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# SEC Decket, Vol. 8, No. 16 - February 10) SEC Docket, Vol. 8, No. 16 - February 10) SEC Docket, Vol. 8, No. 16 - February 10)

JAN 2 8 1976

## COMMISSION ANNOUNCEMENTS

# LIBRARY

NATIONAL MARKET ADVISORY BOARD MEETING ANNOUNCED

The National Market Advisory Board will conduct open meetings on February 16 and 17, 1976, at 500 North Capitol St., Washington, D.C. 20549, Room 776, beginning at 9:30 A.M. The summarized agenda for the meeting is as follows: (1) Discuss the implementation of a composite limit order book; (2) Discuss the means of administering a national market system; (3) Discuss such other matters as may be properly brought before the Board. Further information may be obtained by writing Andrew P. Steffan, Director of Economic and Policy Research, Securities and Exchange Commission, Washinton, D.C. 20549.

ANNE P. JONES NAMED DIRECTOR OF INVESTMENT MANAGEMENT REGULATION

The SEC today announced the appointment of Anne P. Jones as Director of the Division of Investment Management Regulation. Ms. Jones served as Associate Director of the Division from 1972 to the present. She joined the Commission's staff in 1968 from the private practice of law in Boston, and since that time has held positions of increasing responsibility.

Ms. Jones is a graduate of Boston College and Boston College Law School. She is a member of the American Bar Association, the Massachusetts Bar, and the Federal Bar Association, and chairs the Securities Law Committee of the FBA.

# **COURT ENFORCEMENT ACTIONS**

COMPLAINT NAMES CHALLENGE MINISTRIES, INC., OTHERS

The Fort Worth Regional Office announced the filing of a complaint on January 23 in federal district court at Dallas, Texas against Challenge Ministries, Inc., Challenge Homes, Inc., Challenge Homes of the Dakotas, Inc., Assured Funds, Inc., Rev. Lowell D. Kramer, E. Veon Scott, Challenge Child Care Centers, Inc., Challenge Evangelism, Inc. and New Challenge Homes, Inc., all of Dallas, and Jesse A. Toavs of Lewisville, Texas. Challenge Homes, Inc., Challenge Homes of the Dakotas, Inc. and Assured Funds, Inc. were formerly located in Glenwood, Minnesota.

The complaint (1) alleges violations of the registration and antifraud provisions of the securities laws by Challenge Ministries, Inc., Challenge Homes, Inc., Challenge Homes of the Dakotas, Inc., Kramer, Scott and Toavs; (2) alleges violations of the antifraud provisions of the securities laws by Assured Funds, Inc.; and (3) seeks the appointment of a receiver for all of the corporate defendants including Challenge Homes, Inc., Challenge Ministries, Inc., Challenge Homes of the Dakotas, Inc., Assured Funds, Inc., Challenge Child Care Centers, Inc., Challenge Evangelia, and New Challenge Homes, Inc. All of the defendant corporations except Assured Funds, Inc. are organized as non-profit corporations which are engaged primarily in the operation of more than 40 nursing homes in Texas, Minnesota, New Mexico, South Dakota, North Dakota, Louisiana, Florida and Arkansas.

The complaint alleges that the violations occurred in connection with the offer and sale of debenture bonds, time payment certificates, and call payment certificates issued by Challenge Homes, Inc. and Challenge Homes of the Dakotas, Inc. to investors residing throughout the United States.

As grounds for the request that a receiver be appointed, the complaint alleges that the corporate defendants are insolvent, unable to repay their obligations to investors, and delinquent in the payment of their trade accounts, and further alleges that the financial condition of the corporate defendants is being concealed from investors. (LR-7251)

The Denver Regional Office announced that on January 16, the following injunctions were issued by the Federal Court in Salt Lake City, Utah, in connection with the sale of the stock of Continental Gold and Silver Corporation: a permanent injunction by consent was issued against Steven C. Rippon of Salt Lake City, Utah; a preliminary injunction by consent was issued against Leo G. Bateman of Salt Lake City, Utah, and Colonial Securities, Inc., and Pasquale Catizone of New York City, New York; preliminary injunctions were issued after hearing against Jack D. Hill of Haxton, Colorado, and Continental Gold and Silver Corporation, Craig McLachlan, and Hal C. Pettigrew, all of Salt Lake City, Utah. In consenting to the injunctions, defendants Rippon, Bateman, Colonial Securities, Inc., and Catizone neither admitted nor denied the allegations of violations of the securities laws made in the Commission's complaint. (SEC v. Continental Gold and Silver Corporation, et al., D. Utah, Civil Action No. C 75-414). (LR-7250)

# INVESTMENT COMPANY ACT RELEASES

#### AMERICAN GENERAL EXCHANGE FUND

A notice has been issued giving interested persons until Februar; 12 to request a hearing on an application of American General Exchange Fund (Fund), a California limited partnership, for an order exempting the Fund and its general and limited partners from certain provisions of the Investment Company Act in order to permit the Fund to operate as a registered open-end investment company under the Act as well as under the Uniform Limited Partnership Act of California while maintaining partnership tax status under the Internal Revenue Code of 1954, as amended. (Rel. IC-9134 - Jan. 26)

## HOLDING COMPANY ACT RELEASES

### GENERAL PUBLIC UTILITIES CORPORATION

A notice has been issued giving interested persons until February 19 to request a hearing on a proposal of General Public Utilities Corporation, a registered holding company, that it amend its Articles of Incorporation to increase the authorized amount of common stock and to eliminate stockholders' preemptive rights. (Rel. 35-19358 - Jan. 26)

## **SELF-REGULATORY ORGANIZATIONS**

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-Amex-76-3), to amend Amex Rule 205. Publication of the proposal is expected to be made in the Federal Register during the week of February 2. (Rel. 34-12047)

## DELISTING AND UNLISTED TRADING ACTIONS

## DELISTING GRANTED

An order has been issued granting the applications of the following exchanges to strike the specified security from listing and registration thereon: New York Stock Exchange, Inc. - Garlock, Inc.; American Stock Exchange, Inc. - Onan Corp.

As a result of a tender offer by Colt Industries, Inc. which expired on December 3, 1975, less than 255,000 of Garlock's shares remain in public hands.

Also, as a result of a tender offer made by Hawker Siddeley Group Limited which expired on January 7, 1976, only 12,908 of Onan's shares remained in public hands. In addition, based on the most recent closing price of the common stock of Onan on the Exchange, the aggregate market value of the publicly held shares is \$408,215.50. (Rel. 34-12048)

# **SECURITIES ACT REGISTRATIONS**

## (S-14) WALTER KIDDE & COMPANY, INC.

9 Brighton Rd., Clifton, N.J. 07012 - 382,820 Series C convertible cumulative preference shares and 191,410 common shares. Kidde proposes to offer these shares to the public stockholders of LCA in connection with the merger of LCA Corporation into a wholly-owned subsidiary of Kidde at the rate of two Series C shares and one common share for every ten shares of LCA common stock. Also included in this registration statement are 252,850 Series C shares issuable pursuant to outstanding LCA warrants and employee stock options, which obligations will be assumed by Kidde, and 765,359 common shares issuable upon exercise of such options and upon conversion of the Series C shares being registered. Kidde is a multimarket manufacturing and service organization. (File 2-55360 - Jan. 23)

### (S-16) DEKALB AGRESEARCH, INC.

Sycamore Rd., DeKalb, III. 60115 - 69,520 shares of Class B common stock, to be exchanged by certain stockholders for shares in an open-end diversified investment fund at the rate of one share of the fund for each \$50.00 of value of the DEKALB shares at the close of business on the exchange date. DEKALB principally develops, produces and markets various hybrid seeds and livestock, manufactures and sells irrigation equipment, and engages in the exploration for and production of crude oil and natural gas. (File 2-55361 - Jan. 23)

## (S-16) POTLATCH CORPORATION

One Maritime Plaza, San Francisco, Cal. 94119 - 8,064 shares of common stock, which may be offered for sale from time to time by certain stockholders at prices current at the time of sale. Potlatch is an integrated forest products company with substantial timber resources. (File 2-55363 - Jan. 23)

#### (S-16) PAYLESS CASHWAYS, INC.

Building 40 West, Denver Technological Center, 7935 East Prentice Ave., Englewood, Colo. 80110 - 23,397 shares of common stock, to be offered for sale by one selling stockholder in exchange for units of limited partnership in Vance, Sanders Exchange Fund, a California limited partnership operating as an open-end diversified investment company. Payless Cashways and its subsidiaries operate a chain of forty-one retail building materials stores. (File 2-55364 - Jan. 23)

#### REGISTRATIONS EFFECTIVE

Jan. 21: Carolina Industrial Exploration Program, 2-54895; Celanese Corp., 2-55291.

Jan. 22: Composite Income Fund Inc., 2-54998; Deere & Co., 2-55303; Farmland Industries Inc., 2-55103; Gulf & Western Industries Inc., 2-55355; Hackensack Water Co., 2-55048; Microform Data Systems Inc., 2-55015; Puget Sound Power & Light Co., 2-55183; Tennant Co., 2-55075.

Jan. 23: Advanced Systems Inc., 2-54383; The Andersons (90 days), 2-55070 & 2-55071; Baker Oil Tools Inc., 2-55302; Chef Pierre Inc., 2-55342; General Medical Centers Inc., 2-54684; Grumman American Aviation Corp., 2-55140 & 2-55142; International Business Machines Corp., 2-55298; Jim Walter Corp., 2-54505; Kennington, Ltd. Inc., 2-54953; McCulloch Oil Exploration-Development Program 1976, (90 days), 2-54578; Tax-Exempt Municipal Trust, Sixth National Series, 2-55207; Valcan Materials Co., 2-55229.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

## REGISTRATIONS WITHDRAWN

Jan.	6:	Energex Corp., 2-50122.
Jan.	8:	Coins of Gold Investors Inc., 2-52668 (Abandoned).
Jan.	12:	Nana Corporation Inc., 2-52945.
Jan	15.	Shenandoah Oil Corp., 2-54405.

# **ACQUISITIONS OF SECURITIES**

Companies and individuals must report to the Commission on Schedule 13D the acquisition of more than 5% of the equity securities of another company within 10 days of the acquisition. The following companies or individuals filed Schedule 13D's regarding the acquisition of stock of other companies during the period  $_{\rm Dec.}$  22 -  $_{\rm Jan.}$  19.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILL
Edward Botwinick	Timeplex, Inc. (Hackensack, N.J.) Common Stock - 111,486 sns.	12-22-75
* Penn Virginia Corp.	Whitehall Cement Manufacturing Co. (Whitehall, Pa.) Common Stock - 25,284 shs.	12-31-75
Group of Shareholders	Microdata Corp. (Irvine, Calif.) Common Stock - 85,200 shs.	1-5-76
Marvin J. Fein	Enthaway Instruments, Inc. (Denver, Colo.) Common Stock - 42,100 shs. (19,500 of above shares are owned by M. J. Fein & Co. Inc. of which Marvin J. Fein is sole shareholder.)	1-6-76
* Transco Realty Trust	Hospital Mortgage Group (North Miami, Fla.) Shares of Beneficial Interests - 71,000 shs	
Kirk C. Kirkorian	Traid Corp. (Glendale, Calif.) Common Stock - 46,500 shs.	1-6-76
* David H. Murdock	Pacific rolding Corp. (Los Angeles, Calif.) Common Stock - 263,463 shs.	1-7-76
* Icahn Shareholder Group	Highland Capital Corp. (New York City) Common Stock - 101,200 shs.	1-7-76
Mutual of Omaha Insurance Co.	United Benefit life Insurance Co. (Omaha, Neb	.)1-7-76
Richard J. Riordan	Traid Corp. (Glendale, Calif.) Common Stock - 49,450 shs.	1-7-76
* Arrowhead Estates, Inc.	Avdin Corp. (Fort Washington, Pa.) Common Stock - 80,400 sess.	1-7-76
Group of Shareholders	FET Mancshares, Inc. (Duncan, Ok)a.) Common Stock - 250,000 shs.	1-8-76
Francis W. Christiansen	Stansbury Cining Corp. (Sait Lake City, Utah) Lowmon Stock - 1,150,000 shs. (Dr. Christiansen has contractual right to purchase an additional 7,000,000 shares from four Directors of Company.)	
Simon W. Casady Group	Central National Bandshares, Inc. (Des Moines, Iowa) Common Stock - 2,500 shs. Common Stock - 254,760 shs. on consummation of purchase write or agreement	1-8-76
Holding Corporation of America	Massachusetts General Life Insurance Co. (Boston, Mass.) Common Stock - 70,000 shs. (9.82%)	1-8-76
Holding Corporation of America	Bankers Union Life Insurance Co. (Denver, Colo.) Common Stock - 20,750 shs. (15.5%) (Above shares wheelby a 55.98% subsidiary of Holding)	1-8-76

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* American General Insurance Co.	Lincoln American Corp. (Lake Success, N.Y.) Common Stock - 801,289 shs. (15.53%)	1-8-76
* Gulf & Western Industries, Inc.	Simmons Co. (New York City) Common Stock - 1,512,300 shs.	1-8-76
Robert J. Blinken, Voting Trustee	Mite Corp. (New Haven, Conn.) Common Stock - 583,925 shs.	1-8-76
* California European CoCalrop, S.A. (Luxembourg) Edmond de Rothschild Lafayette Corp.	Bancal Tri-State Corp. (San Francisco, Calif.) Common Stock - 963,700 shs.	1-8-76
O'Flaherty Holdings Inc. (Ireland) Michael P. O'Flaherty	Portec, Inc. (Oak Brook, Ill.) Common Stock - 70,900 shs. Common Stock - 92,631 shs. on conversion of Notes	1-8-76
* American Pinancial Corp	Combined Communications Corp. (Phoenix, Ariz.) Common Stock - 805,100 shs. (13.7%) Common Stock - 750,000 shs. on exercise of warrants (Above shares are owned by AFC and its subsidiaries.)	1-8-76
Sears, Roebuck & Co. Allstate Insurance Co.	Warwick Electronics Inc. (Niles, Ill.) Common Stock - 1,113,792 shs.	1-8-76
Sears, Roebuck & Co. Allstate Insurance Co.	Armstrong Rubber Co. (New Haven, Conn.) Common Stock - 168,400 shs.	1-8-76
Sears, Roebuck & Co. Allstate Insurance Co.	Electric Hose & Rubber Co. (Wilmington, Del.) Common Stock - 81,181 shs.	1-8-76
Sears, Roebuck & Co. Allstate Insurance Co.	Chamberlin Manufacturing Corp. (Elmhurst, Ill. Common Stock - 156,372 shs.	)1-8-76
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* Diversified Retailing Co., Inc.	Berkshire Hathaway Inc. (New Bedford, Mass.) Common Stock - 98,010 shs.	1-8-76
* Diversified Retailing Co., Inc.  *Academy Insurance Group, Inc.	Berkshire Hathaway Inc. (New Bedford, Mass.)	1-8-76 1-9-76
·	Berkshire Hathaway Inc. (New Bedford, Mass.) Common Stock - 98,010 shs. Ammest Group, Inc. (Dallas, Tex.)	
*Academy Insurance Group, Inc.	Berkshire Hathaway Inc. (New Bedford, Mass.) Common Stock - 98,010 shs.  Ammest Group, Inc. (Dallas, Tex.) Common Stock - 755,320 shs. (50.5%)  Harman International Industries, Inc. (Lake Success, N.Y.)	1-9-76
*Academy Insurance Group, Inc.  * Sidney Harman	Berkshire Hathaway Inc. (New Bedford, Mass.) Common Stock - 98,010 shs.  Ammest Group, Inc. (Dallas, Tex.) Common Stock - 755,320 shs. (50.5%)  Harman International Industries, Inc. (Lake Success, N.Y.) Common Stock - 220,000 shs. (10.9%)  Pacific Resources, Inc. (Honolulu, Hawaii)	1-9-76
*Academy Insurance Group, Inc.  * Sidney Harman  * Alexander & Baldwin, Inc.  * Trustees under Harman     International Industries, Inc. Employee Stock Bonus and	Berkshire Hathaway Inc. (New Bedford, Mass.) Common Stock - 98,010 shs.  Ammest Group, Inc. (Dallas, Tex.) Common Stock - 755,320 shs. (50.5%)  Harman International Industries, Inc. (Lake Success, N.Y.) Common Stock - 220,000 shs. (10.9%)  Pacific Resources, Inc. (Honolulu, Hawaii) Common Stock - 810,534 shs.  Harman International Industries, Inc. (Lake Success, N.Y.)	1-9-76 1-9-76 1-9-76 1-9-76
*Academy Insurance Group, Inc.  * Sidney Harman  * Alexander & Baldwin, Inc.  * Trustees under Harman     International Industries, Inc.     Employee Stock Bonus and     Ownership Trust U/T/A	Berkshire Hathaway Inc. (New Bedford, Mass.) Common Stock - 98,010 shs.  Ammest Group, Inc. (Dallas, Tex.) Common Stock - 755,320 shs. (50.5%)  Harman International Industries, Inc. (Lake Success, N.Y.) Common Stock - 220,000 shs. (10.9%)  Pacific Resources, Inc. (Honolulu, Hawaii) Common Stock - 810,534 shs.  Harman International Industries, Inc. (Lake Success, N.Y.) Common Stock - 171,131 shs. (8.5%)  Combined Properties Corp. (Washington, D.C.) Common Stock - 863,279 shs. (90%) (Above shares acquired in exchange for shares of Comprop, Inc. which then merged into	1-9-76 1-9-76 1-9-76 1-9-76
*Academy Insurance Group, Inc.  * Sidney Harman  * Alexander & Baldwin, Inc.  * Trustees under Harman     International Industries, Inc.     Employee Stock Bonus and     Ownership Trust U/T/A  Group of Sharesholders	Berkshire Hathaway Inc. (New Bedford, Mass.) Common Stock - 98,010 shs.  Ammest Group, Inc. (Dallas, Tex.) Common Stock - 755,320 shs. (50.5%)  Harman International Industries, Inc. (Lake Success, N.Y.) Common Stock - 220,000 shs. (10.9%)  Pacific Resources, Inc. (Honolulu, Hawaii) Common Stock - 810,534 shs.  Harman International Industries, Inc. (Lake Success, N.Y.) Common Stock - 171,131 shs. (8.5%)  Common Stock - 863,279 shs. (90%) (Above shares acquired in exchange for shares of Comprop, Inc. which then merged into Combined.)  Forum Restaurants, Inc. (Kansas City, Mo.)	1-9-76 1-9-76 1-9-76 1-9-76

Group of Shareholders	Lee National Corp (New York City) Common Stock - 175,000 shs (Group may pledge shares of common stock to secure loans or short sales.)	1-9-76
Cable Funding Corp. Voting Trustees	Cable Funding Corp. (New York City) Common Stock - 337,500 shs. (31.5%)	1-9-76
* Douglas B. Fletcher	Angeles Corp. (Los Angeles, Calif.) Common Stock - 2,128,228 shs.	1-9-76
Malcolm Woldenberg	Paradise Fruit Co., Inc. (Plant City, Fla.) Common Stock - 74,445 shs.	1-9-76
Northwestern National Life Insurance Co.	Wards Foods, Inc. (Wilmette, Ill.) Common Stock - 5,888 shs. on exercise of warrant (Warrants covering an aggregate of 138,273 shares were issued to a Group of Creditors in connection with a refinancing of certain indebtedness.)	1-12-76

## \* Amended Acquisition Report

The following have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

OFFER TO PURCHASE BY:	ISSUER & NUMBER OF SHARES TO BE PURCHASED	DATE FILED
Canadian Pacific Investments Ltd. (Canada)	Steep Rock Iron Mines Ltd. (Atikokan, Ontario, Canada)	1-19-76
	Common Stock - 4,850,000 shs.	_
	for cash at \$3.00 (Canadian) net per sh	Mare
Southland Royalty Acquisition	Aztec Oil & Gas Co. (Dallas, Tex.)	1-19-76
Corp.	Common Stock - All Outstanding Shares	
	for cash at \$32.00 net per share	

## **RECENT 8K FILINGS**

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
SERVINATIONAL INC	11,13	12/75
SHELL DIL CO	3	12/75
SINGER CO	4,7,8,10,13,14	12/75
SINGER CREDIT CORP	8,13,14	12/75
SOLID STATE TECHNOLOGY INC	7	12/75
SOLOMON SAM CO INC	7,14	12/75
SOUTH CENTRAL BELL TELEPHONE CO	7	12/75
SOUTHERN CALIFORNIA GAS CO	13	12/75
SPECTOR INDUSTRIES INC	2,13,14	12/75
SPRINGS MILLS INC	10,13,14	12/75
TANDY BRANDS INC	8	12/75
TAYLOR INTERNATIONAL CORP	13	12/75
TENNESSEE FORGING STEEL CORP	2	12/75

## RECENT 8K FILINGS CONT.

TENNESSEE NATURAL GAS LINES INC	3,14	12/75
THERMATOOL CORP	12	12/75
TRANS WORLD AIRLINES INC	11,14	12/75
TRANSCANADA PIPELINES LTD	7.8	12/75
TRANSCON BUILDERS INC	3,13	12/75
TRANSJERSEY BANCORP	13	12/75
TSI INC	2,14	12/75
TWO B SYSTEM INC	12.14	12/75
UNION CARBIDE CORP	3,14	12/75
UNION OIL CO OF CALIFORNIA	3,8	12/75
VARISYSTEMS CORP VOUGHT CORP	3,14	12/75
WAGNER ELECTRIC CORP	i4	12/75
WALLACE LEISURE PRODUCTS INC	8	12/75
WARWICK ELECTRONICS INC	12	10/75
WASHINGTON GROUP INC	7,14	12/75
WASTE RESOURCES CORP	1	12/75
WEBB CO	10	12/75
WESTERN EMPIRE FINANCIAL INC	10	12/75
WHEELING PITTSBURGH STEEL CORP	3	12/75
WILSON H J CO INC	3,13 4,7,14	12/75
WINN DIXIE STORES INC	3	12/75
WRATHER CORP		12/75 12/75
YATES INDUSTRIES INC	9,14 3	12/75
ZENITH LABORATORIES INC	13	12/75
ACTION INDUSTRIES INC	8	12/75
AEROFLEX LABORATORIES INC	11.13	12/75
AETNA PROPERTIES INC	7,13	12/75
AG MET INC	13,14	12/75
ALLIED ARTISTS PICTURES CORP	13	12/75
AMCO ENERGY CORP	2.11.14	12/75
AMCO INDUSTRIES INC	1,8,11,13	12/75
AMERICAN CENTURY MORTGAGE INVESTORS	13+14	12/75
AMERICAN MANAGEMENT CO	13	12/75
AMERICAN PROPERTY INVESTORS 4	2,14	12/75
AMERICAN PROTECTION INDUSTRIES INC	3,14	12/75
AMIC CORP	13	12/75
ANACOMP INC	8	12/75
APPLIED MATERIALS INC	13,14	12/75
ARGUS INC	11	12/75
ARTS WAY MANUFACTURING CO INC	13	12/75
ASHLAND DIL INC	3	12/75
ATLANTA NATIONAL REAL ESTATE TRUST	6	12/75
AVCO COMMUNITY DEVELOPERS INC	3	12/75
BANKERS UNION LIFE INSURANCE CO	3,7,13	12/75
BELVAC INTERNATIONAL INDUSTRIES LTD	13	12/75
BENRUS CORP	3	12/75
BIO MEDICUS INC	13.14	12/75
BLOUNT INC	3,7,14	12/75
BOLAR PHARMACEUTICAL CO INC	13	12/75
BP PIPELINES INC	7	12/75
BUDD CO	13,14	12/75
BUILDEX INC	13	12/75
CALIFORNIA WINDSOR CO	8,13,14	12/75
CAPITAL FIRST CORP	2,14	12/75
CARLBERG MOBILE HOME PROPERTIES LTD	2,3,10,14	12/75
CARLSBERG INCOME PROPERTIES LTD	2,14	12/75 12/75
CARLSBERG MOBILE HOME PROPERTIES LTD 73	2,14 13,14	12/75
CASTLE & COOKE INC	2,7,13,14	12/75
CENTRAL NATIONAL CORP	11	12/75
CENTRAL POWER & LIGHT CO	12	12/75
CHOMERICS INC	13	12/75
CHYRON CORP	3	10/75
CINEMA FIVE LTD	13,14	12/75
CITIZENS & SOUTHERN REALTY INVESTORS	3	12/75
COASTAL STATES GAS CORP	9,13,14	12/75
COLEMAN CO INC	1	12/75
COMMONWEALTH INDUSTRIES INC	13	12/75
COMPUTER SCIENCES CORP	13	12/75
COQUINA DIL CORP	2,8,11	12/75
COSMETEX INDUSTRIES INC COSMETEX INDUSTRIES INC DEL	2,7,14	12/75
CODMETEN THROUGHTED THE DEF		12/75
COTTON PETROLEUM CORP	7,8,14	16/17

NGS CONT.		
CPL CORP	2,8,14	12/75
CUTLER FEDERAL INC	2,14	12/75
DC TPANSIT SYSTEM INC	3,14	12/75
DENTALLOY INC	1.12	12/75
DENVER UNION CORP	10,14	12/75
DETROIT EDISON CO	3.14	12/75
DEVELOPMENT CORP OF AMERICA	3,8,13	12/75
DIVERSIFIED MEDIA INC	13,14	12/75
DOMINION HOLDINGS INC	6,10,13,14	12/75
DOWNE COMMUNICATIONS INC	2,10,13,14	12/75
DPIC CORP	13	12/75
DUPLAN CORP	7,8,10,14	12/75
DURR FILLAUER MEDICAL INC	4,7,14	12/75
EASTERN BANCORPORATION	12,14	12/75
EASTERN PETROLEUM CO	1,3,13	12/75
ELECTRO DENT INC	13	12/75
ELECTRO NUCLEONICS INC	11	12/75
ELKINS INSTITUTE INC	1.8	12/75
EMPIRE ASSOCIATES INC	2,7,14	12/75
ENERGY SOURCES INC	13	01/76
EQUITABLE LIFE MORTGAGE & REALTY INVESTO	3	04/75
EXARG CORP	2,3,11,13,14	12/75
FBT BANCSHARES INC	11-14	07/75
FEDERATED DEVELOPMENT CO	2.13.14	12/75
FINANCIAL GROUP OF AMERICA	2,13	12/75
FINANCIERA METROPOLITANA S A	7	12/75
FIRST CHEYENNE CORP	13	01/76
FIRST MET REALTY CORP	3,13	12/75
FIRST STATE BANKING CORP	13,14	12/75
FIRST TULSA BANCORPORATION INC	3	12/75
FRONTIER AIRLINES INC	3	12/75
GELCO CORP	11.14	12/75
GENERAL CINEMA CORP	4.7.8.14	12/75
GENERAL EDUCATIONAL SERVICES CORP	2,9,14	12/75
GENERAL RECREATION INC	13,14	01/76
HAMILTON INVESTMENT TRUST	11,13	12/75
HANDY & HARMAN	4,14	12/75
HANNA MINING CO	7,14	12/75
HEIGHTS FINANCE CORP	7	11/75
HEILEMAN G BREWING CO INC	7.13	12/75
HOSPITAL AFFILIATES INTERNATIONAL INC	7.8	12/75
HYATT INTERNATIONAL CORP	9	12/75
INTERNATIONAL BANKNOTE CO INC	8.14	12/75
INTERNATIONAL INDUSTRIES INC	2,6,13	12/75
INTERNATIONAL VIDEO CORP	13	12/75
INTERPHOTO CORP	11	12/75
	13,14	12/75
JANTZEN INC	3,14	12/75
KAISER ALUMINUM & CHEMICAL CORP KANSAS NEBRASKA NATURAL GAS CO INC		12/75
KING RESOURCES CO	10,14 3,14	01/76
		12/75
KIRK CORP KNIGHTSBRIDGE PEALTY PARTNERS LTD 75	14 2.7.14	12/75
KOHLER CO	10	12/75
	10.14	11/75
LANCHART INDUSTRIES INC	3	12/75
LERNER STORES CORP LEXITRON CORP	13,14	12/75
LEATINUM COMP	43+14	14/17

NOTICE

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