Issue 76-84 (SEC Docket, Vol. 9, No. 9 - May 11)

April 29, 1976

RULES AND RELATED MATTERS APR 30 1976

COMMENT PERIOD EXTENDED ON SUBMISSION OF VIEWS ON SECTION 11(a)

U.S. SECURITIES AND EXCHANGE COMMISSION

The Commission announced the extension from May 1, 1976 until June 15, 1976 of the comment period with respect to questions posed by the Commission or otherwise raised by Section 11(a) generally. The request for comment on these matters and certain rule proposals and adoption were published in Securities Exchange Act Release No. 12055 (January 27, 1976).

Persons wishing to make written submissions should file six copies thereof with George A. Fitzsimmons, Secretary of the Commission, Room 892, 500 North Capitol Street, Washington, D.C. 20549, with reference to Commission File No. S7-613. Copies of all submissions will be made available in the Commission's Public Reference Section, Room 6101, 1100 L Street, N.W., Washington, D.C. (Rel. 34-12378)

COMMISSION ANNOUNCEMENTS

ROBERT M. FOMON NAMED TO NATIONAL MARKET ADVISORY BOARD

Roderick M. Hills, Chairman of the SEC, announced the appointment of Robert M. Fomon as a member of the National Market Advisory Board to replace John E. Leslie, who resigned from the Board for reaons of ill health on February 23, 1976.

Mr. Fomon currently serves as president and chief executive officer of E. F. Hutton & Company Inc., positions which he has held continuously since 1970. Mr. Fomon has also held a wide variety of positions of leadership in the securities industry, including that of Chairman of the Pacific Stock Exchange. In announcing Mr. Fomon's appointment, Chairman Hills indicated that Mr. Fomon's extensive experience in the securities industry is expected to be of great aid to the Board in its future deliberations.

The National Market Advisory Board was created in August, 1975, to furnish its views to the Commission on significant regulatory proposals, to study and make recommendations to the Commission as to the steps the Board finds appropriate to facilitate the establishment of a national market system, and to report to Congress on the possible need for modification of the scheme of self-regulation of the securities markets.

COURT ENFORCEMENT ACTIONS

ERNEST C. MCALISTER, OTHERS INDICTED

The Atlanta Regional Office announced that on March 29 the Lamar County, Alabama Grand Jury returned indictments charging Ernest C. McAlister and Quenton S. Hightower, of Huntsville, Alabama, Geraldine Steen, Charles J. Steen and Joseph J. Rostan, Jr., of Jackson, Mississippi, and Prentice Sanders, of Vernon, Alabama, with wilfully and unlawfully selling promissory notes of National Accounts Service Association, Inc. in violation of the antifraud provisions of the Alabama Securities Act. (LR-7374)

COMPLAINT NAMES WILLIAM L. WONG AND ALOHA SECURITIES CO., INC.

The Los Angeles Regional Office announced that the Commission filed a complaint naming as defendants William L. Wong, individually and doing business as Aloha Securities Investment Company, and Aloha Securities Co., Inc., alleging violations of the broker-dealer registration requirements of the Securities Exchange Act and seeking an injunction against continued violations of those registration requirements. The action was filed in the U.S. District Court, Honolulu, Hawaii, on March 12, 1976. (SEC v. William L. Wong, et al., District of Hawaii, Civil Action No. 76-0092). (LR-7375)

ROBERT E. CLOUD ENJOINED

The San Francisco Branch Office announced that on April 14 the Honorable Bruce R. Thompson, U.S. District Judge for the District of Nevada, after a hearing, granted the Commission's motion preliminarily enjoining Robert E. Cloud (Cloud) from violations of the registration provisions of the securities laws. The Commission, in its complaint filed October 9, 1975, alleged, among other things, that Cloud sold fractional undivided interests in the mineral rights of Wildhorse Mining Property, a purported gold mine, at a time when no registration statement for such securities was filed or in effect. (SEC v. Robert E. Cloud, D. Nevada, Reno Div., Civil Action No. R75-189). (LR-7376)

JOHN R. SEELYE ENJOINED

The Fort Worth Regional Office announced that on April 2 the Federal District Court at Oklahoma City, Oklahoma entered an order of permanent injunction by summary judgment against John R. Seelye of Oklahoma City. The order enjoins Seelye from violations of the antifraud provisions of the securities laws in the offer and sale of investment contract securities in the form of purported options on commodity futures contracts issued by American Commodity Exchange, Inc., Oklahoma City. (SEC v. American Commodity Exchange, Inc., et al., W/D Okla.). (LR-7377)

INVESTMENT COMPANY ACT RELEASES

ANCHOR FUNDS

An order has been issued exempting Anchor Corporation, Anchor Growth Fund, Inc., Anchor Income Fund, Inc., Anchor Reserve Fund, Inc., Anchor Spectrum Fund, Inc., Fundamental Investors, Inc., and Washington National Fund, Inc., from certain provisions of Section 22(d) of the Act. (Rel. IC-9263 - Apr. 27)

WOOD, STRUTHERS & WINTHROP

A notice was issued on March 12 (Rel. IC-9201) giving interested persons an opportunity to request a hearing on the application of Wood, Struthers & Winthrop, Inc. (WS&W) and affiliated companies, including Wood, Struthers & Winthrop Management Corp. (Management Corp.) for an order exempting them from the provisions of Section 9(c) of the Investment Company Act of 1940. No request for a hearing has been filed, and the Commission has not ordered one. The Commission determined that a permanent exemption was appropriate and consistent with public interest and issued an order permanently exempting WS&W and affiliated companies from the provisions of Section 9(a) of the Act operative as a result of the injunction against WS&W in SEC v. F. L. Salomon & Co., et al. (Rel. IC-9264 - Apr. 28)

CHECCHI-PACIFIC CORPORATION

A notice has been issued giving interested persons until May 24 to request a hearing on an application of Checchi and Company for an order declaring that Checchi-Pacific Corporation, a former wholly-owned subsidiary of Checchi and Company that has been merged into Checchi and Company, has ceased to be an investment company. (Rel. IC-9265 - Apr. 28)

VANCE, SANDERS EXCHANGE FUND

An order has been issued on an application of Vance, Sanders Exchange Fund (Fund), a California limited partnership and an open-end investment company, Landon T. Clay.

O. Kelley Anderson, Vinton C. Johnson, and Maynard Corporation (a) pursuant to Section 17(b) exempting certain proposed transanctions from Section 17(a), and (b) pursuant to Section 6(c) exempting Fund from provisions of Section 22(d). (Rel. IC-9266 - Apr. 28)

An order has also been issued exempting Vance, Sanders Exchange Fund, from certain provisions of Section 2(a)(3) of the Act. (Rel. IC-9267 - Apr. 28)

HOLDING COMPANY ACT RELEASES

CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing Central Power and Light Company, subsidiary of Central and South West Corporation, to acquire interests in fuel exploration and development activities to the extent of \$6,977,000 through 1976. (Rel. 35-19503 - Apr. 28)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The PBW Stock Exchange, Inc. submitted proposed rule changes under Rule 19b-4 (SR-PBW-76-5) to permit the trading of options whose underlying securities are traded in the over-the-counter market but which otherwise meet all of the present criteria for the approval of underlying stocks. Publication of the submission is expected to be made in the Federal Register during the week of April 26. (Rel. 34-12379)

The Pacific Clearing Corporation has filed, pursuant to Rule 19b-4, a proposed rule change (SR-PCC-76-4) to amend its by-laws. Publication of the submission is expected to be made in the Federal Register during the week of May 3. (Rel. 34-12383)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Midwest Stock Exchange (MSE). The rule change (SR-MSE-76-2) amends Rule 1 of Article XXV of the MSE Rules to prohibit the imposition of any odd-lot differential on odd-lot market orders received before the opening of trading for execution at the MSE opening of trading. (Rel. 34-12380)

The Commission has approved a proposed rule change filed by the American Stock Exchange (AMEX). The rule change (SR-AMEX-76-3) amends AMEX Rule 205 to prohibit the imposition of any differential on the following types of odd-lot orders: buy on offer, sell on bid, limited order to buy on offer, limit order to sell on bid, and orders filled at the AMEX opening. (Rel. 34-12381)

MISCELLANEOUS

UNITED COIN SERVICES, INC.

An order has been issued granting the application of United Coin Services, Inc. (Applicant), a Delaware corporation, pursuant to Section 12(h) of the Securities Exchange Act of 1934, as amended (the 1934 Act), for an exemption from the provisions of Section 15(d) of the 1934 Act.

It appears to the Commission that the requested exemption is not inconsistent with the public interest and the protection of investors in view of the fact that there is no longer any trading activity in the securities of the Applicant, thorough disclosure of the Applicant's financial position was made in the registration statement and proxy materials used in connection with the merger of the Applicant into Solon Automated Services, Inc., and the operations of the Applicant will be reflected in the periodic reports filed by Solon. (Rel. 34-12382)

CLARAFICATION RE: REGULATION B SUSPENSION AND COMPLAINT SEEKING AN INJUNCTION

The Commission clarified the reports in the News Digests for March 22 and April 7, 1976, respectively, of a recent suspension of a Regulation B exemption from filing under the Securities Act of 1933 and a complaint seeking an injunction in the Federal Court in Salt Lake City. The suspension and complaint both mention Premier Oil and Gas, Inc. in connection with the offer and sale of fractional undivided working interests in oil and gas leases. Premier Oil and Gas, Inc. is a Louisiana corporation with offices in Salt Lake City, Utah.

Premier Oil and Gas, Inc. has no connection of any nature with Premier Oil and Gas Programs which have been offered and sold by Zoller & Dannenberg, Inc., a Colorado corporation. Zoller & Dannenberg, Inc., with headquarters in Denver, Colorado together with its wholly-owned subsidiary, Zoller & Dannenberg Exploration Ltd., also a Colorado corporation, have acted as general partners of Premier Oil and Gas Programs in public offerings of limited partnership interests.

SECURITIES ACT REGISTRATIONS

(S-1) AMPECO 1976 DRILLING PROGRAMS

8350 North Central Expressway, Dallas, Tex. 75206 - \$6 million of limited partnership interests, in a series of up to three limited partnerships with a maximum of \$4 million.

and a minimum of \$500,000 per partnership, to be offered for sale in units of \$5,000 each (minimum subscription one unit). Additional increments above the minimum being available in multiples of \$1,000 (1/5 unit). American Public Energy Company is the general partner. Limited partnership interests will be offered and sold on a best-efforts basis by selected NASD members including the general partner's wholly-owned broker-dealer subsidiary, Ampeco Securities, Inc. who is applying for membership in the NASD. The Programs will engage in drilling of wells on exploratory oil and gas prospects (65%) and on development prospects (35%). (File 2-56005 - Apr. 9)

(S-1) THE MADEMOISELLE COMPANY

234 West 44th St., New York, N.Y. 10036 - \$450,000 in limited partnership interests. The offering consists of 50 units priced at \$9,000 per unit. The units are to be offered for sale by the general partners, Messrs. Slade Brown, James Milford and Charles Kalan. The partnership is being formed for the purpose of presenting a theatrical play on the stage in London, England. (File 2-56058 - Apr. 15)

(S-16) WARNER-LAMBERT COMPANY

201 Tabor Rd., Morris Plains, N.J. 07950 - 189,988 shares of common stock, which may be offered for sale from time to time by certain shareholders at prices current at the time of sale. Warner-Lambert manufactures and markets a broad line of professional and consumer products, including ethical pharmaceuticals, biologicals, dental specialities, diagnostic products, scientific instruments, ophthalmic products, proprietaries, shaving products, chewing gum, mints and confectionaries. (File 2-56059 - Apr. 15)

(S-7) OLINKRAFT, INC.

Jonesboro Rd., West Monroe, La. 71291 - 1,000,000 shares of common stock, to be offered for sale through underwriters headed by Blyth Eastman Dillon & Co. Inc., One Chase Manhattan Plaza, New York, N.Y. 10005 and Wertheim & Co., Inc., One Chase Manhattan Plaza, New York, N.Y. 10005. Olinkraft is an integrated forest products company whose principal products are kraft paperboard and paper, converted paper products (packaging) and wood products. Olinkraft has a raw materials base of approximately 566,000 acres of timberlands in Louisiana, Arkansas and Texas and approximately 110,000 acres in Brazil. (File 2-56153 - Apr. 27)

(S-7) PNEUMO CORPORATION

4800 Prudential Tower, Boston, Mass. 02199 - 608,450 shares of common stock, to be offered for sale by two stockholders through underwriters headed by Hornblower & Weeks-Hemphill, Noyes Inc., 8 Hanover St., New York, N.Y. 10004. Pneumo is a diversified company engaged in the manufacture of aerospace/defense products, retail and wholesale food sales and distribution, and the manufacture of various industrial products. (File 2-56156 - Apr. 27)

(S-16) OCEAN DRILLING & EXPLORATION COMPANY

1600 Canal St., New Orleans, La. 70112 - 27,500 shares of common stock, to be offered for sale or in exchange for other securities by selling security holders. Odeco is engaged in contract drilling with its own offshore mobile drilling barges and in exploration for, and production of, oil and gas for its own account. (File 2-56159 - Apr. 27)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 87

209 South LaSalle St., Chicago, Ill. 60604 - \$10 million of units, to be offered for sale at net asset value. The Fund is one of a series of unit investment trusts created under a trust indenture between John Nuveen & Co. Inc., as sponsor and United States Trust Company of New York as trustee. It consists of a portfolio of interest-bearing obligations issued by or on behalf of states, counties, municipalities and territories of the United States and authorities and political subdivisions thereof, the interest on which is, in the opinion of bond counsel, exempt from all Federal income tax under existing law. (File 2-56160 - Apr. 26)

(S-7) THE DOW CHEMICAL COMPANY

2030 Dow Center, Midland, Mich. 48640 - 700,000 shares of common stock, to be offered to its employees and employees of certain of its subsidiaries, at a price to be established, via installment purchase. The Dow Chemical Company is engaged in the manufacture and sale of chemicals, metals, plastic materials and products and pharmaceutical, agricultural and consumer products and in the performance of certain specialized services. (File 2-56161 - Apr. 26)

In a separate statement the company seeks registration of 60,000 shares of common stock, to be offered by Dow Badische Company to certain employees of Dow Badische and of a subsidiary of Dow Badische, Lurex B.V., at a price to be established, via installment purchase. (File 2-56163 - Apr. 26)

In a third statement the company seeks registration of 70,000 shares of common stock, to be offered by Dow Corning Corporation to certain employees of Dow Corning Corporation and of certain of its subsidiaries, at a price to be established, via installment purchase. (File 2-56162 - Apr. 26)

(S-16) THE WILLIAMS COMPANIES

320 South Boston Ave., Tulsa, Okla. 74103 - 63,400 shares of common stock, which may be offered for sale from time to time by certain selling securityholders at prices current at the time of sale. Williams is primarily engaged in the chemical fertilizer, energy and metals business. (File 2-56165 - Apr. 26)

(S-1) TERADYNE, INC.

183 Essex St., Boston, Mass. 02111 - 150,000 shares of common stock, to be offered for sale to officers and employees through the Teradyne, Inc. 1970 Employees Stock Option Plan. Teradyne, Inc. designs, manufactures and sells automatic test equipment and testing services to the electronics industry. (File 2-55974 - Apr. 8)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans: Binney & Smith Inc., New York, N.Y. (File 2-56114 - Apr. 22) - 100,000 shares Topps & Trowsers, San Francisco, Cal. (File 2-56115 - Apr. 22) - 180,000 shares Callahan Mining Corp., Darien, Conn. (File 2-56118 - Apr. 22) - 8,142 shares Corroon & Black Corp., New York, N.Y. (File 2-56119 - Apr. 22) - 30,200 shares, and (File 2-56120 - Apr. 22) - 100,000 shares Foodways National, Inc., Hawthorne, N.Y. (File 2-56125 - Apr. 22) - 36,800 shares Longs Drug Stores, Inc., Walnut Creek, Cal. (File 2-56127 - Apr. 23) - 200,000 Northwest Ohio Bancshares, Inc., Toledo, Ohio (File 2-56129 - Apr. 23) - 6,800 The Mead Corp., Dayton, Ohio (File 2-56130 - Apr. 23) - 500,000 shares Ingersoll-Rand Co., Woodcliff Lake, N.J. (File 2-56131 - Apr. 23) - 800,000 shares United Gas Pipe Line Co., Houston, Tex. (File 2-56132 - Apr. 23) - 75,000 shares Southwest Forest Industries, Inc., Phoenix, Ariz. (File 2-56134 - Apr. 23) -300,000 shares Chrysler Corp., Highland Park, Mich. (File 2-56138 - Apr. 23) - \$35 million of interests Phillips Petroleum Co., Bartlesville, Okla. (File 2-56143 - Apr. 26) - 439,735 Graham Manufacturing Co., Inc., Batavia, N.Y. (File 2-56144 - Apr. 26) - 35,000 shares Transamerica Corp., San Francisco, Cal. (File 2-56145 - Apr. 23) - 2,093,023 shares Interco Inc., St. Louis, Mo. (File 2-56146 - Apr. 26) - 36,480 shares, and (File 2-56147 - Apr. 26) - 18,924 shares First Bancgroup-Alabama, Inc., Mobile, Ala. (File 2-56151 - Apr. 26) - 2,835 Harlyn Products, Inc., Los Angeles, Cal. (File 2-56152 - Apr. 27) - 75,000 shares IC Industries, Inc., Chicago, Ill. (File 2-56154 - Apr. 27) - 25,000 shares Shaw-Barton, Inc., Coshocton, Ohio (File 2-56155 - Apr. 27) - 40,000 shares Quaker State Oil Refining Corp., Oil City, Pa. (File 2-56158 - Apr. 27) - 500,000

REGISTRATIONS EFFECTIVE

shares

April 22: Wisconsin Public Service Corp., 2-55740 & 2-55741.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
ABEX COAP	11	03/76
7008/ TIL & 345 CORP	13	02/76
ADVANCED CHEMICAL TECHNOLOGY	13,14	03/76
ADVANCED COMPUTER TECHNIQUES CORP	9	03/76
ADVANCED SYSTEMS INC	1,14	03/76
AERONCA INC	3	03/76
AIR FLORIDA SYSTEM INC	13	03/76
AIR MICHIGAN INC	13	03/76
ALASKA INTERNATIONAL INDUSTRIES INC	7	03/76
ALBERTSONS INC	3,9,14	03/76
ALSON INDUSTRIES INC	1	03/76
AMBASSADOF GROUP INC	13	03/76
AMERICAN APPRAISAL ASSOCIATES INC. AMERICAN SANCURPORATION OHIO	4,13,14	03/76 03/76
AMERICAN CONTINENTAL HOMES INC	3,13 13	03/76
AMERICAN EXPORT INDUSTRIES INC	3	03/76
AMERICAN WATIONAL ENTERPRISES INC	3,9,13	03/76
AMERICAN SCIENCE & ENGINEERING INC	7,13	03/76
AMERICAN SECURITY CORP	2,4,14	03/76
AMERICAN SNACKS INC	8	03/76
AMERICAN VIDCONETICS CORP	2,3,14	03/76
AMMEST GROUP INC	3	03/76
ANACONDA CO	3,13	03/76
ANDERSONS	7,13,14	03/76
ARGENT COMP	13,14	03/76
ATCHISON TOPEKA & SANTA FE RAILWAY CO	3,7,14	03/76
ATO INC	7	03/76
AUTOMATION INDUSTRIES INC	10	03/76
BALLY MANUFACTURING CORP BARNWELL INDUSTRIES INC	8	03/76 03/76
BARR LABORATORIES INC	13,14 8	03/76
BAXTER LABORATORIES INC	7,14	03/76
BELCO PETFOLEUM CORP	13	03/76
BERGEN BRUNSWIG COPP	3	03/76
BEL COMMUNICATIONS INC	13	03/76
BLUE CHIP STAMPS	3	03/76
BOLT BERANEK & NEWMAN INC	13	03/76
BOOZ ALLEN & HAMILTON INC	13	03/76
SORDEN INC	3	03/76
BOSTON GAS CC	3,11	03/76
BOWLES FLUIDICS CORP	13	03/76
BRANIFF AIRWAYS INC	8,13,14	03/76
BROWNING	3,13,14	03/76
CAMBRIDGE CORP CANADIAN JAVELIN LTD	2,11,14	03/76 03/76
CANNON MILLS CO	2,3,13 13	03/76
CAPITOL BANCORPORATION	2	03/76
CARTEFFONE CUMMUNICATIONS CORP	2,14	03/76
CENTURY PAPERS INC	7,10,14	03/76
CERTAIN TEED PRODUCTS CORP	3	03/76
CHEMICAL NEW YORK CORP	13	03/76
CHESAPEAKE & POTOMAC TELEPHONE CO	īī	03/76
CHRYSLER CORP	13,14	03/76
CHRYSLER FINANCIAL CORP	11,14	03/76

CINCINNATI UNION STOCK YARD CO	2,14	03/76
CITY STORES CO	14	03/76
CLEVETRUST REALTY INVESTORS	4.7.14	03/76
COACHES OF AMERICA INC	13	03/76
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COASTAL STATES GAS CORP	3,13	03/76
CONGALEUM CORP	3,8,10,14	03/76
CONNECTICUT FINANCIAL SERVICES CORP	13	03/76
CONNECTICUT YANKER ATOMIC POWER CO	11,14	03/76
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CONSCLIDATED FREIGHTHAYS INC	13.14	03/76
CONSUMERS POWER CO	3,13	03/76
CONTINENTAL CARE CONTERS INC	13,14	03/76
CONTROL DATA CORP	13	03/76
	11.14	03/76
CRAMER ELECTRONICS INC	— · ·	
CRANE CO	7,8	03/76
CROMPTON & KMCWLES FORP	4,7,8	03 /7 6
DATA LEASE FINANCIAL CORP	13	03/76
DATAPOINT CORP	7.8	03/76
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DATATRON INC	3,13	03/76
DEL LABORATORIES INC	8	03/76
DELTA AIR LINES INC	7	03/76
DELTONA COMP	3,13	03/76
DIAMOND STATE TELEPHONE CO	3,11	03/76
DISNEY WALT PRODUCTIONS	3	03/76
DIVERSIFIED MORTGAGE INVESTORS	3	03/76
DOW CHEMICAL CC	13,14	03/76
DUPONT E I DENEMBURS & CO	3	03/76
DUVAL CORP	3	03/76
EASTERN INDUSTRIES INC	1	03/76
ESGRO INC	12,14	03/76
EVANS PRUDUCTS CO	10,14	03/76
EXOLON CO	12,14	03/76
FAIM INFORMATION SERVICES INC	3	03/76
FARMLAND INDUSTRIES INC	8	03/76
FINANCIAL GROUP OF AMERICA	2,7,13,14	03/76
FINANCIAL MORTGAGE & REALTY CORP	12.13	03/76
		04/76
FINNIGAN CORP		
FIRST MORTGAGE INVESTORS	1,4,6,7,8,10,14	
FIRST UNION CORP	7,8,14	03/76
FIRST VALLEY CORP	1,13,14	03/76
FIRST WISCONSIN MORTGAGE TPUST	3	03/76
FLORIDA POWER COPP	13	03/76
FLOW LABORATORIES INC	9,13,14	03/76
FOOD HOST US4 INC	12,14	03/76
FORD MOTON CO	3	03/76
FOREMOST MCKESSON INC	3,10,14	03/76
	· ·	03/76
FORUM RESTAURANTS INC	1.2	
FOSTER WHEELER CORP	7	03/76
GAC CORP	2,12,13	03/76
GENERAL ELECTRIC CREDIT CORP	7,8,11,14	03/76
GENERAL MOTORS AUCEPTANCE CORP	7,14	03/76
		03/76
GENERAL TELEPHONE & FLECTRONICS CORP	3	
GENERAL TELEPHONE OD DE THE SOUTHWEST	11,13	03/76
GENESCO INC	7	03/76
GEUN INDUSTRIES INC	10.14	03/76
GETTY DIL CO	3	03/76
CERTAIN WILL CO THE	3	03/76
GIFFGRD HILL & CO INC		
GODFREY CO	11,13	03/76
GOLDEN CYCLE CORP	2,14	03/76
GREAT AMERICAN MANAGEMENT & INVESTMENT	3,6,9,10,14	03/76
GREEN GIANT CO	13	03/76
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GROLIER INC	7,13,14	03/76
GULF & WESTERN INDUSTRIES INC	3,14	03/76
GULF DIL CORP	3	03/76
		03/76
MALLI PRUDULIS LURP	3	
HALCO PRODUCTS CORP		03/76
HART SCHAFFNER & MAPX	7	03/76
HART SCHAFFNER & MAPX Hawaiian & Irlines inc	7 2	03/76
HART SCHAFFNER & MAPX	7	03/76 03/76
HART SCHAFFNER & MAPX Hawaiian &irlines inc	7 2	03/76
HART SCHAFFNER & MAPX HAWAIIAN AIRLINES INC HI PLAINS ENTERPPISES INC HI SHEAR CORP	7 2 1 8,14	03/76 03/76 12/75
HART SCHAFFNER & MAPX HAWAIIAN AIRLINES INC HI PLAINS ENTERPPISES INC HI SHEAR CORP HICKORY FARMS OF OHIO INC	7 2 1 8,14 3	03/76 03/76 12/75 03/76
HART SCHAFFNER & MAPX HAWAIIAN AIRLINES INC HI PLAINS ENTERPPISES INC HI SHEAR CORP HICKORY FARMS OF OHIO INC HIGHLAND TELEPHONE CO	7 2 1 8,14 3 1,14	03/76 03/76 12/75 03/76 03/76
HART SCHAFFNER & MAPX HAWAIIAN AIRLINES INC HI PLAINS ENTERPPISES INC HI SHEAR CORP HICKORY FARMS OF OHIO INC HIGHLAND TELEPHONE CO HILTON HOTELS CORP	7 2 1 8,14 3 1,14	03/76 03/76 12/75 03/76 03/76
HART SCHAFFNER & MAPX HAWAIIAN AIRLINES INC HI PLAINS ENTERPRISES INC HI SHEAR CORP HICKORY FARMS OF OHIO INC HIGHLAND TELEPHONE CO	7 2 1 8,14 3 1,14	03/76 03/76 12/75 03/76 03/76 03/76 10/75
HART SCHAFFNER & MAPX HAWAIIAN AIRLINES INC HI PLAINS ENTERPPISES INC HI SHEAR CORP HICKORY FARMS OF OHIO INC HIGHLAND TELEPHONE CO HILTON HOTELS CORP	7 2 1 8,14 3 1,14	03/76 03/76 12/75 03/76 03/76

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HAL MORTGAGE & REALTY INVESTORS	4,7,11,13	03/76
HOFMENN INCUSTRIES INC	10	03/76
HOUSTON LIGHTING & POWER CO	7,13	03/76
HOMELL COKP	13	03/76
HUGHES & HATCHER INC	7,8,13,14	03/76
IC INDUSTRIES INC	3	03/76
IDEAL BASIC INDUSTRIFS INC	3,8	03/76
ILLINOIS BELL TELEPHONE CO	3,11	03/76
INFLIGHT SCRVICES INC	3	03/76
INFONATIONAL INC	3	03/76
INSTAON CORP	12,14	03/76
INTERCONTINENTAL ENERGY COPP	11,14	03/76
INVERT INC	2	03/76
IOWA ILLINOIS GAS & FLECTRIC CO	14	03/76
IRWIN UNTON CORP	11,12,14	03/76
ISRAEL DISCOUNT TRUST CO	2,3,7	03/76
KELLWOOD 10	3	03/76
KIMBERLY CLAFK CORP	7	03/76
KRAFTCO CIRP	3	03/76
LACLEDE STEEL CO	10,14	03/76
LEGGETT & PLATT INC	7	03/76
LISTFAX CORP	11,13,14	03/76
LYKES YOUNGSTOWN COPP	3,13	03/76
LYNCH CORP	13.14	03/76
MAKATHON DIL CC	3.7	03/76
MARCO DENTAL PRODUCTS INC	11.14	03/76
MARCOP INC	3	03/76
MARION CORP	13	03/76
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