

# sec news digest

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Issue 82-214

U.S. SECURITIES AND  
EXCHANGE COMMISSION

November 5, 1982

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## COMMISSION ANNOUNCEMENTS

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### CHARLES W. BRYSON APPOINTED ASSOCIATE DIRECTOR OF DIRECTORATE OF ECONOMIC POLICY ANALYSIS

Jeffrey L. Davis, Director of Economic Policy Analysis, has announced the appointment of Charles W. Bryson as Associate Director of the Directorate of Economic and Policy Analysis. Mr. Bryson has been a member of the Directorate's senior staff for the past 16 years and in his new position will be responsible for the Directorate's programs relating to corporate disclosure and investment management regulation.

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## INVESTMENT COMPANY ACT RELEASES

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### NATIONWIDE MULTI-FLEX VARIABLE ACCOUNT; NATIONWIDE SPECTRUM VARIABLE ACCOUNT

Orders have been issued on applications by Nationwide Life Insurance Company, Nationwide Multi-Flex Variable Account, Heritage Securities, Inc., and Nationwide Spectrum Variable Account, pursuant to Section 6(c) of the Investment Company Act of 1940, granting an exemption to the extent requested from Section 26(a)(2)(D) of the Act and, pursuant to Section 11 of the Act, approving the terms of certain offers of exchange. (Rel. IC-12783; IC-12784 - Nov. 2)

### UNITED LIFE INSURANCE SECURITIES CORPORATION

An order has been issued by the Commission on its own motion pursuant to Section 8(f) of the Investment Company Act of 1940 declaring that United Life Insurance Securities Corporation (formerly United Life Insurance Investors Corporation) has ceased to be an investment company as defined by the Act. (Rel. IC-12785 - Nov. 3)

### COLONIAL FUND SINGLE PAYMENT PLANS

An order has been issued, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that Colonial Fund Single Payment Plans, registered under the Act as a unit investment trust, has ceased to be an investment company as defined in the Act. (Rel. IC-12786 - Nov. 4)

### THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

A notice has been issued giving interested persons until November 29 to request a hearing on an application by The Mutual Life Insurance Company of New York and the MONY Variable Account-B, a separate account registered under the Investment Company Act of 1940 as an open-end investment company, for an order, pursuant to Section 6(c) of the Act, granting an exemption from the provisions of Section 22(d) of the Act to the extent necessary to permit the transactions described in the application. (Rel. IC-12787 - Nov. 4)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until November 24 to comment on the application of Xonics Inc. to withdraw its Class A common stock (\$.10 par value) from listing and registration on the Pacific Stock Exchange, Inc. (Rel. 34-19206)

### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until November 24 to comment on the application of the Cincinnati Stock Exchange for unlisted trading privileges

in the common stock (\$1 par value) of AMR Corporation which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-19205)

#### UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Boston Stock Exchange, Inc. - nine issues. (Rel. 34-19207); Philadelphia Stock Exchange, Inc. - five issues. (Rel. 34-19208); Cincinnati Stock Exchange - four issues. (Rel. 34-19209); and Midwest Stock Exchange, Inc. - three issues. (Rel. 34-19210)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) NOBLE ROMAN'S, INC., 2620 North Highway 37, P.O. Box 1089, Bloomington, IN 47402 (812) 339-3533 - 2,500 units. Underwriter: Trabu and Company, Inc. The company is a franchisor of family pizza restaurants. (File 2-79963-C - Oct. 22) (Br. 2 - New Issue)
- (N-1) 1900 TOWER FUND, 421 Seventh Ave., Pittsburgh, PA 15219 (412) 288-1900 - an indefinite number of shares of beneficial interest. (File 2-80149 - Nov. 3) (Br. 16 - New Issue)
- (S-3) INCO LIMITED, 1 First Canadian Pl., Toronto, Ontario M5X 1C4 (416) 361-7511 - 6,000,000 shares of common shares. Underwriter: Morgan Stanley & Co. Incorporated. The company is a producer of nickel. (File 2-80151 - Nov. 3) (Br. 5) [S]
- (S-1) IMAGIC, 981 University Ave., Los Gatos, CA 95030 (408) 399-2000 - 2,700,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Hambrecht & Quist, and Alex. Brown & Sons. The company designs, manufactures and markets home entertainment software. (File 2-80152 - Nov. 3) (Br. 4 - New Issue)
- (S-14) CONTINENTAL BANCORP, INC., Centre Sq., 1500 Market St., Philadelphia, PA 19102 - 4,042,000 shares of common stock. (File 2-80153 - Nov. 3) (Br. 2)
- (N-1) ACACIA CAPITAL CORPORATION, 51 Louisiana Ave., N.W., Washington, DC 20001 (202) 628-4506 - an indefinite number of shares of common stock. (File 2-80154 - Nov. 3) (Br. 20 - New Issue)
- (S-6) ACACIA NATIONAL VARIABLE ANNUITY ACCOUNT A, 51 Louisiana Ave., N.W., Washington, DC 20001 - an indefinite number of variable annuity policies. Depositor: Acacia National Life Insurance Company. (File 2-80155 - Nov. 3) (Br. 20 - New Issue)
- (S-12) CHEMICAL BANK, 55 Water St., New York, NY 10041 - 100,000 American Depositary Receipts for ordinary shares of Charterhall PLC. (File 2-80156 - Nov. 3) (Br. 99 - New Issue)
- (S-14) FIRST CITIZENS BANCORPORATION OF SOUTH CAROLINA, INC., 1230 Main St., Columbia, SC 29202 (803) 771-8700 - 936,704 shares of common stock, 10,000 shares of Series A, 5% cumulative preferred stock, par value \$50, 15,000 shares of Series B, 5% cumulative preferred, par value \$50, 8,077 shares of Series C, cumulative preferred par value \$20, 8,000 shares of Series D, 5% cumulative preferred, par value \$50, and 35,968 shares of Series F, 5% cumulative preferred, par value \$50. (File 2-80157 - Oct. 25) (Br. 2 - New Issue)
- (S-3) RYDER SYSTEM, INC., 3600 N.W. 82nd Ave., Miami, FL 33166 (305) 593-3391 - \$200 million of collateral trust debentures. (File 2-80158 - Nov. 3) (Br. 4) [S]
- (S-11) REAL ESTATE ASSOCIATES LIMITED V, 1880 Century Park East, Suite 919, Los Angeles, CA 90067 - 1,500 units consisting of 3,000 limited partnership interests

SECURITIES ACT REGISTRATIONS, cont.

and warrants to purchase a maximum of 3,000 additional limited partnership interests (\$5,000 per unit). Underwriter: E. F. Hutton & Company Inc. (File 2-80159 - Nov. 3) (Br. 5)

- (S-1) TIE/COMMUNICATIONS, INC., Five Research Dr., Shelton, CT 06484 (203) 929-7373 - 1,229,750 shares of common stock. The company designs, markets and manufactures multi-featured telephone systems. (File 2-80160 - Nov. 3) (Br. 7)
- (S-3) ENERGY CONVERSION DEVICES, INC., 1675 West Maple Rd., Troy, MI 48084 (313) 280-1900 - 472,111 units. Underwriter: Janney Montgomery Scott Inc. (File 2-80161 - Nov. 3) (Br. 8)
- (S-3) LONG ISLAND LIGHTING COMPANY, 250 Old Country Rd., Mineola, NY 11501 (516) 228-2890 - 8,000,000 shares of common stock. Underwriters: Blyth Eastman Paine Webber Incorporated, E. F. Hutton & Company Inc., Lehman Brothers Kuhn Loeb Incorporated and Prudential-Bache Securities. The company supplies electric and gas service. (File 2-80162 - Nov. 3) (Br. 7) [S]
- (S-3) TRACOR, INC., 6500 Tracor Lane, Austin, TX 78721 (512) 926-2800 - \$35 million of convertible subordinated debentures, due 2007. Underwriters: E. F. Hutton & Company Inc. and Rotan Mosle Inc. The company manufactures electronic systems, among other things. (File 2-80163 - Nov. 3) (Br. 7)
- (N-1) MBL GROWTH FUND, INC., 520 Broad St., Newark, NJ 07101 (201) 481-8000 - an indefinite number of securities. (File 2-80164 - Nov. 3) (Br. 20 - New Issue)
- (S-3) NORTH FORK BANCORPORATION, INC., 245 Love Lane, Mattituck, NY 11952 (516) 298-8366 - 10,000 shares of common stock. (File 2-80166 - Nov. 3) (Br. 1)
- (S-14) REALAMERICA CO., 2216 Young Dr., Suite 4, Lexington, KY 40505 (606) 269-7313 - 3,600,000 shares of common stock. (File 2-80167 - Nov. 4) (Br. 5)
- (N-1) SELIGMAN COMMUNICATIONS AND INFORMATION FUND, INC., One Bankers Trust Plaza, New York, NY 10006 (212) 432-4000 or 800-221-2450 - an indefinite number of shares of capital stock. (File 2-80168 - Nov. 4) (Br. 17 - New Issue)
- (S-1) C-COR ELECTRONICS, INC., 60 Decibel Rd., State College, PA 16801 (814) 238-2461 - 450,000 shares of common stock. Underwriters: Warburg Paribas Becker and Alex. Brown & Sons. The company designs and manufactures high quality electronic equipment used in cable television and other communications systems. (File 2-80169 - Nov. 4) (Br. 7)
- (S-2) COLE NATIONAL CORPORATION, 29001 Cedar Rd., Cleveland, OH 44124 (216) 449-4100 - 375,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company is a retailer selling toys and games, among other things. (File 2-80170 - Nov. 4) (Br. 2)
- (S-12) THE BANK OF TOKYO TRUST COMPANY, 100 Broadway, New York, NY 10005 - 100,000 American Depositary Receipts for common stock of Ryobi Limited. (File 2-80171 - Nov. 4) (Br. 99 - New Issue)
- (S-1) PETROLEUM INVESTMENTS, LTD.-1982A, Suite 1410, 50 Penn Pl., Oklahoma City, OK 73118 (405) 840-3293 - 2,800 units. (File 2-80172 - Nov. 4) (Br. 4 - New Issue)
- (S-14) FIRST FINANCIAL BANCORP., 108 South Main St., Monroe, OH 45050 (513) 867-4715 - 1,574,166 shares of common stock. (File 2-80174 - Nov. 4) (Br. 1 - New Issue)
- (S-3) SEARS, ROEBUCK AND CO., Sears Tower, Chicago, IL 60684 (312) 875-2500 - \$200 million of debentures, due November 1, 2012. Underwriters: Goldman, Sachs & Co. and Dean Witter Reynolds Inc. (File 2-80175 - Nov. 4) (Br. 2)
- (S-2) WELLS FARGO MORTGAGE AND EQUITY TRUST, 475 Sansome St., San Francisco, CA 94111 (415) 396-2887 - 600,000 common shares of beneficial interest. Underwriters: Goldman, Sachs & Co. and Merrill Lynch White Weld Capital Markets Group. The company is a real estate investment trust. (File 2-80176 - Nov. 4) (Br. 5)
- (S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK, 30 West Broadway, New York, NY 10015 - 100,000 American Depositary Receipts for common stock of the par value of 50 Yen of Nifco Inc. (File 2-80177 - Nov. 4) (Br. 99 - New Issue)
- (S-8) MCGILL MANUFACTURING COMPANY, INC., 909 Lafayette St., Valparaiso, IN 46383 (219) 465-2219 - 85,000 shares of common stock. (File 2-80179 - Nov. 2) (Br. 9)

SECURITIES ACT REGISTRATIONS, cont.

- (S-3) WASHINGTON GAS LIGHT COMPANY, 1100 H Street, N.W., Washington, DC 20080 (703) 750-4440 - 1,000,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated, E. F. Hutton & Company Inc., and Shearson/American Express Inc. The company purchases and distributes natural gas. (File 2-80183 - Nov. 4) (Br. 8)
- (S-8) STORAGE TECHNOLOGY CORPORATION, 2270 South 88th St., Louisville, CO 80028 (303) 673-5151 - 2,000,000 shares of common stock. (File 2-80184 - Nov. 4) (Br. 9)
- (S-3) THE STOP & SHOP COMPANIES, INC., PO Box 369, Boston, MA 02101 (617-770-8000) - \$50 million of convertible subordinated debentures, due 2007. Underwriter: Lehman Brothers Kuhn Loeb Inc. The company is a diversified retailer. (File 2-80185 - Nov. 4) (Br. 1)
- (S-3) MIDDLE SOUTH UTILITIES, INC., 225 Baronne St., New Orleans, LA 70112 (504-529-5262) - 12,500,000 shares of common stock. Dividend Reinvestment and Stock Purchase Plan. (File 2-80186 - Nov. 4) (Br. 8)
- (S-1) NEWAIR FLIGHT INC., Tweed-New Haven Airport, Burr Street, New Haven, CT 06512 (203-469-2364) - 550,000 shares of common stock and 25,000 warrants to purchase common stock (with underlying shares). Underwriter: Moseley, Hallgarten, Estabrook & Weeden Inc. The company is a scheduled commuter air carrier. (File 2-80187 - Nov. 4) (Br. 3)
- (S-3) HOSPITAL CORPORATION OF AMERICA, One Park Plaza, Nashville, TN 37203 (615-327-9551) - 3,036,413 shares of common stock. Underwriters: Salomon Brothers Inc. and Prudential Bache Securities. The company is a health care company. (File 2-80188 - Nov. 4) (Br. 6) [S]
- (S-2) MANOR CARE, INC., 10750 Columbia Pike, Silver Spring, MD 20901 (301-681-9400) - 1,100,000 shares of common stock. Underwriters: Drexel Burnham Lambert Inc. and Allen & Company Inc. The company is primarily engaged in the health care and lodging businesses. (File 2-80189 - Nov. 4) (Br. 4)
- (S-8) JAMES RIVER CORPORATION, Tredegar St., Richmond, VA 23217 - 1,000,000 shares of common stock. (File 2-80190 - Nov. 4)

REGISTRATIONS EFFECTIVE

Nov. 1: Communications Industries, Inc., 2-80010; Genesco Inc., 2-79769; Westvaco Corporation, 2-71330.

NOTE: Due to an equipment failure, there will be no "Acquisition Reports" today. We will publish all reports for this day as soon as the equipment is in working order.