0.4 | 0.9 | 1.1 | -0.4 |

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
January 2004-January 2005 2000=100, unless otherwise noted

| Harmonized System | Description | Relative Importance December 2004 <u>1/</u> | Index | | Percent Change | | | | |
|-------------------|--|---|---------------|--------------|------------------------|-------------------------|------------------------|------------------------|------------------------|
| | | | December 2004 | January 2005 | Annual | Monthly | | | |
| | | | | | Jan. 2004 to Jan. 2005 | Sept. 2004 to Oct. 2004 | Oct. 2004 to Nov. 2004 | Nov. 2004 to Dec. 2004 | Dec. 2004 to Jan. 2005 |
| XI | TEXTILE AND TEXTILE ARTICLES..... | 2.819 | 97.9 | 99.2 | -1.8 | -0.2 | 0.4 | -0.2 | 1.3 |
| 52 | Cotton, including yarns and woven fabrics thereof..... | 0.686 | 88.1 | 87.0 | -17.6 | -1.5 | -2.1 | -0.9 | -1.2 |
| 61 | Apparel & clothing knitted or crocheted (Dec. 2001=100)..... | 0.416 | 95.5 | 96.0 | 1.2 | -0.1 | 0.1 | 0.4 | 0.5 |
| 62 | Apparel Articles & Accessories, not knitted..... | 0.286 | 95.6 | 95.7 | 0.1 | 0.0 | -0.2 | 0.0 | 0.1 |
| <u>2/</u> | Other textile and textile articles (Dec. 2001=100)..... | 1.431 | 109.5 | 112.8 | 6.8 | 0.6 | 2.0 | -0.1 | 3.0 |
| XIII | STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC..... | 0.821 | 100.4 | 101.3 | 2.6 | -0.2 | 0.3 | 0.7 | 0.9 |
| 70 | Glass and glassware..... | 0.496 | 96.6 | 96.4 | -0.1 | -0.4 | 0.3 | 1.2 | -0.2 |
| XIV | PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS..... | 2.478 | 109.1 | 108.0 | 8.4 | 2.3 | 1.4 | 1.8 | -1.0 |
| XV | BASE METALS AND ARTICLES OF BASE METALS..... | 5.333 | 128.5 | 129.7 | 20.1 | 1.3 | 1.3 | -0.6 | 0.9 |
| 72 | Iron and steel..... | 1.494 | 172.8 | 169.5 | 33.8 | 1.2 | 4.9 | -3.4 | -1.9 |
| 73 | Articles of iron or steel..... | 1.330 | 124.4 | 124.8 | 17.6 | 1.1 | -0.3 | -0.1 | 0.3 |
| 74 | Copper and articles thereof..... | 0.463 | 129.6 | 138.7 | 24.4 | 9.2 | -3.9 | -0.3 | 7.0 |
| 76 | Aluminum and articles thereof..... | 0.800 | 112.2 | 113.0 | 12.8 | 0.1 | 2.2 | 0.4 | 0.7 |
| 82 | Tools, implements, cutlery, spoons and forks, of base metal; parts thereof..... | 0.415 | 106.6 | 107.5 | 5.9 | 1.7 | 1.2 | 1.2 | 0.8 |
| 83 | Miscellaneous articles of base metal..... | 0.434 | 111.4 | 116.6 | 8.0 | -0.1 | 0.1 | 0.0 | 4.7 |
| XVI | MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC.. | 33.207 | 94.9 | 95.2 | 0.4 | 0.0 | 0.1 | 0.0 | 0.3 |
| 84 | Machinery and mechanical appliances; parts thereof | 18.022 | 100.2 | 100.6 | 1.0 | 0.2 | 0.1 | 0.0 | 0.4 |
| 85 | Electrical machinery and equipment and parts and accessories thereof..... | 15.185 | 89.0 | 89.2 | -0.1 | -0.1 | 0.0 | 0.1 | 0.2 |
| XVII | VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT..... | 13.961 | 107.9 | 108.3 | 2.4 | 0.4 | 0.1 | 0.3 | 0.4 |
| 87 | Motor vehicles and their parts..... | 9.131 | 103.1 | 103.3 | 1.5 | 0.3 | 0.1 | 0.2 | 0.2 |
| XVIII | OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES..... | 6.228 | 101.5 | 102.0 | 0.7 | 0.2 | -0.2 | 0.3 | 0.5 |
| XX | MISCELLANEOUS MANUFACTURED ARTICLES..... | 1.489 | 101.0 | 101.1 | 1.6 | -0.1 | 1.1 | 0.0 | 0.1 |
| 94 | Furniture; stuffed furnishings; lamps and lighting fittings nesoi;..... | 0.816 | 106.3 | 106.4 | 3.7 | -0.1 | 1.7 | 0.0 | 0.1 |
| 95 | Toys, games and sports equipment; parts and accessories thereof..... | 0.530 | 94.7 | 94.8 | -1.7 | -0.1 | 0.1 | 0.2 | 0.1 |

1 Relative importance figures are based on 2003 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
January 2004-January 2005 2000=100, unless otherwise noted

| Description | Percentage of U.S. Imports ^{1/} | Index | | Percent Change | | | | |
|---|--|---------------|--------------|------------------------|-------------------------|------------------------|------------------------|------------------------|
| | | December 2004 | January 2005 | Annual | | Monthly | | |
| | | | | Jan. 2004 to Jan. 2005 | Sept. 2004 to Oct. 2004 | Oct. 2004 to Nov. 2004 | Nov. 2004 to Dec. 2004 | Dec. 2004 to Jan. 2005 |
| <u>2/</u> Industrialized Countries..... | 47.950 | 107.6 | 108.3 | 6.7 | 0.6 | 0.7 | 0.0 | 0.7 |
| Manufactured Goods..... | 43.658 | 104.6 | 105.5 | 5.4 | -0.1 | 0.0 | 0.7 | 0.9 |
| Nonmanufactured Goods..... | 4.024 | 149.1 | 147.7 | 19.8 | 6.3 | 6.9 | -5.3 | -0.9 |
| <u>3/</u> Other Countries..... | 52.050 | 99.8 | 100.8 | 5.7 | 2.2 | -1.4 | -2.3 | 1.0 |
| Manufactured Goods..... | 43.318 | 97.1 | 97.1 | 2.1 | 0.1 | 0.0 | -0.2 | 0.0 |
| Nonmanufactured Goods..... | 8.625 | 130.5 | 137.3 | 22.2 | 10.2 | -6.7 | -10.3 | 5.2 |
| Canada..... | 17.203 | 117.0 | 117.4 | 10.3 | 1.0 | 1.4 | -0.1 | 0.3 |
| Manufactured Goods..... | 13.876 | 110.8 | 112.1 | 8.8 | 0.0 | -0.7 | 1.2 | 1.2 |
| Nonmanufactured Goods..... | 3.133 | 152.8 | 148.8 | 16.5 | 5.0 | 9.7 | -4.4 | -2.6 |
| <u>4/</u> European Union..... | 19.566 | 111.7 | 113.2 | 6.8 | 0.6 | 0.5 | 0.4 | 1.3 |
| Manufactured Goods..... | 19.013 | 110.9 | 112.2 | 5.7 | 0.4 | 0.4 | 0.7 | 1.2 |
| Nonmanufactured Goods..... | 0.498 | 163.8 | 172.9 | 39.0 | 8.4 | 1.9 | -6.1 | 5.6 |
| France (Dec. 2003=100)..... | 2.069 | 102.9 | 102.7 | 1.7 | 0.1 | 0.2 | 0.5 | -0.2 |
| Germany (Dec. 2003=100)..... | 5.308 | 103.1 | 104.2 | 3.2 | 0.1 | 0.3 | 0.5 | 1.1 |
| United Kingdom (Dec. 2003=100)..... | 3.185 | 108.3 | 110.6 | 9.2 | 1.3 | 0.4 | -0.6 | 2.1 |
| <u>5/</u> Latin America..... | 17.344 | 113.2 | 115.0 | 9.5 | 3.6 | -1.9 | -2.9 | 1.6 |
| Manufactured Goods..... | 13.359 | 113.9 | 114.5 | 6.9 | 0.7 | 0.8 | 0.2 | 0.5 |
| Nonmanufactured Goods..... | 3.941 | 130.7 | 137.0 | 18.1 | 11.3 | -8.6 | -11.1 | 4.8 |
| Mexico (Dec. 2003=100)..... | 10.952 | 104.0 | 104.8 | 4.1 | 3.2 | -1.2 | -2.5 | 0.8 |
| <u>6/</u> Pacific Rim (Dec. 2003=100)..... | 33.549 | 100.0 | 99.9 | -0.2 | -0.2 | 0.0 | -0.2 | -0.1 |
| China (Dec. 2003=100)..... | 12.320 | 99.3 | 99.2 | -0.7 | -0.2 | 0.1 | -0.2 | -0.1 |
| Japan..... | 9.512 | 95.9 | 95.7 | 0.7 | 0.2 | 0.1 | 0.3 | -0.2 |
| <u>7/</u> Asian NICs..... | 7.447 | 90.7 | 90.6 | -0.1 | 0.0 | 0.0 | -0.3 | -0.1 |
| <u>8/</u> ASEAN (Dec. 2003=100)..... | 6.608 | 98.2 | 98.3 | -1.5 | -0.5 | -0.3 | 0.0 | 0.1 |
| <u>9/</u> Asia Near East (Dec. 2003=100)..... | 3.353 | 122.8 | 131.4 | 23.6 | 6.8 | -5.8 | -6.6 | 7.0 |

1 Percentage of trade figures are based on 2003 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Asia Newly Industrialized Countries, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea and Philippines.

7 Asia Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services
December 2003-December 2004 2000=100, unless otherwise noted

| Description | Trade (Mil. of Dollars) 1/ | Index | | Percent Change | | | | |
|-----------------------------|--|-------------------|------------------|------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| | | September 2004 | December 2004 | Annual | Quarterly | | | |
| | | | | Dec. 2003 to Dec. 2004 | Dec. 2003 to March 2004 | March 2004 to June 2004 | June 2004 to Sept. 2004 | Sept. 2004 to Dec. 2004 |
| IMPORT | | | | | | | | |
| Air Freight..... | 4168 | 120.0 | 126.8 | 10.4 | 1.9 | 0.3 | 2.1 | 5.7 |
| Europe (Dec. 2003=100)..... | 1407 | 112.1 | 122.5 | 22.5 | 6.0 | 1.8 | 3.9 | 9.3 |
| Asia..... | 2329 | 109.3 | 113.0 | 2.4 | -0.4 | -1.3 | 0.6 | 3.4 |
| EXPORT | | | | | | | | |
| Air Freight..... | 2836 | 100.3 | 107.1 | 12.3 | 1.8 | 2.1 | 1.2 | 6.8 |

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services
January 2004-January 2005 2000=100, unless otherwise noted

| Description | Trade (Mil. of Dollars) 1/ | Index | | Percent Change | | | | |
|------------------------------|--|------------------|-----------------|------------------------------------|-------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | | December 2004 | January 2005 | Annual | Monthly | | | |
| | | | | Jan. 2004 to Jan. 2005 | Sept. 2004 to Oct. 2004 | Oct. 2004 to Nov. 2004 | Nov. 2004 to Dec. 2004 | Dec. 2004 to Jan. 2005 |
| IMPORT | | | | | | | | |
| Air Passenger Fares..... | 18253 | 114.5 | 113.7 | 6.5 | -4.6 | -4.1 | 3.4 | -0.7 |
| Europe..... | 11250 | 105.5 | 105.8 | 10.2 | -6.3 | -5.9 | 1.2 | 0.3 |
| Asia..... | 2626 | 120.8 | 110.2 | 0.1 | -3.5 | -0.7 | 13.4 | -8.8 |
| Latin America/Caribbean..... | 1916 | 114.8 | 114.9 | -0.6 | -1.9 | 1.2 | 2.4 | 0.1 |
| EXPORT | | | | | | | | |
| Air Passenger Fares..... | 20319 | 134.0 | 141.0 | 10.3 | -1.9 | 1.9 | 3.1 | 5.2 |
| Europe..... | 5394 | 158.9 | 163.4 | 10.6 | 0.3 | 0.6 | 4.1 | 2.8 |
| Asia..... | 8936 | 117.5 | 126.7 | 10.3 | -5.9 | 1.5 | 2.2 | 7.8 |
| Latin America/Caribbean..... | 3413 | 135.9 | 148.9 | 6.1 | -1.3 | 5.5 | 0.4 | 9.6 |

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 10 U.S. Inbound and Outbound Quarterly Price Indexes and Percent Changes for Selected Categories of Services
December 2003-December 2004 2000=100, unless otherwise noted

| Description | Trade (Mil. of Dollars) <u>1/</u> | Index | | Percent Change | | | | |
|-----------------------------|---|-------------------|------------------|------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| | | September 2004 | December 2004 | Annual | Quarterly | | | |
| | | | | Dec. 2003 to Dec. 2004 | Dec. 2003 to March 2004 | March 2004 to June 2004 | June 2004 to Sept. 2004 | Sept. 2004 to Dec. 2004 |
| INBOUND | | | | | | | | |
| Air Freight..... | 7483 | 118.7 | 125.2 | 10.9 | 2.9 | 0.3 | 1.8 | 5.5 |
| Europe (Dec. 2003=100)..... | 2466 | 111.6 | 120.0 | 20.0 | 7.0 | 0.9 | 3.3 | 7.5 |
| Asia..... | 4180 | 107.8 | 112.1 | 4.7 | 0.2 | -0.5 | 0.9 | 4.0 |
| OUTBOUND | | | | | | | | |
| Air Freight..... | 5193 | 100.7 | 105.2 | 10.9 | 1.3 | 3.0 | 1.7 | 4.5 |
| Europe (Dec. 2003=100)..... | 1998 | 108.6 | 113.0 | 13.0 | 1.8 | 4.8 | 1.8 | 4.1 |
| Asia..... | 2365 | 98.5 | 104.0 | 9.0 | 0.6 | 1.7 | 0.9 | 5.6 |

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.

n.a. Not available

Table 11 U.S. Inbound and Outbound Monthly Price Indexes and Percent Changes for Selected Categories of Services
January 2004-January 2005 2000=100, unless otherwise noted

| Description | Trade (Mil. of Dollars) <u>1/</u> | Index | | Percent Change | | | | |
|--|---|------------------|-----------------|------------------------------------|-------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | | December 2004 | January 2005 | Annual | Monthly | | | |
| | | | | Jan. 2004 to Jan. 2005 | Sept. 2004 to Oct. 2004 | Oct. 2004 to Nov. 2004 | Nov. 2004 to Dec. 2004 | Dec. 2004 to Jan. 2005 |
| INBOUND | | | | | | | | |
| Air Passenger Fares (Dec. 2003=100)..... | 38589 | 112.5 | 117.8 | 9.4 | -1.4 | 1.4 | 2.2 | 4.7 |
| Europe (Dec. 2003=100)..... | 15654 | 114.0 | 117.1 | 10.7 | -0.2 | -0.3 | 4.1 | 2.7 |
| Asia (Dec. 2003=100)..... | 12401 | 109.6 | 117.7 | 6.2 | -4.9 | 0.7 | -0.5 | 7.4 |
| Latin America/Caribbean (Dec. 2003=100)..... | 5604 | 107.8 | 117.0 | 6.4 | -0.8 | 5.9 | -0.4 | 8.5 |
| Canada (Dec. 2003=100)..... | 2905 | 127.0 | 124.1 | 23.7 | 5.0 | 4.4 | 8.2 | -2.3 |
| Crude Oil Tanker Freight..... | 3434 | n.a. | n.a. | n.a. | 12.9 | 16.7 | n.a. | n.a. |
| Ocean Liner Freight..... | 17817 | 122.7 | 121.5 | n.a. | n.a. | n.a. | n.a. | -1.0 |
| U.S. East Coast..... | 6938 | 115.0 | 114.7 | n.a. | n.a. | n.a. | n.a. | -0.3 |
| From Atlantic..... | 3022 | 110.8 | 111.5 | n.a. | n.a. | n.a. | n.a. | 0.6 |
| From Pacific..... | 2817 | 113.3 | 111.9 | n.a. | n.a. | n.a. | n.a. | -1.2 |
| U.S. West Coast..... | 10879 | 128.2 | 126.4 | n.a. | n.a. | n.a. | n.a. | -1.4 |
| OUTBOUND | | | | | | | | |
| Air Passenger Fares (Dec. 2003=100)..... | 43898 | 108.4 | 108.8 | 7.7 | -3.9 | -3.0 | 1.8 | 0.4 |
| Europe (Dec. 2003=100)..... | 21857 | 110.3 | 110.4 | 10.2 | -6.5 | -5.8 | 0.9 | 0.1 |
| Asia (Dec. 2003=100)..... | 7190 | 107.4 | 105.7 | 6.7 | -1.0 | -2.5 | 4.1 | -1.6 |
| Latin America/Caribbean (Dec. 2003=100)..... | 9206 | 105.2 | 106.3 | 3.9 | -0.4 | 2.3 | 2.1 | 1.0 |
| Canada (Dec. 2003=100)..... | 2982 | 110.4 | 112.7 | 8.2 | 1.5 | 1.8 | -0.6 | 2.1 |

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis (BEA) End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The trade dollar figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "Publications and Other Documentation."

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Uses of the Data -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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