

sec news digest

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November 18, 1982

RULES AND RELATED MATTERS

U.S. SECURITIES AND
EXCHANGE COMMISSION

ADOPTION OF RULE 10b-18; WITHDRAWAL OF PROPOSED RULE 13e-2

The Commission announced that it has adopted Rule 10b-18 under the Securities Exchange Act of 1934 to provide a "safe harbor" from liability for manipulation in connection with purchases by an issuer and certain persons related to the issuer of the issuer's common stock. If such purchases are made in compliance with all of the conditions to the safe harbor, which limit the time, price, volume and manner of purchases, the issuer or other person would not incur liability for manipulation under Section 10(b) (and Rule 10b-5 thereunder) or Section 9(a)(2). (Rel. 34-19244)

The Commission also announced that it has withdrawn proposed Rule 13e-2 under the Exchange Act. That rule would have imposed the safe harbor conditions of Rule 10b-18 on a mandatory basis. (Rel. 34-19245)

FOR FURTHER INFORMATION CONTACT: Mary Chamberlin at (202) 272-2848

ADMINISTRATIVE PROCEEDINGS

ROBERT N. RANDALL BARRED

The Commission has issued an order imposing remedial sanctions against Robert N. Randall of Stamford, Connecticut. Randall was formerly associated with broker-dealers registered pursuant to Section 15(b) of the Securities Exchange Act of 1934 and members of the National Association of Securities Dealers, Inc., in the capacities of registered representative, branch manager and vice-president. The order which imposed remedial sanctions was issued in connection with public administrative proceedings instituted against Randall on August 31, 1982, under the Exchange Act. The order instituting the administrative proceedings (Order) alleged that Randall wilfully violated the registration and antifraud provisions of the Securities Act of 1933 and the Exchange Act in the offer and sale of securities, namely, investment contracts and promissory notes in connection with the development of multi-family housing. The Order also alleged that Randall pled guilty to and was convicted of criminal violations of the antifraud provisions of the Exchange Act on June 15, 1981, before the U.S. District Court for the District of Connecticut.

Specifically, the Order alleged that during the period from on or about March 16, 1978 through July 1, 1979, Randall, in the offer and sale of the above-referenced securities, (1) offered and sold such securities without having a registration statement filed or in effect and without an exemption from registration being available, and (2) induced public investors to purchase such securities by making false and misleading statements of material facts and omitting to state material facts necessary in order to make statements made, in light of the circumstances under which they were made, not misleading. The false and misleading statements of material facts and the material omissions were alleged to include, among other things, Randall's familiarity with the business of federal financing of mortgages through HUD, the substantial personal profit which he anticipated through the use of investors' proceeds, his personal financial condition, and that he could not meet his personal guarantee assuring the return of the principal investment if called upon to do so.

Randall failed to file an answer to the Order as required and was, therefore, found to be in default. Rule 7(e) of the Commission's Rules of Practice provides that the allegations in the Order may be deemed to be true as to a defaulting respondent. Accordingly, the order imposing remedial sanctions barred Randall from association with any broker or dealer. (Rel. 34-19220)

INVESTMENT COMPANY ACT RELEASES

FIRST PHOENIX FUND, INC.

A notice has been issued giving interested persons until December 10 to request a hearing on an application filed by First Phoenix Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Act, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit the net asset value of Applicant's shares in its two portfolios to be calculated using the amortized cost method of valuing assets, subject to specific conditions. (Rel. IC-12810 - Nov. 16)

SELIGMAN CASH MANAGEMENT FUND, INC.

A notice has been issued giving interested persons until December 10 to request a hearing on the application of Seligman Cash Management Fund, Inc. for an order of exemption from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value the money market securities in both of its investment portfolios using the amortized cost method of valuation. (Rel. IC-12811 - Nov. 16)

DAILY TAX FREE INCOME FUND, INC.

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Daily Tax Free Income Fund, Inc. (Applicant), registered under the Act as an open-end, diversified, management investment company, and any additional separate investment portfolios that may be established by Applicant, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost method of valuation, subject to specific conditions. (Rel. IC-12812 - Nov. 16)

GENERAL TAX EXEMPT MONEY MARKET FUND, INC.

An order has been issued, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting General Tax Exempt Money Market Fund, Inc. (Applicant), registered under the Act as an open-end, diversified, management investment company, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuation for the purpose of pricing its shares for sale, redemption, and repurchase, subject to specific conditions. (Rel. IC-12813 - Nov. 16)

THE NORTH CAROLINA CASH MANAGEMENT TRUST

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application by The North Carolina Cash Management Trust (formerly North Carolina Cash Management Fund), an open-end, diversified, management investment company, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost method to value its portfolio securities. (Rel. IC-12814 - Nov. 16)

HOLDING COMPANY ACT RELEASES

SOUTHWESTERN ELECTRIC POWER COMPANY

An order has been issued authorizing Southwestern Electric Power Company, subsidiary of Central and South West Corporation, to finance certain pollution control facilities through the issuance and sale by the Parish of De Sota, Louisiana, of pollution control revenue bonds or notes in an amount estimated not to exceed \$65 million. Jurisdiction has been reserved over the terms and conditions of the bonds or notes. (Rel. 35-22710 - Nov. 16)

GENERAL PUBLIC UTILITIES

A notice has been issued giving interested persons until December 10 to request a hearing on a proposal by General Public Utilities Company, a registered holding company, and three of its subsidiaries, to extend their credit agreement, loan agreement and related agreements including guarantees and security agreements through December 31, 1983. (Rel. 35-22711 - Nov. 16)

KENTUCKY POWER COMPANY

A notice has been issued giving interested persons until December 10 to request a hearing on a proposal by Kentucky Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to \$50 million of notes to banks prior to January 1, 1984. (Rel. 35-22712 - Nov. 16)

INDIANA & MICHIGAN ELECTRIC COMPANY

A notice has been issued giving interested persons until December 10 to request a hearing on a proposal by Indiana & Michigan Electric Company, subsidiary of American Electric Power Company, Inc., to issue and sell up to \$135 million of notes to banks and commercial paper to a dealer prior to January 1, 1984. (Rel. 35-22713 - Nov. 16)

AMERICAN ELECTRIC POWER COMPANY, INC.

A supplemental order has been issued regarding American Electric Power Company, Inc., a registered holding company, and its subsidiary, American Electric Power Service Corporation, authorizing the subsidiary to issue and sell an additional note of up to \$30 million to Irving Trust Company for an aggregate of up to \$130 million and authorizing the holding company to guarantee payment thereof. The proceeds will be used in the construction of the new company headquarters in Columbus, Ohio. (Rel. 35-22714 - Nov. 16)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until December 7 to comment on the application of Falcon Oil & Gas Company, Inc. to withdraw its common stock (\$.01 par value) from listing and registration on the Pacific Stock Exchange, Inc. (Rel. 34-19237)

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange, Inc. for unlisted trading privileges in the common stock (\$1 par value) of AMR Corporation which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-19238)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes pursuant to Rule 19b-4: The American Stock Exchange, Inc. (SR-Amex-82-19) to amend Rule 347 to increase from \$50 to \$100 the exemptive level of reportable gratuities which may be given to any one employee of an Amex member or member organization during a calendar year. In addition, Amex is proposing to add commodities brokers and dealers to the group of individuals encompassed by the Rule's gratuity provision. (Rel. 34-19234); and the Stock Clearing Corporation of Philadelphia (SR-SCCP-82-6) that modifies its policy of guaranteeing its participants' trades from trade date. Under the proposed rule change, SCCP no longer would guarantee most of its participants' trades from trade date and no longer would collect pre-settlement marks-to-the-market on a regular basis; SCCP, however, would retain the authority to collect such marks. In addition, SCCP would guarantee from trade date both sides of those trades that (1) are executed on the floor of the Philadelphia Stock Exchange (Phlx) by specialists with SCCP participants and (2) are recorded initially in a SCCP margin account. Furthermore, SCCP's guarantee would be a limited one -- it would extend only to both sides of specialist trades aggregating 1,000 shares per issue per trading day with each contra party. Finally, in connection with that guarantee, SCCP ordinarily would not collect pre-settlement marks on such trades. (Rel. 34-19236)

Publication of the proposals are expected to be made in the Federal Register during the week of November 15.

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the New York Stock Exchange, Inc. (SR-NYSE-82-15) to amend NYSE Rule 301.27 to modify the current initiation fee structure of the exchange. (Rel. 34-19235)

TRUST INDENTURE ACT RELEASES

CANADIAN PACIFIC LIMITED

An order has been issued under the Trust Indenture Act of 1939 on an application by Canadian Pacific Limited that the trusteeship of Bank of Montreal Trust Company under two indentures of Canadian, one of which was not qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Bank of Montreal from acting as trustee under any of such indentures. (Rel. TI-769)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-14) PREMIER ENERGY CORPORATION, 5990 South Syracuse, Suite 131, Englewood, CO 80111 (303) 694-3131 - 84,368,838 shares of common stock. (File 2-80331 - Nov. 12) (Br. 4)
- (S-6's) CALIFORNIA INVESTORS' QUALITY TAX-EXEMPT TRUST, SERIES 10; and SERIES 11, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units (each Series). Depositor: Van Kampen Merritt Inc. (File 2-80351; 2-80352 - Nov. 15) (Br. 18 - New Issues)
- (S-8) AMERICAN GENERAL CORPORATION, 2727 Allen Pkwy., Houston, TX 77019 (713) 522-1111 - 500,000 shares of common stock. (File 2-80353 - Nov. 15) (Br. 10)
- (S-6's) THE MUNICIPAL BOND TRUST, SERIES 140; SERIES 141; SERIES 142; SERIES 143; SERIES 144; and SERIES 145, 140 Broadway, New York, NY 10005 - 11,000 units (each Series). Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-80356; 2-80357; 2-80358; 2-80359; 2-80360; and 2-80361 - Nov. 15) (Br. 16 - New Issues)
- (S-3) NATIONAL GRAPE CO-OPERATIVE ASSOCIATION, INC., 2 South Portage St., Westfield, NY 14787 (716) 326-3131 - \$7 million of promissory notes. (File 2-80377 - Nov. 15) (Br. 3)
- (S-6) NUVEEN TAX EXEMPT BOND FUND, SERIES 240, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-80378 - Nov. 15) (Br. 18 - New Issue)
- (S-6's) MUNICIPAL INVESTMENT TRUST FUND, TWENTY-NINTH INTERMEDIATE TERM SERIES; TWENTY-EIGHT INTERMEDIATE TERM SERIES; FIFTY-NINTH NEW YORK SERIES; TWO HUNDRED FIFTY-SIXTH MONTHLY PAYMENT SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED SIXTH-FIFTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-80380; 2-80381; 2-80382; 2-80383; 2-80384 - Nov. 15) (Br. 17 - New Issues)
- (S-3) GULF UNITED CORPORATION, Gulf Life Tower, Jacksonville, FL 32207 (904) 390-7711 - 55,000 shares of common stock. (File 2-80385 - Nov. 15) (Br. 9)

- (S-8) NATIONAL COMPUTER SYSTEMS, INC., 4401 West 76th St., P.O. Box 9365, Minneapolis, MN 55440 (612) 830-7627 - 100,000 shares of common stock. (File 2-80386 - Nov. 15) (Br. 10)
- (S-3) GULF STATES UTILITIES COMPANY, 350 Pine St., Beaumont, TX 77701 (713) 838-6631 - 6,000,000 shares of common stock. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-80390 - Nov. 16) (Br. 8)
- (S-1) SOFTECH, INC., 460 Totten Pond Rd., Waltham, MA 02154 (617) 890-6900 - 326,600 shares of common stock. Underwriter: Hambrecht & Quist. The company provides diversified software consulting and development services. (File 2-80393 - Nov. 16) (Br. 9)
- (S-3) SEA CONTAINERS LTD., Argus Bldg., Wesley St., Hamilton 5, Bermuda (809-29-27741); and SEACO INC., Suite 2831, One World Trade Center, New York, NY 10048 (212) 938-1500 - 1,000,000 combined common shares. Underwriter: Dillon, Read & Co. Inc. (File 2-80396 - Nov. 16) (Br. 3) [S]
- (S-1) CSP INC., 40 Linnell Circle, Billerica, MA 01821 (617) 272-6020 - 610,000 shares of common stock. Underwriters: Donaldson, Lufkin & Jenrette Securities Corporation and First Albany Corporation. The company designs, manufactures and markets a family of array processors. (File 2-80398 - Nov. 16) (Br. 10)
- (S-1) CALLON ROYALTY RETIREMENT FUND LTD-II, 300 Franklin St., Natchez, MS 39120 (601) 442-1601 - 250,000 preformation limited partnership interests. (File 2-80400 - Nov. 12) (Br. 3 - New Issue)
- (S-1) DELMED, INC., 437 Turnpike St., Canton, MA 02021 (617) 821-0500 - \$20 million of convertible subordinated debentures, due 2002. Underwriter: Bear, Stearns & Co. The company manufactures and markets specialized parenteral products. (File 2-80401 - Nov. 16) (Br. 8)
- (S-8) HEIZER CORPORATION, 20 North Wacker Dr., Chicago, IL 60606 (312) 641-2200 - 900,000 shares of common stock. (File 2-80402 - Nov. 16) (Br. 27)
- (S-8) SAFEGUARD BUSINESS SYSTEMS, INC., 400 Maryland Dr., Fort Washington, PA 19034 (215) 641-5000 - 300,000 shares of common stock. (File 2-80404 - Nov. 16) (Br. 9)
- (S-3) THE SOUTHERN COMPANY, 64 Perimeter Center East, P.O. Box 720071, Atlanta, GA 30346 (404) 393-0650 - 1,500,000 shares of common stock. Underwriter: Goldman, Sachs & Co. (File 2-80370 - Nov. 15) (Br. 8) [S]
- (S-3) CAPITAL HOLDING COMPANY, Commonwealth Bldg., 680 Fourth Ave., Louisville, KY 40202 (502) 584-8157 - \$42,141,000 of 12-3/4% Series A debentures, due January 15, 2006; 1,000,000 shares of adjustable rate cumulative preferred stock, Series F. (File 2-80371; 2-80372 - Nov. 15) (Br. 9) [S]
- (S-15) MERCANTILE BANKSHARES CORPORATION, Mercantile Bank and Trust Bldg., 2 Hopkins Plaza, Baltimore, MD 21201 (301) 237-5900 - 591,500 shares of common stock. (File 2-80373 - Nov. 15) (Br. 1)
- (S-3) MAPCO INC., 1800 South Baltimore Ave., Tulsa, OK 74119 (918) 584-4471 - \$200 million of debt securities. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the exploration for and production of coal, crude oil, natural gas and natural gas liquids, among other things. (File 2-80374 - Nov. 15) (Br. 1) [S]
- (S-3) ALLEGHENY INTERNATIONAL, INC., 2700 Two Oliver Plaza, Pittsburgh, PA 15222 (412) 562-4000 - 1,000,000 shares of common stock. Underwriter: Salomon Brothers Inc. (File 2-80375 - Nov. 15) (Br. 9)
- (S-3) VIRGINIA ELECTRIC AND POWER COMPANY, One James River Plaza, Richmond, VA 23261 (804) 771-3000 - 5,000,000 shares of common stock. Underwriters: Morgan Stanley & Co. Incorporated, Merrill Lynch White Weld Capital Markets Group and Wheat, First Securities, Inc. (File 2-80376 - Nov. 15) (Br. 7)

REGISTRATIONS EFFECTIVE

Oct. 13: Emhart Corporation, 2-79707.
 Oct. 26: Commonwealth Capital, Ltd., 2-78639-C.
 Oct. 29: Prime Cable Corp., 2-79115.

Nov. 1: Daleco Research & Development I, 2-78803-LA; Jones Futures Fund II, Ltd., 2-79398-D; MCD-MB Drilling Program 1982, 2-79368-C.

Nov. 3: Banc One Corporation, 2-80105; City Stores Company, 2-79656; Nuveen Cash Reserves, Inc., 2-78737; Standard Oil Company, 2-80039; Time, Incorporated, 2-80147.

Nov. 4: Aaron Rents, Inc., 2-79442; Americana Hotels and Realty Corp., 2-75289; Boulevard Bancorp, Inc., 2-79348; CP National Corporation, 2-80035; Franklin Discount Company, 2-79554; Jet America Airlines, Inc., 2-79169; Province of Nova Scotia, 2-80003; RepublicBank Corporation, 2-80033; SBT Corporation, 2-79837; San Diego Gas & Electric Company, 2-79873.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

| | FORM | EVENT DATE | SHRS (000) / % OWNED | CUSIP / PRIOR % | FILING STATUS |
|--|----------------|------------|-------------------------|--------------------|---------------|
| ANGELES CORP ELLIOTT WILLIAM H | COM NEW 13D | 11/ 5/82 | 320 39.5 | 03462440 14.8 | UPDATE |
| ANGELES CORP FLETCHER DOUGLAS B | COM NEW 13D | 11/ 5/82 | 24 2.9 | 03462440 55.2 | UPDATE |
| ANGELES CORP NEWPORT PARTNERS | COM NEW 13D | 11/ 5/82 | 0 0.0 | 03462440 49.4 | UPDATE |
| ANGELES CORP ROSENFELD MORTON M. TRUSTEE | COM NEW 13D | 11/ 5/82 | 0 0.0 | 03462440 8.4 | UPDATE |
| ATLAS CORP SHAMROCK ASSOCIATES | COM NEW 13D | 11/ 8/82 | 282 9.5 | 04926730 8.2 | UPDATE |
| COMP-U-CHECK DTF EQUITIES INC | COM 13D | 11/ 1/82 | 292 51.9 | 20423730 0.0 | NEW |
| HAMMERMILL PAPER CO GULF & WESTERN INDS INC ET AL | COM 13D | 11/10/82 | 902 10.7 | 40830610 9.6 | UPDATE |
| LEXICON CORP DAVIS J MORTON | COM 13D | 2/17/82 | 292 5.5 | 52887010 0.0 | NEW |
| LITTLEFIELD ADAMS & CO ROWMAN WALTER N ET AL | COM 13D | 11/ 9/82 | 279 25.7 | 53758110 19.9 | UPDATE |
| MARATHON MEDICAL EQUIP CORP GUINN BILL R. ET AL | COM 13D | 9/21/82 | 7,380 29.0 | 56582410 0.0 | NEW |
| MDHASCO CORP GULF & WESTERN INDS INC ET AL | COM 13D | 11/10/82 | 1,535 23.3 | 60803010 22.5 | UPDATE |
| MONMOUTH PARK JOCKEY CLUB ELBERON INVESTMENT CORP | COM 13D | 11/ 5/82 | 143 18.5 | 60971110 0.0 | NEW |
| NLT CORP AMERICAN GENERAL CORP | COM 13D | 11/ 4/82 | 35,427 100.0 | 62916110 9.1 | UPDATE |
| PABST BREWING CO HRC ACQU/HEILEMAN BREWING | COM 14D-1 | 11/15/82 | 400 4.9 | 69371510 4.9 | UPDATE |

ACQUISITION REPORTS CONT.

| | | | | | | |
|--|----------------|-----|----------|---------------|------------------|--------|
| PALOMAR FINL BOLES WILLIAM R. ET AL | COM | 13D | 11/ 1/82 | 228 9.6 | 69752410 0.0 | NEW |
| PALOMAR FINL TROY NATHANIEL R ET AL | COM | 13D | 11/10/82 | 359 15.1 | 69752410 14.0 | UPDATE |
| PLY GEM INDS INC BARRIS INDS INC ET AL | COM | 13D | 11/ 5/82 | 363 31.3 | 72941610 30.2 | UPDATE |
| ROLLINS BURDICK HUNTER CO COMBINED INTERNATL CORP ET AL | COM | 13D | 11/10/82 | 2,069 38.9 | 77570710 36.9 | UPDATE |
| ROLLINS BURDICK HUNTER CO PALMER ADRIAN B ET AL | COM | 13D | 11/10/82 | 599 11.3 | 77570710 11.3 | UPDATE |
| SERVAMERICA INC SMITH RICHARD N ET AL | COM | 13D | 9/21/82 | 219 3.1 | 81756310 2.5 | UPDATE |
| SERVAMERICA INC SUN PLAZA ASSOCIATES LTD | COM | 13D | 9/21/82 | 700 9.9 | 81756310 9.9 | UPDATE |
| SERVAMERICA INC SMITH RICHARD N ET AL | PFD SER A | 13D | 9/21/82 | 21 8.8 | 81756390 26.4 | UPDATE |
| SPELLING & SPELLING INC SPELLING ROBERT D SR | COM | 13D | 10/ 1/82 | 814 66.5 | 83306010 0.0 | NEW |
| SOLID ST SCIENTIFIC INC VDD ADOLF SCHINDLING AG | COM PAR \$0.40 | 13D | 10/25/82 | 503 24.2 | 83420720 25.7 | UPDATE |
| SULLAIR CORP SUNDSTRAND CORP | COM | 13D | 11/ 5/82 | 1,023 10.7 | 86511210 0.0 | NEW |
| SUPER FOOD SVCS INC AMERICAN PACIFIC CORP | COM | 13D | 11/11/82 | 92 6.2 | 86788410 6.2 | UPDATE |
| TELE COMMUNICATIONS INC KEARNS-TRIBUNE CORP | CL A | 13D | 11/ 2/82 | 946 5.8 | 87924010 5.9 | UPDATE |
| TELE COMMUNICATIONS INC MAGNESS BETSY RUTH | CL A | 13D | 11/ 3/82 | 535 3.3 | 87924010 0.0 | NEW |
| TELE COMMUNICATIONS INC KEARNS-TRIBUNE CORP | CL B | 13D | 11/ 2/82 | 687 14.6 | 87924020 14.6 | UPDATE |
| TELE COMMUNICATIONS INC MAGNESS BETSY RUTH | CL B | 13D | 11/ 3/82 | 464 9.9 | 87924020 8.9 | UPDATE |
| ULTRAK INC ASSET MANAGEMENT ASSOC | COM | 13D | 11/ 5/82 | 500 3.4 | 90389810 0.0 | NEW |
| ULTRAK INC BANNER PARTNERS | COM | 13D | 11/ 5/82 | 150 1.0 | 90389810 0.0 | NEW |
| ULTRAK INC BRYCO INVESTMENTS | COM | 13D | 11/ 5/82 | 150 1.0 | 90389810 0.0 | NEW |
| ULTRAK INC CALIFORNIA PARTNERS | COM | 13D | 11/ 5/82 | 100 0.7 | 90389810 0.0 | NEW |
| ULTRAK INC CENTENNIAL FUND | COM | 13D | 11/ 5/82 | 1,000 6.5 | 90389810 0.0 | NEW |
| ULTRAK INC P M INVESTMENT CO | COM | 13D | 11/ 5/82 | 100 0.7 | 90389810 0.0 | NEW |
| ULTRAK INC STEPHENSON MERCHANT BK | COM | 13D | 11/ 5/82 | 500 3.4 | 90389810 0.0 | NEW |
| ULTRAK INC STEPHENSON MERCHANT BK II | COM | 13D | 11/ 5/82 | 500 3.4 | 90389810 0.0 | NEW |

ACQUISITION REPORTS CONT.

| | | | | | | |
|--------------------------------|---------|-------|----------|-------|----------|--------|
| ULTRAK INC | COM | | | 2,000 | 90389810 | |
| WARBURG PINCUS INVESTORS ET AL | | 13D | 11/ 5/82 | 12.4 | 0.0 | NEW |
| UNION COMM CORP | COM | | | 1,481 | 90604210 | |
| HUNTINGTON BANCSHRS INCORP | | 14D-1 | 11/12/82 | 38.7 | 38.7 | UPDATE |
| UNION COMMERCE CORP | CUM PFD | | | 0 | 90604220 | |
| HUNTINGTON BANCSHRS INCORP | | 14D-1 | 11/12/82 | N/A | N/A | UPDATE |
| WINDSOR LIFE INS CO AMER | COM | | | 1,051 | 97363610 | |
| LA VIE NOUVELLE ET AL | | 13D | 9/30/82 | 56.6 | 45.8 | UPDATE |
| UNITED BRANDS CO | COM | | | 962 | 90966010 | |
| GULF & WESTERN INDS INC ET AL | | 13D | 11/ 3/82 | 7.9 | 0.0 | NEW |
| UNITED BANCORP OF MARYLAND | COM | | | 14 | 90990410 | |
| GIORDANO GILBERT | | 13D | 7/30/82 | 11.8 | 0.0 | RVSION |
| VICTORIA STA INC | COM | | | 771 | 92628610 | |
| AMERICAN VALUES NY | | 13D | 11/ 4/82 | 22.4 | 22.1 | UPDATE |
| VICTORIA STA INC | COM | | | 84 | 92628610 | |
| JOHNSON EDWARD C.III | | 13D | 11/ 4/82 | 2.4 | 0.0 | NEW |