

Table 799. Balance Sheet of the Farming Sector: 1990 to 2006

[In billions of dollars, except as indicated (841 represents \$841,000,000,000). As of December 31]

Item	1990	1995	1998	1999	2000	2001	2002	2003	2004	2005	2006
Assets	841	966	1,083	1,139	1,203	1,256	1,304	1,379	1,585	1,769	1,979
Real estate	619	740	840	887	946	996	1,046	1,112	1,308	1,485	1,682
Livestock and poultry ¹	71	58	63	73	77	79	76	79	79	81	81
Machinery, motor vehicles ²	86	88	90	90	90	93	94	96	102	105	113
Crops ³	23	27	30	28	28	25	23	24	24	24	23
Purchased inputs	3	3	5	4	5	4	6	6	6	6	6
Financial assets	38	49	55	57	57	59	60	62	66	67	74
Claims	841	966	1,083	1,139	1,203	1,256	1,304	1,379	1,585	1,769	1,979
Debt ⁴	131	143	165	168	164	171	177	175	183	193	207
Real estate debt	68	72	83	87	85	89	95	94	97	102	109
Nonreal estate debt	63	71	82	80	79	82	82	81	86	92	98
Equity	709	823	919	971	1,039	1,085	1,127	1,204	1,402	1,576	1,772
FINANCIAL RATIOS (percent)											
Farm debt/equity ratio	18.5	17.4	17.9	17.3	15.9	15.8	15.8	14.6	13.1	12.3	11.7
Farm debt/asset ratio	15.6	14.8	15.2	14.7	13.7	13.7	13.6	12.7	11.5	10.9	10.5
Rate of return on assets from:											
Total	3.5	4.3	5.1	5.3	7.9	6.9	4.8	8.1	20.2	15.7	14.1
Current income ⁵	4.1	2.2	2.4	1.8	2.2	2.6	1.0	2.3	4.2	3.7	1.9
Real capital gains ⁶	-0.7	2.1	2.7	3.4	5.7	4.4	3.8	5.7	16.0	12.0	12.2
Rate of return on equity from:											
Total	3.0	3.9	4.8	5.1	7.9	6.8	4.7	8.3	22.2	16.9	14.9
Current income ⁷	3.0	1.1	1.4	0.7	1.2	1.8	0.1	1.7	4.0	3.4	1.2
Real capital gains ⁸	0.1	2.8	3.4	4.3	6.7	5.1	4.6	6.6	18.2	13.5	13.7

¹ Excludes horses, mules, and broilers. ² Includes only farm share value for trucks and autos. ³ All non-CCC crops held on farms plus the value above loan rate for crops held under Commodity Credit Corporation. ⁴ Excludes debt for nonfarm purposes. ⁵ Returns to farm assets from current income/farm business assets. Measures how efficiently the farm business uses its assets; the per dollar return on farm assets from current income only. ⁶ Real capital gains on farm business assets/farm business assets. The per dollar return on farm assets from real capital gains. ⁷ Returns to farm assets from current income minus interest/farm business equity. Measures the returns to equity capital employed in farm business from current income less interest. ⁸ Real capital gains on farm business assets/farm business equity. The per dollar return on farm equity from real capital gains.