

sec news digest

Issue 82-125

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RULES AND RELATED MATTERS

U.S. SECURITIES AND
EXCHANGE COMMISSION

PROPOSAL TO AMEND RULE 6a-2 AND FORMS 1 AND 1-A

The Commission has proposed for comment amendments to Securities Exchange Act Rule 6a-2 and Forms 1 and 1-A relating to the application form for registration or exemption from registration as a national securities exchange, and the annual amendment of such registration forms. If adopted the amendments would delete certain duplicative and obsolete items from the Forms, as well as modifying other items to reflect recent changes in the Act and the structure and operation of the exchanges. All comments should be sent in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, DC 20549, on or before September 4 and should refer to File No. S7-937. All submissions will be made available for public inspection. (Rel. 34-18843)

FOR FURTHER INFORMATION CONTACT: Judith W. Axe at (202) 272-2398

HOLDING COMPANY ACT RELEASES

LOUISIANA POWER & LIGHT COMPANY

An order has been issued authorizing Louisiana Power & Light Company, subsidiary of Middle South Utilities, Inc., to consent to an amendment to a credit agreement related to Louisiana's nuclear fuel lease with Bayou Fuel Company increasing Security Pacific National Bank's commitment under the credit agreement from \$105 million to \$130 million and increasing Bayou's maximum payment obligation from \$104 million to \$129 million. (Rel. 35-22553 - June 28)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until July 15 to comment on the applications of the Pacific Stock Exchange, Inc. for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18834)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the New York Stock Exchange, Inc. (SR-NYSE-82-7) to rescind NYSE Rule 318.13 relating to insurance sales activities by member organizations. (Rel. 34-18851)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (N-1) PRIME GOVERNMENT MONEY FUND, INC., 500 Bielenberg Dr., Woodbury, MN 55125 (612) 738-4000 - 10,000,000 shares of common stock. (File 2-78148 - June 25) (Br. 16 - New Issue)
- (S-3) CHESEBROUGH-POND'S INC., 33 Benedict Pl., Greenwich, CT 06830 (203) 661-2000 - 249,241 shares of common stock. The company is a manufacturer and marketer of branded consumer products. (File 2-78155 - June 25) (Br. 9)
- (S-1) REPUBLIC RESOURCES, INC., 1400 Bristol Street North, Suite 230, Newport Beach, CA 92660 (714) 955-3440 - 250,000 shares of common stock. The company is engaged in research and development activities. (File 2-78163 - June 28) (Br. 8 - New Issue)
- (S-1) COLUMBIAN NORTHLAND EXPLORATION LTD., 2340 Daon Bldg., 444 - 5th Ave., S.W., Calgary, Alberta T2P 2T8 Canada (403) 234-7607 - 10,888,808 common shares. (File 2-78164 - June 28) (Br. 5 - New Issue)
- (S-8) JEWEL COMPANIES, INC., 5725 N. East River Rd., Chicago, IL 60631 (312) 693-6000 - 200,000 and 400,000 shares of common stock, respectively. (File 2-78169 and 2-78170 - June 28) (Br. 2)
- (S-14) SOUTHERN MICHIGAN BANCORP, INC., 51 West Pearl St., Coldwater, MI 49036 (517) 279-7511 - 151,350 shares of common stock. (File 2-78178 - June 28) (Br. 1 - New Issue)
- (S-14) FIDELITY BANCSHARES (N.C.), INC., 100 South Main St., Fuquay-Varina, NC 27526 (919) 552-2242 - 400,000 shares of common stock. (File 2-78180 - June 28) (Br. 2 - New Issue)
- (S-6's) THE CORPORATE INCOME FUND, TWO HUNDRED SECOND SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated, and Shearson/American Express Inc. (File 2-78182 and 2-78183 - June 28) (Br. 17 - New Issues)
- (S-11) JACQUES-MILLER REALTY PARTNERS, 211 Seventh Avenue North, Nashville, TN 37219 - 10,000 units. (File 2-78184 - June 28) (Br. 5 - New Issue)
- (S-8) ARROW ELECTRONICS, INC., 600 Steamboat Rd., Greenwich, CT 06830 (203) 622-9030 - 750,000 shares of common stock. (File 2-78185 - June 29) (Br. 8)
- (S-1) QUEST MEDICAL, INC., 3312 Wiley Post Rd., Carrollton, TX 75006 (214) 387-2740 - 990,000 shares of common stock. The company develops, manufactures and markets surgical retracting tapes, specialized intravenous fluid delivery tubing sets and naso-gastric feeding tubes. (File 2-78186 - June 29) (Br. 8) [S]
- (S-8) WELLS FARGO & COMPANY, 420 Montgomery St., San Francisco, CA 94104 (415) 396-0123 - 1,324,500 shares of common stock. (File 2-78187 - June 29) (Br. 2)
- (S-11) SIERRA REAL ESTATE EQUITY TRUST II, 300 Montgomery St., Suite 525, San Francisco, CA 94104 - 2,000,000 shares of beneficial interest with 200,000 warrants to purchase 200,000 additional shares of beneficial interest. (File 2-78188 - June 29) (Br. 6 - New Issue)
- (S-1) AMERICAN BUSINESS & MERCANTILE INSURANCE GROUP, INC., 307 North Michigan Ave., Chicago, IL 60601 (312) 346-8100 - 1,000,000 shares of Class A common stock. (File 2-78190 - June 29) (Br. 9 - New Issue)

- (S-1) THE ANDERSONS, P.O. Box 119, Maumee, OH 43537 (419) 893-5050 - \$7 million of limited partnership interests. The company is primarily engaged in grain merchandising. (File 2-78191 - June 29)
- (S-14) PARKE BANCORP., Highway 41 North and Anderson St., Rockville, IN 47872 (317) 569-3171 - 160,000 shares of common stock. (File 2-78192 - June 29) (Br. 2 - New Issue)
- (S-6) IDS LIFE OF NEW YORK ACCOUNT 1, 2, 3; and IDS LIFE OF NEW YORK ACCOUNT 4, 5, 6, 14 Computer Drive West (P.O. Box 5144), Albany, NY 12205 - an indefinite amount of securities, respectively. Depositor: IDS Life Insurance Company of New York. (File 2-78193 and 2-78194 - June 29) (Br. 20 - New Issues)
- (S-1) CTI INTERNATIONAL, INC., 100 West 10th St., Wilmington, DE 19801 (914) 682-7300 - \$60 million of % subordinated notes, due July 15, 1989. Underwriter: Drexel Burnham Lambert Incorporated. The company is engaged in leasing marine cargo containers to the transportation industry. (File 2-78195 - June 29) (Br. 1)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AFFILIATED BANKSHARES COLD MOORE RONALD L ET AL	COM 13D	3/31/82	587 9.4	00818210 8.9	UPDATE
ALZA CORP CIBA-GEIGY CORP	CL A 13D	6/10/82	2,900 37.0	02261510 0.0	NEW
ANECD REINS LTD FEDERATED REINSURANCE CORP	COM 13D	6/16/82	0 N/A	03458110 N/A	UPDATE
ETZ LAVUD LTD GILL YORAM HOLDING LTD	ORD 13D	6/14/82	450 26.4	29788210 0.0	NEW
NLT CORP AMERICAN GENERAL CORP	COM 14D-1	6/24/82	3,151 9.1	62916110 9.5	UPDATE
RCA CORP ITTLESN HENRY ANTHONY	PFD CONV 13D	\$2.215 6/ 8/82	605 5.7	74928540 5.7	UPDATE
RCA CORP ITTLESN HENRY ANTHONY	PFD CUM 13D	\$3.65 6/ 8/82	313 2.9	74928550 5.6	UPDATE
RIVIERE REALTY TR ICM REALTY	SH BEN INT 13D	6/16/82	271 29.9	76965410 29.3	UPDATE
RIVIERE REALTY TR PARKWAY CD	SH BEN INT 13D	6/16/82	271 29.9	76965410 29.3	UPDATE
THOROFARE CORP SCOT LAD FOODS INC ET AL	COM 13D	6/16/82	737 40.0	88539210 35.7	UPDATE
TRAFALGAR INDS INC ETABLISSEMENT NEUFINANZ	COM 13D	4/20/82	792 15.6	89271110 15.6	UPDATE

ACQUISITION REPORTS CONT.

UNION COMM CORP COM
CBC MERGER/CENTRAL BANCORP

14D-1 6/24/82

0 90604210
0.0 0.0 UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN BAKERIES CO /NEW/	2,5,7	05/28/82	
ASSOCIATED DRY GOODS CORP	5,7	05/04/82	
ATLANTA EXPRESS AIRLINE CORP	5,7	05/07/82	
BEARINGS INC	5,7	06/03/82	
BSD BANCORP INC	2,7	05/17/82	AMEND
BUFTON ENERGY & SOLAR TECHNOLOGY INC	5	06/15/82	
CALEDON INDUSTRIES CORP	5,7	06/11/82	
CALIFORNIA BANCORP INC	5	05/21/82	
CASTLE & COCKE INC	5	06/15/82	
CENTRAL HOESON GAS & ELECTRIC CORP	5	05/04/82	
CENTURY PROPERTIES FUND XV	7	03/11/82	AMEND
CITIES SERVICE CO	1,5,7	06/17/82	
CLAUSTAT MANUFACTURING CO INC	5,7	06/02/82	
COMPUTER DIALYSIS SYSTEMS INC	5	05/26/82	
CONSOLIDATED CAPITAL GROWTH FUND	5,7	06/01/82	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5,7	06/02/82	
EDVILLE BANCORP INC	4	05/19/82	AMEND
FIRST CONTINENTAL LIFE GROUP INC	2,7	06/07/82	
GULF RESOURCES & CHEMICAL CORP	1,7	06/08/82	
HAMILTON BROTHERS PETROLEUM CORP	5	05/31/82	
HOWELL CORP	5	06/14/82	
JMB INCOME PROPERTIES LTD 1973	2,7	06/09/82	
KAVANAU REAL ESTATE TRUST	1	06/03/82	
MOBILE GAS SERVICE CORP	4	06/04/82	
MODERN MERCHANDISING INC	5,7	06/11/82	
MORTON NORWICH PRODUCTS INC /DE/	2,5	06/09/82	
NATIONAL REAL ESTATE LTD PARTNERSHIP III	4	06/07/82	
NOVUS PROPERTY CO	1	06/07/82	
PEOPLES ENERGY CORP	5	05/25/82	
PEOPLES GAS LIGHT & COKE CO	5	05/25/82	
PLANT INDUSTRIES INC /DE/	2,7	06/07/82	
REGENCY FINANCIAL GROUP INC	5	06/10/82	
SEGA ENTERPRISES INC	5,7	06/15/82	
SPEARSON MURPHY REAL ESTATE FUND VI LTD	2,7	06/07/82	
SOUTHERN STATES PETROLEUM CORP	2,7	06/18/82	
TRANSICYNE GENERAL CORP	5	05/31/82	
UNITED PARK CITY MINES CO	5	05/31/82	
UNITED PARK CITY MINES CO	5,7	06/02/82	
WESTATES ITALCO CO/CAYMAN ISLANDS/	4,7	11/27/81	
WINCHESTER CORP	5	06/11/82	
WITS INC	5,7	06/30/82	
XENEREX CORP	5	05/10/82	
XFOX CREDIT CORP	7	06/22/82	
ZERO CORP	5,7	06/16/82	