

Table 1184. Renters and Homeowners Insurance—Average Premiums by State: 2005

[In dollars. Average premium equals premiums divided by exposure per house-years. A house-year is equal to 365 days of insured coverage for a single dwelling and is the standard measurement for homeowners insurance. The NAIC does not rank state average expenditures and does not endorse any conclusions drawn from these data]

State	Renters ¹	Homeowners ²	State	Renters ¹	Homeowners ²	State	Renters ¹	Homeowners ²
U.S.	193	764	KS.	173	836	ND	128	736
AL.	225	847	KY.	163	628	OH	166	531
AK.	184	837	LA.	244	1,144	OK	242	996
AZ.	219	635	ME	147	553	OR	168	491
AR.	218	775	MD	163	696	PA.	150	624
CA.	257	895	MA	220	827	RI	193	849
CO	174	807	MI	173	734	SC.	189	817
CT.	199	823	MN	150	790	SD.	124	622
DE.	158	498	MS	253	939	TN.	209	692
DC	188	963	MO	173	688	TX ³	269	1,372
FL.	202	1,083	MT	163	663	UT.	146	477
GA	214	672	NE.	157	767	VT.	159	646
HI	215	837	NV.	211	671	VA.	149	641
ID	157	457	NH	157	636	WA	173	589
IL	174	660	NJ.	179	682	WV	177	640
IN	177	639	NM	203	605	WI.	126	495
IA	139	594	NY.	223	842	WY	158	649
			NC	153	644			

¹ Based on the HO-4 renters insurance policy for tenants. Includes broad named-peril coverage for the personal property of tenants. ² Based on the HO-3 homeowner package policy for owner-occupied dwellings, 1–4 family units. Provides “all risks” coverage (except those specifically excluded in the policy) on buildings, broad named-peril coverage on personal property, and is the most common package written. ³ The Texas Insurance Commissioner promulgates residential policy forms which are similar but not identical to the standard forms.

Source: National Association of Insurance Commissioners (NAIC), Kansas City, MO, *Dwelling Fire, Homeowners Owner-Occupied, and Homeowners Tenant and Condominium/Cooperative Unit Owners Insurance* (copyright). Reprinted with permission of the NAIC. Further reprint or distribution strictly prohibited without prior written permission of the NAIC.