

Table 1173. Characteristics of Mutual Fund Owners: 2007

[In percent, except as indicated. Mutual fund ownership includes holdings of money market, stock, bond, and hybrid mutual funds; and funds owned through variable annuities, Individual Retirement Accounts (IRAs), Keoghs, and employer-sponsored retirement plans. Based on a national probability sample of 1,733 primary financial decision-makers in households with mutual fund investments. For definition of mutual fund, see headnote, Table 1174. For definition of median, see Guide to Tabular Presentation]

Characteristic	Total	Age			Household income			
		Under 40 years old	40 to 64 years old	65 years old and over	Less than \$50,000	\$50,000 to \$99,999	\$100,000 to \$149,999	\$150,000 or more
Median household income (dol.) . . .	74,000	70,000	80,000	49,000	33,000	70,000	111,500	185,000
Median household financial assets ¹ (dol.)	175,000	75,000	250,000	375,000	55,000	130,000	300,000	600,000
Own an IRA	68	56	72	75	58	67	77	80
Household with defined contribution retirement plan(s) ² . . .	76	86	77	50	58	80	86	80
401(k) plan	62	76	64	30	44	66	72	68
403(b), state, local, or federal government plan	32	31	34	31	27	32	36	38
Median mutual fund assets (dol.) . .	100,000	48,000	115,000	150,000	30,000	75,000	150,000	350,000
Own:								
Equity funds	80	80	82	73	70	82	86	84
Bond funds	45	41	49	41	37	43	49	60
Own mutual funds bought:								
Outside employer-sponsored retirement plan(s)	74	63	75	88	70	70	79	89
Inside employer-sponsored retirement plan(s)	66	73	69	40	53	68	76	69

¹ Includes assets in employer-sponsored retirement plans but excludes value of primary residence. ² For definition of defined contribution plan, see headnote, Table 533.