

# sec news digest

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## INVESTMENT COMPANY ACT RELEASES

U.S. SECURITIES AND  
EXCHANGE COMMISSION

### LOMAS FINANCIAL SECURITY INSURANCE COMPANY

A notice has been issued on an application by Lomas Financial Security Insurance Company, LFS Variable Account A, registered under the Investment Company Act of 1940 as an open-end investment company, and Advance Financial Services Corporation, pursuant to Section 6(c) of the Act, exempting them from the provisions of Sections 2(a)(32), 2(a)(35), 17(f), 22(c), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rules 17f-2 and 22c-1 thereunder to the extent necessary to permit the transactions described in the application. Additionally, the application includes requests by Lomas Financial Security Insurance Company, LFS Variable Account A, Advance Financial Services Corporation, Advance Mortgage Corporation, and Advance Assets Advisers, Inc., for an order, pursuant to Sections 17(b) and 6(c) of the Act, for an exemption from Section 17(a) of the Act and, pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder, to permit the Applicants to engage in certain transactions in the manner and subject to the conditions set forth in the application. (Rel. IC-12673 - Sept. 17)

### SMA LIFE ASSURANCE COMPANY

A notice has been issued on an application by SMA Life Assurance Company, Separate Accounts VA-A, VA-B, and VA-C, registered under the Investment Company Act of 1940 as open-end investment companies, and SMA Equities, Inc., pursuant to Section 6(c) of the Act, exempting them from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the transactions described in the application. (Rel. IC-12674 - Sept. 17)

### INVESTORS LIFE INSURANCE COMPANY OF NORTH AMERICA

An order has been issued on an application filed by Investors Life Insurance Company of North America, CIGNA Separate Account I, INA/Putnam Separate Account and INA Security Corporation, pursuant to Section 6(c) of the Investment Company Act of 1940 granting exemptions from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 26(a), 26(a)(2)(C), 27(c)(1), 27(c)(2) and 27(d) of the Act and Rule 22c-1 thereunder, and pursuant to Section 11 of the Act approving the terms of certain offers of exchange. (Rel. IC-12676 - Sept. 20)

### TUCKER ANTHONY GROUP OF TAX EXEMPT FUNDS

A notice has been issued giving interested persons until October 15 to request a hearing on an application by Tucker Anthony Group of Tax Exempt Funds, an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to use the amortized cost valuation method for the purpose of pricing its shares for sale, repurchase and redemption. (Rel. IC-12677 - Sept. 20)

### LINCOLN NATIONAL PENSION INSURANCE COMPANY

An order has been issued on an application by Lincoln National Pension Insurance Company and Lincoln National Pension Variable Annuity Account C, registered under the Investment Company Act of 1940 as a unit investment trust, pursuant to Section 6(c) of the Act, exempting them from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 22(e), 26(a)(2)(C), 27(c)(1), 27(c)(2), and 27(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the transactions described in the application. (Rel. IC-12680 - Sept. 21)

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## HOLDING COMPANY ACT RELEASES

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### SOUTHERN ELECTRIC GENERATING COMPANY

An order has been issued authorizing a proposal by Alabama Power Company and Georgia Power Company, subsidiaries of The Southern Company, for the Southern Electric Generating Company (SEGCO) to enter into an amendment to an installment sale agreement with a municipality for the issuance of an additional \$8.6 million of pollution control revenue bonds to finance SEGCO's Gaston Plant. Alabama Power proposes to guarantee SEGCO's increased payment obligations, to be reimbursed by Georgia Power for its ownership share. (Rel. 35-22641 - Sept. 21)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### WITHDRAWAL GRANTED

An order has been issued granting the application of Whitehall Corporation to withdraw its common stock (\$.10 par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-19065)

### DELISTINGS GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the specified securities of the following companies which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - Foremost-McKesson, Inc., common stock (\$2 par value). (Rel. 34-19066); and the Boston Stock Exchange, Inc. - Diebold, Inc., common stock (\$1.25 par value). (Rel. 34-19067)

### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until October 12 to comment on the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange, Inc. - six issues. (Rel. 34-19068); and the Philadelphia Stock Exchange, Inc. - two issues. (Rel. 34-19069)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-14) HOME INTERSTATE BANCORP, 2633 Cherry Ave., Signal Hill, CA (213) 426-8166 - 10,000 shares of common stock. (File 2-79461 - Sept. 22) (Br. 2)
- (N-1) MASTER RESERVES TAX FREE TRUST, 99 High St., Boston, MA 02110 - an indefinite number of securities. (File 2-79465 - Sept. 22) (Br. 18 - New Issue)
- (S-1) EMULEX CORPORATION, 2001 East Deere Ave., Santa Ana, CA 92705 (714) 557-7580 - 600,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin and Robertson, Colman, Stephens & Woodman. The company designs, manufactures and markets a line of disk controllers, communications multiplexers, tape controllers, and peripheral subsystems for use with minicomputers and microcomputers. (File 2-79466 - Sept. 23) (Br. 10)

- (S-3) THE PILLSBURY COMPANY, Pillsbury Center, 200 South Sixth St., Minneapolis, MN 55402 (612) 330-4966 - \$100 million of debt securities. Underwriters: Goldman, Sachs & Co. and Kidder, Peabody & Co. Incorporated. The company is a diversified international food company engaged in consumer foods, restaurants and agri-products. (File 2-79467 - Sept. 23) (Br. 4) [S]
- (S-3) FIRST INTERSTATE BANCORP, 707 Wilshire Blvd., Los Angeles, CA 90017 (213) 614-3001 - 250,000 shares of common stock. Underwriter: The First Boston Corporation. (File 2-79468 - Sept. 23) (Br. 2)
- (S-2) OXOCO, 600 Woodway Tower, 4900 Woodway Dr., Houston, TX 77056 (713) 961-1770 - \$30 million of  $\frac{3}{4}$  subordinated debentures, due October 15, 1992 with five-year common stock purchase warrants. Underwriters: Bache Halsey Stuart Shields Incorporated and Blyth Eastman Paine Webber Incorporated. The company is engaged in oil and gas exploration, development and production. (File 2-79469 - Sept. 23) (Br. 4)
- (S-6) EMPIRE STATE MUNICIPAL EXEMPT TRUST, SERIES 41, 6 East 43rd St., New York, NY 10017 - 13,000 units. Depositors: Glickenhau & Co., 6 East 43rd St., New York, NY 10017, Leberthal & Co., Inc. and Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-79471 - Sept. 23) (Br. 16 - New Issue)
- (S-14) FLAT TOP BANKSHARES, INC., 211 Federal St., P.O. Box 950, Bluefield, WV 24701 (304) 325-7151 - 292,000 shares of common stock. (File 2-79472 - Sept. 23) (Br. 2 - New Issue)
- (S-8) TURNER CONSTRUCTION COMPANY, 633 Third Ave., New York, NY 10017 (212) 878-0300 - 200,000 shares of common stock. (File 2-79473 - Sept. 23) (Br. 10)
- (S-3) GBC CLOSED CIRCUIT TV CORP., 315 Hudson St., New York, NY 10013 (212) 989-4433 - 100,000 shares of common stock. The company is a manufacturer and distributor of closed circuit television cameras, video monitors, and related accessories. (File 2-79474 - Sept. 23) (Br. 8) [S]
- (S-3) FIRST MARYLAND BANCORP, 25 South Charles St., Baltimore, MD 21201 (301) 244-4000 - \$50 million of  $\frac{3}{4}$  notes, due October 1, 1992. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Alex. Brown & Sons. (File 2-79476 - Sept. 22) (Br. 1)
- (S-6) E. F. HUTTON TAX-EXEMPT TRUST, NATIONAL SERIES 72, One Battery Park Plaza, New York, NY 10004 - 22,500 units. Depositor: E. F. Hutton & Company Inc. (File 2-79477 - Sept. 23) (Br. 18 - New Issue)
- (S-2) EMERSON RADIO CORP., One Emerson Lane, Secaucus, NJ 07094 (201) 865-4343 - 248,648 common shares. The company is a marketer of medium-priced electronic audio equipment for home entertainment. (File 2-79479 - Sept. 23) (Br. 3) [S]
- (S-6's) NUVEEN TAX-EXEMPT BOND FUND, SERIES 233; NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 61, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units (each Series). Depositor: John Nuveen & Co. Incorporated. (File 2-79480 and 2-79483 - Sept. 23) (Br. 18 - New Issues)
- (S-14) COHUTTA BANCSHARES, INC., P.O. Box 10, Chatsworth, GA 30705 (404) 695-9431 - 400,000 shares of common stock. (File 2-79481 - Sept. 23) (Br. 2 - New Issue)
- (S-8) BSN CORP., 11411 Mathis, Dallas, TX 75234 (214) 869-0486 - 500,000 shares of common stock. (File 2-79482 - Sept. 23) (Br. 4)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AMERICAN WELDING & MFG CO HOOVER UNIVERSAL INC ET AL	COM 14D-1	9/21/82	2,426 95.7	03044710 37.0	UPDATE
AMPECO DRILL PRGMS 79-2 80-1 AMQUEST CORPORATION	LIM PART INT 14D-1	9/17/82	1 62.0	03205790 0.1	UPDATE
BUCYRUS ERIE CO INTERNORTH INC	COM 13D	9/21/82	1,949 9.5	11874510 8.8	UPDATE
1ST UN RL EST EQ MTG & INVTS SH BEN MERCHT NAVY OFFC PENS FD TRUEE	INT 13D	9/ 8/82	868 8.7	33740010 7.2	UPDATE
FORMIGLI CORP HIGH SUB INC	COM 14D-1	9/15/82	0 N/A	34637910 N/A	RVSION
KEYSTONE CONS INDS INC NATIONAL CITY LINES INC ET AL	COM 13D	8/31/82	1,313 70.1	49342210 43.3	RVSION
DIL CITY PETE INC CENTRAL PETROLEUM INC	COM 13D	8/31/82	1,850 29.2	67786010 0.0	NEW
DIL CITY PETE INC MOCO RESOURCES INC ET AL	COM 13D	8/31/82	2,460 31.1	67786010 7.0	UPDATE
DIL CITY PETE INC MOCO RESOURCES INC ET AL	COM 13D	8/31/82	2,460 31.1	67786010 7.0	UPDATE
DIL CITY PETE INC MOSER EDNA L	COM 13D	8/31/82	570 9.0	67786010 0.0	NEW
DIL CITY PETE INC SILVER PETROLEUM CORP	COM 13D	8/31/82	1,911 30.2	67786010 0.0	NEW
PSA INC MITCHUM JONES&TEMPLETON ET AL	COM 13D	9/15/82	400 8.9	69360210 10.0	UPDATE
SABA OIL & GAS INC HERON HOLDING INC	COM 13D	9/13/82	1,550 9.8	78514910 0.0	NEW
SABA OIL & GAS INC TOWNING HERBERT R	COM 13D	9/13/82	993 6.3	78514910 0.0	NEW
SOUTHEASTERN SURGICAL SUPPLY ANATAR INVEST INC	COM 14D-1	9/21/82	151 21.9	84210210 20.7	UPDATE
SOUTHEASTERN SURGICAL SUPPLY DICKSON MICHAEL M	COM 14D-1	9/21/82	100 14.5	84210210 11.9	UPDATE
SOUTHEASTERN SURGICAL SUPPLY MCDONALD JOHN H	COM 14D-1	9/21/82	124 18.0	84210210 16.5	UPDATE
SOUTHEASTERN SURGICAL SUPPLY PETIT PARKER H. ET AL	COM 14D-1	9/21/82	48 6.6	84210210 0.0	NEW
WEHR CORP BODE MARY M	COM 13D	9/ 9/82	112 12.5	94859410 12.9	UPDATE
WEHR CORP MEYER ELIZABETH M	COM 13D	9/ 9/82	107 11.9	94859410 12.5	UPDATE
WEHR CORP MEYER FRITZ A ET AL	COM 13D	9/ 9/82	111 12.4	94859410 0.0	NEW