

Table 761. Corporate Profits, Taxes, and Dividends: 1990 to 2007

[In billions of dollars (438 represents \$438,000,000,000). Covers corporations organized for profit and other entities treated as corporations. Represents profits to U.S. residents, without deduction of depletion charges and exclusive of capital gains and losses; intercorporate dividends from profits of domestic corporations are eliminated; net receipts of dividends, reinvested earnings of incorporated foreign affiliates, and earnings of unincorporated foreign affiliates are added. CCA = capital consumption adjustment]

Item	1990	2000	2003	2004	2005	2006	2007
Corporate profits with IVA and CCA	438	818	993	1,231	1,373	1,554	1,595
Taxes on corporate income	145	265	243	307	393	454	467
Profits after tax with IVA and CCA	292	553	750	924	980	1,100	1,129
Net dividends	169	378	425	540	601	699	795
Undistributed profits with IVA and CCA . . .	123	175	325	384	379	401	334
Cash flow:							
Net cash flow with IVA and CCA	491	865	1,085	1,182	1,235	1,291	1,255
Undistributed profits with IVA and CCA . . .	123	175	325	384	379	401	334
Consumption of fixed capital	368	690	760	797	857	890	922
Less: Inventory valuation adjustment (IVA). . .	-13	-14	-14	-43	-36	-36	-46
Equals: Net cash flow	504	879	1,099	1,225	1,272	1,327	1,301

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, monthly. See also <<http://www.bea.gov/national/nipaweb/Index.asp>>.