

**Table 1246. U.S. International Transactions by Type of Transaction: 1990 to 2007**

[In millions of dollars (706,975 represents \$706,975,000,000). Minus sign (-) indicates debits. N.i.e. = Not included elsewhere]

Type of transaction	1990	1995	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Exports of goods and services and income receipts . . . . .</b>	<b>706,975</b>	<b>1,004,631</b>	<b>1,259,809</b>	<b>1,421,515</b>	<b>1,295,693</b>	<b>1,255,663</b>	<b>1,338,213</b>	<b>1,574,326</b>	<b>1,819,016</b>	<b>2,142,164</b>	<b>2,463,505</b>
Exports of goods and services . . . . .	535,233	794,387	965,884	1,070,597	1,004,896	974,721	1,017,757	1,160,588	1,283,753	1,457,015	1,645,726
Goods, balance of payments basis <sup>1</sup> . . . . .	387,401	575,204	683,965	771,994	718,712	682,422	713,415	807,516	894,631	1,023,109	1,148,481
Services <sup>2</sup> . . . . .	147,832	219,183	281,919	298,603	286,184	292,299	304,342	353,072	389,122	433,905	497,245
Transfers under U.S. military agency sales contracts <sup>3</sup> . . . . .	9,932	14,643	15,928	13,790	12,539	11,943	13,315	15,781	19,539	17,430	16,052
Travel . . . . .	43,007	63,395	74,801	82,400	71,893	66,605	64,359	74,546	81,799	85,720	96,712
Passenger fares . . . . .	15,298	18,909	19,785	20,687	17,926	17,046	15,891	18,851	20,970	22,036	25,586
Other transportation . . . . .	22,042	26,081	26,916	29,803	28,442	29,195	31,416	36,957	41,281	46,323	51,586
Royalties and license fees <sup>4</sup> . . . . .	16,634	30,289	39,670	43,233	40,696	44,508	46,988	56,715	64,395	72,191	82,614
Other private services <sup>4</sup> . . . . .	40,251	65,048	103,934	107,904	113,857	122,207	131,563	149,262	160,051	189,050	223,483
U.S. government miscellaneous services . . . . .	668	818	885	786	831	795	810	959	1,087	1,155	1,212
Income receipts . . . . .	171,742	210,244	293,925	350,918	290,797	280,942	320,456	413,739	535,263	685,150	817,779
Income receipts on U.S.-owned assets abroad . . . . .	170,570	208,065	291,177	348,083	287,918	278,131	317,643	410,917	532,373	682,270	814,807
Direct investment receipts . . . . .	65,973	95,260	131,626	151,839	128,665	145,590	186,417	250,606	294,538	328,543	368,275
Other private receipts . . . . .	94,072	108,092	156,354	192,398	155,992	129,238	126,529	157,313	235,120	351,327	444,299
U.S. government receipts . . . . .	10,525	4,713	3,197	3,846	3,561	3,303	4,697	2,998	2,715	2,400	2,233
Compensation of employees . . . . .	1,172	2,179	2,748	2,835	2,879	2,811	2,813	2,822	2,890	2,880	2,972
<b>Imports of goods and services and income payments . . . . .</b>	<b>-759,290</b>	<b>-1,080,124</b>	<b>-1,511,011</b>	<b>-1,780,296</b>	<b>-1,629,097</b>	<b>-1,651,990</b>	<b>-1,789,819</b>	<b>-2,114,837</b>	<b>-2,458,225</b>	<b>-2,838,254</b>	<b>-3,082,014</b>
Imports of goods and services . . . . .	-616,097	-890,771	-1,230,974	-1,450,432	-1,370,022	-1,398,446	-1,514,672	-1,768,318	-1,995,320	-2,210,298	-2,345,984
Goods, balance of payments basis <sup>1</sup> . . . . .	-498,438	-749,374	-1,031,784	-1,226,684	-1,148,231	-1,167,377	-1,264,307	-1,477,094	-1,681,780	-1,861,380	-1,967,853
Services <sup>2</sup> . . . . .	-117,659	-141,397	-199,190	-223,748	-221,791	-231,069	-250,365	-291,224	-313,540	-348,918	-378,130
Direct defense expenditures . . . . .	-17,531	-10,043	-13,335	-13,473	-14,835	-19,101	-25,296	-29,299	-30,075	-31,032	-32,820
Travel . . . . .	-37,349	-44,916	-58,963	-64,705	-60,200	-58,715	-57,447	-65,750	-68,970	-72,104	-76,167
Passenger fares . . . . .	-10,531	-14,663	-21,315	-24,274	-22,633	-19,969	-20,989	-24,718	-26,149	-27,501	-28,486
Other transportation . . . . .	-24,966	-27,034	-34,139	-41,425	-38,682	-38,407	-44,705	-54,161	-61,937	-65,262	-67,050
Royalties and license fees <sup>4</sup> . . . . .	-3,135	-6,919	-13,107	-16,468	-16,538	-19,353	-19,033	-23,266	-24,612	-23,777	-25,048
Other private services <sup>4</sup> . . . . .	-22,229	-35,199	-55,510	-60,520	-66,021	-72,604	-79,764	-90,252	-97,818	-125,221	-144,375
U.S. government miscellaneous services . . . . .	-1,919	-2,623	-2,821	-2,883	-2,882	-2,920	-3,131	-3,778	-3,979	-4,021	-4,184
Income payments . . . . .	-143,192	-189,353	-280,037	-329,864	-259,075	-253,544	-275,147	-346,519	-462,905	-627,956	-736,030
Income payments on foreign-owned assets in the U.S. . . . .	-139,728	-183,090	-272,082	-322,345	-250,989	-245,164	-266,635	-337,556	-453,615	-618,466	-726,031
Direct investment payments . . . . .	-3,450	-30,318	-53,437	-56,910	-12,783	-43,244	-73,750	-99,754	-121,333	-144,397	-134,414
Other private payments . . . . .	-95,508	-97,149	-138,120	-180,918	-159,825	-127,012	-119,051	-155,266	-228,408	-339,088	-426,515
U.S. government payments . . . . .	-40,770	-55,623	-80,525	-84,517	-78,381	-74,908	-73,834	-82,536	-103,874	-134,981	-165,102
Compensation of employees . . . . .	-3,464	-6,263	-7,955	-7,519	-8,086	-8,380	-8,512	-8,963	-9,290	-9,489	-9,999
<b>Unilateral current transfers, net . . . . .</b>	<b>-26,654</b>	<b>-38,074</b>	<b>-50,428</b>	<b>-58,645</b>	<b>-51,295</b>	<b>-64,948</b>	<b>-71,794</b>	<b>-84,482</b>	<b>-89,784</b>	<b>-92,027</b>	<b>-112,705</b>
U.S. government grants <sup>3</sup> . . . . .	-10,359	-11,190	-13,774	-16,714	-11,517	-17,097	-22,173	-23,634	-33,039	-27,142	-33,237
U.S. government pensions and other transfers . . . . .	-3,224	-3,451	-4,406	-4,705	-5,798	-5,125	-5,341	-6,264	-6,303	-6,508	-7,323
Private remittances and other transfers <sup>5</sup> . . . . .	-13,070	-23,433	-32,248	-37,226	-33,980	-42,726	-44,280	-54,584	-50,442	-58,377	-72,145

See footnotes at end of table.

**Table 1246. U.S. International Transactions by Type of Transaction: 1990 to 2007—Con.**

[See headnote, page 776]

Type of transaction	1990	1995	1999	2000	2001	2002	2003	2004	2005	2006	2007
Capital account transactions, net . . . . .	-6,579	-927	-4,939	-1,010	-1,270	-1,470	-3,480	-2,369	-4,036	-3,880	-1,843
<b>U.S. assets abroad, net (increase/financial outflow (-)) . . . . .</b>	<b>-81,234</b>	<b>-352,264</b>	<b>-504,062</b>	<b>-560,523</b>	<b>-382,616</b>	<b>-294,646</b>	<b>-325,424</b>	<b>-1,000,870</b>	<b>-546,631</b>	<b>-1,251,749</b>	<b>-1,289,854</b>
U.S. official reserve assets, net . . . . .	-2,158	-9,742	8,747	-290	-4,911	-3,681	1,523	2,805	14,096	2,374	-122
Special drawing rights . . . . .	-192	-808	10	-722	-630	-475	601	-398	4,511	-223	-154
Reserve position in the International Monetary Fund . . . . .	731	-2,466	5,484	2,308	-3,600	-2,632	1,494	3,826	10,200	3,331	1,021
Foreign currencies . . . . .	-2,697	-6,468	3,253	-1,876	-681	-574	-572	-623	-615	-734	-989
U.S. government assets, other than official reserve assets, net . . . . .	2,317	-984	2,750	-941	-486	345	537	1,710	5,539	5,346	-22,273
U.S. credits and other long-term assets . . . . .	-8,410	-4,859	-6,175	-5,182	-4,431	-5,251	-7,279	-3,044	-2,255	-2,992	-2,475
Repayments on U.S. credits and other long-term assets <sup>6</sup> . . . . .	10,856	4,125	9,559	4,265	3,873	5,701	7,971	4,716	5,603	8,329	4,104
U.S. foreign currency holdings and U.S. short-term assets, net . . . . .	-130	-250	-634	-24	72	-105	-165	38	2,191	9	-23,902
U.S. private assets, net . . . . .	-81,393	-341,538	-515,559	-559,292	-377,219	-291,310	-327,484	-1,005,385	-566,266	-1,259,469	-1,267,459
Direct investment . . . . .	-37,183	-98,750	-224,934	-159,212	-142,349	-154,460	-149,564	-316,223	-36,235	-241,244	-333,271
Foreign securities . . . . .	-28,765	-122,394	-122,236	-127,908	-90,644	-48,568	-146,722	-170,549	-251,199	-365,204	-288,731
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns . . . . .	-27,824	-45,286	-97,704	-138,790	-8,520	-50,022	-18,184	-152,566	-71,207	-164,597	-706
U.S. claims reported by U.S. banks, n.i.e. . . . .	12,379	-75,108	-70,685	-133,382	-135,706	-38,260	-13,014	-366,047	-207,625	-488,424	-644,751
<b>Foreign-owned assets in the United States, net (increase/financial inflow (+)) . . . . .</b>	<b>139,357</b>	<b>435,102</b>	<b>742,210</b>	<b>1,038,224</b>	<b>782,870</b>	<b>795,161</b>	<b>858,303</b>	<b>1,533,201</b>	<b>1,247,347</b>	<b>2,061,113</b>	<b>2,057,703</b>
Foreign official assets in the U.S., net . . . . .	33,910	109,880	43,543	42,758	28,059	115,945	278,069	397,755	259,268	487,939	411,058
U.S. government securities . . . . .	30,243	72,712	32,527	35,710	54,620	90,971	224,874	314,941	213,334	428,401	230,330
Other U.S. government liabilities . . . . .	1,868	-105	-2,863	-1,825	-2,309	137	-723	-134	-421	2,816	5,342
U.S. liabilities reported by U.S. banks, n.i.e. . . . .	3,385	34,008	12,964	5,746	-29,978	21,221	48,643	69,245	26,260	22,365	108,695
Other foreign official assets . . . . .	-1,586	3,265	915	3,127	5,726	3,616	5,275	13,703	20,095	34,357	66,691
Other foreign assets in the U.S., net . . . . .	105,447	325,222	698,667	995,466	754,811	679,216	580,234	1,135,446	988,079	1,573,174	1,646,645
Direct investments in U.S. . . . .	48,494	57,776	289,444	321,274	167,021	84,372	63,750	145,966	112,638	241,961	237,542
U.S. Treasury securities . . . . .	-2,534	91,544	-44,497	-69,983	-14,378	100,403	91,455	93,608	132,300	-58,204	156,825
U.S. securities other than U.S. Treasury securities . . . . .	1,592	77,249	298,834	459,889	393,885	283,299	220,705	381,493	450,386	683,363	573,850
U.S. currency flows . . . . .	16,586	8,840	24,407	-3,357	23,794	18,861	10,591	13,301	8,447	2,227	-10,675
U.S. nonbanking concerns . . . . .	45,133	59,637	76,247	170,672	66,110	95,871	96,526	165,872	69,572	242,727	156,290
U.S. liabilities reported by U.S. banks, n.i.e. . . . .	-3,824	30,176	54,232	116,971	118,379	96,410	97,207	335,206	214,736	461,100	532,813
<b>Financial derivatives, net . . . . .</b>	<b>(NA)</b>	<b>(NA)</b>	<b>(NA)</b>	<b>(NA)</b>	<b>(NA)</b>	<b>(NA)</b>	<b>(NA)</b>	<b>(NA)</b>	<b>(NA)</b>	<b>(NA)</b>	<b>6,496</b>
Statistical discrepancy . . . . .	27,425	31,656	68,421	-59,265	-14,285	-37,770	-6,000	95,030	32,313	-47,078	-41,287
Balance on goods . . . . .	-111,037	-174,170	-347,819	-454,690	-429,519	-484,955	-550,892	-669,578	-787,149	-838,270	-819,373
Balance on services . . . . .	30,173	77,786	82,729	74,855	64,393	61,230	53,977	61,848	75,582	84,987	119,115
Balance on income . . . . .	28,550	20,891	13,888	21,054	31,722	27,398	45,309	67,219	72,358	57,194	81,749
Balance on current account <sup>7</sup> . . . . .	-78,968	-113,567	-301,630	-417,426	-384,699	-461,275	-523,400	-624,993	-728,993	-788,116	-731,214

NA Not available. <sup>1</sup> Excludes exports of goods under U.S. military agency sales contracts identified in census export documents, excludes imports of goods under direct defense expenditures identified in census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of census statistics to balance of payments basis. <sup>2</sup> Includes some goods: Mainly military equipment; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies; and fuels purchased by airline and steamship operators. <sup>3</sup> Includes transfers of goods and services under U.S. military grant programs. <sup>4</sup> These lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents. <sup>5</sup> The "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. government. <sup>6</sup> Includes sales of foreign obligations to foreigners. <sup>7</sup> Conceptually, "Balance on current account" is equal to "net foreign investment" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans.