

**Table 726. Partnerships—Selected Income and Balance Sheet Items: 1990 to 2005**

[In billions of dollars (1,735 represents \$1,735,000,000,000), except as indicated. Covers active partnerships only. All figures are estimates based on samples. See Appendix III]

Item	1990	1995	1999	2000	2001	2002	2003	2004	2005
Number of returns (1,000) . . . . .	1,554	1,581	1,937	2,058	2,132	2,242	2,375	2,547	2,764
Returns with net income (1,000) . . . . .	854	955	1,226	1,261	1,301	1,325	1,357	1,441	1,580
Number of partners (1,000) . . . . .	17,095	15,606	15,924	13,660	14,232	14,328	14,108	15,557	16,212
Assets <sup>1, 2</sup> . . . . .	1,735	2,719	5,999	6,694	8,428	8,867	9,675	11,608	13,734
Depreciable assets (net) . . . . .	681	767	1,314	1,487	1,646	1,792	1,846	1,988	2,176
Inventories, end of year . . . . .	57	88	174	150	208	203	214	276	315
Land . . . . .	215	221	326	359	392	423	455	509	607
Liabilities <sup>1, 2</sup> . . . . .	1,415	1,886	3,453	3,696	4,835	4,972	5,303	6,248	7,483
Accounts payable . . . . .	67	91	244	230	362	346	276	336	400
Short-term debt <sup>3</sup> . . . . .	88	124	232	252	289	283	274	296	373
Long-term debt <sup>4</sup> . . . . .	498	544	989	1,132	1,286	1,375	1,389	1,546	1,772
Nonrecourse loans . . . . .	470	466	582	639	700	770	800	854	914
Partners' capital accounts <sup>2</sup> . . . . .	320	832	2,546	2,999	3,593	3,895	4,372	5,360	6,251
Receipts <sup>1</sup> . . . . .	566	890	1,907	2,405	2,665	2,773	2,923	3,260	3,863
Business receipts <sup>5</sup> . . . . .	483	854	1,829	2,316	2,569	2,669	2,818	3,142	3,719
Interest received . . . . .	21	31	62	82	85	70	71	88	134
Deductions <sup>1</sup> . . . . .	550	784	1,679	2,136	2,389	2,502	2,621	2,876	3,317
Cost of goods sold/operations . . . . .	243	395	902	1,226	1,338	1,430	1,523	1,666	1,976
Salaries and wages . . . . .	56	80	170	201	231	238	245	269	293
Taxes paid . . . . .	9	13	27	31	35	36	39	42	47
Interest paid . . . . .	30	43	74	93	97	68	65	64	103
Depreciation . . . . .	60	23	52	59	72	83	84	90	71
Net income (less loss) . . . . .	17	107	228	269	276	271	301	385	546
Net income . . . . .	116	179	348	410	446	440	469	566	724

<sup>1</sup> Includes items not shown separately. <sup>2</sup> Assets, liabilities, and partners' capital accounts are understated because not all partnerships file complete balance sheets. <sup>3</sup> Mortgages, notes, and bonds payable in less than 1 year. <sup>4</sup> Mortgages, notes, and bonds payable in 1 year or more. <sup>5</sup> Excludes investment income except for partnerships in finance, insurance, and real estate in 1995. Beginning 1999, finance and insurance, real estate, and management of companies included investment income for partnerships.