

Table 707. Single-Family Housing Price Indexes by State: 2000 to 2007

[Index 1980, 1st quarter = 100. The index reflects average price changes in repeat sales or refinancings on the same properties. Since the data are for the fourth quarter, the index represents the annual percentage change in home values in the fourth quarter of the year shown relative to the fourth quarter of the previous year. The information is obtained by reviewing repeat mortgage transactions on single-family properties whose mortgages have been purchased or securitized by either Fannie Mae or Freddie Mac; for more information on methodology, see Appendix III. Minus sign (-) indicates decrease]

State					Per- cent change 2006– 2007	State					Per- cent change 2006– 2007
	2000	2005	2006	2007	2000		2005	2006	2007		
U.S. . . .	241	366	387	390	0.84						
AL	204	262	284	297	4.45	MT	218	333	369	395	6.90
AK	170	257	269	285	5.97	NE	205	249	255	261	2.45
AZ	207	394	431	420	-2.41	NV	194	396	411	387	-5.86
AR	184	240	255	264	3.63	NH	296	493	502	499	-0.61
CA	285	617	644	602	-6.65	NJ	295	547	579	577	-0.27
CO	280	355	365	370	1.37	NM	203	290	328	346	5.39
CT	276	457	473	477	0.81	NY	361	627	660	664	0.66
DE	279	475	512	522	1.95	NC	243	307	332	348	4.85
DC	267	614	657	670	1.87	ND	167	229	242	261	7.87
FL	214	445	486	464	-4.70	OH	223	268	271	270	-0.42
GA	250	322	339	348	2.55	OK	150	190	200	210	5.13
HI	238	501	538	549	2.01	OR	256	400	455	472	3.85
ID	201	299	342	358	4.56	PA	244	376	402	413	2.83
IL	252	358	378	385	1.95	RI	296	586	601	585	-2.56
IN	211	251	256	260	1.47	SC	220	287	311	322	3.73
IA	192	241	248	255	2.73	SD	203	269	284	298	4.83
KS	186	231	242	248	2.54	TN	221	279	301	314	4.14
KY	221	274	285	295	3.51	TX	166	204	218	229	5.22
LA	164	219	243	253	4.14	UT	242	306	360	394	9.27
ME	295	489	511	521	1.91	VT	263	432	464	475	2.41
MD	248	493	538	542	0.80	VA	243	441	475	478	0.81
MA	440	725	723	708	-2.17	WA	279	429	487	514	5.44
MI	264	321	318	305	-4.27	WV	161	217	229	236	3.04
MN	239	362	372	368	-1.15	WI	231	316	328	334	1.94
MS	186	233	255	266	4.12	WY	157	235	267	290	8.27
MO	215	288	300	308	2.46						

Source: Office of Federal Housing Enterprise Oversight, *Housing Price Index, 4th quarter 2007*, at <<http://www.ofheo.gov/media/pdf/4q07hpi.pdf>> (released 26 February 2008). For most recent release, see <<http://www.ofheo.gov/hpi.aspx?Nav=62>>.