

sec news digest

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September 2, 1982

RULES AND RELATED MATTERS

U.S. SECURITIES AND
EXCHANGE COMMISSION

SHELF REGISTRATION

Following public hearings and an extended comment period concerning the registration of securities to be offered and sold on a delayed or continuous basis in the future (shelf registration), the Commission has (1) extended the effective date of temporary Rule 415 to December 31, 1983 and deleted the provisions relating to the required filing of a post-effective amendment to reflect the addition or deletion of a managing underwriter (Rel. 33-6423); (2) revised an interpretation relating to shelf registration by foreign governments to make the procedures applicable to such registrations consistent with Rule 415 (Rel. 33-6424); and (3) temporarily modified Rule 50 under the Public Utility Holding Company Act of 1935 to obviate the six-day publication requirement of Rule 50(b) and thereby make the issuance and sale of registered public utility holding company securities compatible with Rule 415 (Rel. 35-22623).

FOR FURTHER INFORMATION CONTACT: Catherine Collins McCoy or William L. Larsen (with respect to Rule 415) at 272-2589; Ronald Adeo (with respect to shelf registration by foreign governments) at 272-3250; and William Weeden (with respect to Rule 50) at 272-7699

COMMISSION ANNOUNCEMENTS

CHAIRMAN SHAD ANNOUNCES SENIOR ECONOMIST APPOINTMENTS

Chairman John S.R. Shad today announced appointments to the Commission's two senior economist positions. Jeffrey L. Davis has been selected as Director of the Commission's Directorate of Economic and Policy Analysis. In addition, Charles C. Cox has been appointed to the newly-created position of Chief Economist to the Commission.

The Directorate of Economic and Policy Analysis is responsible for economic monitoring of Commission rules and regulations and coordinating compliance with the Regulatory Flexibility Act and other statutes requiring economic determinations. The Directorate also oversees the Commission's statistical program and performs economic research on a wide range of issues. The new Office of the Chief Economist will advise the Commission regarding the economic and capital market impact of Commission regulatory programs, study long-term economic trends of significance to Commission activities, and formulate major policy recommendations concerning regulatory matters. The Chief Economist will also serve as an economic consultant to the Chairman and the Commission. The Office of the Chief Economist and DEPA will work in close coordination.

Mr. Davis earned a B.A. in economics from the University of California at Riverside and a M.A. in economics from the University of California at Los Angeles. He joined the staff of the Directorate of Economic and Policy Analysis in 1972 as a financial economist. After earning a J.D. degree at the George Washington University, Mr. Davis was appointed Special Counsel to the DEPA Director. In 1980, Mr. Davis was selected as Assistant Director, and, in February, 1981, was named Acting Director of Economic and Policy Analysis.

Dr. Cox earned his B.A. Magna Cum Laude with distinction in economics from the University of Washington. He received both his A.M. and Ph.D. degree from the University of Chicago. Dr. Cox was an Assistant Professor of Economics at Ohio State University from 1972 to 1980 and performed research as a National Fellow of the Hoover Institute at Stanford University in 1977-78. Since 1980, Dr. Cox has been an Assistant Professor at Texas A & M University. He has authored numerous economic articles and reviews appearing in such publications as the "Journal of Political Economy" and the "Journal of Money, Credit and Banking." (Press Release 82-45)

INVESTMENT COMPANY ACT RELEASES

PRIME GOVERNMENT MONEY FUND, INC.

A notice has been issued giving interested persons until September 22 to request a hearing on an application by Prime Government Money Fund, Inc. (Applicant), for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to compute its net asset value per share, for the purposes of effecting sales, redemptions, and repurchases of its shares, using the amortized cost method of valuation. (Rel. IC-12621 - Aug. 31)

UNITED GOVERNMENT CASH FUND, INC.

A notice has been issued giving interested persons until September 24 to request a hearing on an application by United Government Cash Fund, Inc. (Applicant), an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuing its portfolio securities. (Rel. IC-12622 - Aug. 31)

SHEARSON INCOME FUND, INC.

A notice has been issued giving interested persons until September 21 to request a hearing on an application of Shearson Income Fund, Inc., Shearson New Directions Fund, Inc., The Shearson Appreciation Fund, Inc., Shearson Managed Municipals Inc., Shearson High Yield Fund, Inc. (Funds) and Shearson/American Express Inc. (Applicants), for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit sales of shares of the Funds at net asset value to employees of the American Express Companies and spouses or minor children of such employees. (Rel. IC-12623 - Sept. 1)

HOLDING COMPANY ACT RELEASES

MASSACHUSETTS ELECTRIC COMPANY

A notice has been issued giving interested persons until September 23 to request a hearing on a proposal by Massachusetts Electric Company, subsidiary of New England Electric System, to issue and sell at competitive bidding up to \$25 million of first mortgage bonds through July 1, 1983. (Rel. 35-22621 - Aug. 31)

GEORGIA POWER COMPANY

An order has been issued authorizing Georgia Power Company, subsidiary of The Southern Company, to issue and sell at competitive bidding up to \$75 million of preferred stock, without par value but with a stated value of up to \$100 per share, in one or more series from time to time not later than June 30, 1983. The proceeds of the sales will be used to finance, in part, Georgia's business as an electric utility company. Jurisdiction has been reserved over Georgia's proposal to issue and sell first mortgage bonds in the amount of \$250 million. (Rel. 35-22622 - Aug. 31)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange, Inc. - three issues. (Rel. 34-19025); Pacific Stock Exchange, Inc. - three issues. (Rel. 34-19026); and the Midwest Stock Exchange, Inc. - eight issues. (Rel. 34-19027)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Midwest Clearing Corporation, pursuant to Rule 19b-4, has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-MCC-82-13) would allow participants with Continuous Net Settlement fail-to-receive positions in security issues subject to a reorganization to use, at their option, MCC's procedures for issuing liability notices to fail-to-deliver participants. Publication of the proposal is expected to be made in the Federal Register during the week of August 30. (Rel. 34-19021)

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed a proposed rule change (SR-NASD-82-13) to amend Article XIV, Section 3 of the NASD's By-Laws and Section 1 of the Uniform Practice Code and to add a new Section 64 to the Code. Together, the amendments and new section would require certain member organizations to use a registered securities depository for the confirmation, acknowledgement and book-entry settlement of the following depository eligible transactions: (1) a purchase by the customer where its agent is to receive the securities against payment (COD); and (2) a sale by the customer where the agent is to deliver the securities against payment (POD). Certain COD and POD transactions would be exempt from the operation of the proposed rule change. Publication of the proposal is expected to be made in the Federal Register during the week of August 30. (Rel. 34-19020)

NOTICE OF FILING AND ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Pacific Stock Exchange, Inc. has filed, and the Commission has approved, on an accelerated basis, a proposed rule change pursuant to Rule 19b-4 (SR-PSE-82-10) to extend for 90 days, until November 24, 1982, PSE's pilot program relating to the appointment and evaluation of PSE specialists and the creation of new PSE specialist posts. Publication of the proposal is expected to be made in the Federal Register during the week of August 30. (Rel. 34-19023)

TRUST INDENTURE ACT RELEASES

THE HORN & HARDART COMPANY

A notice has been issued giving interested persons until September 27 to request a hearing on an application by The Horn & Hardart Company, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the successor trusteeship of J. Henry Schroder Bank & Trust Company under two indentures of Horn & Hardart is not so likely to involve a material conflict of interest as to make it necessary to disqualify Schroder from acting as trustee. (Rel. TI-746)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) SATELLINK CORPORATION, 7995 East Prentice Ave., 40 East Denver Technological Center, Englewood, CO 80111 (303) 694-4721 - 3,000,000 shares of common stock. Underwriter: Wall Street West, Inc., 5500 South Syracuse, Suite 100, Englewood, CO 80111 (303) 740-8444. The company plans to engage in the development, construction, ownership, improvement, management, and syndication of cable television systems. (File 2-78760-D - Aug. 20) (Br. 8 - New Issue)

- (S-18) CUSTOM LABORATORIES, INC., 2554 Como Ave., St. Paul, MN 55108 (612) 646-7477 - 1,200,000 shares of common stock. Underwriters: Summit Investment Corporation, 412 Butler Square Bldg., Minneapolis, MN 55402, and Equity Securities Trading Co., Inc., 2216 IDS Center, Minneapolis, MN 55406. The company is engaged in processing and distributing 35mm slides and photographic prints for commercial use. (File 2-78970-C - Aug. 23) (Br. 6 - New Issue)
- (S-18) KELLER PARK PROPERTY INVESTORS - I, LTD., 9790 66th Street North, Pinellas Park, FL 33565 - 2,500 mortgage notes (\$1,000 per note). Underwriter: First Florida Securities, Inc. The primary business of the company is to acquire, operate and hold for investment mobile home parks. (File 2-79011-A - Aug. 25) (Br. 6 - New Issue)
- (N-1) NORTHWESTERN CASH FUND, INC., 20 Washington Avenue South, Minneapolis, MN 55440 (612) 372-5605 - an unlimited number of shares of common stock. (File 2-79086 - Aug. 30) (Br. 20 - New Issue)
- (S-1) STONY POINT RECREATION CORPORATION, P.O. Box 848, McAfee, NJ 07428 (201) 827-2000 - 3,750,000 units. Underwriter: First Jersey Securities, Inc. (File 2-79098 - Aug. 30) (Br. 3 - New Issue) [S]
- (S-3) FRONTIER HOLDINGS, INC., 8250 Smith Rd., Denver, CO 80207 (303) 398-5151 - \$40 million of % convertible subordinated debentures, due 2007. Underwriters: Kidder, Peabody & Co. Incorporated and Smith Barney, Harris Upham & Co. Incorporated. The company is a certificated air carrier engaged in the scheduled air transportation of passengers, cargo and mail. (File 2-79099 - Aug. 30) (Br. 3 - New Issue)
- (S-3) THE STANLEY WORKS, 195 Lake St., New Britain, CT 06050 (203) 225-5111 - 270,000 shares of common stock. Underwriter: The First Boston Corporation. The company is engaged in the manufacture and sale of a broad line of hand tools and hardware products. (File 2-79100 - Aug. 31) (Br. 10)
- (S-3) SOUTH CAROLINA ELECTRIC & GAS COMPANY, 328 Main St., Columbia, SC 29218 (803) 748-3000 - 2,000,000 shares of common stock. (File 2-79101 - Aug. 31) (Br. 7)
- (S-6) INVESTORS' MUNICIPAL PENNSYLVANIA UNIT TRUST, SERIES 5, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units. Depositor: Van Kampen Merritt Inc. (File 2-79102 - Aug. 31) (Br. 18 - New Issue)
- (S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 88, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-79103 - Aug. 31) (Br. 18 - New Issue)
- (S-3) EXXON SHIPPING COMPANY, 800 Bell St., Houston, TX 77002 (713) 656-3636 - \$1,300,000,000 of guaranteed deferred interest debentures, due 2012. (File 2-79104 - Aug. 31) (Br. 4) [S]
- (S-2) BANGOR HYDRO-ELECTRIC COMPANY, 33 State St., Bangor, ME 04401 (207) 945-5621 - 750,000 shares of common stock. Underwriter: Smith Barney, Harris Upham & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-79105 - Aug. 31) (Br. 7)
- (S-14) CITIZENS MICHIANA FINANCIAL CORPORATION, 502 Franklin Sq., Michigan City, IN 56360 (219) 879-5471 - 225,225 shares of common stock. (File 2-79107 - Aug. 31) (Br. 1 - New Issue)
- (N-1) PRIME VALUE FUND, INC., 100 Park Ave., New York, NY 10017 (212) 370-1110 - an indefinite number of shares of stock. (File 2-79108 - Aug. 31) (Br. 16 - New Issue)
- (S-3) NEW ENGLAND ELECTRIC SYSTEM, 25 Research Dr., Westborough, MA 01581 (617) 366-9011 - 3,000,000 common shares. (File 2-79109 - Aug. 31) (Br. 7)
- (S-8) DELTAK CORPORATION, 13330 - 12th Ave., Minneapolis, MN 55441 (612) 544-3371 - 100,000 shares of common stock. (File 2-79110 - Aug. 31) (Br. 10)
- (S-8) THE HOME DEPOT, INC., 6300 Powers Ferry Road, Atlanta, GA 30339 (404) 952-5504 - 234,375 shares of common stock. (File 2-79111 - Aug. 31) (Br. 10)

- (S-2) UNIVEST CORPORATION OF PENNSYLVANIA, 10 West Broad St., Souderton, PA 18964
(215) 721-2400 - 100,000 shares of common stock. (File 2-79112 - Aug. 31) (Br. 1)
- (S-6) EMPIRE STATE MUNICIPAL EXEMPT TRUST, SERIES 39, 6 East 43rd St., New York, NY 10017 - 13,000 units. Depositors: Glickenhau & Co., 6 East 43rd St., New York, NY 10017, Lebenthal & Co., Inc. and Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-79113 - Aug. 31) (Br. 16 - New Issue)
- (S-8) COMBINED INTERNATIONAL CORPORATION, 707 Combined Centre, Northbrook, IL 60062
(312) 564-8000 - 160,000 shares of \$6 convertible preference stock. (File 2-79114 - Aug. 30) (Br. 9)
- (S-1) PRIME CABLE CORP., 1515 First City Bank Bldg., Austin, TX 78701 (512) 476-7888 - 40,000 units, \$40 million of % subordinated debentures, due October 1, 1997 and warrants to purchase 400,000 shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company is engaged in acquiring, developing and managing cable television systems. (File 2-79115 - Aug. 31) (Br. 7 - New Issue)
- (S-11) HUTTON/CONAM EQUITY NOTE PARTNERS 1, One Boston Pl., Boston, MA 02108 - 40,000 preformation units of limited partnership interest. Underwriter: E.F. Hutton & Company Inc. (File 2-79116 - Aug. 31) (Br. 5 - New Issue)
- (S-8) STANDARD OIL COMPANY, 200 East Randolph Dr., Chicago, IL 60601 (312) 856-3800 - 1,800,000 shares of common stock. (File 2-79117 - Aug. 31) (Br. 4)
- (S-3) UNION ELECTRIC COMPANY, 1901 Gratio St., St. Louis, MO 63103 (314) 631-3222 - \$125 million of first mortgage bonds, % Series due 1992. Underwriters: Merrill Lynch White Weld Capital Markets Group, Bache Halsey Stuart Shields Incorporated, Goldman, Sachs & Co. and Shearson/American Express Inc. (File 2-79118 - Aug. 31) (Br. 8)
- (S-2) AMERICAN FLETCHER CORPORATION, 111 Monument Circle, Indianapolis, IN 46277 (317) 639-3000 - \$20 million of investment notes. (File 2-79119 - Aug. 31) (Br. 2) [S]
- (S-3) AVON PRODUCTS, INC., 9 West 57th St., New York, NY 10019 (212) 546-6015 - 629,535 shares of capital stock. (File 2-79120 - Aug. 31) (Br. 9) [S]
- (S-6's) LIBERTY STREET TRUST, SEVENTH MUNICIPAL MONTHLY PAYMENT; LIBERTY STREET TRUST, SEVENTH CORPORATE MONTHLY PAYMENT SERIES; THE GOVERNMENT SECURITIES INCOME FUND, U.S. TREASURY ACCUMULATION SERIAL PAYOUT SERIES 1; and THE CORPORATE INCOME FUND, ONE HUNDRED FIFTY-NINTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Underwriters: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-79121, 2-79122, 2-79123 and 2-79124 - Aug. 31) (Br. 17 - New Issues)
- (S-8) G. HEILEMAN BREWING COMPANY, INC., 100 Harborview Plaza, La Crosse, WI 54601 - 375,000 shares of common stock. (File 2-79125 - Aug. 30) (Br. 1)
- (S-14) VERMONT FINANCIAL SERVICES CORP., 100 Main St., Brattleboro, VT 05301 (802) 257-7151 - 765,261 shares of common stock. (File 2-79126 - Aug. 31) (Br. 2 - New Issue)

REGISTRATIONS EFFECTIVE

Aug. 12: Municipal Securities Trust, Series 14 and 5th Discount Series, 2-77750.
 Aug. 20: Empire State Municipal Exempt Trust, Series 37, 2-78631; Executive National Development Corp., 2-78142-A.
 Aug. 23: Allied Corporation, 2-78892; Somonauk PSS Bancorp, Inc., 2-78782; Toledo Trustcorp, Inc., 2-78567.
 Aug. 24: Anderson, Greenwood & Co., 2-78858; Atlantic Research Corporation, 2-78746; Cincinnati Gas & Electric Company, 2-78949; Community Bancorporation, 2-78162; The Detroit Edison Company, 2-78941; First City Bancorporation of Texas, Inc., 2-78891; The First Trust of Insured Municipal Bonds - New York, Series 1, 2-75932; Granada I, 2-77430; Holiday Inns, Inc., 2-78918; Geo. A. Hormel & Company, 2-78920; Kansas Gas and Electric Co., 2-78944; Morton-Norwich Products, Inc., 2-78968; Oklahoma Gas & Electric Co., 2-77978; Public Service Electric and Gas Company, 2-78829; Sun Company, Inc., 2-78916; Sun Savings and Loan Association, 2-77344; United Virginia Bankshares Incorporated, 2-78268; Zayre Corp., 2-78943.

Aug. 25: Control Data Corporation, 2-78816; Healthdyne, Inc., 2-78655; The Prudential Variable Contract Account-10, 2-76580; The Prudential Variable Contract Account-11, 2-76581; SCOA Industries Inc., 2-78877; United States Steel Corporation, 2-78845.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANT CORP BURR ROBERT L	COM 13D	8/17/82	1,320 46.4	00791510 0.0	RVSIDN
ADVANT CORP RECORD GRANT C ET AL	COM 13D	8/17/82	1,131 39.7	00791510 0.0	RVSIDN
EXCHANGE INTERNATIONAL KAUFMAN IRA J ET AL	COMMON STOCK 13D	7/29/82	1,612 66.7	30129010 65.9	UPDATE
FACET ENTERPRISES INC AMER SECURITIES CORP, CLIENTS	COM 13D	8/20/82	177 6.2	30303210 5.1	UPDATE
FIR&T MISS NATL CORP BAILEY MORTGAGE CO	COM 13D	8/26/82	43 6.2	32100310 4.7	UPDATE
FOX STANLEY PHOTO PRODS INC BECKER DONALD W ET AL	COM 13D	8/24/82	415 11.8	35158610 0.0	NEW
GOODRICH B F CO GULF & WESTERN INDS INC ET AL	COM 13D	8/25/82	1,158 6.6	38238810 8.2	UPDATE
INSPIRATION CONS COPPER CO HUDSON BAY MNG & SMELTING CO	COM 13D	7/ 1/82	1,755 5.0	45768610 5.0	UPDATE
INSPIRATION CONS COPPER CO MINERAL & RESOURCES CORP LTD	COM 13D	7/ 1/82	1,755 5.0	45768610 5.0	UPDATE
MAC DERMID INC PRESCOTT INVESTORS INC	COM 13D	7/16/82	111 5.4	55427310 0.0	NEW
MACO INC KIEWIT PETER SOMS INC ET AL	COM 13D	8/26/82	3,605 13.0	56509710 11.8	UPDATE
PIONEER NATIONAL LIFE INS COLMERY JR HARRY W	COM 13D	4/13/82	68 67.6	72380090 26.3	NEW
PINEER NATIONAL LIFE INS COLMERY JR HARRY W	COM 13D	4/13/82	68 67.6	72380090 26.3	RVSIDN
PIONEER NATIONAL LIFE INS COLMERY JR HARRY W	COM 13D	4/13/82	68 67.6	72380090 26.3	RVSIDN
PIONEER NATIONAL LIFE INS MARTIN SARAH C	COM 13D	4/13/82	68 67.6	72380090 39.4	NEW

ACQUISITION REPORTS CONT.

PIONEER NATIONAL LIFE INS MARTIN SARAH C	COM	13D	4/13/82	68 67.6	72380090 39.4	RVISION
PIONEER NATIONAL LIFE INS MARTIN SARAH C	COM	13L	4/13/82	68 67.6	72380090 39.4	RVISION
PIONEER NATIONAL LIFE INS OLANDER MARY C	COM	13D	4/13/82	68 67.6	72380090 20.6	NEW
PIONEER NATIONAL LIFE INS OLANDER MARY C	COM	13D	4/13/82	68 67.6	72380090 20.6	RVISION
PIONEER NATIONAL LIFE INS OLANDER MARY C	COM	13D	4/13/82	68 67.6	72380090 20.6	RVISION
PULLMAN TRANSN INC BEAR - STEARNS & CO ET AL	COM	13D	5/7/82	827 9.5	74580410 0.0	NEW
SIERRA RES INC EURO-AMERICAN EXPLORATION	COM	13D	8/23/82	4,228 41.9	82648010 0.0	NEW
SIERRA RES INC HAYS JAMES T	COM	13D	8/23/82	825 8.2	82648010 0.0	NEW
STEVENS J P & CO INC GULF & WESTERN INDS INC ET AL	COM	13D	8/24/82	3,247 22.5	86016310 19.3	UPDATE
TRICO INDS INC TRW INC ET AL	COM	13D	8/23/82	1,340 17.0	89609710 16.9	UPDATE
UNION COMM CORP HUNTINGTON BANCSHRS INCORP	COM	14D-1	8/30/82	1,481 38.9	90604210 09.9	UPDATE
UNION COMMERCE CORP HUNTINGTON BANCSHRS INCORP	CUM PFD	14D-1	8/30/82	0 N/A	90604220 N/A	UPDATE

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