

correspond to existing Call Report instructions. In addition, instructional revisions and clarifications would be made as necessary with respect to proposed revisions not directly related to the proposed Call Report changes for March 2003.

#### **FR Y-9LP**

The Federal Reserve proposes to make the following changes to the FR Y-9LP regarding the accelerated filing deadline and information on nonbank subsidiaries.

#### **Accelerated Filing Deadline**

The Federal Reserve proposes to require the filing of FR Y-9LP reports within 35 days after the quarter-end reporting date. This proposed change is consistent with the proposed change to the FR Y-9C described above, with the Call Report proposal to require all banks to file no later than 30 days after the quarter-end report date, and with the SEC's final rule to accelerate the filing of quarterly reports from 45 days to 35 days after the quarter-end. In recognition of respondents' time and resource needs to modify reporting systems and review procedures, the proposed implementation date would be delayed until June 30, 2004.

#### **Schedule PC-B - Memoranda**

The Federal Reserve proposes to add two new subitems to item 15 to collect additional information on nonbank subsidiaries of top-tier BHCs, item 15.b, "Total combined loans and leases of nonbank subsidiaries," and 15.c, "Total aggregate operating revenue of nonbank subsidiaries." Current items 15.b through 15.f would be renumbered accordingly. Operating revenue would be defined as the sum of total interest income and total noninterest income (before deduction of expenses and extraordinary items.)

Under Federal Reserve supervision procedures, complex BHCs with assets of \$1 billion or less are subject to more extensive reviews than noncomplex BHCs with assets of \$1 billion or less. In particular, they are assigned complete BOPEC (Banks, Other nonbank subsidiaries, Parent Company, Earnings, Capital) ratings, while their noncomplex peers are assigned only composite ratings based on the condition of their lead depository institutions. The Federal Reserve identifies complex companies based on a number of factors, including the nature and scale of any nonbank activities. In order to assist to ensure that complexity designations are up to date and accurate, the Federal Reserve has monitored aggregate nonbank revenue and nonbank loans using data reported by nonbank subsidiaries on the Financial Statements of Nonbank Subsidiaries of Bank

Holding Companies (FR Y-11). Recent revisions made to these reporting forms will significantly reduce the panel of companies filing detailed (or any) Y-11s on an annual basis, eliminating a key source of data for identifying complex BHCs.

#### **Instructions**

The FR Y-9LP instructions would be revised and clarified in accordance with changes made to the FR Y-9C instructions.

#### **FR Y-9SP**

The Federal Reserve proposes to make the following changes to the FR Y-9SP in a manner consistent with the previously described changes to the FR Y-9C or FR Y-9LP.

#### **Accelerated Filing Deadline**

The Federal Reserve proposes to require the filing of FR Y-9SP reports within 35 days after the June 30 and December 31 reporting dates. This proposed change is consistent with the proposed change to the FR Y-9C described above, with the Call Report proposal to require all banks to file no later than 30 days after the quarter-end report date, and with the SEC's final rule to accelerate the filing of quarterly reports from 45 days to 35 days after the quarter-end. In recognition of respondents' time and resource needs to modify reporting systems and review procedures, the proposed implementation date would be delayed until June 30, 2004.

#### **Balance Sheet**

The Federal Reserve proposes to add two new subitems to Memorandum item 17 to collect additional information on top-tier BHC nonbank subsidiaries, item 17.b, "Total combined loans and leases of nonbank subsidiaries," and 17.c, "Total aggregate operating revenue of nonbank subsidiaries." Current items 17.b through 17.d would be renumbered accordingly. Operating revenue would be defined as the sum of total interest income and total noninterest income (before deduction of expenses and extraordinary items.) As described above for the proposed addition of similar items to the FR Y-9LP, the Federal Reserve proposes to add these items to the FR Y-9SP to retain information formerly available on the Annual Financial Statements of Nonbank Subsidiaries of Bank Holding Companies (FR Y-11) needed to identify small complex BHCs.

#### **Instructions**

The FR Y-9SP instructions would be revised and clarified in accordance with changes made to the FR Y-9C instructions.

Board of Governors of the Federal Reserve System, December 18, 2002.

**Jennifer J. Johnson,**  
*Secretary of the Board.*

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## **FEDERAL RESERVE SYSTEM**

### **Change in Bank Control Notices; Acquisition of Shares of Bank or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the office of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than January 9, 2003.

**A. Federal Reserve Bank of Atlanta**  
(Sue Costello, Vice President) 1000 Peachtree Street, N.E., Atlanta, Georgia 30303:

1. *L. Michael Ashbrook*, Monroe, Louisiana, and Charles Bruce, Cut Off, Louisiana; to acquire up to 40 percent of the voting shares of FBT Bancorp, Inc., Baton Rouge, Louisiana, and thereby indirectly acquire voting shares of Fidelity Bank and Trust Company, Baton Rouge, Louisiana.

**B. Federal Reserve Bank of Minneapolis** (Richard M. Todd, Vice President and Community Affairs Officer) 90 Hennepin Avenue, Minneapolis, Minnesota 55480-0291:

1. *Richard M. Wall*, Burnsville, Minnesota; *John K. Wall*, Excelsior, Minnesota; and *Elizabeth Wall Lee*, Mendota Heights, Minnesota, as a group acting in concert, to gain control of Highland Bancshares, Inc., Bloomington, Minnesota, and thereby indirectly gain control of Highland Bank, St. Michael, Minnesota.

Board of Governors of the Federal Reserve System, December 19, 2002.

**Robert deV. Frierson,**  
*Deputy Secretary of the Board.*

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