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U.S. SECURITIES AND  
EXCHANGE COMMISSION

# sec news digest

Issue 88-248

December 28, 1988

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## NOTICE OF COMMISSION MEETINGS

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Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - WEDNESDAY, JANUARY 4, 1989 - 2:30 p.m.

The subject matter of the January 4, 1989 closed meeting will be: Formal order of investigation; Institution of injunctive actions; Settlement of injunctive action; Settlement of administrative proceedings of an enforcement nature; Institution of administrative proceedings of an enforcement nature; Opinions.

### OPEN MEETING - THURSDAY, JANUARY 5, 1989 - 10:00 a.m.

The subject matter of the January 5, 1989 open meeting will be:

(1) Consideration of an application of Delta Government Options Corp. for registration as a clearing agency under Section 17A of the Securities Exchange Act of 1934. FOR FURTHER INFORMATION, PLEASE CONTACT Richard Konrath at (202) 272-2775.

(2) Consideration of whether to issue a release proposing a rule (Rule 15c2-10) to govern the operation of proprietary trading systems that are not operated as facilities of national securities exchanges or associations and a conforming amendment to Rule 3a12-7 under the Securities Exchange Act of 1934. FOR FURTHER INFORMATION, PLEASE CONTACT Gordon K. Fuller at (202) 272-2414 or Eugene Lopez at (202) 272-2828.

(3) Consideration of the recommendation with respect to the request of RMJ Securities Corporation and its subsidiary, RMJ Options Trading Corporation, that the staff issue a no-action letter with respect to the non-registration of RMJ Securities' options trading system as a national securities exchange under Sections 3(a)(1) and 6 of the Securities Exchange Act of 1934. FOR FURTHER INFORMATION, PLEASE CONTACT Gordon K. Fuller at (202) 272-2414 or Eugene Lopez at (202) 272-2828.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Patrick Daugherty at (202) 272-2200

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## COMMISSION ANNOUNCEMENTS

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### ORDER DENYING ACCESS

The General Counsel sent a letter to Richard Harrison of Global Securities Information, Inc. affirming the Freedom of Information Act Officer's determination to withhold certain information in response to Harrison's request for access to documents concerning, respectively, the reorganization of the Commission's Public Reference Room and the disposition of the Commission's microfiche. The General Counsel made his decision under FOIA Exemption 5, 5 USC 552(b)(5), and the Commission's rule implementing that exemption, 17 CFR 200.80(b)(5). (Rel. FOIA-99)

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## ADMINISTRATIVE PROCEEDINGS

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### PROCEEDINGS INSTITUTED AND SANCTIONS IMPOSED AGAINST HEINE SECURITIES CORPORATION

The Commission instituted public administrative proceedings against Heine Securities Corporation (HSC), a registered investment adviser, for allegedly violating an anti-fraud provision of the Investment Advisers Act of 1940. The Order Instituting Proceedings alleges that HSC failed to disclose to the directors and shareholders of its advisory clients, three affiliated mutual funds, that two of HSC's officers received 50% of the commissions paid by the client funds to Herzog, Heine, Geduld, Inc., a registered broker-dealer with whom HSC's officers were registered representatives. The Order further alleges that by failing to fully and accurately disclose to the Funds' disinterested directors and shareholders the receipt of additional compensation by HSC's officers, it willfully violated Section 206(2) of the Advisers Act.

Simultaneously, the Commission accepted HSC's Offer of Settlement wherein it (1) consented, without admitting or denying the allegations or findings, to an order censuring it, and (2) agreed to comply with a series of undertakings including, among other things, the institution of stringent compliance procedures by the client funds, a reduction in advisory fees, and reimbursement of commissions and other expenses which will benefit the funds by more than \$4 million. (Rel. IA-1150)

### PROCEEDINGS INSTITUTED AGAINST PATRICK ROONEY

The Commission instituted administrative proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against Patrick Rooney, formerly a principal of Rooney, Pace Inc. Rooney, without admitting or denying the Commission's findings, consented to the Order.

The Commission found that Rooney was convicted of the felonies of filing a false federal tax return and conspiring to defraud the U.S. government during his association with Rooney, Pace, formerly a registered broker-dealer. The Commission also found that an appeal of Rooney's conviction is pending in the U.S. Court of Appeals for the Second Circuit. The Commission ordered Rooney to comply with his undertaking to refrain from association with any broker or dealer, investment adviser, investment company, or securities dealer while the appeal of his conviction is pending and, upon affirmance of his conviction, Rooney is barred from association with leave to apply after the longer of three years or any penal sanction imposed by the court. (Rel. 34-26372)

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## CIVIL PROCEEDINGS

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### PERMANENT INJUNCTION ENTERED AGAINST ELANA, INC., OTHERS

The Atlanta Regional and Miami Branch Offices announced that on December 9 U.S. District Judge George C. Carr, Middle District of Florida, entered a Final Judgment of Permanent Injunction against Elana, Inc., a Florida corporation, and its president and chief financial officer, respectively, David H. Baeder, and Jerry E. Baeder, of Ft. Myers, Florida. Concurrent with the filing of the Commission's Complaint, defendants, without admitting or denying the Complaint's allegations, consented to the Final Judgments. The Final Judgment enjoins defendants from violating the antifraud provisions of the securities laws.

The December 6 Complaint alleges that D. Baeder prepared false financial statements for Elana and forged unqualified audit opinions concerning those financial statements. It also alleges that the fraudulent documents were filed with the Commission and/or distributed to various broker-dealers by defendants. (SEC v. Elana, Inc., et al., Civil Action No. 88-175-CIV-FTM-13C, MDFL). (LR-11949)

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## INVESTMENT COMPANY ACT RELEASES

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### THE WESTERGAARD FUND, INC.

A notice has been issued giving interested persons until January 17, 1989 to request a hearing on an application filed by The Westergaard Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-16709 - Dec. 23)

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## HOLDING COMPANY ACT RELEASES

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### ARKANSAS POWER & LIGHT COMPANY

An order has been issued authorizing Arkansas Power & Light Company (AP&L), subsidiary of Middle South Utilities, Inc., to finance the purchase of its nuclear fuel in the approximate amount of up to \$195 million. (Rel. 35-24787 - Dec. 20)

Another order has been issued authorizing AP&L to issue and sell, prior to February 28, 1991, up to \$270 million of its first mortgage bonds and up to \$150 million of its preferred stock, by negotiated public offering or private placement. Subject to shareholder approval, AP&L will amend its Agreement of Consolidation or Merger to create a new class of its preferred stock, \$0.01 par value, which will be priced on the basis of an assigned liquidation value. Jurisdiction has been reserved over certain matters pending completion of the record. (Rel. 35-24788 - Dec. 21)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTINGS GRANTED

Orders have been issued granting the applications of the Philadelphia Stock Exchange to strike the specified securities of the following companies from listing and registration thereon: INTERMEDICS, INC., common stock, \$.10 par value. (Rel. 34-26384); and EMERY AIR FREIGHT CORPORATION, common stock, \$.20 par value. (Rel. 34-26385)

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## SELF-REGULATORY ORGANIZATIONS

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### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the Philadelphia Stock Exchange (SR-Phlx-88-35) that will be effective for a pilot period ending October 31, 1989. During the pilot period, coordinated circuit breaker procedures will be implemented during volatile market conditions. The proposal provides for a one-hour halt in the trading of stocks and equity related options if the Dow Jones Industrial Average (DJIA) declines 250 points from the previous day's close; a second two-hour closing will occur if the DJIA falls 400 points. (Rel. 34-26386)

### EFFECTIVENESS OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-Phlx-88-41) would amend Phlx's Signature Guarantee Fee Schedule from a fixed rate of \$250 annually per participant to an allocated schedule based upon deposit volume. (Rel. 34-26387)

### AMENDMENT TO PROPOSED RULE CHANGE

The Options Clearing Corporation filed Amendment No. 2 to a proposed rule change (SR-OCC-88-2) relating to the issuance, clearing, and settlement of Index Participations. (Rel. 34-26388)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 WITTER DEAN PRINCIPAL GUARANTEED FUND III LP, TWO WORLD TRADE CNTR - 22ND FLR, NEW YORK, NY 10048 (212) 392-5454 - 125,000 (\$125,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-26076 - DEC. 19) (BR. 11 - NEW ISSUE)
- S-6 PRUDENTIAL BACHE UNIT TRUSTS CORPORATE HIGH YIELD SER 6, ONE SEAPORT PLAZA 199 WATER STREET, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-26082 - DEC. 20) (BR. 16 - NEW ISSUE)
- S-1 IDS MANAGED FUTURES III L P, 141 W JACKSON BLVD, C/O CIS INVESTMENTS INC, CHICAGO, IL 60604 (312) 435-8300 - 127,659 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: CARGILL INVESTOR SERVICES INC, IDS FINANCIAL SERVICES INC. (FILE 33-26188 - DEC. 19) (BR. 11 - NEW ISSUE)
- S-8 OCCUPATIONAL URGENT CARE HEALTH SYSTEMS INC, 2400 VENTURE OAKS WAY, SACRAMENTO, CA 95833 (916) 924-5200 - 300,000 (\$4,237,500) COMMON STOCK. (FILE 33-26212 - DEC. 20) (BR. 9)
- S-11 FIRST REAL ESTATE INVESTMENT TRUST OF NEW JERSEY, 505 MAIN ST, HACKENSACK, NJ 07601 (201) 488-6400 - 519,514 (\$10,390,280) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-26245 - DEC. 20) (BR. 6)
- S-4 TEKKNOWLEDGE INC, 1850 EMBARCADERO RD, P O BOX 10119, PALO ALTO, CA 94303 (415) 424-0500 - 17,011,828 (\$10,552,671) COMMON STOCK. (FILE 33-26247 - DEC. 20) (BR. 10)
- S-3 FIRST UNITED CORP/MD/, 19 S SECOND ST, OAKLAND, MD 21550 (301) 334-9471 - 250,000 (\$7,000,000) COMMON STOCK. (FILE 33-26248 - DEC. 20) (BR. 1)
- S-8 INFORMATION ANALYSIS INC, 2222 GALLOWES RD STE 300, DUNN LORING, VA 22027 (703) 641-0955 - 100,000 (\$573,025) COMMON STOCK. (FILE 33-26249 - DEC. 20) (BR. 9)
- S-8 COCA COLA CO, ONE COCA COLA PLZ NW, ATLANTA, GA 30313 (404) 676-2121 - 15,000,000 (\$15,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26251 - DEC. 20) (BR. 11)

### REGISTRATIONS EFFECTIVE

Dec. 1: The Bank of New York Company, Inc., 33-25805; Carolina Power & Light Company, 33-25560; Cogenron Inc., 33-17569; Evans Bancorp Inc., 33-25321; Fountain Square Funds, 33-24848; International Lease Finance Corporation, 33-18832; Judicate, Inc., 33-25659; MedChem Products, Inc., 33-22232; ML Oklahoma Venture Partners, Limited Partnership, 33-24547; Nycom Inc., 33-24141; R.A.B. Capital Inc., 33-24054-A; St. Elmo Enterprises, Inc., 33-24495-D; Surgical Care Affiliates, Inc., 33-25565; Victorian Public Authorities Finance Agency, 33-21266.

Dec. 2: Amfac/JMB Hawaii Inc., 33-24180; Associated Health Services Inc., 33-14990-A; Condor West Corporation, 33-20966; Heritage Health Care Center of Baker County, Inc., 33-24610-A; KfW International Finance, Inc., 33-25769; Martin Marietta Corporation, 33-25523; MuniVest Fund Inc., 33-24673; Smith Barney Mortgage Capital Corp., 33-25571; Smith Barney Mortgage Capital Trust VI, 33-25571-01; Sudbury, Inc., 33-25694; United Concepts, Inc., 33-23569; VMS Income Properties L.P. and VMS Assignor Services, Inc., 33-23345.

Dec. 5: AEI Real Estate Fund XVIII Limited Partnership, 33-24419; British Steel plc, 33-25215; Chemical Bank Grantor Trust 1988-C, 33-25883; Houston Biomedical, Inc., 33-24652; The Kushner-Locke Company, 33-25101-LA; Star Partners II, Ltd., 33-24374; Triangle, Inc., 33-25253-FW; Western Massachusetts Electric Co., 33-25619.

Dec. 6: Advantage Entertainment, Inc., 33-18036-LA; Amgen Inc., 33-22544; Auckland Industries, Inc., 33-24966; Consumer Auto Certificates Grantor Trust II, 33-25595; Everest Energy Futures Fund, L.P., 33-23607-C; First Security 1988-A Grantor Trust, 33-25111; Optimumcare Corporation, 33-16313-LA; Regal-Beloit Corporation, 33-25363; Teletek, Ltd., 33-24223-NY; Texas Air Corporation, 33-25641; Tyco Toys Inc., 33-24222; Wellington Ventures, Inc., 33-24968.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ACMAT CORP NOZKO HENRY W JR	CL A 13D	11/17/88	2,712 71.4	00461620 54.3	UPDATE
ACMAT CORP NOZKO HENRY W SR	CL A 13D	11/17/88	2,806 73.9	00461620 54.3	UPDATE
AHMANNSON H F & CO FMP CORP	COM 13D	11/15/88	5,491 5.6	00867710 0.0	NEW
AMERICAN FIRST CORP OKLA TAPPAN JAMES A JR	COM 13D	12/13/88	511 9.2	02616110 9.2	UPDATE
APACHE PETE PARTSHPS APACHE CORP	UTS PART INT 14D-1	12/16/88	N/A N/A	03746399 0.0	NEW
CALPROP CORP DEL ZACCAGLIN VICTOR ET AL	COM 13D	11/ 3/88	1,504 36.0	13135210 35.9	UPDATE
CAPITAL CITY BK GRP AUSLEY DUBOSE	COM 13D	12/ 8/88	232 7.7	13967410 8.4	UPDATE
CAPITAL CITY BK GRP SMITH ROBERT HILL	COM 13D	12/ 8/88	200 6.7	13967410 5.9	UPDATE
CAPITAL CITY BK GRP SMITH WILLIAM GODFREY	COM 13D	12/ 8/88	601 20.0	13967410 20.7	UPDATE
COMFED BANCORP INC DEL WEISS EUGENE ET AL	COM 13D	12/16/88	565 6.7	20038010 5.4	UPDATE
COMMUNITY PSYCHIATRIC CTRS FMP CORP	COM 13D	11/15/88	3,351 7.2	20401510 0.0	NEW
CONVERGENT SOLUTIONS INC LEHMAN T H CO ET AL	COM 13D	11/28/88	3,039 44.8	21299510 45.3	UPDATE
DNA PLT TECHNOLOGY CORP DUPONT E I DE NEMOURS & CO	COM 13D	12/ 9/88	2,300 11.1	23323610 0.0	NEW
DE TOMASO INDS INC CHRYSLER INTL CORP	COM 13D	12/ 9/88	0 0.0	24173210 24.3	UPDATE
DELTA MGMT SYS RENERT ANDREW	COM 13D	12/15/88	340 8.3	24766010 5.6	UPDATE
DUQUESNE SYS INC CHATFIELD GLEN F	COM 13D	12/ 8/88	1,546 14.6	26590710 9.7	UPDATE

## ACQUISITIONS REPORTS CONT.

DUQUESNE SYS INC FOLLON NEAL M	COM	13D	12/ 8/88	1,546 14.6	26590010 N/A	UPDATE
DUNES RESOURCES LTD ROBSON BRUCE A ET AL	CL A	13D	12/ 7/88	11,100 76.0	26599010 0.0	NEW
EAGLE CLOTHES INC KUHN ROBERT	COM	13D	9/ 9/88	791 10.2	26946110 18.0	UPDATE
EAGLE CLOTHES INC LEVINE ARNOLD	COM	13D	9/ 9/88	2,491 32.3	26946110 19.5	UPDATE
EAGLE CLOTHES INC ROTH ALBERT	COM	13D	9/ 9/88	1,505 19.5	26946110 19.5	UPDATE
ENTRE COMPUTER CTRS INC INTELLIGENT ELECTRONICS	COM	14D-1	12/19/88	9,309 97.8	29382510 50.1	UPDATE
EXECUTIVE HOUSE INC CERTILMAN MORTON L ET AL	COM	13D	12/ 7/88	147 7.2	30156910 0.0	NEW
F & M BANCORP BUSHMAN JEROME J	COM	13D	7/29/88	74 11.3	30237110 0.0	NEW
FIRST INTERSTATE HAWII INC FIH INC	COM	13D	11/ 7/88	468 99.9	32199910 39.9	UPDATE
FIRST NH BKS INC BANK OF IRELAND ET AL	COM	13D	12/16/88	12,138 97.4	33581810 31.4	UPDATE
FREEPORT MEMORAN ENERGY PART DEPOSIT UNIT FREEPORT MEMORAN INC	DEPOSIT UNIT	13D	12/15/88	73,543 77.3	35699010 78.5	UPDATE
FUGUA INDS INC TRITON GROUP LTD	COM	13D	12/ 7/88	2,084 9.8	36102810 9.8	UPDATE
GENEX CORP TRIVEST VENTURE FD	COM	13D	12/ 6/88	958 5.5	37227510 0.0	NEW
GIBRALTAR FINL CORP MERCATURA TRUST	COM	13D	11/28/88	824 4.0	37465810 6.0	UPDATE
GIBSON GREETINGS INC FMR CORP	COM	13D	11/15/88	828 5.4	37482710 0.0	NEW
HALL FRANK B & CO INC RELIANCE FINANCIAL SVCS CORP	COM	13D	12/15/88	36,144 100.0	40589110 100.0	UPDATE
HEICO CORP MENDELSON LAURANS A ET AL	COM	13D	12/20/88	279 13.2	42280510 15.6	UPDATE
INTEGRATED LOGIC SYS INC TAYLOR DAVID L	COM	13D	12/14/88	737 13.8	45792010 8.3	UPDATE
INTERNATIONAL CONSUMER BRAND SHERMAN STEVEN A	COM	13D	11/21/88	1,143 21.0	45935610 0.0	NEW
JUDICATE INC NOVICH ALAN ET AL	COM	13D	12/ 8/88	1,515 20.4	48127810 21.5	UPDATE
KANEK SERVICES INC STEINHARDT MICHAEL H ET AL	CL A PFD STOCK	13D	12/ 8/88	28 9.8	48417030 0.0	NEW
KNAPE & VOGT MFG CO NEWELL CO	COM	13D	12/16/88	188 4.5	49878210 3.8	UPDATE
KOLLMORGEN CORP VC TRADING CORP ET AL	COM	13D	12/21/88	594 5.7	50044010 5.7	NEW

ACQUISITIONS REPORTS CONT.

PHM CORP GROSFELD JAMES	COM	13D	12/ 9/88	4,874 19.7	69399710 18.6	UPDATE
PARK OHIO INDS INC-OHIO IMPERIAL PALACE INC	COM	13D	12/16/88	258 4.6	70067710 9.9	UPDATE
PRODUCTION OPERATORS CORP KNOBLOCH CARL W JR ET AL	COM	13D	8/22/88	1,983 27.8	74308010 28.4	UPDATE
QUALITY MLS INC GROOMS JACK D	COM	13D	12/ 6/88	0 0.0	74757210 19.7	UPDATE
QUALITY MLS INC WOLTZ HOWARD D JR	COM	13D	12/ 6/88	0 0.0	74757210 40.2	UPDATE
QUALITY MLS INC WOLTZ JOHN E	COM	13D	12/ 6/88	0 0.0	74757210 44.7	UPDATE
SFM CORP SEGAL DAVID A ET AL	COM	13D	12/12/88	270 38.2	78414310 37.1	UPDATE
SCIENTIFIC MEASUREMENT SYS CRENSHAW ROBERTA P	COM	13D	12/ 2/88	735 5.6	80876610 5.6	UPDATE
SPORTING LIFE INC KERCHEVAL & CO	COM	13D	9/21/88	50 5.0	84999010 5.0	RVISION
STAR STATES CORP GRIFFIN WILLIAM M ET AL	COM	13D	10/28/88	420 9.2	85518010 0.0	NEW
TIGER INTL INC FEDERAL EXPRESS CORP	COM	14D-1	12/20/88	15,045 42.4	88673510 0.0	NEW
VHC LTD BRADWAY JOSEPH F JR	COM	13D	11/28/88	645 30.5	91822910 29.4	UPDATE
WASHINGTON NATL CORP HARRIS ASSOCIATES INC	COM	13D	12/13/88	661 6.1	93933910 7.4	UPDATE
WASHINGTON SCIENTIFIC INDS I HARRIS ASSOCIATES INC	COM	13D	12/13/88	220 8.9	93970410 7.7	UPDATE
WILTEK INC CAMPBELL ROBERT J	COM	13D	12/ 8/88	401 11.0	97248210 6.5	UPDATE
WILTEK INC CRUICKSHANK ROBERT W	COM	13D	12/ 8/88	380 10.0	97248210 7.0	UPDATE
ALCO HEALTH SVCS CORP RHSC ACQUISITION ET AL	COM	14D-1	12/20/88	6,170 48.5	01375010 48.5	UPDATE
AMFED FINL CORP GOREN JAMES G	COM	13D	12/13/88	70 3.2	03114310 6.9	UPDATE
BRITISH PETE PLC KUWAIT INVESTMENT OFFICE	AMERN SH	13D	12/16/88	1,315,750 100.0	11088940 100.0	UPDATE
CITIZENS FINL GROUP INC ROYAL BK OF SCOTLAND PLC	COM	13D	12/16/88	1 100.0	17461410 100.0	UPDATE
COMPUTER ENTRY SYS CORP BANCTEC INC ET AL	COM	14D-1	12/16/88	0 0.0	20509010 26.7	RVISION
DI GIORGIO CORP GAMCO INVESTORS INC ET AL	COM	13D	12/16/88	854 17.0	25243510 18.1	UPDATE

ACQUISITIONS REPORTS CONT.

FORTUNE FINL GROUP INC DYSON-KISSNER-MORAN CORP ET AL	COM 13D	12/20/88	436 9.7	34965110 9.2	UPDATE
MAYS J W INC GOLDMAN JANE H CO-EXEC ET AL	COM 13D	12/ 5/88	502 23.1	57847310 23.0	UPDATE
METRO BANCSHARES FIRST SAVE ASSOCIATES ET AL	COM 13D	11/ 4/88	234 10.0	59199510 0.0	NEW
MICRO D INC INGRAM INDS ET AL	COM 13D	12/19/88	4,245 58.9	59482510 58.9	UPDATE
QUADREX CORP RELIANCE FINANCIAL SVCS CORP	COM 13D	12/15/88	1,200 15.6	74730910 17.6	UPDATE
SCITEX LTD IDB BANKHOLDING CORP LTD ET AL	ORD 13D	12/ 8/88	5,298 41.4	80909010 41.2	UPDATE
SCITEX LTD LENNANE JAMES P	ORD 13D	12/14/88	1,200 9.4	80909010 7.0	UPDATE
SWANK INC SWANK INC ESOT	COM PAR \$0.10 13D	11/30/88	6,544 41.3	86971620 39.2	UPDATE
SWANK INC SWANK INC ESOT II	COM PAR \$0.10 13D	11/30/88	5,030 31.7	86971620 30.2	UPDATE
SWANK INC TULIN JOHN	COM PAR \$0.10 13D	11/30/88	12,672 79.9	86971620 76.1	UPDATE
SWANK INC TULIN MARSHALL	COM PAR \$0.10 13D	11/30/88	13,184 83.2	86971620 79.4	UPDATE
SWANK INC WISE RAYMOND	COM PAR \$0.10 13D	11/30/88	12,296 77.6	86971620 73.8	UPDATE
SYMBION INC GRACE W R & CO	COM 13D	12/16/88	380 5.1	87150410 5.1	UPDATE
SYMETRICS INDS INC SINK DONALD F	COM 13D	10/ 4/88	275 33.5	87152110 32.2	UPDATE
TEXAS AIR CORP STEINHARDT MICHAEL H ET AL	COM 13D	12/13/88	2,186 5.3	88213810 0.0	NEW