

**Table 1129. Flow of Funds Accounts—Financial Assets of Financial and Nonfinancial Institutions by Holder Sector: 1990 to 2007**

[In billions of dollars (35,920 represents \$35,920,000,000,000). As of Dec. 31]

Sector	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007
<b>All sectors</b> . . . . .	<b>35,920</b>	<b>53,513</b>	<b>89,528</b>	<b>90,605</b>	<b>89,569</b>	<b>99,937</b>	<b>109,737</b>	<b>119,696</b>	<b>131,992</b>	<b>141,921</b>
Households <sup>1</sup> . . . . .	14,613	21,558	33,285	31,755	29,564	34,048	37,096	39,544	43,218	45,333
Nonfinancial business . . . . .	3,970	5,556	11,252	11,537	11,659	11,924	13,046	14,409	15,155	16,059
Farm business . . . . .	38	49	57	59	60	62	66	67	74	79
Nonfarm noncorporate . . . . .	356	548	1,423	1,579	1,657	1,752	2,049	2,433	2,735	3,079
Nonfinancial corporations . . . . .	3,575	4,959	9,772	9,899	9,942	10,109	10,932	11,909	12,347	12,902
State and local government . . . . .	1,020	1,122	1,662	1,748	1,800	1,908	2,030	2,220	2,385	2,527
U.S. government . . . . .	442	441	506	607	599	641	602	593	599	635
Monetary authorities . . . . .	342	472	636	683	754	797	841	879	908	951
Commercial banking . . . . .	3,337	4,494	6,469	6,829	7,329	7,825	8,560	9,320	10,203	11,195
U.S.-chartered commercial banks . . . . .	2,644	3,322	4,774	5,015	5,427	5,838	6,399	6,906	7,614	8,268
Foreign banking offices in U.S. . . . .	367	666	789	792	801	750	633	782	785	1,004
Bank-holding companies . . . . .	298	467	842	942	1,026	1,153	1,429	1,524	1,695	1,813
Banks in U.S.-affiliated areas . . . . .	28	39	63	80	75	84	100	109	108	109
Savings institutions . . . . .	1,323	1,013	1,218	1,291	1,349	1,466	1,650	1,789	1,715	1,815
Credit unions . . . . .	217	311	441	506	564	617	655	686	716	759
Life insurance companies . . . . .	1,351	2,064	3,136	3,225	3,335	3,773	4,130	4,351	4,685	4,984
Property-casualty insurance companies . . . . .	533	740	862	860	940	1,060	1,162	1,244	1,329	1,381
Private pension funds . . . . .	1,651	2,921	4,490	4,070	3,699	4,542	4,937	5,318	5,701	5,842
Defined benefit plans . . . . .	918	1,485	1,998	1,829	1,658	2,013	2,151	2,300	2,388	2,353
Defined contribution plans . . . . .	733	1,436	2,492	2,241	2,041	2,529	2,787	3,018	3,313	3,489
State and local government employee retirement funds . . . . .	730	1,327	2,293	2,207	1,930	2,349	2,578	2,721	3,050	3,152
Federal government retirement funds . . . . .	340	541	797	860	894	958	1,023	1,072	1,141	1,197
Money market mutual funds . . . . .	493	741	1,812	2,241	2,224	2,016	1,880	2,007	2,312	3,053
Mutual funds . . . . .	608	1,853	4,433	4,135	3,638	4,654	5,436	6,049	7,068	7,798
Closed-end funds . . . . .	53	136	142	140	151	206	246	271	294	319
Exchange-traded funds . . . . .	–	1	66	83	102	151	227	301	423	607
Government-sponsored enterprises (GSE) . . . . .	478	897	1,965	2,309	2,549	2,794	2,883	2,819	2,873	3,183
Agency- and GSE-backed mortgage pools . . . . .	1,020	1,571	2,493	2,832	3,159	3,327	3,375	3,542	3,837	4,443
Asset-backed securities issuers . . . . .	268	663	1,483	1,731	1,945	2,174	2,600	3,271	4,044	4,221
Finance companies . . . . .	596	705	1,213	1,304	1,446	1,679	1,858	1,857	1,891	1,911
Real estate investment trusts . . . . .	28	33	66	76	102	136	253	330	404	338
Security brokers and dealers . . . . .	262	568	1,221	1,466	1,335	1,613	1,845	2,127	2,742	3,095
Funding corporations . . . . .	251	383	1,167	1,165	1,086	1,076	1,103	1,343	1,447	1,696
Rest of the world . . . . .	1,991	3,403	6,421	6,946	7,414	8,202	9,720	11,635	13,851	15,424

– Represents zero. <sup>1</sup> Includes nonprofit organizations.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published: 6 March 2008; <<http://www.federalreserve.gov/releases/z1/20080306/>>.