

**Table 433. State Governments—Summary of Finances: 1990 to 2005**

[In millions of dollars (673,119 represents \$673,119,000,000), for fiscal year ending in year shown; see text; this section]

Item	1990	1995	2000	2001	2002	2003	2004	2005
<b>Borrowing and revenue . . . . .</b>	<b>673,119</b>	<b>957,452</b>	<b>1,336,798</b>	<b>1,257,148</b>	<b>1,205,999</b>	<b>1,430,303</b>	<b>1,727,347</b>	<b>1,750,227</b>
Borrowing . . . . .	40,948	53,697	75,968	76,843	108,170	134,644	140,682	108,270
Total Revenue . . . . .	632,172	903,756	1,260,829	1,180,305	1,097,829	1,295,659	1,586,665	1,641,957
General revenue . . . . .	517,429	739,016	984,783	1,049,298	1,062,305	1,112,349	1,194,056	1,286,714
Taxes . . . . .	300,489	399,148	539,655	559,679	535,241	548,991	590,414	650,612
Sales and gross receipts . . . . .	147,069	196,851	252,147	258,018	262,361	273,811	293,326	312,584
General . . . . .	99,702	132,236	174,461	179,319	179,665	184,597	197,949	212,921
Motor fuels . . . . .	19,379	25,440	29,968	31,026	31,968	32,269	33,762	34,567
Alcoholic beverages . . . . .	3,191	3,597	4,104	4,167	4,249	4,399	4,593	4,706
Tobacco products . . . . .	5,541	7,348	8,391	8,644	8,902	11,482	12,303	12,917
Other . . . . .	19,256	28,230	35,222	34,863	37,576	41,065	44,718	47,474
Licenses . . . . .	18,842	26,083	32,598	32,866	35,391	35,863	39,679	42,584
Motor vehicles . . . . .	9,848	12,433	15,099	15,141	15,641	16,009	17,336	18,221
Corporations in general . . . . .	3,099	5,018	6,460	6,384	5,842	6,129	6,339	7,148
Other . . . . .	5,895	8,632	11,039	11,341	13,908	13,725	16,004	17,216
Individual income . . . . .	96,076	125,610	194,573	208,079	185,697	181,933	196,255	221,597
Corporation net income . . . . .	21,751	29,075	32,522	31,687	25,123	28,384	30,229	38,691
Property . . . . .	5,848	9,518	10,996	10,430	9,702	10,471	10,714	11,342
Other . . . . .	10,902	12,014	16,819	18,597	16,967	18,529	20,211	23,813
Charges and miscellaneous . . . . .	90,612	124,310	170,747	183,998	191,641	201,741	209,029	228,242
Intergovernmental revenue . . . . .	126,329	215,558	274,382	305,621	335,423	361,617	394,613	407,860
From federal government . . . . .	118,353	202,485	259,114	288,309	317,581	343,308	374,694	386,283
Public welfare . . . . .	59,397	114,945	147,150	165,800	181,517	196,954	214,528	222,909
Education . . . . .	21,271	31,944	42,086	45,760	51,103	56,362	64,913	68,275
Highways . . . . .	13,931	19,419	23,790	27,894	29,641	29,481	29,606	32,677
Health and hospitals . . . . .	5,475	10,344	14,223	16,426	17,875	19,559	20,377	20,443
Other . . . . .	18,279	25,834	31,865	32,428	37,445	40,951	45,270	41,980
From local governments . . . . .	7,976	13,073	15,268	17,312	17,842	18,309	19,919	21,576
Utility revenue . . . . .	3,305	3,845	4,513	6,930	11,935	12,518	12,955	14,627
Liquor store revenue . . . . .	2,907	3,073	3,895	4,092	4,288	4,518	4,866	5,118
Insurance trust revenue <sup>1</sup> . . . . .	108,530	157,821	267,639	119,985	19,301	166,274	374,788	335,498
Employee retirement . . . . .	78,898	104,451	230,166	79,527	-25,244	110,839	308,896	269,617
Unemployment compensation . . . . .	18,370	37,041	23,260	23,221	26,960	35,191	38,230	35,243
<b>Expenditure and debt redemption . . . . .</b>	<b>592,213</b>	<b>874,365</b>	<b>1,125,828</b>	<b>1,235,568</b>	<b>1,334,969</b>	<b>1,426,715</b>	<b>1,497,114</b>	<b>1,550,551</b>
Total Expenditure . . . . .	572,318	836,894	1,084,097	1,186,108	1,280,290	1,359,048	1,406,175	1,471,936
General expenditure . . . . .	508,284	733,504	964,723	1,045,296	1,109,227	1,163,968	1,209,436	1,277,979
Education . . . . .	184,935	249,670	346,465	374,444	389,390	411,094	429,341	491,553
Public welfare . . . . .	104,971	194,854	238,890	262,346	287,016	314,407	339,409	370,219
Health . . . . .	20,029	30,865	42,066	43,732	50,293	50,221	49,559	48,957
Hospitals . . . . .	22,637	29,139	32,578	34,538	37,393	38,395	40,426	43,103
Highways . . . . .	44,249	57,374	74,415	78,786	84,198	85,726	86,166	91,063
Police protection . . . . .	5,166	6,451	9,788	10,145	10,706	11,144	10,766	11,426
Corrections . . . . .	17,266	26,069	35,129	38,165	38,918	39,188	39,314	40,592
Natural resources . . . . .	9,909	12,534	15,967	17,309	17,821	18,577	18,652	18,850
Housing and community development . . . . .	2,856	3,466	4,726	5,009	5,989	8,112	7,191	7,708
Other and unallocable . . . . .	96,267	123,081	164,698	180,823	187,504	187,106	188,613	454,508
Utility expenditure . . . . .	7,131	7,586	10,723	18,632	20,279	22,405	21,676	21,824
Liquor store expenditure . . . . .	2,452	2,522	3,195	3,347	3,498	3,697	3,924	4,082
Insurance trust expenditure <sup>1</sup> . . . . .	54,452	93,282	105,456	118,833	147,286	168,979	171,139	168,052
Employee retirement . . . . .	29,562	47,541	75,971	83,770	91,971	103,049	111,376	118,333
Unemployment compensation . . . . .	16,423	35,032	18,583	22,920	42,017	51,411	43,174	29,776
By character and object:								
Intergovernmental expenditure . . . . .	175,028	240,978	327,070	350,327	364,789	382,197	389,706	403,488
Direct expenditure . . . . .	397,291	595,916	757,027	835,782	915,501	976,852	1,016,469	1,068,449
Current operation . . . . .	258,046	396,035	523,114	580,374	620,763	656,989	691,652	739,988
Capital outlay . . . . .	45,524	57,829	76,233	81,881	89,919	91,943	90,950	94,181
Construction . . . . .	34,803	46,113	59,681	64,668	71,035	72,374	73,372	77,039
Land and existing structure . . . . .	3,471	39	4,681	4,643	5,305	6,945	6,576	17,142
Equipment . . . . .	7,250	11,676	11,871	12,570	13,579	12,623	11,002	10,883
Assistance and subsidies . . . . .	16,902	23,511	22,136	23,496	24,313	25,901	28,104	30,181
Interest on debt . . . . .	22,367	25,259	30,089	31,198	33,220	33,040	34,624	36,047
Insurance benefits <sup>2</sup> . . . . .	54,452	93,282	105,456	118,833	147,286	168,979	171,139	168,052
Debt redemption . . . . .	19,895	37,471	41,730	49,460	54,678	67,666	90,939	78,615
<b>Debt outstanding, year end . . . . .</b>	<b>318,254</b>	<b>427,239</b>	<b>547,876</b>	<b>576,494</b>	<b>642,202</b>	<b>697,929</b>	<b>754,150</b>	<b>813,846</b>
Long-term <sup>3</sup> . . . . .	315,490	421,139	541,497	572,831	623,558	681,796	740,414	808,293
Full-faith and credit . . . . .	74,972	116,195	138,525	147,130	159,502	179,372	209,385	(NA)
Nonguaranteed . . . . .	240,518	304,944	402,972	425,701	464,056	502,424	531,030	(NA)
Short-term . . . . .	2,764	6,100	6,379	3,663	18,644	16,133	13,736	5,553
Net long-term <sup>4</sup> . . . . .	125,524	205,348	266,870	287,540	317,829	366,207	412,194	444,685
Full-faith and credit only . . . . .	63,481	106,571	128,384	137,341	149,580	170,137	200,295	(NA)

NA Not available. <sup>1</sup> Includes other items not shown separately. <sup>2</sup> Includes repayments. <sup>3</sup> As of fiscal year 2005, the Census Bureau no longer collects government debt information by the character of long-term debt. For further information, see the 2006 Government Finance and Employment Classification Manual at <http://www.census.gov/govs/www/class06.html>. <sup>4</sup> Less cash and investment assets specifically held for redemption of long-term debt.