

**Table 645. Gross Domestic Product in Current and Real (2000) Dollars: 1960 to 2007**

[In billions of dollars (526 represents \$526,000,000,000). For explanation of gross domestic product and chained dollars, see text, this section. Minus sign (–) indicates net imports]

Item	1960	1970	1980	1990	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>CURRENT DOLLARS</b>																	
<b>Gross domestic product . . . . .</b>	<b>526</b>	<b>1,039</b>	<b>2,790</b>	<b>5,803</b>	<b>7,398</b>	<b>7,817</b>	<b>8,304</b>	<b>8,747</b>	<b>9,268</b>	<b>9,817</b>	<b>10,128</b>	<b>10,470</b>	<b>10,961</b>	<b>11,686</b>	<b>12,434</b>	<b>13,195</b>	<b>13,841</b>
Personal consumption expenditures . . . . .	332	649	1,757	3,840	4,976	5,257	5,547	5,880	6,283	6,739	7,055	7,351	7,704	8,196	8,708	9,225	9,734
Durable goods . . . . .	43	85	214	474	612	653	693	750	818	863	884	924	943	984	1,024	1,049	1,078
Nondurable goods . . . . .	153	272	696	1,250	1,485	1,556	1,619	1,684	1,805	1,947	2,017	2,080	2,190	2,344	2,516	2,688	2,833
Services . . . . .	136	292	847	2,116	2,879	3,049	3,236	3,446	3,660	3,929	4,154	4,347	4,571	4,868	5,168	5,488	5,823
Gross private domestic investment . . . . .	79	152	479	861	1,144	1,240	1,390	1,509	1,626	1,736	1,614	1,582	1,664	1,889	2,077	2,209	2,125
Fixed investment . . . . .	76	150	486	846	1,113	1,210	1,318	1,438	1,559	1,679	1,646	1,570	1,650	1,830	2,040	2,163	2,122
Change in private inventories . . . . .	3	2	–6	15	31	31	72	71	67	57	–32	12	14	59	37	47	3
Net exports of goods and services . . . . .	4	4	–13	–78	–91	–96	–102	–160	–261	–380	–367	–424	–499	–615	–715	–762	–708
Exports . . . . .	27	60	281	552	812	869	955	956	991	1,096	1,033	1,006	1,041	1,182	1,309	1,468	1,643
Imports . . . . .	23	56	294	630	904	965	1,057	1,116	1,252	1,476	1,400	1,430	1,540	1,798	2,024	2,230	2,351
Government consumption expenditures and gross investment . . . . .	112	234	566	1,180	1,369	1,416	1,469	1,518	1,621	1,722	1,826	1,961	2,093	2,217	2,363	2,523	2,690
Federal . . . . .	64	114	244	508	519	527	531	530	556	579	613	680	756	826	878	933	976
National defense . . . . .	53	88	168	374	349	355	350	346	361	370	393	437	497	551	589	624	660
Nondefense . . . . .	11	26	76	134	171	173	181	185	195	209	220	243	259	275	290	308	316
State and local . . . . .	48	120	322	672	850	889	938	988	1,065	1,143	1,213	1,282	1,336	1,391	1,485	1,591	1,714
<b>CHAINED (2000) DOLLARS</b>																	
<b>Gross domestic product . . . . .</b>	<b>2,502</b>	<b>3,772</b>	<b>5,162</b>	<b>7,113</b>	<b>8,032</b>	<b>8,329</b>	<b>8,704</b>	<b>9,067</b>	<b>9,470</b>	<b>9,817</b>	<b>9,891</b>	<b>10,049</b>	<b>10,301</b>	<b>10,676</b>	<b>11,003</b>	<b>11,319</b>	<b>11,567</b>
Personal consumption expenditures . . . . .	1,597	2,452	3,374	4,770	5,434	5,619	5,832	6,126	6,439	6,739	6,910	7,099	7,295	7,561	7,804	8,044	8,278
Durable goods . . . . .	(NA)	(NA)	(NA)	454	553	596	647	720	805	863	901	965	1,021	1,085	1,137	1,181	1,235
Nondurable goods . . . . .	(NA)	(NA)	(NA)	1,484	1,639	1,680	1,725	1,794	1,877	1,947	1,987	2,037	2,103	2,178	2,255	2,338	2,393
Services . . . . .	(NA)	(NA)	(NA)	2,852	3,260	3,356	3,468	3,615	3,758	3,929	4,023	4,100	4,179	4,311	4,427	4,546	4,675
Gross private domestic investment . . . . .	267	427	645	895	1,134	1,234	1,388	1,524	1,643	1,736	1,598	1,557	1,613	1,770	1,869	1,920	1,826
Fixed investment . . . . .	(NA)	(NA)	(NA)	887	1,110	1,209	1,321	1,455	1,576	1,679	1,629	1,545	1,597	1,713	1,831	1,875	1,820
Change in private inventories . . . . .	(NA)	(NA)	(NA)	15	30	29	71	73	69	57	–32	13	14	54	33	40	5
Net exports of goods and services . . . . .	(NA)	(NA)	(NA)	–55	–71	–80	–105	–204	–296	–380	–399	–471	–519	–594	–618	–625	–556
Exports . . . . .	91	161	324	553	778	843	944	967	1,008	1,096	1,037	1,013	1,026	1,126	1,203	1,304	1,410
Imports . . . . .	103	213	311	607	849	923	1,048	1,170	1,304	1,476	1,436	1,485	1,545	1,720	1,822	1,929	1,965
Government consumption expenditures and gross investment . . . . .	715	1,013	1,115	1,530	1,550	1,565	1,594	1,624	1,687	1,722	1,780	1,859	1,905	1,932	1,946	1,981	2,022
Federal . . . . .	(NA)	(NA)	(NA)	659	580	574	568	561	574	579	601	643	687	716	727	742	755
National defense . . . . .	(NA)	(NA)	(NA)	479	389	384	373	365	372	370	385	413	449	475	482	492	505
Nondefense . . . . .	(NA)	(NA)	(NA)	179	191	190	195	196	202	209	217	230	238	241	244	251	250
State and local . . . . .	(NA)	(NA)	(NA)	868	968	991	1,026	1,063	1,113	1,143	1,179	1,215	1,218	1,216	1,220	1,239	1,266
Residual . . . . .	–65	–68	14	–91	–51	–39	–24	–15	–6	–	2	3	3	–	–12	–28	–45

– Represents or rounds to zero. NA Not available.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, April 2008. See also <<http://www.bea.gov/national/nipaweb/SelectTable.asp?Selected=N->>.