

# Table 1156. Money Stock: 1990 to 2007

[In billions of dollars (825 represents \$825,000,000,000). As of December. Seasonally adjusted averages of daily figures]

Item	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007
<b>M1, total.</b> . . . . .	<b>825</b>	<b>1,127</b>	<b>1,088</b>	<b>1,182</b>	<b>1,219</b>	<b>1,306</b>	<b>1,376</b>	<b>1,375</b>	<b>1,367</b>	<b>1,364</b>
Currency <sup>1</sup> . . . . .	246	372	531	581	626	663	698	724	749	759
Travelers' checks <sup>2</sup> . . . . .	8	9	8	8	8	8	8	7	7	6
Demand deposits <sup>3</sup> . . . . .	277	389	310	336	306	325	343	325	306	293
Other checkable deposits <sup>4</sup> . . . . .	294	357	238	257	279	310	328	319	305	306
<b>M2, total.</b> . . . . .	<b>3,279</b>	<b>3,641</b>	<b>4,931</b>	<b>5,451</b>	<b>5,801</b>	<b>6,062</b>	<b>6,422</b>	<b>6,692</b>	<b>7,036</b>	<b>7,447</b>
M1 . . . . .	825	1,127	1,088	1,182	1,219	1,306	1,376	1,375	1,367	1,364
Non-M1 components of M2 . . . . .	2,454	2,514	3,844	4,269	4,582	4,756	5,045	5,317	5,669	6,083
Retail money funds . . . . .	358	448	921	982	910	777	697	700	799	976
Savings deposits (including MMDAs <sup>5</sup> ) . . . . .	923	1,134	1,878	2,313	2,779	3,169	3,518	3,622	3,699	3,890
Commercial banks . . . . .	581	775	1,424	1,739	2,061	2,337	2,631	2,772	2,906	3,035
Thrift institutions . . . . .	342	360	454	573	718	831	887	850	793	855
Small time deposits <sup>6</sup> . . . . .	1,173	931	1,045	975	892	810	830	996	1,170	1,217
Commercial banks . . . . .	611	575	700	635	590	537	551	645	758	815
Thrift institutions . . . . .	563	357	345	340	302	274	279	351	412	402

<sup>1</sup> Currency outside U.S. Treasury, Federal Reserve Banks, and the vaults of depository institutions. <sup>2</sup> Outstanding amount of U.S. dollar-denominated travelers' checks of nonbank issuers. Travelers' checks issued by depository institutions are included in demand deposits. <sup>3</sup> Demand deposits at domestically chartered commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations (excluding those amounts held by depository institutions, the U.S. government, and foreign banks and official institutions) less cash items in the process of collection and Federal Reserve float. <sup>4</sup> Negotiable order of withdrawal (NOW) and automatic transfer service (ATS) balances at domestically chartered commercial banks, U.S. branches and agencies of foreign banks, Edge Act corporations, and thrift institutions, credit union share draft balances, and demand deposits at thrift institutions. <sup>5</sup> Money market deposit accounts (MMDAs). <sup>6</sup> Small-denomination time deposits are those issued in amounts of less than \$100,000. All Individual Retirement Account (IRA) and Keogh account balances at commercial banks and thrift institutions are subtracted from small time deposits.

Source: Board of Governors of the Federal Reserve System, *Statistical Supplement to the Federal Reserve Bulletin*, monthly, and *Money Stock Measures, Federal Reserve Statistical Release H.6*, weekly.