

Table 1312. Comparative Price Levels—Selected OECD Countries: 2008

[Purchasing power parities (PPPs) are the rates of currency conversion that eliminate the differences in price levels between countries. Comparative price levels are defined as the ratios of PPPs to exchange rates. The PPPs are given in national currency units per U.S. dollar. The table is to be read vertically. Each column shows the number of specified monetary units needed in each of the countries listed to buy the same representative basket of consumer goods and services. In each case the representative basket costs a hundred units in the country whose currency is specified. Example of data: An item that costs \$1.00 in the United States would cost \$1.28 (U.S. dollars) in Japan]

Country	United States (U.S. dollar)	Canada (Canadian dollar)	Mexico (Mexican peso)	Japan (yen)	France (euro)	Germany (euro)	Italy (euro)	United Kingdom (pound)
United States	100	84	162	78	70	73	72	79
Australia ¹	136	114	184	106	95	99	98	107
Austria	136	114	184	106	96	99	98	107
Belgium	143	119	193	112	100	104	103	113
Canada	120	100	162	94	84	87	86	95
Czech Republic	97	81	131	76	68	71	70	77
Denmark	187	156	252	146	131	136	134	148
Finland	166	139	224	130	117	121	120	131
France	142	119	192	111	100	104	103	113
Germany	138	115	186	108	97	100	99	109
Greece	123	102	165	96	86	89	88	97
Hungary	92	77	124	72	65	67	66	73
Iceland	157	132	213	123	111	115	113	124
Ireland	176	148	238	138	124	128	127	139
Italy	139	116	187	109	98	101	100	110
Japan	128	107	173	100	90	93	92	101
Korea, South	88	74	119	69	62	64	63	70
Luxembourg	139	116	188	109	98	101	100	110
Mexico	74	62	100	58	52	54	53	59
Netherlands	138	115	186	108	97	100	99	109
New Zealand ¹	125	104	168	98	88	91	90	99
Norway	187	156	252	146	131	136	134	147
Poland	96	81	130	75	68	70	69	76
Portugal	116	97	156	91	81	84	83	92
Slovakia	93	78	125	73	65	67	67	73
Spain	127	106	172	100	89	93	92	101
Sweden	156	131	211	122	110	114	112	123
Switzerland	174	146	235	136	122	127	126	138
Turkey	91	76	123	72	64	66	66	72
United Kingdom	127	106	171	99	89	92	91	100

¹ Estimates based on quarterly consumer prices.

Source: Organization for Economic Cooperation and Development, Paris, France, *Main Economic Indicators*, April 2008 (copyright). See also <<http://www.oecd.org/dataoecd/48/18/18598721.pdf>>.