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(SEC Docket, Vol. 10, No. 5 - August 31)

AUG 19 1976

August 17, 1976

DECISIONS IN ADMINISTRATIVE PROCEEDINGS U.S. SECURITIES AND EXCHANGE COMMISSION

BRUCE WILLIAM ZIMMERMAN SANCTIONED

The Commission has restricted the activities of Bruce William Zimmerman, an Aurora, Colorado broker-dealer who does business as "Bruce W. Zimmerman Investments" to the offer and sale at retail of redeemable securities issued by investment companies registered as such with the Commission under the Investment Company Act of 1940.

The Commission's order permits Zimmerman to apply for leave to enter other areas of the securities business. But it provides that such applications must be related to non-proprietary, non-supervisory capacities. And it also states that any such application must be supported by a showing that Zimmerman will be adequately supervised.

The Commission's action was based on its finding that Zimmerman had recommended the common stock of the Vanderbilt Gold Corporation, which the Commission described as "a company that had nothing but a dream about a gold mine," without any semblance of investigation. The Commission's opinion characterized Zimmerman's "research report" on Vanderbilt as "unalloyed by even a chemical trace of truth" and noted that "he tells us that he did not even take the trouble to look at the company's contemporaneous Securities Act prospectus." In the Commission's view this "convicts him of an indifference to the truth so reckless and so total as to be "indistinguishable from a deliberate intent to deceive."

The Commission's decision to permit Zimmerman to continue in the mutual fund business was explained thus: "This was Zimmerman's first venture in the general securities business. That fact takes on more significance that it would otherwise have when viewed in the context of Zimmerman's many years of experience in the retail sale of mutual fund shares. Nothing having been brought to our attention that suggests any wrongdoing on Zimmerman's part when he limited himself to mutual funds, we discern no adequate reason to bar him from that specialized segment of the securities business. Nor do we see any warrant for requiring that his retail mutual fund role be limited to non-proprietary, non-supervisory capacities. We note in this connection that Zimmerman has supervised mutual fund salesmen and that he seems to have done so responsibly."

The Commission observed in a footnote that "The close regulation to which open-end investment companies are subject and the virtual absence of trading markets for their securities ... differentiate this field from other areas of the over-the-counter trade." (Rel. 34-12690)

BROOKS-HAMBURGER SECURITIES CO., INC., JAN BROOKS AND MARVIN HAMBURGER

The Commission has announced the institution of public administrative proceedings against Brooks-Hamburger Securities Co., Inc., Jan Brooks and Marvin Hamburger. The Commission simultaneously announced the settlement of these proceedings as well as the settlement of another proceeding pending with respect to Brooks-Hamburger Securities Co., Inc., and Jan Brooks and the issuance of findings and an Order Imposing Remedial Sanctions. As a result, the Commission has suspended Brooks-Hamburger Securities Co., Inc., from entering any bid or ask quotations or appearing in name only in any inter-dealer quotation system for a period of five business days. In addition, the Commission has suspended Jan Brooks for sixty days and Marvin Hamburger for ten business days from association with any broker, dealer or investment company. The sanctions were based on findings that the respondents wilfully violated and wilfully aided and abetted violations of the antifraud provisions of the securities laws in connection with transactions in the securities of Omni-Tx Health Systems, Inc. and I.T.S. Industries, Ltd. The Commission's actions were taken pursuant to Offers of Settlement in which Brooks-Hamburger Securities Co., Inc., Jan Brooks and Marvin Hamburger, without admitting or denying the charges against them, consented to the above findings and sanctions. (Rel. 34-12695)

COMMISSION ANNOUNCEMENTS

SEC REPORT COORDINATING GROUP (ADVISORY) MEETING ANNOUNCED

The Commission's Report Coordinating Group (Advisory) will hold a meeting on September 16, 1976 at 301 Pine Street, San Francisco, California. The meeting will commence at 10:00 a.m. local time and will be for the purpose of discussing the recently initiated FOCUS reporting system and recent developments in the areas of trading forms, assessment forms and registration forms.

The Group's meetings are open to the public. Any interested persons may attend and appear before or file statements with the advisory committee. Said statements, if in written form, may be filed before or after the meeting. Oral statements shall be made at the time and in the manner permitted by the Group.

The Group was formed to assist the Commission in developing a coherent, industry-wide coordinated reporting system. In carrying out this objective, the Group is to review all reports, forms and similar materials required of broker-dealers by the Commission, the self-regulatory community and others. The Group is advising the Commission on such matters as eliminating unnecessary duplication in reporting, reducing reporting requirements where feasible, and implementing the FOCUS Report of financial and operational information. (Rel. Nos. 34-10959, 34-11140, 34-11149, 34-11748 and 34-11935).

Information concerning the meeting, including the procedures for submitting statements to the Group, may be obtained by contacting: Mr. Daniel J. Piliero II, Secretary, SEC Report Coordinating Group, Securities and Exchange Commission, Washington, D.C. 20549.

COURT ENFORCEMENT ACTIONS

ORDERS ENTERED REGARDING SWISS BANKING COMMISSION, SWISS LIFE INSURANCE, OTHERS

The Commission announced that on July 8 the Honorable Gerhard A. Gesell of the U.S. District Court for the District of Columbia issued an Order authorizing the Commission the Special Counsel, and the Special Auditor in the Commission's action entitled SEC v. American Institute Counselors, Inc., et al. to engage in the activities contemplated by the Decree of the Swiss Banking Commission. Pursuant to said Decree, the assets of American investors currently held in Switzerland and Liechtenstein will be identified and an appropriate plan for safeguarding and eventually distributing such assets will be formulated. The Court's Order emphasized that no distribution of assets or payments to investors shall be made without prior approval of the Court.

The Commission also announced that Judge Gesell entered judgments of permanent injunction against Progress Foundation, Mondial Commercial Limited, Monte Sole, S.A., Friends of AIER Fellowship Foundation, World Economic Research Trust Registered, Daria Zeilinger, Kishore Premchand, W.F. Harwood, Charles W. Hurl and Joseph German enjoining them from violations of the registration, antifraud and reporting provisions of the securities laws. Finally, on March 25, Judge Gesell ordered Swiss Life Insurance and Pension Company to comply with its Undertaking and Stipulation concerning the offer and sale of any securities. (SEC v. American Institute Counselors, et al., U.S.D.C., Civil Action No. 75-1965). (LR-7521)

INVESTMENT COMPANY ACT RELEASES

STANDARDS & POOR'S INTERCAPITAL LIQUID ASSET FUND

An order has been issued permitting Standard & Poor's Intercapital Liquid Asset Fund, Inc. to (1) post daily to shareholders' accounts any dividends, which may include realized gains, without disclosing the source of such dividend each time a dividend is posted and (2) to distribute any realized capital gains upon realization, rather than only once annually. (Rel. IC-9397 - Aug. 13)

HEARING ORDERED RE RESERVE MANAGEMENT CORPORATION

A hearing has been ordered, to be held at a time and place to be fixed by further order, on an application of Reserve Management Corporation (Management), and The

Reserve Fund, Inc. (Fund), a registered, open-end diversified management investment company, for an order of the Commission exempting from the provisions of Section 15(a) of the Act a proposed retroactive implementation of Fund's investment advisory contract with Management. (Rel. IC-9398 - Aug. 16)

HOLDING COMPANY ACT RELEASES

OHIO ELECTRIC COMPANY

A supplemental order has been issued authorizing an exception from competitive bidding to permit negotiation on terms of sale of \$200 million of first mortgage bonds by Ohio Electric Company, subsidiary of American Electric Power Company, Inc. (Rel. 35-19648-Aug. 13)

ALLEGHENY POWER SYSTEM

A notice has been issued giving interested persons until September 9 to request a hearing on a proposal of Allegheny Power System, Inc., a registered holding company, and all of its subsidiaries, that the System be granted authority to make loans to transferred employees pursuant to the System's Moving Policy despite certain deviations from the limitations of Rule 48(b)(2)(iii). (Rel. 35-19649 - Aug. 16)

MIDDLE SOUTH ENERGY

A notice has been issued giving interested persons until September 16 to request a hearing on a proposal of Middle South Energy, Inc., subsidiary of Middle South Utilities, Inc., to privately place \$400 million of its long-term debentures. The proceeds will be used to reduce short-term borrowings and to finance MSEI's Grand Gulf Nuclear Project. (Rel. 35-19650 - Aug. 16)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until September 10 to request a hearing on an application of the Chicago Board Options Exchange, Inc. for unlisted trading privileges in the common stock and other specified securities of the following companies: American Express Co.; Anheuser-Busch, Inc.; Combined Insurance Company of America; Connecticut General Insurance Corp.; NCNB Corp.; Pennzoil Offshore Gas Operators, Inc. (Class B stock); Tampax Inc.

A notice has also been issued giving interested persons until August 28 to request a hearing on applications of the following stock exchanges for unlisted trading privileges in the common stock and other specified securities of the named companies: Midwest Stock Exchange, Inc. - MGIC Investment Corporation (Wisconsin); Tucson Gas & Electric Company; Archer-Daniels-Midland Co.; Philadelphia Stock Exchange, Inc. - Cerro-Marmon Corporation (\$2.25 Series A preferred stock); Interco Inc. (Rel. 34-12709)

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Boston Stock Exchange for unlisted trading privileges in the common stock of Bankamerica Corporation. (Rel. 34-12710)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Midwest Securities Trust Company has filed a proposed rule change pursuant to Rule 19b-4 (SR-MSTC-76-10) establishing a transfer agent custodian program with the Bradford Trust Company in New York City. Publication of the submission is expected to be made in the Federal Register during the week of August 16. (Rel. 34-12707)

NOTICE OF EFFECTIVENESS OF A RULE CHANGE

A rule change filed by the Depository Trust Company (DTC) pursuant to Rule 19b-4 (SR-DTC-76-7) has become effective in accordance with Section 19(b)(3) of the Securities Exchange Act of 1934. In connection with the requirements of 47 U.S.C. §310

restricting alien ownership of radio station licensees' capital stock, DTC has modified its Certificate as to Citizenship to include further disclosure of information and indemnification from liabilities. Publication of the submission is expected to be made in the Federal Register during the week of August 16. (Rel. 34-12708)

SECURITIES ACT REGISTRATIONS

(S-16) ITEL CORPORATION

One Embarcadero Center, San Francisco, Cal. 94111 - 94,760 shares of common stock, issuable upon the exercising of its warrants exercisable at \$6.25 per share and expiring May 1, 1978. ITEL Corporation is engaged in several activities in the financial services, data products, transportation equipment leasing, and data services industries. (File 2-56902 - July 29)

(S-16) BEMIS COMPANY, INC.

800 Northstar Center, Minneapolis, Minn. 55402 - 18,374 shares of common stock, which may be offered for sale from time to time by certain shareholders at prices current at the time of sale. Bemis is a manufacturer of packaging products, packaging machinery, coated and laminated products, textiles, graphic arts supplies and services, and specialty papers. (File 2-56909 - July 29)

(S-14) NORTHERN TELECOM LIMITED

1600 Dorchester Blvd. West, Montreal, Quebec, H3H 1R1 - a maximum of 722,120 common shares, to be offered in connection with the proposed merger of a wholly-owned subsidiary of Northern Telecom into Cook Electric Company (Cook) whereby Cook will become a wholly-owned subsidiary of Northern Telecom and each share of common stock of Cook will be automatically converted into .3636 of a Northern Telecom common share. The registration statement also relates to the sale after the merger of 313,992 Northern Telecom common shares by persons who may be deemed to be "affiliates" of Cook under Rule 145. Northern Telecom manufactures and distributes telecommunication equipment principally in Canada. (File 2-56986 - Aug. 12)

(S-7) ARMCO STEEL CORPORATION

703 Curtis St., Middletown, Ohio 45043 - \$100 million of debentures, due 2001, to be offered for sale through underwriters managed by Smith Barney, Harris Upham & Co. Inc., and Goldman, Sachs & Co., c/o Smith Barney, Harris Upham & Co. Inc., 1345 Avenue of the Americas, New York, N.Y. 10019. Armco is a steel producer engaged in the manufacture and sale of basic steel mill products. Armco also produces oil field and industrial equipment, fabricated metal products, high-strength lightweight composite materials and products made of such composite materials and engages in the property and casualty insurance and reinsurance business and in equipment finance/leasing. (File 2-56988 - Aug. 12)

(S-7) UTAH POWER & LIGHT COMPANY

1407 West North Temple St., P.O. Box 899, Salt Lake City, Utah 84110 - \$40 million of first mortgage bonds, due 2006, to be issued and sold through competitive bidding. The company is engaged in the electric utility business. (File 2-56990 - Aug. 13)

In a separate statement the company seeks registration of 1,000,000 shares of common stock, to be issued and sold through competitive bidding. (File 2-56991 - Aug. 13)

(S-6) E. F. HUTTON TAX-EXEMPT FUND, NATIONAL SERIES 27

One Battery Park Plaza, New York, N.Y. 10004 - \$15 million of units. The Fund is one of a series of unit investment trusts created under a trust indenture and agreement among E. F. Hutton & Company Inc., as sponsor, United States Trust Company of New York, as trustee and Standard & Poor's Corporation, as evaluator. The Fund consists of interest-bearing obligations of states, counties, territories and municipalities of the United States and authorities or political subdivisions thereof, the interest of which is, in the opinion of bond counsel, exempt from Federal income tax under existing law. (File 2-56995 - Aug. 13)

(S-6) E. F. HUTTON CORPORATE INCOME FUND, SIXTH SERIES

One Battery Park Plaza, New York, N.Y. 10004 - \$12,500,000 of units. The Fund is one of a series of unit investment trusts created under a trust indenture and agreement among E. F. Hutton & Company Inc., as sponsor, New England Merchants National Bank, as trustee and Telstat Advisory Service, Inc., as evaluator. The Fund's primary

objective is providing a high level of current income through investment in a fixed portfolio of long-term corporate debt obligations and fixed dividend sinking fund preferred stocks. (File 2-56996 - Aug. 13)

(S-14) CENTRAL TELEPHONE & UTILITIES CORPORATION

5725 East River Rd., Chicago, Ill. 60631 - 524,000 shares of common stock, to be offered to the shareholders of Intra State Telephone Company in a merger transaction at the rate of one and one-third shares for each common share of Intra State. The company is a telephone holding company controlling sixteen telephone companies and it also owns and operates electric utility properties. (File 2-56997 - Aug. 13)

(S-7) HUMANA INC.

1800 National Tower, Louisville, Ky. 40202 - \$15 million of first mortgage bonds, 9% Series A, due 1982, and 10% Series B, due 1988, to be offered for sale on a best efforts basis through J. C. Bradford & Co., Inc., 170 Fourth Ave., North, Nashville, Tenn. 37219 and Edward D. Jones & Co., 201 Progress Parkway, Hazelwood, Mo. 63043. The Bonds will be secured by a first mortgage lien on a 400-bed hospital to be constructed in Overland Park, Kan. and will be general obligations of the company. A maximum of \$3 million of the Series A Bonds may be sold pursuant to the offering. The company operates 62 hospitals containing 8,509 beds, located primarily in the southern and southwestern United States. (File 2-56999 - Aug. 13)

(S-6) TAX-EXEMPT MUNICIPAL TRUST, ELEVENTH NATIONAL SERIES

\$10 million of units of beneficial interest, to be offered for sale through Shearson Hayden Stone Inc. as sold underwriter, 767 Fifth Ave., New York, N.Y. 10022. The Trust, a unit investment trust, was created by a trust agreement among Shearson Hayden, as sponsor, United States Trust Company of New York, as trustee, and Standard & Poor's Corporation, as evaluator. The Trust's primary objective is providing tax exempt income through investment in a fixed portfolio of interest-bearing, long-term state, municipal and public authority bonds. (File 2-57000 - Aug. 13)

REGISTRATIONS EFFECTIVE

Aug. 10: Bruehauf Corp., 2-56342; Cencor, Inc., 2-56550; Dyco Petroleum Corp., 2-56692 (90 days); Natural Gas Pipeline Co. of America, 2-56857; Nuveen Tax-Exempt Bond Fund, Series 89, 2-56573; Transcontinental Gas Pipe Line Corp., 2-56837 & 2-56838 2-56838; The Western Union Telegraph Co., 2-56511.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
ACME CLEVELAND CORP	10,13,14	07/76
ADDRESSOGRAPH MULTIGRAPH CORP	3,4	07/76
ADVERTISING UNLIMITED INC	3,7	07/76
ALASKA AIRLINES INC	7,8	07/76
ALLEGHENY LUDLUM INDUSTRIES INC	2,14	07/76
ALLIED CHEMICAL CORP	3	07/76

ALLIED TECHNOLOGY INC	7,8,10,14	07/76
ALLIS CHALMERS CORP	13	07/76
ALOHA AIRLINES INC	3	07/76
AMAREX INC	2,3	07/76
AMCORD INC	3	07/76
AMERICAN BRANDS INC	3	07/76
AMERICAN CENTENNIAL CORP	13	07/76
AMERICAN GARDEN PRODUCTS INC	2	07/76
AMERICAN MAIZE PRODUCTS CO	13	07/76
AMERICAN SCIENCE & ENGINEERING INC	7,13	07/76
AMF INC	7,14	07/76
AMINEX RESOURCES CORP	1,7,13	08/76
AMREP CORP	3,13,14	07/76
ANALOG DEVICES INC	7	07/76
APPLIED DATA RESEARCH INC	8	07/76
ARCO PIPE LINE CO	3,13,14	07/76
ASARCO INC	3,8,13,14	07/76
ASHLAND OIL INC	3	07/76
ATLAS CORP	7	07/76
AUTOMATIC SERVICE CO	13	07/76
BAKER INTERNATIONAL CORP	7,14	07/76
BALLY MANUFACTURING CORP	7,8,14	07/76
BANGOR PUNTA CORP	13	07/76
BARNETT MORTGAGE TRUST	2,8,10,14	07/76
BEAVER MESA EXPLORATION CO	8	07/76
BLUE CHIP STAMPS	1	07/76
BROWNING	3,14	07/76
BROWNING FERRIS INDUSTRIES INC	7,14	07/76
CADENCE INDUSTRIES CORP	13,14	07/76
CALIFORNIA FINANCIAL CORP	13,14	07/76
CANRAD HANOVIA INC	13,14	07/76
CAPITAL MORTGAGE INVESTMENTS	10,14	07/76
CB&T BANCSHARES INC	13	07/76
CENCO INC	8	07/76
CENTRAL LOUISIANA ELECTRIC CO INC	7,14	07/76
CESSNA AIRCRAFT CO	13	07/76
CHART HOUSE INC	7	07/76
COMMERCIAL NATIONAL CORP	2	08/76
COMMUNICATIONS SATELLITE CORP	13,14	07/76
COMMUNITY PUBLIC SERVICE CO	3	07/76
COMPO INDUSTRIES INC	2	07/76
CONSURGICO CORP	2,14	07/76
CONTINENTAL ILLINOIS REALTY	3	07/76
CONTINENTAL THRIFT & LOAN CO	2	06/76
CROMPTON & KNOWLES CORP	7,14	07/76
JAMON CREATIONS INC	7,8	07/76
DART DRUG CORP	12,14	07/76
DATATYPE CORP	13	07/76
DECISION DATA COMPUTER CORP	13,14	06/76
DECRAFORM INC	3,14	07/76
DEL MONTE CORP	3,13	07/76
DETROIT EDISON CO	3	07/76
DIVERSIFIED MORTGAGE INVESTORS	10,13	07/76
DIXON JOSEPH CRUCIBLE CO	13,14	07/76
DOMINION MORTGAGE & REALTY TRUST	6	07/76
DPF INC	7,8,14	07/76
DUVAL CORP	3	07/76
E SYSTEMS INC	4,8	07/76
EDWARDS ENGINEERING CORP	3	07/76
ENFLO CORP	13	07/76
EQUIPMENT CO OF AMERICA	8	07/76
EXXON CORP	3,7,11	07/76
FAIR TEX MILLS INC	7,14	07/76
FARINON ELECTRIC	11	07/76
FEDERATED DEVELOPMENT CO	3	07/76
FIBREBOARD CORP	3,13,14	07/76
FIDELITY NATIONAL FINANCIAL CORP	7	07/76
FILICE WINERY INC	6	07/76
FIRST GOLDEN BANCORPORATION	13	07/76
FIRST VIRGINIA MORTGAGE & REAL ESTATE IN	13,14	07/76
FLAGSHIP BANKS INC	3	07/76
FLOW LABORATORIES INC	9,14	07/76
FORD MOTOR CREDIT CO	7	07/76

RECENT 8K FILINGS CONT.

GATX CORP	10,14	07/76
GENERAL HEALTH SERVICES INC	10,14	07/76
GENERAL RESEARCH CORP	9,14	07/76
GEORGIA PACIFIC CORP	3,7,14	07/76
GOVERNMENT EMPLOYEES INSURANCE CO	4,10,11,14	07/76
GREAT AMERICAN MANAGEMENT & INVESTMENT	7,8	07/76
GREAT SOUTHWEST CORP	3,6,14	07/76
GULF & WESTERN INDUSTRIES INC	3,7,14	07/76
GULF OIL CORP	3	07/76
GULF STATES UTILITIES CO	7,13,14	07/76
HACH CHEMICAL CO	2,14	07/76
HAHN ERNEST W INC	11	07/76
HALLIBURTON CO	3	07/76
HARMAN INTERNATIONAL INDUSTRIES INC	13,14	07/76
HART SCHAFFNER & MARX	7	07/76
HEMINGWAY TRANSPORT INC	13,14	07/76
HERCULES INC	8,13	07/76
HOLLY CORP	3,8,13	07/76
HONEGGERS & CO INC DEL	13,14	07/76
HOSPITAL AFFILIATES INTERNATIONAL INC	3	07/76
HOWELL INSTRUMENTS INC	8	07/76
HYDRAULIC PRESS BRICK CO	7,8,14	07/76
IDS MCCULLOCH OIL EXPLORATION 1969	13	07/76
INCOTERM CORP	7,8,14	07/76
INTERNATIONAL HARVESTER CREDIT CORP	7,14	07/76
INTERNATIONAL HYDRONICS CORP	13	07/76
INTERNATIONAL INDUSTRIES INC	6	07/76
INVESTORS DIVERSIFIED SERVICES INC	3	07/76
IPCO HOSPITAL SUPPLY CORP	4,7,8,14	07/76
ITEL CORP	13	07/76
JENSEN CURTIS	2,14	08/76
JONES & LAUGHLIN STEEL CORP	3	07/76
JUSTICE MORTGAGE INVESTORS	8,13	07/76
KDI CORP	3	07/76
KDEHRING CO	7,8	07/76
LEGGETT & PLATT INC	8	07/76
LIONEL CORP	3,10,14	07/76
LITRONIX INC	4,14	07/76
LOCAL FINANCE CORP	7,8	07/76
LOGAN JONATHAN INC	3	07/76
LOUISIANA GENERAL SERVICES INC	7	07/76
LOUISIANA POWER & LIGHT CO	7,10	07/76
MACMILLAN BLOEDEL LTD	13	07/76
MACY CREDIT CORP	8	07/76
MANGEL STORES CORP	3,7,14	07/76
MANKATO CITIZENS TELEPHONE CO	7,8	07/76
MARATHON OIL CO	3,8	07/76
MARCOR INC	1,3,4,8,10,13,14	07/76
MARGOS LAMODE INC	13	07/76
MCD HOLDINGS INC	13	07/76
MCLOUTH STEEL CORP	3	07/76
MERCANTILE INDUSTRIES INC	2,6,14	07/76
MERIDIAN INDUSTRIES INC	3,6	07/76
METPATH INC	3,7,14	07/76
METROPOLITAN EDISON CO	4,11,13,14	07/76
MICHIGAN MOBILE HOMES CORP	2	07/76
MICHIGAN NATIONAL CORP	13	07/76
MICHIGAN SUGAR CO	3	07/76
MINERALS ENGINEERING CO	2,7,13,14	07/76
MISSOURI PUBLIC SERVICE CO	13	07/76
MOLYCORP INC	13,14	07/76
MONSANTO CO	3	07/76
MONTGOMERY WARD & CO INC	1,10,13	07/76
MONTGOMERY WARD CREDIT CORP	1,10,13	07/76
MULTICOM CORP	11	07/76
MUNRO GAMES INC	3,10	07/76
NASCO INTERNATIONAL INC	1,7	07/76
NATIONAL INDUSTRIAL SERVICES CORP	7	07/76
NATIONAL MEDICAL CARE INC	2,14	07/76
NATIONAL MERIDIAN SERVICES INC	13,14	07/76
NATIONAL TELEPHONE CO INC	3,14	07/76
NATIONAL UTILITIES & INDUSTRIES CORP	8	07/76
NATURAL GAS PIPELINE CO OF AMERICA	13	07/76

RECENT 8K FILINGS CONT.

NJB PRIME INVESTORS	3,6	05/76
NJB PRIME INVESTORS	3,13	07/76
NOLAND CO	13	07/76
NOLEX CORP	13,14	07/76
NORTH CANADIAN OILS LTD	2	07/76
NORTH LAWNDALE ECONOMIC DEVELOPMENT CORP	2,3	07/76
NORTH SHORE GAS CO ILLINOIS	13	07/76
NORTHERN REAL ESTATE TRUST	2,8,11,14	07/76
NUCORP INC	14	07/76
OLYMPIA BREWING CO	3	07/76
OMEGA EQUITIES CORP	2,3,12,14	07/76
ORCHARD MACHINERY CORP	3,13,14	07/76
ORION CAPITAL CORP	8	07/76
OWENS ILLINOIS INC	3	07/76
PACIFIC AMERICAN REAL ESTATE FUND 1972	2,14	07/76
PAN AMERICAN WORLD AIRWAYS INC	2,7,8,10,14	07/76
PATENT DEVELOPMENT CORP	13	01/76
PATRICIAN PAPER CO INC	11	07/76
PELOREX CORP	3,13	07/76
PENN CENTRAL CO	3	07/76
PENN VIRGINIA CORP	2,7,8,14	07/76
PENNSYLVANIA CO	3,8	07/76
PENNSYLVANIA ELECTRIC CO	11,14	07/76
PEOPLES GAS LIGHT & COKE CO	13	07/76
PERINI CORP	13	07/76
PHELPS DODGE CORP	14	07/76
PLASTICS DEVELOPMENT CORP OF AMERICA	13	06/76
POLLUTION CONTROL & ENGINEERING CORP	13	07/76
POTLATCH CORP	3,4	07/76
POWER RESOURCES CORP	2,14	07/76
PUBCO CORP	3,14	07/76
READING & BATES OFFSHORE DRILLING CO	13	07/76
REALTY NATIONAL CORP	2,8,11,14	07/76
REDMAN INDUSTRIES INC	2,11,14	07/76
ROPER CORP	4,7,14	07/76
ROUSE CO	7,10,13	07/76
ROYSTER CO	3,13	07/76
SAINT LOUIS STEEL CASTING INC	8	07/76
SAN BAR CORP	2,14	07/76
SANTA FE INTERNATIONAL CORP	7,8,13	07/76
SCHAEFER F & M CORP	13	07/76
SCI SYSTEMS INC	2,8	07/76
SCRIPTO INC	13	07/76
SERNCO INC	12	07/76
SERVOTRONICS INC	3,10,13	07/76
SHENANDOAH OIL CORP	13	07/76
SHERWIN WILLIAMS CO	4,7,8,13	07/76
SINGER CO	7,8,14	07/76
SKELLY OIL CO	13	07/76
SOUTHEAST BANKING CORP	13,14	07/76
SOUTHERN PACIFIC TRANSPORTATION CO	3	07/76
SPERRY RAND CORP	11	07/76
SRC LABORATORIES INC	13,14	07/76
STA RITE INDUSTRIES INC	4,7	07/76
STALEY A E MANUFACTURING CO	7	07/76

NOTICE

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