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Issue 82-236

U.S. SECURITIES AND
EXCHANGE COMMISSION

December 9, 1982

INVESTMENT COMPANY ACT RELEASES

**NUVEEN CASH RESERVES, INC.; NUVEEN TAX-FREE RESERVES, INC.;
AND GOVERNMENT LIQUID RESERVES, INC.**

Orders have been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Nuveen Cash Reserves, Inc.; Nuveen Tax-Free Reserves, Inc.; and Government Liquid Reserves, Inc., from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit them to value their portfolio securities on an amortized cost basis. (Rel. IC-12873; IC-12874; IC-12875 - Dec. 7)

TENN-TOM VENTURE CORPORATION

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application by Tenn-Tom Venture Corporation, a registered closed-end, non-diversified, management investment company, exempting it from the provisions of Sections 18(i) and 16(a) of the Act to the extent necessary to permit it to issue two classes of voting common stock. (Rel. IC-12876 - Dec. 7)

PIA ASSET CASH TRUST

An order has been issued pursuant to Section 8(f) of the Investment Company Act of 1940 on an application by PIA Asset Cash Trust, registered under the Act as an open-end, diversified, management investment company, declaring that it has ceased to be an investment company. (Rel. IC-12877 - Dec. 7)

TECHNOLOGY FUND, INC.

A notice has been issued giving interested persons until January 3, 1982 to request a hearing on an application of Technology Fund, Inc., Kemper Total Return Fund, Inc., Kemper Growth Fund, Inc., Kemper Summit Fund, Inc., Kemper Income and Capital Preservation Fund, Inc., Kemper Municipal Bond Fund, Inc., Kemper Option Income Fund, Inc., Kemper High Yield Fund, Inc., Kemper U.S. Government Securities Fund, Inc., and Kemper International Fund, Inc. (Funds), Investors National Trust Group Multiple Maturity Tax-Exempt Bond Trust, Ninth Series, Investors National Trust Group Tax-Exempt Bond Trust, Insured Tenth Series and Kemper Tax-Exempt Income Trust, Series 11 and subsequent series (Trusts) and Kemper Financial Services, Inc. (Kemper Financial), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, amending a previous order of exemption from Section 22(d) of the Act and Rule 22d-1 thereunder, dated March 31, 1981 (Rel. IC-11709). The requested amendment would expand both the companies whose shares could be sold without a sales load and the companies whose employees could make such purchases. (Rel. IC-12878 - Dec. 7)

TEXACO CAPITAL N.V.

A notice has been issued giving interested persons until January 3, 1983 to request a hearing on an application of Texaco Capital N.V., a Netherlands Antilles corporation which is a wholly-owned subsidiary of Texaco Inc., for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting it from all provisions of the Act. (Rel. IC-12879 - Dec. 7)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST SERVICES, INC.

A notice has been issued giving interested persons until December 29 to request a hearing on a proposal by Central and South West Services, Inc., subsidiary of Central and South West Corporation, regarding certain changes in charges and billing by the subsidiary. (Rel. 35-22671 - Dec. 6)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Boston Stock Exchange, Inc. for unlisted trading privileges in ten issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-19303)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

A proposed rule change has been filed by the Pacific Securities Depository Trust Company in accordance with Section 19(b)(2) of the Securities Exchange Act of 1934. The proposed rule change (SR-PSDTC-85-5) authorizes PSDTC to implement a new system called the National Institutional Delivery System (NIDS). NIDS permits institutional trades among PSDTC members in PSDTC-eligible securities to be electronically confirmed, affirmed and settled through NIDS and provides members access to the Institutional Delivery System of the Depository Trust Company (DTC) for the confirmation, affirmation and settlement of trades with participants of DTC. Publication of proposal is expected to be made in the Federal Register during the week of December 6. (Rel. 34-19301)

MISCELLANEOUS

ROCHESTER COMMUNITY BASEBALL, INC.

A notice has been issued giving interested persons until January 3, 1983 to request a hearing on an application by Rochester Community Baseball, Inc. for an order exempting it from the registration, reporting, proxy soliciting, and other provisions of Sections 12(g), 13, 14, and 16 of the Securities Exchange Act of 1934. (Rel. 34-19305)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) DESERT ARABIAN BLOODSTOCK, INC., 3690 West 10th Ave., Greeley, CO 80634 (303) 352-7425 - 27,500,000 shares of common stock. Underwriter: E.J. Pittock & Co., Inc., Englewood, CO. The company intends to acquire Egyptian Arabian horses to breed, train, show and market. (File 2-80640-D - Nov. 30) (Br. 3 - New Issue)
- (S-11) INDEPRO PROPERTY FUND I, L.P., Suite 27, 3520 Silverside Rd., Wilmington, DE 19810 - 30,000 units of limited partnership interest. Underwriter: Janney Montgomery Scott Inc. Soliciting Dealer: Penn Mutual Equity Services, Inc. The partnership will invest in income-producing real estate. (File 2-80756 - Dec. 7) (Br. 6 - New Issue)
- (S-3) TENNECO INC., Tenneco Bldg., Houston, TX 77002 (713) 757-2131 - 1,500,000 shares of common stock. Underwriter: Morgan Stanley & Co. Inc. The company's major businesses are oil exploration and production; processing and marketing of oil and chemicals; natural gas pipelines; manufacturing; and life insurance. (File 2-80757 - Dec. 7) (Br. 4)
- (S-3) GENERAL HOST CORPORATION, 22 Gate House Rd., Post Office Box 10045, Stamford, CT 06904 (203) 357-9900 - \$50 million of senior subordinated notes, due December 15, 1992. Underwriters: Drexel Burnham Lambert and Alex. Brown & Sons. The company is engaged in specialty retailing and the manufacture of food products. (File 2-80762 - Dec. 7) (Br. 1)

- (S-1) QUALITY MICRO SYSTEMS, INC., 57 South Schillinger Rd., Mobile, AL 36608 (205) 343-2767 - 1,012,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc. and E.F. Hutton & Company Inc. The company designs, manufactures, markets and supports intelligent graphics processors. (File 2-80763 - Dec. 6) (Br. 9 - New Issue)
- (S-11) INSURED INCOME PROPERTIES 1983, Suite 511, Financial Center, 3443 North Central Ave., Phoenix, AZ 85012 - 200,000 units of limited partnership interest. Underwriter: E.F. Hutton & Company Inc. The partnership was organized to purchase new and existing restaurants, including land, buildings and equipment, to be leased on a net basis to franchisees of up to eight major fast-food franchisors. (File 2-80766 - Dec. 7) (Br. 5 - New Issue)
- (S-14) AMERICAN UNION FINANCIAL CORPORATION, 610 Delaware Ave., Fort Pierce, FL 33450 (305-466-3400) - 150,000 shares of common stock. (File 2-80769 - Dec. 7) (Br. 1 - New Issue)
- (S-1) QUINOCO OIL AND GAS INCOME PROGRAM II, 645 Fifth Ave., New York, NY 10022 (212-308-1010) - \$85 million of pre-formation limited partnership interests (including reinvestment of distributions). Distributor: Quinoco Securities, Inc., Denver, CO. The partnership will be formed to purchase and operate oil and gas producing properties. (File 2-80770 - Dec. 7) (Br. 4 - New Issue)
- (S-1) OLYMPIC NATIONAL BANCORP, 11390 Olympic Blvd., Los Angeles, CA 90064 (213-479-7701) - 800,000 shares of common stock. (File 2-80772 - Dec. 8) (Br. 2 - New Issue)
- (S-3) HUMANA INC., 1800 First National Tower, Louisville, KY 40202 (502-561-2000) - \$50 million of notes, due December 1, 1992. Underwriters: J.C. Bradford & Co. and Thomson McKinnon Securities Inc. The company is engaged in the development, ownership and operation of hospitals. (File 2-80773 - Dec. 3) (Br. 6)
- (S-8) ALBERTSON'S INC., 250 Parkcenter Blvd., PO Box 20, Boise, Idaho 83776 (208-344-7441) - 750,000 shares of common stock. (File 2-80776 - Dec. 7) (Br. 1)
- (S-8) CHARTERCORP, 1000 CharterBank Center, Kansas City, MO 64183-0300 (816-221-3200) - 75,000 shares of common stock. (File 2-80782 - Dec. 8) (Br. 2)
- (S-8) TELESPHERE INTERNATIONAL, INC., 2211 York Rd., Suite 115, Oak Brook, IL 60521 - 500,000 shares of common stock. (File 2-80784 - Dec. 8) (Br. 7)
- (S-2) RB INDUSTRIES, INC., 2323 Southeast Main St., Irvine, CA 92714 (714-660-8000) - 1,100,000 shares of common stock. Underwriter: Montgomery Securities. The company operates retail furniture showrooms. (File 2-80785 - Dec. 8) (Br. 1)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AMREP CORP RELIANCE FINANCIAL SVCS CORP	COM 13D	11/23/82	0 0.0	03215910 7.9	UPDATE
BORMANS INC BORMAN PAUL	COM 13D	11/24/82	426 14.6	09985510 7.9	UPDATE
BRUNSWICK CORP GULF & WESTERN INDS INC ET AL	COM 13D	11/26/82	1,980 17.1	11704310 14.2	UPDATE

CORROON & BLACK CORP RELIANCE FINANCIAL SVCS CORP	COM	13D	11/29/82	389 5.0	22029110 5.0	UPDATE
CROWLEY MILNER & CO AMERICAN VALUES NV	COM	13D	11/24/82	27 5.3	22809310 0.0	NEW
CROWLEY MILNER & CO FIDELITY INTL LTD	COM	13D	11/24/82	27 5.3	22809310 0.0	NEW
ELECTRIC CAR CO AMER INC SUSSMAN RAYMOND S	COM	13D	2/ 2/81	3,000 15.0	28486610 0.0	NEW
FALSTAFF BREWING CORP CUNDILL PETER & ASSOC LTD	COM	13D	11/22/82	900 20.1	30685510 18.9	UPDATE
FALSTAFF BREWING CORP CUNDILL VALUE FUND	COM	13D	11/22/82	340 7.6	30685510 6.6	UPDATE
FALSTAFF BREWING CORP STARLAW HLDGS LTD	COM	13D	11/22/82	455 10.2	30685510 8.9	UPDATE
INTERLAKE INC BOESKY IVAN F. ET AL	COM	13D	11/23/82	200 3.1	45870210 0.0	NEW
INTERLAKE INC RIT & NORTHERN ET AL	COM	13D	11/24/82	172 2.7	45870210 0.0	NEW
INTERNATIONAL CTLS CORP UNITED INDUSTRIAL CORP ET AL	COM	13D	11/30/82	340 8.1	45936210 8.5	UPDATE
MCM CORP VIRIDIAN INVESTMENTS LTD	COM	13D	11/30/82	10 0.2	55267410 0.0	NEW
MCLOUTH STL CORP CUMBERLAND COLLIERIES ET AL	COM	13D	11/15/82	0 N/A	58227310 N/A	NEW
OCCIDENTAL PETROLEUM CORP TELEDYNE INC ET AL	CUM PFD \$14.625	13D	11/29/82	0 N/A	67459985 N/A	UPDATE
OLSON FARMS DE RANCE INC	COM	13D	11/23/82	82 7.7	68136820 6.5	UPDATE
PABST BREWING CO 21-115 INC ET AL	COM	14D-1	12/ 6/82	0 0.0	69371510 0.0	NEW
PACIFIC COAST HLDGS INC BUTLER DAVID L	COM	13D	11/19/82	456 26.0	69408710 14.2	UPDATE
PACIFIC COAST HLDGS INC GRAUER JAMES L	COM	13D	11/19/82	284 16.2	69408710 13.9	UPDATE
PLANT INDS INC FRAME S.A.	COM	13D	8/ 3/82	107 2.9	72734610 0.0	NEW
ROCKWOOD NATL CORP PARKWAY CO ET AL	COM	13D	11/22/82	624 7.0	77442910 5.9	UPDATE
SEAL INC KIMBERLY OLIVER A JR	COM	13D	11/15/82	243 15.5	81207110 15.0	UPDATE
SHERWOOD DIVERSIF SERV INC PAUL BRUCE	COM	13D	11/21/82	26 5.9	82437820 5.6	UPDATE
STRUTHERS OIL & GAS CORP SOUTHLAND ENERGY CORP ET AL	COM	13D	11/30/82	2,877 82.2	86361510 0.0	NEW
UNITED ASBESTOS INC PARSON PARTNERSHIP LTD	COM	13D	11/29/82	382 5.4	90941310 0.0	NEW
U S ENERGY CORP WYO ST PIERRE RICHARD WM	COM	13D	11/15/82	100 3.5	91180510 8.2	UPDATE
WALKER SCOTT CORP WOODLAND INVT PARTNERS ET AL	COM	13D	11/30/82	29 7.0	93177910 5.6	UPDATE