

# sec news digest

Issue 88-250

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December 30, 1988

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS INSTITUTED AGAINST F.D. ROBERTS SECURITIES, INC., OTHERS

The Commission instituted administrative proceedings against F.D. Roberts Securities, Inc., Frederick Galiardo, Sheldon Kanoff, Alan Lieb, and John Perfetti. The proceedings are based on the facts alleged in a Complaint filed by the Commission and the simultaneous entry of permanent injunctions by consent against F.D. Roberts and each individual on December 13. The Commission also accepted respondents' offers of settlement providing for Commission orders making findings of fact, providing for a censure of the firm, and ordering the firm to comply with certain undertakings designed to prevent and detect future violations of the securities laws.

Galiardo and Perfetti consented to Commission orders making findings of fact, and barring them from association with any broker, dealer, investment company, investment adviser, or municipal securities dealer in any capacity with the proviso that they may make application to become associated with any such entity after 30 months. Kanoff and Lieb consented to Commission orders making findings of fact, and barring them from similar associations with the proviso that they make application to become associated with any such entity after 12 months. (Rel. 34-26389)

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## CIVIL PROCEEDINGS

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### INJUNCTION AGAINST ROBERT A. SAVAGE MODIFIED

The Denver Regional Office announced that on December 12 the U.S. District Court for the District of Colorado entered an order modifying a Final Judgment of Permanent Injunction against Robert A. Savage, a certified public accountant. Savage was enjoined in 1984 (by consent without admitting or denying the allegations of the Complaint) in a civil action [SEC v. William M. Holben and Robert A. Savage] from violating or aiding or abetting violations of the antifraud provisions of the securities laws. The action arose from an audit of financial statements for Oiltech, Inc., formerly in Denver, Colorado. Savage was also prohibited in the injunction from appearing or practicing before the Commission as an accountant for at least three years. The recent order modified the injunction to permit Savage to resume practice before the Commission. It was requested jointly by Savage and the Commission after Savage applied to the Commission and demonstrated that he had met certain conditions in the injunction for resuming practice. (SEC v. William M. Holben and Robert A. Savage, USDC CO, Civil Action No. 84-M-1903). (LR-11952; AAER-211)

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## INVESTMENT COMPANY ACT RELEASES

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### GROWTH INDUSTRY SHARES, INC.

An order has been issued on an application filed by Growth Industry Shares, Inc. and William Blair Ready Reserves, Inc., on behalf of themselves and any future fund for which William Blair & Company serves as distributor or investment adviser (Applicants), exempting Applicants from the provisions of Sections 32(a)(1) of the Investment Company Act to permit them to file financial statements signed or certified by an independent public accountant selected at a board of directors meeting held within 30 days before or 90 days after the beginning of each Applicant's respective fiscal year. (Rel. IC-16713 - Dec. 27)

An order has been issued on an application filed by Security Mortgage Acceptance Corporation - 1 (SMAC), on its own behalf and on behalf of certain future similar limited purpose corporations, and by Alfred Lerner, sole shareholder of SMAC, amending a previous order [Rel. IC-15220, July 13, 1986] and conditionally exempting them from all provisions of the Investment Company Act to permit them to sell residual interests. (Rel. IC-16715 - Dec. 28)

**SOUTH AUSTRALIAN FINANCE (USA) LTD.**

An order has been issued on an application filed by South Australian Finance (USA) Ltd. (Issuer), the South Australian Government Financing Authority, and the Treasurer of the State of South Australia granting an exemption from all provisions of the Investment Company Act in connection with the issuance and sale of certain of the Issuer's debt securities in the United States. (Rel. IC-16716 - Dec. 28)

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## **HOLDING COMPANY ACT RELEASES**

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**OCEAN STATE POWER**

An order has been issued authorizing a proposal by Ocean State Power (OSP), a general partnership and subsidiary of EUA Ocean State Corporation (EUA-OS) and Narragansett Energy Resources Company (NERC), and its indirect parent companies, Eastern Utilities Associates (EUA) and New England Electric System (NEES), and Blackstone Valley Electric Company, an EUA subsidiary. OSP will issue non-recourse notes in a principal amount of approximately \$240 million to a syndicate of financial institutions under a seven-year credit facility, with performance guarantees from EUA and NEES regarding the respective obligations of EUA-OS and NERC to make equity investments in OSP, and issue an additional principal amount of approximately \$6 million of such non-recourse notes to the same syndicate, not supported by such guarantees from EUA and NEES, to be used to construct certain interconnection facilities, which will be acquired by Blackstone. (Rel. 35-24790 - Dec. 23)

**SYSTEM ENERGY RESOURCES, INC.**

An order has been issued authorizing a proposal by System Energy Resources, Inc. (SERI), subsidiary of Middle South Utilities, Inc., and Middle South's other subsidiaries, Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, and New Orleans Public Service, Inc., for SERI to sell and leaseback approximately 10-15% of its 90% undivided ownership interest in Grand Gulf 1 for an amount estimated not to exceed \$500 million. In connection with the sale and leaseback transaction, SERI will enter into a Reimbursement Agreement as collateral for a letter of credit. SERI's obligations under the Reimbursement Agreement will be secured by assignment of certain rights under an Availability Agreement with SERI's associate Electric Utility Companies and under a Capital Funds Agreement with Middle South. In addition, SERI may, under certain circumstances, issue and sell Notes to banks. The aggregate amount of SERI's obligations under the Reimbursement Agreement and the Notes will not exceed \$500 million. (Rel. 35-24791 - Dec. 23)

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## **LISTING, DELISTING AND UNLISTED TRADING ACTIONS**

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**DELISTINGS GRANTED**

Orders have been issued granting the application of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: American Stock Exchange - COPELCO FINANCIAL SERVICES GROUP, INC., common stock, \$.10 par value. (Rel. 34-26400); and the New York Stock Exchange - BEST PRODUCTS CO., INC., common stock, \$1.00 par value, and 9% debentures, due June 1, 1994. (Rel. 34-26401)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGES

A proposed rule change has been filed under Rule 19b-4 by: The Depository Trust Company (SR-DTC-88-20) to encompass an agreement with several other clearing agencies that would create the Securities Clearing Group which would, among other things, promote coordination among clearing organizations, and facilitate the sharing of clearance and settlement information. (Rel. 34-26397); and The National Securities Clearing Corporation (SR-NSCC-88-10) to amend its Rule 39 by expanding its definition of "Special Representative," which would increase availability to NSCC participants of one-sided trade input for transactions executed in an automated execution system. (Rel. 34-26398)

Publication of the proposals are expected to be made in the Federal Register during the week of December 26.

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Options Clearing Corporation filed a proposed rule change which has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-OCC-88-8) would change in OCC by-laws the location of a provision describing OCC's cross-margining service. (Rel. 34-26399)

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## TRUST INDENTURE ACT RELEASES

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### TRINOVA CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application by TRINOVA Corporation that the trusteeship of National Bank of Detroit under two TRINOVA indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under the indentures. (Rel. TI-2204)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 SEARS TAX EXEMPT INVESTMENT TRUST LONG TERM MUN PORT SER 80, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 11,000 (\$11,550,000)  
UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26223 - DEC. 23)  
(BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST NEBRASKA MUN PORT SER 3, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,620,000)  
UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26224 - DEC. 23)  
(BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST NEW YORK MUN PORT SER 26, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,620,000)  
UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26225 - DEC. 23)  
(BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED FLORIDA SER 4, TWC WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,620,000)  
UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26226 - DEC. 23)  
(BR. 22 - NEW ISSUE)
- S-6 SEARS EQUITY INVESTMENT TRUST UTILITY STOCK SERIES 6, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26227 - DEC. 23) (BR. 22 - NEW ISSUE)

- S-6 SEARS CORPORATE INVT TR CANADIAN DOLLAR BONDS PORT SER 6, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26228 - DEC. 23) (BR. 22 - NEW ISSUE)
- S-6 SEARS GOVERNMENT INVESTMENT TRUST GNMA PORTFOLIO SERIES 17, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26230 - DEC. 23) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR INTERM LONG TERM MUN PORT SER 44, TWO WORLD TRADE CNTR, C/O WORLD TRADE CNTR, NEW YORK, NY 10048 - 6,600 (\$6,930,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26231 - DEC. 23) (BR. 22 - NEW ISSUE)
- S-6 SEARS GOVERNMENT INVESTMENT TRUST GNMA PORTFOLIO SERIES 16, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26232 - DEC. 23) (BR. 22 - NEW ISSUE)
- S-6 SEARS GOVERNMENT INVESTMENT TRUST FREDDIE MAC PORT SERIES 9, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26233 - DEC. 23) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST OREGON MUN PORT SER 4, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26234 - DEC. 23) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED PENN SER 3, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26235 - DEC. 23) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 176, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO. (FILE 33-26237 - DEC. 23) (BR. 22 - NEW ISSUE)

#### REGISTRATIONS EFFECTIVE

Dec. 12: Blockbuster Entertainment Corporation, 33-25891; Bullion Security Corporation, 33-16906; Cardiac Control Systems, Inc., 33-25787; ERC Environmental and Energy Services Co., Inc., 33-25262; HOH Water Technology Corporation, 33-25791; The Hanover Funds, Inc., 33-24753; Hospital Recruiters, Inc., 33-24893; National Community Banks, Inc., 33-25022; Participating Income Properties II, L.P. and FFCA Investor Services Corporation 88-C, 33-16849; Philip Morris Companies, Inc., 33-25906; Riverside Group, Inc., 33-23643; Sentry Technologies, Inc., 33-24321-C; Spiegel Credit Corporation, 33-24818.

Dec. 13: Banco Bilbao Vizcaya, S.A., 33-25185, 33-25186; Duff & Phelps Selected Utilities Inc. Remarketed Preferred Stock, Series D, 33-24102; Equity Growth Corp., 33-24983; First Financial of Russellville, Inc., 33-25356; Government Securities Grust J-1, 33-25531; Management Company/Entertainment Group, Inc., 33-25515; Pharmaceutical Support Services, Inc., 33-22928-LA; Quad Capital Corporation, 33-24412-NY; Shared Technologies Inc., 33-23976; Sterling Cable Fund, Inc., 33-25102-LA; T2 Medical Inc., 33-25992.

Dec. 14: Allegheny Generating Company, 33-25267; American Eagles Soccer Corporation, 33-23955-NY; Angeles Finance Trust, 33-24832; Angeles Mortgage Investment Trust, 33-24831; Condor Holdings, Inc., 33-24476-D; Hitox Corporation of America, 33-25354; Hydro-Quebec, 33-26084; L.F. Rothschild Mortgage Trusts, 33-26030; Maryland Bank, N.A., 33-26010; National Grape Co-Operative Association, Inc., 33-25667; The Penn Central Corporation, 33-25726; Pitney Bowes Inc., 33-25730; ShowBiz Pizza Time Inc./BBC Acquisition Corporation, 33-24990; Tacitus Ventures, Inc., 33-24750-LA; Technology Research Corporation, 33-24647.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AM INTL INC KOMORI PRINTING MACH ET AL	COM NEW 13D	12/21/88	3,870 7.5	00172320 4.0	UPDATE
ALZA CORP DEL CIBA GEIGY CORP	CL A 13D	12/14/88	3,262 10.4	02261510 10.4	UPDATE
AMERICAN PAC CORP CARROLL W J	COM 13D	11/23/88	462 10.9	02674010 5.7	RVSION
ADVASCIENTES INTL INC LOWE EDWARD ET AL	COM 13D	12/13/88	1,900 21.6	03899010 20.5	UPDATE
ARITECH CORP MOOSE MADE E	COM 13D	12/20/88	188 6.3	04045110 5.1	UPDATE
ASSOCIATED HOSTS INC INDUSTRIAL EQUITY LTD ET AL	COM 14D-1	12/21/88	4,503 99.5	04565410 55.0	UPDATE
BEVERLY ENTERPRISES DEL MURDOCK DAVID H ET AL	COM 13D	12/21/88	3,526 6.5	08785110 6.4	UPDATE
CFS FINL CORP ABRAMSON ALBERT ET AL	COM 13D	12/20/88	167 5.6	12490310 6.5	UPDATE
COASTAMERICA CORP AMERICAN HOIST & DERRICK CO	COM 14D-1	12/21/88	10,251 97.8	19090510 63.0	UPDATE
DATATRAK INC JAENICKE RICHARD A	COM 13D	10/15/88	1,460 19.5	23813210 20.3	UPDATE
EVERGOOD PRODS CORP VALEQUITY INC	COM 13D	12/ 8/88	0 0.0	30014610 N/A	UPDATE
A P GREEN INDS INC TWEEDY BROWNE CO L P ET AL	COM 13D	12/13/88	87 3.4	39305910 7.1	UPDATE
GREINER ENGR INC NEW WESTCHESTER CAPITAL MGMT	COM 13D	12/19/88	41 2.6	39762710 6.7	UPDATE
HYDROGEN ENERGY SENGLAUB MICHAEL L ET AL	COM 13D	10/28/88	1,083 11.7	44888899 7.3	UPDATE
MAGMA COPPER CO NEW CENTRAL NATL-GOTTESMAN ET AL	CL B 13D	12/ 5/88	1,334 3.5	55917720 6.2	UPDATE
MCCAW CELLULAR COMMUNICATION STANTON JOHN W	CL A 13D	12/ 8/88	1,103 0.8	57946810 1.0	UPDATE

ACQUISITIONS REPORTS CONT.

ISSUER	FORM	DATE	FILE NO.	DATE	FILE NO.	STATUS
NANTUCKET INDS INC GOLD DONALD D	COM	13D	12/19/88	262	63018310	NEW
NANTUCKET INDS INC GOLD GEORGE J	COM	13D	12/19/88	512	63018310	NEW
OXFORD ENERGY CO COLMAN ROBERT D ET AL	COM	13D	12/9/88	6,868	69143510	UPDATE
SFE TECHNOLOGIES MICROSEMI CORP	COM	13D	12/13/88	389	78412510	NEW
TELEMUNDO GROUP INC RELIANCE GROUP HLDS	COM	13D	12/20/88	11,732	87999310	UPDATE
TRIANGLE INDS INC NEW PELTZ NELSON ET AL	CL A	13D	11/20/88	15,026	89586210	UPDATE
VEECO INSTRS INC VII ACQUISITION CORP	COM	14D-1	12/21/88	10,467	92240810	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ABBOTT LABORATORIES	IL				X				12/09/88	
ACTEK INC	NV				X				12/31/87	
ACTEK INC	NV					X			11/28/88	
ACTEK INC	NV				X				12/07/88	
ACUNET CORPORATION	DE				X	X			09/30/88	
AERO SERVICES INTERNATIONAL INC	LA				X				12/07/88	
AIRGAS INC	DE		X				X		11/28/88	
ALEXANDER & BALDWIN INC	HI				X	X			12/08/88	
ALTERNATIVE HEALTH CARE SYSTEMS INC	DE			X	X				12/07/88	
AMERICAN CONTINENTAL CORP /OH/	OH				X				12/14/88	
AMERICAN MEDICAL INTERNATIONAL INC /DE/	DE		X				X		09/30/88	
AMERICAN VISION CENTERS INC	NY		X				X		12/12/88	
AMERICAN WESTERN CORP/DE	DE						X		09/30/88	AMEND
ARISTECH CHEMICAL CORP	DE						X		09/30/88	AMEND
ATLANFED BANCORP INC	MD				X	X			12/12/88	
AUTOCAFE SYSTEMS INC /DE/	DE		X	X			X	X	11/28/88	
BOSTON BANCORP	MA				X	X			12/07/88	
CALIFORNIA CARS GRANTOR TRUST 1986-A	CA				X	X			12/08/88	
CALUMET INDUSTRIES INC	DE		X		X	X			11/29/88	
CELLULAR INC	CO		X				X		11/17/88	
CENTRAL BANKING SYSTEM INC	DE				X	X			12/12/88	
CENTRAL CORP /GA/	GA			X		X	X		11/30/88	

RECENT BK FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
CHEMICAL BANK CREDIT CARD TRUST 1988 A	NY				X	X			11/15/88	
CHEMICAL BANK CREDIT CARD TRUST 1988-B					X	X			11/15/88	
CHICAGO PACIFIC CORP/DE	DE	X				X			11/28/88	
COLONIAL COMMERCIAL CORP	NY		X				X		11/28/88	
COLUMBIA MANAGEMENT CO	PA				X	X			12/07/88	
COMMERCIAL CREDIT CO	DE					X			12/06/88	
COMPUTER COMPONENTS CORP	DE				X	X			12/08/88	
COMPUTER COMPONENTS CORP	DE				X	X			12/12/88	
CORPORATE DATA SCIENCES INC	CA				X	X			11/22/88	
CORRECTIONS SERVICES INC	FL					X			12/07/88	
CULLUM COMPANIES INC	TX	X					X		11/29/88	
DILLARD DEPARTMENT STORES INC	DE				X				12/12/88	
DIME SAVINGS BANK OF NEW YORK FSB	NY				X	X			11/30/88	
DYNATREND INC	DE				X				12/12/88	
ETC ENTERPRISES INC	CO	X	X				X		11/30/88	
EXECUTIVE HOUSE INC	DE				X				12/09/88	
FIRST MICHIGAN BANK CORP	MI				X				11/30/88	
FORTUNE FINANCIAL GROUP INC	FL				X				11/16/88	
GALACTIC RESOURCES LTD					X	X			12/14/88	
GENERAL INSTRUMENT CORP /DE/	DE		X				X		11/28/88	
GENTRY EQUITIES INC	DE	X	X		X	X	X	X	12/02/88	
GULF & MISSISSIPPI CORP	DE				X				12/12/88	
HOPPER SOLIDAY CORP	MD		X				X		12/07/88	
HOUSTON INDUSTRIES INC	TX				X				11/23/88	
HOUSTON LIGHTING & POWER CO	TX				X				11/23/88	
IMD DELAVAL INC	DE						X		09/27/88	AMEND
INFERGENE CO	DE				X		X		12/09/88	
INFORMATION RESOURCES INC	DE						X		10/12/88	AMEND
INGERSOLL RAND CO	NJ				X		X		12/07/88	
INTERFERENCE CONTROL TECHNOLOGIES INC	DE				X				12/01/88	AMEND
IRVING BANK CORP	NY	X					X		11/29/88	
ISOMEDIX INC	DE				X	X			11/21/88	
ISRAMCO INC	DE		X				X		11/30/88	
ITT FINANCIAL CORP	DE						X		12/07/88	
JOHNSON CONTROLS INC	WI				X	X			11/16/88	
KAISER STEEL RESOURCES INC	DE				X				11/15/88	
KAUFMAN & BROAD INC	MD		X		X	X			11/30/88	
KENAI CORP	DE			X			X		12/06/88	
KENRICH CORP	DE				X	X			12/05/88	
KRAFT INC /NEW/	DE	X					X		12/02/88	
LANDSING INSTITUTIONAL PROPERTIES TRUST	CA		X						11/28/88	
LANDSING INSTITUTIONAL PROPERTIES TRUST	CA		X						11/28/88	
LANDSING INSTITUTIONAL PROPERTIES TRUST	CA		X						11/28/88	
LANDSING PACIFIC FUND	DE		X				X		11/28/88	
LIFEWAY FOODS INC	IL						X		12/12/88	
MAST KEYSTONE INC	IA				X				09/27/88	AMEND
MAXOIL INC	CA	X	X				X		12/13/88	
MAYTAG CORP	DE		X				X		11/29/88	
MERCHANTS NATIONAL CORP	IN				X	X			11/28/88	
MISSOURI RIVER SERVICES INC	DE				X	X			12/05/88	
MERCO INC	OR				X	X			12/09/88	
NOVELL INC	DE				X	X			12/07/88	
OPTI MAG SUBSTRATE INC	MN						X		10/30/88	AMEND
OZO DIVERSIFIED AUTOMATION INC /CO/	CO				X				12/07/88	
PACIFIC INLAND BANCORP	CA				X				11/29/88	
PACIFIC TELECOM INC	WA				X	X			12/08/88	
PAINWEBBER EQUITY PARTNERS THREE LIMITE	VA						X		09/26/88	AMEND
PASCALL ENERGY CORP	NJ						X		08/31/88	AMEND
PATTEN CORP	MA				X	X			12/13/88	
PAULEY PETROLEUM INC	DE				X				11/30/88	
PENN CENTRAL CORP	PA				X	X			12/01/88	
PENNSYLVANIA POWER & LIGHT CO /PA	PA				X				11/01/88	
PETROLEUM HEAT & POWER CO INC	MN				NO ITEMS				10/01/88	AMEND
PHOTOCOMM INC	AZ						X		09/12/88	AMEND
PITTSTON CO	VA					X	X		12/12/88	

RECENT BK FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
PRECISION FILM & VIDEO CORP	NY				X				10/01/88	
PRECISION STANDARD INC	CO						X		09/09/88	AMEND
PREMARK INTERNATIONAL INC	DE				X	X			12/02/88	
QUANTEX DEVELOPMENT CORP	NV	X	X				X		11/28/88	
RCM TECHNOLOGIES INC	NV				X				12/02/88	
RENTRAK CORP	OR		X						12/10/88	AMEND
RESORT INCOME INVESTORS INC	DE				X	X			11/08/88	
KIEDEL ENVIRONMENTAL TECHNOLOGIES INC	DE		X				X		11/29/88	
RJR NABISCO INC	DE				X	X			11/30/88	
RYLAND MORTGAGE SECURITIES CORP	VA				X				11/29/88	
SAN DIEGO GAS & ELECTRIC CO	CA				X				12/09/88	
SEARS MORTGAGE FUNDING TRUST 1988-1	DE	X			X	X			11/29/88	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			10/01/88	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			10/01/88	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			10/01/88	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X	X			10/01/88	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X	X			10/01/88	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			10/01/88	
SEARS MORTGAGE SEC CORP MORT PASS THR CE					X	X			10/01/88	
SEQUENT COMPUTER SYSTEMS INC /DE/	DE		X				X		11/28/88	
SIGNET GRANTOR TRUST 1988 A	VA				X	X			11/30/88	
SINGER CO	DE		X				X		08/16/88	AMEND
SOCAL RESOURCES INC	NV				X	X			11/30/88	
SOFTWARE TOCLWORKS INC	DE		X						09/09/88	AMEND
SPECTRUM CELLULAR CORP	DE	X					X		12/09/88	
TELESPHERE INTERNATIONAL INC	DE				X	X			09/30/88	
TEMPLE INLAND INC	DE						X		10/14/88	AMEND
TERMINAL DATA CORP	DE				X				12/02/88	
TERRANO CORP	NE				X	X			11/18/88	
TEXACO CANADA INC					X	X			12/02/88	
TEXACO INC	DE				X	X			12/09/88	
TEXAS AMERICAN BANCSHARES INC	TX				X				12/02/88	
THOMAS & BETTS CORP	NJ				X				12/07/88	
TRIAN HOLDINGS INC	DE				X	X			12/08/88	
TRIANGLE INDUSTRIES INC /DE/	DE				X	X			12/08/88	
UNISYS CORP	DE				X				12/08/88	
UNITED HEALTHCARE CORP	MN		X			X			11/30/88	
VANGUARD CELLULAR SYSTEMS INC	NC		X				X		11/28/88	
VIDEO SUPERSTORES OF AMERICA INC	CO				X	X			12/05/88	
WESTAM MORTGAGE FINANCIAL CORP	DE				X	X			07/28/88	
WILFRED AMERICAN EDUCATIONAL CORP	NY				X	X			12/12/88	