

Table 652. Gross Saving and Investment: 1990 to 2007

[In billions of dollars (940 represents \$940,000,000,000)]

Item	1990	1995	2000	2003	2004	2005	2006	2007
Gross saving	940	1,185	1,771	1,459	1,618	1,735	1,867	1,853
Net saving.	258	306	583	123	182	125	252	167
Net private saving	423	491	343	515	551	428	447	399
Personal saving.	299	251	169	175	182	45	39	43
Undistributed corporate profits with IVA and CCA ¹	123	224	175	325	384	379	401	334
Wage accruals less disbursements	—	16	—	15	-15	5	8	23
Net government saving.	-165	-185	239	-393	-369	-303	-195	-232
Federal	-172	-197	190	-372	-371	-318	-220	-221
State and local	7	12	50	-20	2	15	25	-12
Consumption of fixed capital.	683	878	1,188	1,337	1,436	1,610	1,615	1,687
Private	552	713	991	1,118	1,206	1,357	1,348	1,399
Domestic business	466	600	836	917	970	1,060	1,081	1,119
Households and institutions	85	113	155	202	236	297	266	280
Government	131	165	197	218	230	252	268	288
Federal	68	82	87	90	94	99	105	110
State and local	63	83	110	128	136	153	162	178
Gross domestic investment, capital acct. transactions, and net lending . . .	1,007	1,286	1,643	1,508	1,637	1,740	1,849	1,883
Gross domestic investment.	1,077	1,377	2,040	2,020	2,261	2,475	2,643	2,593
Gross private domestic investment	861	1,144	1,736	1,664	1,889	2,077	2,209	2,125
Gross government investment	216	233	305	356	373	398	434	468
Capital account transactions (net)	7	1	1	3	2	4	4	2
Net lending or net borrowing.	-77	-92	-397	-516	-627	-739	-798	-712
Statistical discrepancy.	66	101	-127	49	19	5	-18	29
<i>Addenda:</i>								
Gross private saving	974	1,205	1,334	1,633	1,757	1,785	1,795	1,798
Gross government saving	-34	-20	436	-174	-139	-51	72	56
Federal	-104	-115	277	-282	-277	-219	-115	-110
State and local	70	95	160	107	138	169	187	166
Net domestic investment.	394	498	852	684	825	866	1,028	907
Gross saving as a percentage of gross national income	16.3	16.2	17.7	13.3	13.8	13.9	14.1	13.3
Net saving as a percentage of gross national income	4.5	4.2	5.8	1.1	1.5	1.0	1.9	1.2

– Represents or rounds to zero. ¹ IVA and CCA = Inventory valuation adjustment and capital consumption adjustment.Source: U.S. Bureau of Economic Analysis, Survey of Current Business, April 2008. See also <<http://www.bea.gov/national/hipaweb>SelectTable.asp?Selected=N>>.