

Table 873. Federal Offshore Leasing, Exploration, Production, and Revenue: 1990 to 2007

[In millions (56.79 represents 56,790,000), except as indicated. Data presented by fiscal year. See source for explanation of terms and for reliability statement]

Item	Unit	1990	1995	2000	2003	2004	2005	2006	2007
Tracts offered	Number	10,459	10,995	7,992	12,147	9,123	11,447	7,905	4,992
Tracts leased	Number	825	835	553	957	888	989	763	360
Acres offered	Millions	56.79	59.70	42.89	64.77	48.35	61.08	42.24	26.63
Acres leased	Millions	4.30	4.34	2.92	5.03	4.69	5.24	4.12	2.01
Bonus paid for leased tracts	Bil. dol.	0.6	0.4	0.3	0.4	0.6	0.7	0.9	0.3
New wells being drilled:									
Active	Number	120	124	224	135	156	242	209	164
Suspended	Number	266	247	146	48	56	67	61	76
Cumulative wells (since 1953):									
Wells completed	Number	13,167	13,475	13,718	18,424	18,260	18,001	17,801	17,429
Wells plugged and abandoned	Number	14,677	18,008	22,814	32,251	33,746	34,878	36,407	38,351
Revenue, total ¹	Bil. dol.	3.4	2.7	5.2	5.9	5.3	6.3	7.6	7.0
Bonuses	Bil. dol.	0.8	0.4	0.4	1.1	0.5	0.6	0.9	0.4
Oil and gas royalties ¹	Bil. dol.	2.6	2.1	4.1	4.5	4.6	5.5	6.5	6.4
Rentals	Bil. dol.	0.09	0.09	0.21	0.25	0.21	0.22	0.22	0.20
Sales value ²	Bil. dol.	17.0	13.8	27.4	29.0	30.6	37.2	45.6	45.5
Oil	Bil. dol.	7.0	6.3	11.5	8.3	8.4	15.4	24.2	27.8
Natural gas	Bil. dol.	9.5	7.5	15.9	20.7	22.2	21.8	21.4	17.7
Sales volume: ³									
Oil	Mil. bbls.	324	409	566	310	248	332	391	471
Natural gas	Bil. cu. ft.	5,093	4,692	4,723	3,501	3,941	3,504	2,581	2,547

¹ Includes condensate royalties. ² Production value is value at time of production, not current value. ³ Excludes sales volumes for gas lost, gas plant products, or sulfur.

Source: U.S. Dept. of the Interior, Minerals Management Service, *Federal Offshore Statistics*, annual; for revenue, sales value, and sales volume data after 2000, Minerals Revenue Management, Annual Reported Royalty Revenue Statistical Information; <<http://www.mrm.mms.gov/MRMWebStats/Home.aspx>>.