

Table 651. Relation of GDP, GNP, Net National Product, National Income, Personal Income, Disposable Personal Income, and Personal Saving: 1990 to 2007

[In billions of dollars (5,803 represents \$5,803,000,000,000). For definitions, see text, this section. Minus sign (–) indicates deficit or net disbursement]

Item	1990	1995	2000	2003	2004	2005	2006	2007
Gross domestic product (GDP)	5,803	7,398	9,817	10,961	11,686	12,434	13,195	13,841
Plus: Income receipts from the rest of the world.	189	234	383	337	438	544	691	818
Less: Income payments to the rest of the world.	154	198	344	280	361	476	633	722
Equals: Gross national product (GNP)	5,838	7,433	9,856	11,018	11,762	12,502	13,253	13,937
Less: Consumption of fixed capital	683	878	1,188	1,337	1,436	1,610	1,615	1,687
Equals: Net national product.	5,155	6,555	8,668	9,681	10,326	10,893	11,638	12,251
Less: Statistical discrepancy	66	101	–127	49	19	5	–18	29
Equals: National income	5,089	6,454	8,795	9,632	10,307	10,888	11,656	12,221
Less: Corporate profits ¹	438	697	818	993	1,231	1,373	1,554	1,595
Taxes on production and imports less subsidies	399	524	665	759	819	863	918	961
Contributions for government social insurance	410	533	703	779	829	875	928	979
Net interest and miscellaneous payments on assets	442	367	559	525	491	558	599	603
Business current transfer payments (net)	39	47	87	84	83	67	90	94
Current surplus of government enterprises	2	11	5	2	–4	–15	–14	–15
Wage accruals less disbursements	–	16	–	15	–15	5	8	23
Plus: Personal income receipts on assets	924	1,016	1,387	1,337	1,432	1,618	1,797	1,947
Personal current transfer receipts	595	877	1,084	1,351	1,423	1,521	1,613	1,732
Equals: Personal income	4,879	6,152	8,430	9,164	9,727	10,301	10,983	11,660
Less: Personal current taxes	593	744	1,236	1,001	1,046	1,209	1,354	1,483
Equals: Disposable personal income	4,286	5,408	7,194	8,163	8,681	9,092	9,629	10,177
Less: Personal outlays	3,986	5,157	7,026	7,988	8,499	9,047	9,590	10,134
Equals: Personal saving	299	251	169	175	182	45	39	43

– Represents or rounds to zero. ¹ Corporate profits with inventory valuation and capital consumption adjustments.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, April 2008. See also <<http://www.bea.gov/national/nipaweb/SelectTable.asp?Selected=N>>.