Issue 82-145

U.S. SECURITIES AND EXCHANGE COMMISSION

July 29, 1982

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, AUGUST 3, 1982 - 10:00 A.M.

The subject matter of the August 3 closed meeting will be: Formal orders of investigation; Settlement of administrative proceedings of an enforcement nature; Access to investigative files by Federal, State, or Self-Regulatory authorities; Institution of administrative proceeding of an enforcement nature; Litigation matter.

CLOSED MEETING - THURSDAY, AUGUST 5, 1982 - 10:00 A.M.

The subject matter of the August 5 closed meeting will be: Institution of injunctive actions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Catherine McGuire at (202) 272-2400

CIVIL PROCEEDINGS

COMPLAINT NAMES WILLIAM CHARLES HOGAN, OTHERS

The New York Regional Office announced that on July 19 a complaint was filed in the U.S. District Court for the Southern District of New York against Robert Blakeney Stevenson, William Charles Hogan, James N. Cooney, all of New York, New York, and Brevard Investors Co., Inc., a New York corporation. The complaint, which charges Stevenson, Hogan, Cooney and Brevard with violations of the antifraud provisions of the securities laws, alleges that the defendants defrauded Paine Webber Jackson & Curtis, Inc. by executed or causing to be executed artificially priced transactions in government securities in an account they controlled at Paine Webber. The scheme resulted in profits of approximately \$693,000 which were shared by all the defendants. (SEC v. Robert Blakeney Stevenson, William Charles Hogan, James N. Cooney and Brevard Investors Co., Inc., U.S.D.C., S.D.N.Y., 82 Civ. 4678 [JES]). (LR-9723)

INVESTMENT COMPANY ACT RELEASES

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

An order has been issued on an application by The Mutual Life Insurance Company of New York and The MONY Variable Account-B, registered under the Investment Company Act of 1940 as an open-end investment company, pursuant to Section 6(c) of the Act exempting them from the provisions of Section 22(d) of the Act to the extent necessary to permit the transactions described in the application. (Rel. IC-12560 - July 26)

T. ROWE PRICE GROWTH STOCK FUND, INC.

An order pursuant to Section 6(c) of the Investment Company Act of 1940 has been issued on an application by T. Rowe Price Growth Stock Fund, Inc., T. Rowe Price Tax-Free Income Fund, Inc., open-end, diversified management investment companies registered under the Act, and T. Rowe Price Associates Inc. (Price Associates), declaring that Richard W. Case, a director of the Funds, shall not be deemed an interested person of Price Associates or of the Funds as defined in Section 2(a)(19) of the Act. (Rel. IC-12561 - July 27)

REAL ESTATE ASSOCIATES LIMITED V

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Real Estate Associates Limited V from all provisions of the Act. (Rel. IC-12564 - July 27)

ML CORPORATE INCOME FUND INVESTMENT PLAN

An order, pursuant to Section 8(f) of the Investment Company Act of 1940, has been issued on an application of ML Corporate Income Fund Investment Plan (Applicant), an open-end, non-diversified management investment company registered under the Act, declaring that Applicant has ceased to be an investment company. (Rel. IC-12565 - July 27)

HOLDING COMPANY ACT RELEASES

JAMES RIVER-DIXIE/NORTHERN INC.

A notice has been issued giving interested persons until August 25 to request a hearing on an application by James River-Dixie/Northern, Inc. to not be declared an electric utility company pursuant to Section 2(a)(3) of the Public Utility Holding Company Act of 1935. (Rel. 35-22585 - July 28)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF AN AMENDMENT TO PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed an amendment to a proposed rule change pursuant to Rule 19b-4 (SR-NASD-80-10) to accommodate the listing and trading of options based on NASDAQ indices, in addition to the previously proposed individual options based on NASDAQ securities. Publication of the proposal is expected to be made in the <u>Federal Register</u> during the week of July 26. (Rel. 34-18917)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed, pursuant to Rule 19b-4, by the National Association of Securities Dealers, Inc. (SR-NASD-82-8) to include locked as well as crossed markets in Section C.3.a of Part I of Schedule D of the NASD's By-Laws. Under the new rule, a market maker whose proposed quote would result in a locked market on NASDAQ is required to make reasonable efforts to avoid the occurrence of a locked market before entering its quote. (Rel. 34-18919)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-14) ENERGYNORTH, INC., 1260 Elm St., Manchester, NH 03101 (603) 625-5477 501,216 shares of capital stock. (File 2-78538 July 23) (Br. 8 New Issue)
- (S-18) TECHNICLONE INTERNATIONAL CORPORATION, 3301 South Harbor Blvd., Santa Ana, CA 92704 (714) 557-5913 150,000,000 units. Underwriter: Brooks, Hamburger, Satnick, Inc., 80 Broad St., New York, NY 10004 (212) 344-9515. The company has been engaged in the research and development of monoclonal antibodies. (File 2-78552 July 26) (Br. 4 New Issue)
- (N-1) LEGG MASON MONEY TRUST, INC., 7 East Redwood St., Baltimore, MD 21203 (301) 539-3400 - an indefinite number of shares of capital stock. (File 2-78562 -July 26) (Br. 16 - New Issue)
- (S-1) FRANKLIN BANCORP, 630 Franklin Blvd., Somerset, NJ 08873 (201) 745-6000 2,187,993 shares of common stock. (File 2-78569 July 27) (Br. 1 New Issue)
- (S-14) UNITED BANCORPORATION OF ALABAMA, INC., P.O. Drawer 8, Atmore, AL 36502 (205) 368-2525 109,632 shares of common stock. (File 2-78572 July 27) (Br. 2 New Issue)
- (S-8) LOUISIANA GENERAL SERVICES, INC., 1233 West Bank Expressway, Harvey, LA 70058 (504) 367-7000 104,000 shares of common stock. (File 2-78573 July 27) (Br. 7)
- (S-14) UNITED PARK CITY MINES COMPANY, 309 Kearns Bldg., Salt Lake City, UT 84101 (801) 532-4031 7,509,041 shares of common stock. (File 2-78574 July 27) (Br. 5)
- (S-3) PPG INDUSTRIES, INC., One Gateway Center, Pittsburgh, PA 15222 (412) 434-3131 \$175 million of debt securities. (File 2-78575 July 27) (Br. 9) [S]
- (S-8) ADAMS-MILLIS CORPORATION, 225 North Elm St., High Point, NC 27260 (919) 889-7071 100,000 shares of common stock. (File 2-78576 July 27) (Br. 8)
- (S-11) I.R.E. REAL ESTATE FUND, LTD.-SERIES 23, 2000 South Dixie Highway, Miami, FL 33133 30,000 units of limited partnership interest, \$500 per unit. The partnership intends to primarily acquire existing shopping centers, apartment complexes, office buildings and/or other income producing real estate projects.

 (File 2-78577 July 27) (Br. 6 New Issue)
- (S-15) MONUMENTAL CORPORATION, 1111 North Charles St., Baltimore, MD 21201 (301) 685-2900 63,406 shares of common stock. (File 2-78578 July 27) (Br. 10)
- (S-1) COASTAL CARIBBEAN OILS & MINERALS, LTD., Clarendon House, Church St., Hamilton, Bermuda (809) 295-1422 - 1,500,000 shares of common stock. (File 2-78579 - July 28) (Br. 4)
- (S-14) PNB FINANCIAL GROUP, 4665 MacArthur Court, Newport Beach, CA 92660 (714) 851-1033 514,000 shares of common stock. (File 2-78580 July 28) (Br. 1 New Issue)
- (S-3) NORTHWEST BANCORPORATION, 1200 Northwestern Bank Bldg., Minneapolis, MN 55480 (612) 372-8123 500,000 shares of preferred stock with cumulative and adjustable dividends, Series B. Underwriter: Salomon Brothers Inc. The company is engaged in various bank-related businesses. (File 2-78581 July 28) (Br. 2)
- (S-3) EMERSON ELECTRIC CO., 8000 West Florissant Ave., St. Louis, MO 63136 (314) 553-2000 500,000 shares of common stock. (File 2-78583 July 28) (Br. 8
- (S-8) GORDON JEWELRY CORPORATION, 820 Fannin St., Houston, TX 77002 (713) 222-8080 100,000 shares of Class A stock. (File 2-78584 July 28) (Br. 10)

- (S-3) DIVERSIFIED ENERGIES, INC., 201 South Seventh St., Minneapolis, MN 55402 (612)
 372-4664 300,000 shares of common stock. (File 2-78587 July 28) (Br. 7)
- (S-3) NORTHERN INDIANA PUBLIC SERVICE COMPANY, 5265 Hohman Ave., Hammond, IN 46320 (219) 853-5200 2,500,000 shares of common stock. (File 2-78588 July 28) (Br. 8)
- (S-1) CALLON INSTITUTIONAL ROYALTY INVESTORS III, 300 Franklin St., Natchez, MS 39120 (601) 442-1601 500 preformation limited partnership interests (\$100,000 per interest). (File 2-78590 July 28) (Br. 3 New Issue) [S]

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

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		FORM		SHRS(000)/		
AMERICAN LAND COM MULLER N NORMAN	COM	13D	6/17/82	868 21.9	02710520 26.5	UPDATE
AMERICAN LAND COM OSTRAU BERTRAM	COM	13D	6/17/82	868 21.9	02710520 26.5	
BRT RLTY TR GOULD INVESTORS TRUST	SH BEN	INT 13D	7/19/82	279 19.9	05564510 12.6	UPDATE
FOREST CITY ENTERPRISES INC KRULAK PAULA S. ET AL	CDM	13D	7/ 9/82	212 5.2	34555010 0.0	NEW
FOREST CITY ENTERPRISES INC SHAFRAN NATHAN & FRANNYE	COM	13D	*	402 9.9	34555010 0.0	NEN
GRANT INDS INC QUEST ADVISORY CORP ET AL	COM	13D	7/29/81	122	38809210 0.0	NEW
GRANT INDS INC "QUEST ADVISORY CORP ET AL	◆₩ 07/2	28/1 9 86 13D	7/29/81	80 4.7	38809211	NEW
HOME F S L A PALM BEACH FLA CHARTER CO	COM	13D	7/16/82	100 10.0	43708310 7.0	UPDATE
OLYMPIA BREWING CO SALOMON BROTHERS	COM	13D	7/15/82	0 0.0	68145310 6.5	UPDATE
TORIN CORP CPK HOLDINGS INC	COM	14D-1	7/26/82	1+024 100.0	89106710 36.6	
UNION COMM CORP HUNTINGTON BANCSHRS INCOR	C OM P	14D-1	7/26/82	1,481 38.9	90604210 38.9	UPDATE
UNION COMMERCE CORP HUNTINGTON BANCSHRS INCOR	CUM PFI	14D-1	7/26/82	0 N/A	90604220 N/A	UPDATE
WESTERN FINL CORP DEL DRIGGS GARY H ET AL	COM	13D	5/13/82	206 9.6	95819610 7.4	