



WORLD MARKETS AND TRADE

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Fish and Seafood Products

Summary

U.S. fish and seafood product exports top \$4.1 billion. China remains the top fish and seafood exporter.

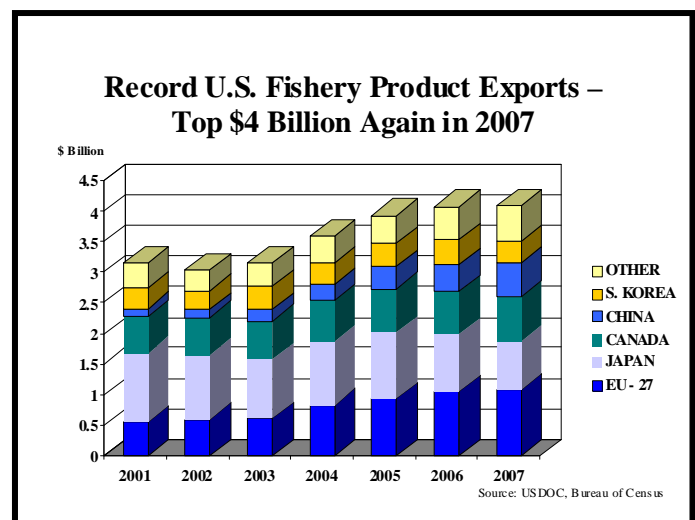
U.S. Fish and Seafood Product Exports Top \$4.1 Billion

U.S. fish and seafood product exports were valued at over \$4.1 billion in 2007, an increase of 1 percent or \$34 million compared with 2006. Exports increased in three of the five top markets, which account for 85 percent of U.S. fish and seafood product exports. U.S. exports to China of \$537 million increased more than any other market, up 21 percent and \$98 million. Salmon exports of \$776 million, up \$144 million, increased more than any other fish and seafood product.

The European Union – 27 (EU) is the largest export market for the United States, with 26 percent of total value of exports. Exports climbed to nearly \$1.1 billion and 280,000 metric tons in 2007 increasing 3 percent in value while declining 9 percent in volume from the previous year. Continued demand for quality products contributed to the value increase. Top product exports to the EU include pollock, salmon, lobster, cod, and scallops.

Japan ranked second, with exports dropping to \$785 million and 221,000 tons in 2007, a 16-percent decrease in value and 23 percent decrease in volume for the year earlier. Squid exports of \$10 million, up from \$4 million was the only significant product that showed an increase. Top product exports include pollock, surimi, and salmon.

Exports to Canada reached 139,000 tons valued at \$745 million in 2007, increasing 5 percent in volume and 7 percent in value from the previous year. Salmon exports of



\$142 million accounted for \$36 million of the increase due to an increased U.S. salmon supply. Top products exported to Canada include lobster, salmon, and halibut.

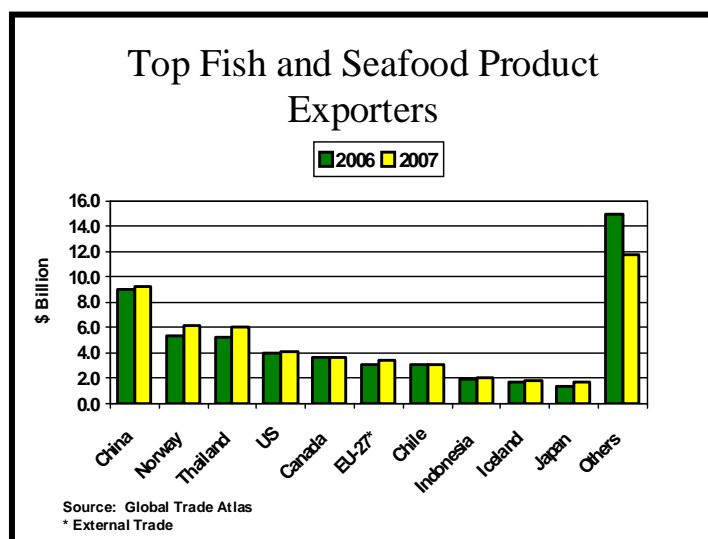
Exports to South Korea valued at \$354 million and 121,000 tons in 2007, decreased 13 percent in value and 14 percent in volume from the previous year. Cod exports increasing 126 percent for \$17 million to \$40 million was the only significant product that showed an increase. Top products exported to Korea include pollock, surimi, and cod.

China is the Top Fish and Seafood Product Exporter

U.S. fishery product export to China increased 21 percent to \$537 million and 13 percent in volume to 259,000 tons, in 2007. China is a fast growing export market for U.S. fishery products, with huge potential. Top products include salmon, sole, cod, and squid.

China is the leading fish and seafood product exporter and China imported over \$3.5 billion of fishery products from the world in 2007; nearly doubled the value of imports just five years earlier.

China is increasing its use of fishery products for processing and consumption. A good share of China's fishery product imports are being processed into value-added products that are eventually re-exported to other markets such as: the European Union, Japan, and the United States. It is expected that Chinese fishery product imports will continue to increase. There is increasing interest by foreign companies in having products processed in China where costs are much lower and where a higher recovery rate of the product can be achieved because of the efficient processing and total use of the product by the Chinese.



Additional Information

The FAS Attaché Report web search engine allows users to search for the fish and seafood products reports for various countries (<http://www.fas.usda.gov/scripts/AttacheRep/default.asp>).

For additional fish and seafood charts, please see our webpage at <http://www.fas.usda.gov/ffpd/fish.asp>

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