### **Selected BLS Economic Indicators**

# Springfield, MA



#### **Selected Indicators**

This fact sheet presents recent **employment and unemployment** figures for the Springfield Metropolitan Statistical Area, The State of Massachusetts, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits.

Consumer Price Index, all items (not seasonally adjusted)					
Consumer Price Index	Feb	Feb	Percent		
(1982-84=100)	2008	2009	change		
All Urban Consumers					
U.S. City Average	211.693	212.193	0.2%		
Northeast Region	225.213	226.754	0.7%		
Urban Wage Earners & Clerical Workers					
U.S. City Average	207.254	206.708	-0.3%		
Northeast Region	221.702	222.945	0.6%		

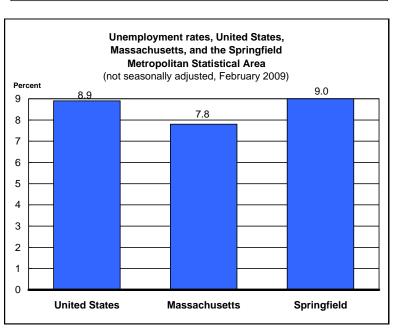
Producer Price Index, U.S. (1982=100)	Feb 2008	Feb 2009	Percent change
Finished goods	172.3	170.1	-1.3%
All commodities	182.7	169.5	-7.2%
Industrial commodities	184.6	170.9	-7.4%

Most recent data for the PPI are subject to revision for four months.

#### Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

	Feb	Feb	Net	Percent
Area	2008	2009	change	change
United States Numbers in thousands	7,953	13,699	5,746	72.2%
Massachusetts	164,856	284,063	119,207	72.3%
Springfield	19,420	30,940	11,520	59.3%

Most recent data for unemployment are preliminary.



Employment Cost Index Private industry (December 2005=100) workers	Dec 2007	Dec 2008	Percent change
Total Compensation			
United States	106.3	108.9	2.4%
Northeast	106.8	109.5	2.5%
New England	106.1	109.5	3.2%
Wages and Salaries			
U.S. City Average	106.6	109.4	2.6%
Northeast	106.6	109.6	2.8%
New England	106.3	110.3	3.8%

Occupational Wages (selected occupations)	Mean hourly wage (May 2007)
Springfield, MA	
Education, training, and library	\$23.12
Healthcare practitioner and technical	\$33.59
Food preparation and serving related	\$10.43
Sales and related	\$16.05
Office and administrative support	\$15.98
Construction and extraction	\$21.71
Installation, maintenance, and repair	\$20.52
Production	\$16.06
Transportation and material moving	\$15.51

#### Nonfarm payroll employment

(not seasonally adjusted, in thousands)

Area	Feb 2008	Feb 2009	Net change	Percent change
United States	136,356.0	132,130.0	-4,226.0	-3.1%
Massachusetts	3,238.7	3,154.9	-83.8	-2.6%
Springfield	293.2	287.1	-6.1	-2.1%

Most recent data for employment are preliminary.

## Springfield MSA payroll employment by major industry sector

(not seasonally adjusted, in thousands)

	Feb	Feb	Net	Percent
Area	2008	2009	change	change
Total nonfarm	293.2	287.1	-6.1	-2.1%
Mining, logging, and construction	8.9	8.2	-0.7	-7.9%
Manufacturing	36.0	34.9	-1.1	-3.1%
Trade, transportation, and utilities	59.4	57.5	-1.9	-3.2%
Financial activities	17.5	17.4	-0.1	-0.6%
Professional and business services	22.2	22.0	-0.2	-0.9%
Education and health services	57.4	58.5	1.1	1.9%
Government	51.1	50.4	-0.7	-1.4%

Most recent data for employment are preliminary. Note: Total includes industries not shown separately.

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